



Supplementary Package 2008

BMO  Financial Group

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FOR THE QUARTER ENDED
JANUARY 31 • 2008

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This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Restatement of Prior Periods**Changes**

Periodically, certain business lines or units within business lines are transferred between client groups to more closely align BMO's organizational structure and its strategic priorities. All comparative figures are reclassified to reflect these transfers. At the beginning of the year, the Banking Groups non-interest expenses were restated for comparative purposes to reflect a new allocation method, with no impact at Total Bank.

Taxable Equivalent Basis

BMO analyzes consolidated revenues on a reported basis. However, like many banks, BMO analyzes revenue of operating groups and ratios computed using revenue, on a taxable equivalent basis (teb). This basis includes an adjustment that increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level equivalent to amounts that would incur tax at the statutory rate. The effective income tax rate is also analyzed on a taxable equivalent basis for consistency of approach. The offset to the group teb adjustments is reflected in Corporate Services.

Capital Management**Base I**

Effective November 1, 2007, a new regulatory capital management framework was implemented in Canada. The new framework, Base II, replaced Base I, the framework utilized for the past 20 years.

Base II is an important step in the alignment of regulatory and economic capital requirements. It represents an improvement over Base I in that it establishes regulatory capital requirements that are more sensitive to a bank's risk profile. The Office of the Superintendent of Financial Institutions (OSFI), our regulator, has approved BMO's application to apply the Advanced Internal Ratings Based (AIRB) approach for credit risk on our portfolio and the Standardized Approach for measuring Operational Risk. Refer to the MD&A for additional information. Please refer to page 41 for the Base II Appendix.

Use of this Document

Information in this document is supplementary to the Bank's first quarter Press Release, MD&A, Financial Statements, and the 2007 Annual Report and should be read in conjunction with those documents.

Additional financial information is also available throughout the slide presentations for the Strategic Update, Financial Review and Risk Review, as well as the Conference Call Webcast. These can be accessed at our website at www.bmo.com/investorrelations. This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated N.A. were not available.
Items indicated n.a. were not applicable.

Refer to the "Non-GAAP Measures" section of Management's Discussion and Analysis for an explanation of cash results, reporting on a taxable equivalent basis (teb) and net economic profit. Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than generally accepted accounting principles (GAAP) do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

For information on accounting changes, please refer to the section of our first quarter Press Release entitled "Accounting Changes".

*Users may provide their comments and suggestions on the Supplementary Financial Information document
by contacting Krista White at (416) 867-7019 or Krista.white@bmo.com*

FINANCIAL HIGHLIGHTS

	2008	2007	2007	2007	2007	2006	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2008	2007	2007	2006

Income Statement Information

Total revenues	2,026	2,200	2,555	2,528	2,066	2,461	2,570	2,473	2,481	2,026	2,066	9,349	9,985
Provision for credit losses (PCL)	230	151	91	59	52	16	42	66	52	230	52	353	176
Non-interest expense	1,614	1,655	1,659	1,614	1,673	1,613	1,600	1,560	1,580	1,614	1,673	6,601	6,353
Provision for income taxes	(91)	(77)	127	165	(26)	117	199	177	224	(91)	(26)	189	717
Net income	255	452	660	671	348	696	710	651	606	255	348	2,131	2,663
Net economic profit	(127)	71	280	289	(37)	325	349	302	254	(127)	(37)	603	1,230

Profitability Measures

Basic earnings per share	\$0.48	\$0.89	\$1.30	\$1.31	\$0.68	\$1.37	\$1.41	\$1.28	\$1.19	\$0.48	\$0.68	\$4.18	\$5.25
Diluted earnings per share	\$0.47	\$0.87	\$1.28	\$1.29	\$0.67	\$1.35	\$1.38	\$1.25	\$1.17	\$0.47	\$0.67	\$4.11	\$5.15
Return on equity	6.7 %	12.2 %	18.0 %	18.3 %	9.2 %	19.4 %	20.3 %	19.3 %	17.8 %	6.7 %	9.2 %	14.4 %	19.2 %
Return on average assets	0.26 %	0.48 %	0.72 %	0.77 %	0.40 %	0.86 %	0.90 %	0.88 %	0.81 %	0.26 %	0.40 %	0.59 %	0.86 %
Return on risk-weighted assets - Basel II	0.57 %	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	0.57 %	n.a.	n.a.	n.a.
Return on average risk-weighted assets - Basel I	0.54 %	0.97 %	1.45 %	1.57 %	0.81 %	1.70 %	1.80 %	1.71 %	1.55 %	0.54 %	0.81 %	1.20 %	1.71 %
Non-interest expense-to-revenue ratio	79.7 %	75.2 %	64.9 %	63.8 %	81.0 %	65.5 %	62.3 %	63.1 %	63.7 %	79.7 %	81.0 %	70.6 %	63.6 %
Net interest margin													
on average assets	1.23 %	1.26 %	1.35 %	1.38 %	1.38 %	1.51 %	1.56 %	1.51 %	1.57 %	1.23 %	1.38 %	1.34 %	1.53 %
on average earning assets	1.45 %	1.47 %	1.61 %	1.65 %	1.64 %	1.78 %	1.84 %	1.78 %	1.86 %	1.45 %	1.64 %	1.59 %	1.81 %
PCL-to-average net loans and acceptances	0.42 %	0.29 %	0.18 %	0.12 %	0.10 %	0.03 %	0.09 %	0.14 %	0.12 %	0.42 %	0.10 %	0.17 %	0.09 %
Effective tax rate	(50.30)%	(19.33)%	15.68 %	19.36 %	(7.81)%	14.07 %	21.41 %	20.90 %	26.40 %	(50.30)%	(7.81)%	7.89 %	20.74 %

Balance Sheet Information

Total assets	376,825	366,524	359,154	356,527	355,491	319,978	311,609	306,307	299,223	376,825	355,491	366,524	319,978
Average assets	391,359	375,885	365,335	357,544	343,435	320,043	314,657	302,821	298,798	391,359	343,435	360,575	309,131
Average earning assets	332,804	321,747	307,878	298,918	289,161	270,300	266,174	256,977	252,246	332,804	289,161	304,471	261,461
Average common shareholders' equity	14,226	14,273	14,371	14,772	14,616	14,082	13,735	13,634	13,358	14,226	14,616	14,506	13,703
Gross impaired loans (GIL) and acceptances	1,347	720	618	688	748	666	663	771	745	1,347	748	720	666
Allowance for credit losses (ACL)	1,227	1,055	1,045	1,059	1,078	1,058	1,107	1,117	1,115	1,227	1,078	1,055	1,058

Balance Sheet Measures

Cash and securities-to-total assets ratio	30.7%	33.1%	31.0%	28.6%	28.4%	27.2%	25.2%	25.0%	26.8%	30.7%	28.4%	33.1%	27.2%
GIL-to-gross loans and acceptances	0.63%	0.36%	0.30%	0.34%	0.36%	0.35%	0.35%	0.41%	0.41%	0.63%	0.36%	0.36%	0.35%
GIL-to-equity and allowance for credit losses	7.46%	4.07%	3.49%	3.86%	4.19%	3.81%	3.86%	4.58%	4.48%	7.46%	4.19%	4.07%	3.81%
Tier 1 capital ratio - Basel II	9.48%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	9.48%	n.a.	n.a.	n.a.
Tier 1 capital ratio - Basel I	9.05%	9.51%	9.29%	9.67%	9.76%	10.22%	10.07%	10.20%	10.41%	9.05%	9.76%	9.51%	10.22%
Total capital ratio - Basel II	11.26%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	11.26%	n.a.	n.a.	n.a.
Total capital ratio - Basel I	11.09%	11.74%	11.18%	11.03%	11.20%	11.76%	11.59%	11.76%	11.89%	11.09%	11.20%	11.74%	11.76%

Cash-Based Statistical Information

Basic earnings per share	\$0.50	\$0.90	\$1.32	\$1.33	\$0.70	\$1.40	\$1.42	\$1.30	\$1.21	\$0.50	\$0.70	\$4.25	\$5.33
Diluted earnings per share	\$0.49	\$0.89	\$1.30	\$1.31	\$0.68	\$1.37	\$1.40	\$1.27	\$1.19	\$0.49	\$0.68	\$4.18	\$5.23
Return on equity	6.9%	12.5%	18.2%	18.5%	9.5%	19.6%	20.6%	19.6%	18.1%	6.9%	9.5%	14.7%	19.5%
Operating leverage	1.5%	(13.2)%	(4.2)%	(1.1)%	(22.6)%	(5.9)%	3.8 %	2.9%	1.3%	1.5 %	(22.6)%	(10.3)%	0.4 %
Non-interest expense-to-revenue ratio	79.2%	74.7 %	64.5 %	63.3 %	80.4 %	65.1 %	61.9 %	62.6%	63.2%	79.2%	80.4%	70.1%	63.2%
Non-interest expense growth	(3.5)%	2.6 %	3.6 %	3.4 %	5.9 %	(0.2)%	2.9 %	0.2%	1.6%	(3.5)%	5.9 %	3.9 %	1.1 %
Return on average assets	0.27%	0.49%	0.73%	0.78%	0.41%	0.87%	0.91%	0.89%	0.82%	0.27%	0.41%	0.60%	0.87%
Net income	263	461	670	681	357	705	719	660	615	263	357	2,169	2,699

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)

	2008	2007	2007	2007	2007	2006	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2008	2007	2007	2006
Dividend Information													
Dividends declared per share	\$0.70	\$0.70	\$0.68	\$0.68	\$0.65	\$0.62	\$0.62	\$0.53	\$0.49	\$0.70	\$0.65	\$2.71	\$2.26
Dividends paid per share	\$0.70	\$0.68	\$0.68	\$0.65	\$0.62	\$0.62	\$0.53	\$0.49	\$0.49	\$0.70	\$0.62	\$2.63	\$2.13
Common dividends	350	348	340	340	325	311	310	266	246	350	325	1,353	1,133
Preferred dividends	15	12	9	13	9	8	6	8	8	15	9	43	30
Dividend yield	4.93%	4.44%	4.08%	3.92%	3.71%	3.57%	3.88%	3.28%	2.87%	4.93%	3.71%	4.30%	3.25%
Dividend payout ratio	145.7%	79.3%	52.2%	51.7%	95.8%	45.1%	44.0%	41.4%	41.2%	145.7%	95.8%	64.8%	43.0%
Share Information													
Share price													
high	\$63.44	\$67.17	\$71.35	\$72.75	\$72.22	\$69.55	\$65.00	\$70.18	\$70.24	\$63.44	\$72.22	\$72.75	\$70.24
low	\$51.35	\$60.21	\$66.59	\$68.29	\$67.75	\$62.50	\$58.58	\$63.22	\$56.86	\$51.35	\$67.75	\$60.21	\$56.86
close	\$56.75	\$63.00	\$66.59	\$69.46	\$70.01	\$69.45	\$63.95	\$64.67	\$68.30	\$56.75	\$70.01	\$63.00	\$69.45
Book value per share	\$28.64	\$28.29	\$28.81	\$28.95	\$28.90	\$28.89	\$28.21	\$27.47	\$26.95	\$28.64	\$28.90	\$28.29	\$28.89
Number of common shares outstanding (000's)													
end of period	499,407	498,563	498,944	500,029	500,835	500,726	500,107	501,652	502,676	499,407	500,835	498,563	500,726
average basic	499,067	498,379	499,793	500,510	501,136	500,432	500,762	502,502	501,374	499,067	501,136	499,950	501,257
average diluted	505,572	506,173	507,913	509,943	510,320	510,166	509,991	512,743	511,600	505,572	510,320	508,614	511,173
Total market value of common shares	28,341	31,409	33,225	34,732	35,063	34,775	31,982	32,442	34,333	28,341	35,063	31,409	34,775
Market-to-book value ratio	1.98	2.23	2.31	2.40	2.42	2.40	2.27	2.35	2.53	1.98	2.42	2.23	2.40
Price-to-earnings multiple	14.5	15.3	14.5	14.8	15.1	13.5	12.6	13.6	14.6	14.5	15.1	15.3	13.5
Total shareholder return													
twelve month	(15.6)%	(5.8)%	8.0%	11.3%	6.0%	24.1%	8.0%	17.7%	27.5%	(15.6)%	6.0%	(5.8)%	24.1%
five-year average	10.1%	14.2%	17.2%	16.6%	17.8%	19.1%	12.8%	16.4%	14.2%	10.1%	17.8%	14.2%	19.1%
Growth-Based Statistical Information													
Diluted earnings per share growth	(29.9)%	(35.6)%	(7.2)%	3.2%	(42.7)%	5.5%	29.0%	6.8%	5.4%	(29.9)%	(42.7)%	(20.2)%	11.2%
Diluted cash earnings per share growth	(27.9)%	(35.0)%	(7.1)%	3.1%	(42.9)%	3.8%	27.3%	5.0%	3.5%	(27.9)%	(42.9)%	(20.1)%	9.4%
Net economic profit growth	(100+)	(78.1)%	(19.8)%	(4.2)%	(100+)	(1.0)%	59.3%	0.0%	(4.5)%	(100+)	(100+)	(51.0)%	10.3%
Operating leverage	1.5%	(13.2)%	(4.2)%	(1.2)%	(22.6)%	(5.2)%	4.7%	3.7%	2.1%	1.5%	(22.6)%	(10.3)%	1.2%
Revenue growth	(2.0)%	(10.6)%	(0.6)%	2.3%	(16.7)%	(6.1)%	6.7%	3.1%	2.9%	(2.0)%	(16.7)%	(6.4)%	1.5%
Non-interest expense growth	(3.5)%	2.6%	3.6%	3.5%	5.9%	(0.9)%	2.0%	(0.6)%	0.8%	(3.5)%	5.9%	3.9%	0.3%
Net income growth	(26.8)%	(35.0)%	(7.1)%	3.1%	(42.5)%	4.8%	29.8%	7.2%	5.0%	(26.8)%	(42.5)%	(20.0)%	11.2%
Other Statistical Information													
Cost of equity	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
Prime rate													
average Canadian	6.07%	6.25%	6.06%	6.00%	6.00%	6.00%	5.94%	5.41%	4.92%	6.07%	6.00%	6.08%	5.57%
average U.S.	7.27%	8.01%	8.25%	8.25%	8.25%	8.25%	8.06%	7.59%	7.14%	7.27%	8.25%	8.19%	7.76%
Exchange rate													
as at Cdn/U.S. dollar	1.0038	0.9447	1.0668	1.1101	1.1770	1.1231	1.1316	1.1180	1.1390	1.0038	1.1770	0.9447	1.1231
average Cdn/U.S. dollar	0.9984	0.9986	1.0673	1.1444	1.1617	1.1153	1.1164	1.1413	1.1562	0.9984	1.1617	1.0926	1.1322
Additional Bank Information													
Number of full-time equivalent employees													
Canada	29,324	28,944	29,064	28,378	28,296	27,922	28,332	27,443	27,144	29,324	28,296	28,944	27,922
United States	6,638	6,595	6,618	6,958	6,757	6,785	6,723	6,685	6,581	6,638	6,757	6,595	6,785
Other	292	288	278	268	270	234	220	215	202	292	270	288	234
Total	36,254	35,827	35,960	35,604	35,323	34,942	35,275	34,343	33,927	36,254	35,323	35,827	34,942
Number of bank branches													
Canada	982	977	965	966	964	963	966	969	972	982	964	977	963
United States	244	243	242	245	214	215	213	213	212	244	214	243	215
Other	4	4	4	4	4	4	4	4	4	4	4	4	4
Total	1,230	1,224	1,211	1,215	1,182	1,182	1,183	1,186	1,188	1,230	1,182	1,224	1,182
Number of automated banking machines													
Canada	1,988	1,978	1,954	1,949	1,933	1,936	1,952	1,956	1,957	1,988	1,933	1,978	1,936
United States	602	583	585	586	553	547	544	543	549	602	553	583	547
Total	2,590	2,561	2,539	2,535	2,486	2,483	2,496	2,499	2,506	2,590	2,486	2,561	2,483
Credit rating													
Standard and Poor's	A+	A+	A+	AA-	AA-	AA-	AA-	AA-	AA-	A+	AA-	A+	AA-
Moody's	Aa1	Aa1	Aa1	Aa1	Aa3	Aa3	Aa3	Aa3	Aa3	Aa1	Aa3	Aa1	Aa3
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
DBRS	AA	AA	AA	AA	AA	AA	AA(low)	AA(low)	AA(low)	AA	AA	AA	AA

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS**

	2008	2007	2007	2007	2007	2006	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2008	2007	2007	2006
Net interest income	1,214	1,196	1,247	1,204	1,196	1,215	1,234	1,113	1,182	1,214	1,196	4,843	4,744
Non-interest revenue	812	1,004	1,308	1,324	870	1,246	1,336	1,360	1,299	812	870	4,506	5,241
Total revenues	2,026	2,200	2,555	2,528	2,066	2,461	2,570	2,473	2,481	2,026	2,066	9,349	9,985
Provision for credit losses	230	151	91	59	52	16	42	66	52	230	52	353	176
Net interest income and non-interest revenue	1,796	2,049	2,464	2,469	2,014	2,445	2,528	2,407	2,429	1,796	2,014	8,996	9,809
Non-interest expense	1,614	1,631	1,659	1,614	1,538	1,613	1,600	1,560	1,580	1,614	1,538	6,442	6,353
Restructuring charge	-	24	-	-	135	-	-	-	-	-	135	159	-
Total Non-interest expense	1,614	1,655	1,659	1,614	1,673	1,613	1,600	1,560	1,580	1,614	1,673	6,601	6,353
Income before taxes and non-controlling interest in subsidiaries	182	394	805	855	341	832	928	847	849	182	341	2,395	3,456
Provision for income taxes	(91)	(77)	127	165	(26)	117	199	177	224	(91)	(26)	189	717
Non-controlling interest in subsidiaries	18	19	18	19	19	19	19	19	19	18	19	75	76
Net income	255	452	660	671	348	696	710	651	606	255	348	2,131	2,663
Amortization of intangible assets, net of income tax	8	9	10	10	9	9	9	9	9	8	9	38	36
Cash net income	263	461	670	681	357	705	719	660	615	263	357	2,169	2,699
Operating leverage	1.5%	(13.2)%	(4.2)%	(1.2)%	(22.6)%	(5.2)%	4.7%	3.7%	2.1%	1.5%	(22.6)%	(10.3)%	1.2%
Cash operating leverage	1.5%	(13.2)%	(4.2)%	(1.1)%	(22.6)%	(5.9)%	3.8%	2.9%	1.3%	1.5%	(22.6)%	(10.3)%	0.4%
Revenue % growth	(2.0)%	(10.6)%	(0.6)%	2.3%	(16.7)%	(6.1)%	6.7%	3.1%	2.9%	(2.0)%	(16.7)%	(6.4)%	1.5%
Non-interest expense % growth	(3.5)%	2.6%	3.6%	3.5%	5.9%	(0.9)%	2.0%	(0.6)%	0.8%	(3.5)%	5.9%	3.9%	0.3%
Cash non-interest expense % growth	(3.5)%	2.6%	3.6%	3.4%	5.9%	(0.2)%	2.9%	0.2%	1.6%	(3.5)%	5.9%	3.9%	1.1%

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income	213	221	220	249	233	238	238	240	265	213	233	923	981
Non-interest revenue	289	374	187	189	(161)	297	349	376	353	289	(161)	589	1,375
Total revenues	502	595	407	438	72	535	587	616	618	502	72	1,512	2,356
Provision for credit losses	148	63	32	3	1	(3)	(13)	10	4	148	1	99	(2)
Net interest income and non-interest revenue	354	532	375	435	71	538	600	606	614	354	71	1,413	2,358
Non-interest expense	414	406	403	421	398	406	442	421	426	414	398	1,628	1,695
Restructuring charge	-	8	-	-	20	-	-	-	-	-	20	28	-
Total Non-interest expense	414	414	403	421	418	406	442	421	426	414	418	1,656	1,695
Income before taxes and non-controlling interest in subsidiaries	(60)	118	(28)	14	(347)	132	158	185	188	(60)	(347)	(243)	663
Provision for income taxes	(48)	21	(38)	(4)	(178)	27	32	58	54	(48)	(178)	(199)	171
Non-controlling interest in subsidiaries	5	4	5	6	5	5	5	6	5	5	5	20	21
Net income	(17)	93	5	12	(174)	100	121	121	129	(17)	(174)	(64)	471
Cash net income	(11)	100	12	19	(167)	107	128	127	136	(11)	(167)	(36)	498
Operating leverage	598.9%	9.3%	(21.9)%	(29.2)%	(86.4)%	(6.2)%	0.5%	10.1%	(4.6)%	598.9%	(86.4)%	(33.5)%	0.1%
Cash operating leverage	598.9%	9.3%	(21.5)%	(28.9)%	(86.4)%	(7.9)%	(1.9)%	8.2%	(7.6)%	598.9%	(86.4)%	(33.4)%	(2.1)%
Revenue % growth	598.0%	11.4%	(30.6)%	(29.1)%	(88.4)%	(22.3)%	(6.1)%	(5.9)%	(4.0)%	598.0%	(88.4)%	(35.8)%	(9.8)%
Non-interest expense % growth	(0.9)%	2.1%	(8.7)%	0.1%	(2.0)%	(16.1)%	(6.6)%	(16.0)%	0.6%	(0.9)%	(2.0)%	(2.3)%	(9.9)%
Cash non-interest expense % growth	(0.9)%	2.1%	(9.1)%	(0.2)%	(2.0)%	(14.4)%	(4.2)%	(14.1)%	3.6%	(0.9)%	(2.0)%	(2.4)%	(7.7)%
Average assets	122,587	109,894	111,384	115,547	107,919	97,805	90,954	85,333	87,015	122,587	107,919	111,150	90,317
Average earning assets	100,408	91,258	85,327	83,077	80,147	73,013	69,759	66,183	66,531	100,408	80,147	84,968	68,893
Average loans and acceptances	64,290	55,973	54,058	55,588	52,511	49,839	47,735	44,433	44,266	64,290	52,511	54,524	46,586
Average deposits	60,009	58,333	54,960	50,257	48,032	46,376	43,987	41,529	41,618	60,009	48,032	52,917	43,393
Net interest margin	0.69%	0.80%	0.78%	0.88%	0.86%	0.97%	1.04%	1.15%	1.21%	0.69%	0.86%	0.83%	1.09%

USD Equivalent (Canadian GAAP)

Net interest income	214	222	206	216	201	213	213	211	229	214	201	845	866
Non-interest revenue	289	380	175	162	(138)	266	312	331	305	289	(138)	579	1,214
Total revenues	503	602	381	378	63	479	525	542	534	503	63	1,424	2,080
Provision for credit losses	147	65	30	4	-	(3)	(12)	10	2	147	-	99	(3)
Net interest income and non-interest revenue	356	537	351	374	63	482	537	532	532	356	63	1,325	2,083
Non-interest expense	414	408	377	368	342	363	396	369	369	414	342	1,495	1,497
Restructuring charge	-	8	-	-	18	-	-	-	-	-	18	26	-
Total Non-interest expense	414	416	377	368	360	363	396	369	369	414	360	1,521	1,497
Income before taxes and non-controlling interest in subsidiaries	(58)	121	(26)	6	(297)	119	141	163	163	(58)	(297)	(196)	586
Provision for income taxes	(46)	24	(35)	(8)	(152)	26	27	54	46	(46)	(152)	(171)	153
Non-controlling interest in subsidiaries	5	4	5	4	5	4	5	4	5	5	5	18	18
Net income	(17)	93	4	10	(150)	89	109	105	112	(17)	(150)	(43)	415
Cash net income	(10)	100	11	17	(144)	95	115	111	118	(10)	(144)	(16)	439
Average assets	122,796	110,242	104,366	100,985	92,896	87,682	81,445	74,798	75,263	122,796	92,896	102,132	79,838
Average earning assets	100,585	91,590	79,953	72,607	69,008	65,452	62,471	58,012	57,544	100,585	69,008	78,336	60,893
Average loans and acceptances	64,402	56,108	50,853	48,582	45,217	44,681	42,746	38,947	38,286	64,402	45,217	50,153	41,183
Average deposits	60,116	58,520	51,496	43,923	41,348	41,581	39,388	36,392	35,995	60,116	41,348	48,862	38,355

**NET INCOME BY OPERATING GROUP
AND GEOGRAPHIC AREA**

	2008	2007	2007	2007	2007	2006	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2008	2007	2007	2006
Personal & Commercial Banking													
Canada	266	221	312	274	273	250	289	244	244	266	273	1,080	1,027
United States	26	33	25	29	29	24	32	27	34	26	29	116	117
Other	36	66	44	53	24	27	61	23	22	36	24	187	133
Total	328	320	381	356	326	301	382	294	300	328	326	1,383	1,277
Private Client Group													
Canada	91	104	99	96	91	79	80	92	82	91	91	390	333
United States	2	(3)	2	2	(1)	-	(2)	-	4	2	(1)	-	2
Other	5	2	1	1	1	1	2	2	1	5	1	5	6
Total	98	103	102	99	91	80	80	94	87	98	91	395	341
BMO Capital Markets													
Canada	(55)	32	143	180	172	114	132	144	116	(55)	172	527	506
United States	56	111	3	4	(189)	79	78	99	96	56	(189)	(71)	352
Other	(35)	(97)	48	13	(3)	(8)	(9)	2	9	(35)	(3)	(39)	(6)
Total	(34)	46	194	197	(20)	185	201	245	221	(34)	(20)	417	852
Corporate Services, including Technology and Operations													
Canada	(50)	11	(15)	15	(65)	114	19	8	(13)	(50)	(65)	(54)	128
United States	(101)	(48)	(25)	(23)	(13)	(3)	13	(5)	(5)	(101)	(13)	(109)	-
Other	14	20	23	27	29	19	15	15	16	14	29	99	65
Total	(137)	(17)	(17)	19	(49)	130	47	18	(2)	(137)	(49)	(64)	193
Total Consolidated													
Canada	252	368	539	565	471	557	520	488	429	252	471	1,943	1,994
United States	(17)	93	5	12	(174)	100	121	121	129	(17)	(174)	(64)	471
Other	20	(9)	116	94	51	39	69	42	48	20	51	252	198
Total	255	452	660	671	348	696	710	651	606	255	348	2,131	2,663
U.S. to North America net income	(7.4)%	20.1 %	1.0 %	2.0 %	(58.4)%	15.2 %	18.9 %	19.8 %	23.1 %	(7.4)%	(58.4)%	(3.4)%	19.1 %
Outside Canada to total net income	0.9 %	18.5 %	18.4 %	15.8 %	(35.4)%	20.0 %	26.6 %	25.1 %	29.1 %	0.9 %	(35.4)%	8.8 %	25.1 %
U.S. to total net income	(6.8)%	20.5 %	0.8 %	1.7 %	(49.9)%	14.4 %	17.1 %	18.5 %	21.3 %	(6.8)%	(49.9)%	(3.0)%	17.7 %

Net Income by Operating Group
Basis of Presentation

The results of these operating groups are based on our internal financial reporting systems. The accounting policies used in these groups are generally consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1 to the unaudited interim consolidated financial statements for the quarter ended January 31, 2008.

Notable accounting measurement differences are the taxable equivalent basis adjustment and the provision for credit losses, as described below.

Taxable Equivalent Basis

We analyze net interest income on a taxable equivalent basis ("teb") at the operating group level. This basis includes an adjustment which increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level that would incur tax at the statutory rate.

Provisions for Credit Losses

Provisions for credit losses are generally allocated to each group based on expected losses for that group over an economic cycle. Differences between expected loss provisions and provisions required under GAAP are included in Corporate Services.

Inter-Group Allocations

Various estimates and allocation methodologies are used in the preparation of the operating groups' financial information. We allocate expenses directly related to earning revenue to the groups that earned the related revenue. Expenses not directly related to earning revenue, such as overhead expenses, are allocated to operating groups using allocation formulas applied on a consistent basis. Operating group net interest income reflects internal funding charges and credits on the groups' assets, liabilities and capital, at market rates, taking into account relevant terms and currency considerations. The offset of the net impact of these charges and credits is reflected in Corporate Services.

Geographic Information

We operate primarily in Canada and the United States but also have operations in the United Kingdom, Europe, the Caribbean and Asia, which are grouped in Other countries. We allocate our results by geographic region based on the location of the unit responsible for managing the related assets, liabilities, revenues and expenses, except for the consolidated provision for credit losses, which is allocated based upon the country of ultimate risk.

Prior periods have been restated to give effect to the current period's organization structure and presentation changes.

**TOTAL PERSONAL & COMMERCIAL BANKING
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



	2008	2007	2007	2007	2007	2006	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2008	2007	2007	2006
Net interest income (teb)	960	942	982	926	946	939	943	887	911	960	946	3,796	3,680
Non-interest revenue	466	390	499	519	448	445	513	437	410	466	448	1,856	1,805
Total revenues (teb)	1,426	1,332	1,481	1,445	1,394	1,384	1,456	1,324	1,321	1,426	1,394	5,652	5,485
Provision for credit losses	92	89	90	90	89	86	86	86	86	92	89	358	344
Net interest and non-interest revenue (teb)	1,334	1,243	1,391	1,355	1,305	1,298	1,370	1,238	1,235	1,334	1,305	5,294	5,141
Non-interest expense	861	851	839	831	816	844	835	791	777	861	816	3,337	3,247
Income before taxes, and non-controlling interest in subsidiaries	473	392	552	524	489	454	535	447	458	473	489	1,957	1,894
Provision for income taxes (teb)	145	72	171	168	163	153	153	153	158	145	163	574	617
Net income	328	320	381	356	326	301	382	294	300	328	326	1,383	1,277
Cash net income	335	328	389	365	334	308	391	301	308	335	334	1,416	1,308
Net economic profit	159	138	203	190	161	143	225	142	143	159	161	692	653
Cash return on equity	20.6 %	18.6 %	22.9 %	23.2 %	20.8 %	20.0 %	25.4 %	20.1 %	19.9 %	20.6 %	20.8 %	21.3 %	21.4 %
Net interest margin (teb)	2.59 %	2.60 %	2.71 %	2.66 %	2.67 %	2.69 %	2.72 %	2.68 %	2.71 %	2.59 %	2.67 %	2.66 %	2.70 %
Net interest margin on earning assets (teb)	2.70 %	2.71 %	2.83 %	2.77 %	2.78 %	2.80 %	2.84 %	2.80 %	2.83 %	2.70 %	2.78 %	2.77 %	2.82 %
Non-interest expense-to-revenue ratio (teb)	60.3 %	63.8 %	56.8 %	57.5 %	58.6 %	61.1 %	57.3 %	59.7 %	58.8 %	60.3 %	58.6 %	59.0 %	59.2 %
Cash non-interest expense-to-revenue ratio (teb)	59.7 %	63.1 %	56.1 %	56.8 %	57.9 %	60.4 %	56.7 %	59.0 %	58.1 %	59.7 %	57.9 %	58.4 %	58.5 %
Operating leverage	(3.1)%	(4.2)%	1.0 %	4.0 %	0.4 %	(1.2)%	2.7 %	2.0 %	1.5 %	(3.1)%	0.4 %	0.3 %	1.2 %
Cash operating leverage	(3.2)%	(4.2)%	1.1 %	4.2 %	0.4 %	(1.3)%	2.4 %	1.7 %	1.4 %	(3.2)%	0.4 %	0.3 %	1.0 %
Revenue % growth	2.3 %	(3.7)%	1.5 %	9.1 %	5.5 %	3.8 %	9.8 %	4.1 %	2.8 %	2.3 %	5.5 %	3.0 %	5.1 %
Non-interest expense % growth	5.4 %	0.5 %	0.5 %	5.1 %	5.1 %	5.0 %	7.1 %	2.1 %	1.3 %	5.4 %	5.1 %	2.7 %	3.9 %
Cash non-interest expense % growth	5.5 %	0.5 %	0.4 %	4.9 %	5.1 %	5.1 %	7.4 %	2.4 %	1.4 %	5.5 %	5.1 %	2.7 %	4.1 %
Average common equity	6,244	6,775	6,572	6,296	6,194	5,982	5,985	6,007	6,003	6,244	6,194	6,461	5,994
Average assets	147,592	143,865	143,454	142,607	140,637	138,441	137,656	135,814	133,092	147,592	140,637	142,641	136,254
Average earning assets	141,680	137,765	137,585	137,045	134,832	132,819	131,966	129,984	127,515	141,680	134,832	136,805	130,576
Average current loans excl. securities purchased under resale agreements	137,721	135,705	135,436	134,745	132,977	131,242	130,409	128,369	125,709	137,721	132,977	134,715	128,937
Average loans and acceptances	139,948	138,149	137,624	136,806	135,048	133,236	132,457	130,395	127,640	139,948	135,048	136,907	130,937
Average deposits	65,341	64,368	65,248	64,975	64,424	61,991	62,172	61,562	62,180	65,341	64,424	64,752	61,980
Assets under administration	30,304	33,258	37,659	15,729	15,726	14,978	12,814	12,287	11,460	30,304	15,726	33,258	14,978
Number of full-time equivalent employees	20,482	20,294	20,351	19,881	19,624	19,353	19,665	19,137	18,914	20,482	19,624	20,294	19,353

P&C CANADA
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS



(\$ millions except as noted)

	2008	2007	2007	2007	2007	2006	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2008	2007	2007	2006
Net interest income (teb)	793	770	801	735	760	756	758	701	726	793	760	3,066	2,941
Non-interest revenue	418	344	455	473	406	404	469	396	370	418	406	1,678	1,639
Total revenues (teb)	1,211	1,114	1,256	1,208	1,166	1,160	1,227	1,097	1,096	1,211	1,166	4,744	4,580
Provision for credit losses	83	81	81	81	80	79	78	79	78	83	80	323	314
Net interest and non-interest revenue (teb)	1,128	1,033	1,175	1,127	1,086	1,081	1,149	1,018	1,018	1,128	1,086	4,421	4,266
Non-interest expense	695	690	664	648	642	667	667	618	617	695	642	2,644	2,569
Income before taxes, and non-controlling interest in subsidiaries	433	343	511	479	444	414	482	400	401	433	444	1,777	1,697
Provision for income taxes (teb)	131	56	155	152	147	137	132	133	135	131	147	510	537
Net income	302	287	356	327	297	277	350	267	266	302	297	1,267	1,160
Cash net income	302	290	355	331	299	278	353	268	268	302	299	1,275	1,167
Net interest margin (teb)	2.56 %	2.51 %	2.64 %	2.56 %	2.58 %	2.57 %	2.60 %	2.52 %	2.58 %	2.56 %	2.58 %	2.57 %	2.57 %
Net interest margin on earning assets (teb)	2.64 %	2.60 %	2.73 %	2.64 %	2.67 %	2.66 %	2.69 %	2.62 %	2.67 %	2.64 %	2.67 %	2.66 %	2.66 %
Non-interest expense-to-revenue ratio (teb)	57.4 %	61.9 %	53.0 %	53.6 %	55.1 %	57.7 %	54.3 %	56.3 %	56.3 %	57.4 %	55.1 %	55.7 %	56.1 %
Cash non-interest expense-to-revenue ratio (teb)	57.3 %	61.7 %	52.8 %	53.4 %	54.9 %	57.5 %	54.2 %	56.2 %	56.1 %	57.3 %	54.9 %	55.6 %	56.0 %
Operating leverage	(4.3)%	(7.0)%	2.6 %	5.3 %	2.3 %	0.5 %	2.6 %	2.9 %	1.4 %	(4.3)%	2.3 %	0.7 %	1.8 %
Cash operating leverage	(4.5)%	(7.1)%	2.6 %	5.3 %	2.3 %	0.5 %	2.4 %	2.7 %	1.2 %	(4.5)%	2.3 %	0.7 %	1.7 %
Revenue % growth	3.8 %	(3.8)%	2.0 %	10.2 %	6.4 %	4.4 %	12.0 %	5.1 %	2.5 %	3.8 %	6.4 %	3.6 %	6.0 %
Non-interest expense % growth	8.1 %	3.2 %	(0.6)%	4.9 %	4.1 %	3.9 %	9.4 %	2.2 %	1.1 %	8.1 %	4.1 %	2.9 %	4.2 %
Cash non-interest expense % growth	8.3 %	3.3 %	(0.6)%	4.9 %	4.1 %	3.9 %	9.6 %	2.4 %	1.3 %	8.3 %	4.1 %	2.9 %	4.3 %
Average assets	123,386	121,706	120,000	117,777	117,128	116,318	115,777	113,878	111,467	123,386	117,128	119,164	114,364
Average earning assets	119,254	117,325	116,010	114,063	113,154	112,410	111,825	109,825	107,652	119,254	113,154	115,147	110,433
Average current loans excl. securities purchased under resale agreements	117,856	116,016	114,668	112,745	111,929	111,436	110,903	108,889	106,758	117,856	111,929	113,848	109,501
Average loans and acceptances	120,079	118,454	116,849	114,797	113,994	113,429	112,948	110,915	108,688	120,079	113,994	116,033	111,499
Average deposits	47,765	46,775	46,514	45,140	45,409	44,025	44,318	43,543	44,092	47,765	45,409	45,966	43,998
Assets under administration	14,330	14,160	13,895	13,471	13,372	12,741	10,774	10,284	9,404	14,330	13,372	14,160	12,741
Number of full-time equivalent employees	16,880	16,734	16,734	16,187	16,139	15,825	16,162	15,647	15,432	16,880	16,139	16,734	15,825

P&C U.S.
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS



	2008	2007	2007	2007	2007	2006	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2008	2007	2007	2006
Net interest income (teb)	167	172	181	191	186	183	185	186	185	167	186	730	739
Non-interest revenue	48	46	44	46	42	41	44	41	40	48	42	178	166
Total revenues (teb)	215	218	225	237	228	224	229	227	225	215	228	908	905
Provision for credit losses	9	8	9	9	9	7	8	7	8	9	9	35	30
Net interest and non-interest revenue (teb)	206	210	216	228	219	217	221	220	217	206	219	873	875
Non-interest expense	166	161	175	183	174	177	168	173	160	166	174	693	678
Income before taxes, and non-controlling interest in subsidiaries	40	49	41	45	45	40	53	47	57	40	45	180	197
Provision for income taxes (teb)	14	16	16	16	16	16	21	20	23	14	16	64	80
Net income	26	33	25	29	29	24	32	27	34	26	29	116	117
Cash net income	33	38	34	34	35	30	38	33	40	33	35	141	141
Net interest margin (teb)	2.75 %	3.08 %	3.06 %	3.16 %	3.13 %	3.29 %	3.34 %	3.49 %	3.40 %	2.75 %	3.13 %	3.11 %	3.38 %
Net interest margin on earning assets (teb)	2.97 %	3.34 %	3.37 %	3.38 %	3.40 %	3.57 %	3.63 %	3.79 %	3.70 %	2.97 %	3.40 %	3.37 %	3.67 %
Non-interest expense-to-revenue ratio (teb)	77.0 %	73.4 %	77.9 %	77.4 %	76.4 %	78.8 %	73.4 %	76.0 %	71.2 %	77.0 %	76.4 %	76.3 %	74.9 %
Cash non-interest expense-to-revenue ratio (teb)	73.4 %	70.0 %	74.4 %	73.7 %	73.1 %	75.6 %	70.2 %	72.9 %	67.9 %	73.4 %	73.1 %	72.8 %	71.6 %
Operating leverage	(0.7)%	6.6 %	(6.1)%	(1.9)%	(7.4)%	(8.7)%	0.5 %	(2.0)%	2.1 %	(0.7)%	(7.4)%	(1.9)%	(2.0)%
Cash operating leverage	(0.4)%	7.2 %	(5.9)%	(1.3)%	(7.8)%	(9.3)%	0.2 %	(2.6)%	2.1 %	(0.4)%	(7.8)%	(1.7)%	(2.4)%
Revenue % growth	(5.5)%	(2.9)%	(1.1)%	3.8 %	1.2 %	0.7 %	(0.7)%	(0.4)%	4.1 %	(5.5)%	1.2 %	0.3 %	0.9 %
Non-interest expense % growth	(4.8)%	(9.5)%	5.0 %	5.7 %	8.6 %	9.4 %	(1.2)%	1.6 %	2.0 %	(4.8)%	8.6 %	2.2 %	2.9 %
Cash non-interest expense % growth	(5.1)%	(10.1)%	4.8 %	5.1 %	9.0 %	10.0 %	(0.9)%	2.2 %	2.0 %	(5.1)%	9.0 %	2.0 %	3.3 %
Average assets	24,206	22,159	23,454	24,830	23,509	22,123	21,879	21,936	21,625	24,206	23,509	23,477	21,890
Average earning assets	22,426	20,440	21,575	22,982	21,678	20,409	20,141	20,159	19,863	22,426	21,678	21,658	20,143
Average current loans excl. securities purchased under resale agreements	19,865	19,689	20,768	22,000	21,048	19,806	19,506	19,480	18,951	19,865	21,048	20,867	19,436
Average loans and acceptances	19,869	19,695	20,775	22,009	21,055	19,808	19,508	19,480	18,952	19,869	21,055	20,874	19,437
Average deposits	17,576	17,593	18,734	19,835	19,015	17,966	17,854	18,019	18,088	17,576	19,015	18,786	17,982
Assets under administration	15,974	19,098	23,764	2,258	2,354	2,237	2,040	2,003	2,056	15,974	2,354	19,098	2,237
Number of full-time equivalent employees	3,602	3,560	3,617	3,694	3,485	3,528	3,503	3,490	3,482	3,602	3,485	3,560	3,528

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	167	173	169	167	160	164	165	164	160	167	160	669	653
Non-interest revenue	48	47	42	39	36	36	40	36	34	48	36	164	146
Total revenues (teb)	215	220	211	206	196	200	205	200	194	215	196	833	799
Provision for credit losses	9	9	8	8	8	7	7	6	7	9	8	33	27
Net interest and non-interest revenue (teb)	206	211	203	198	188	193	198	194	187	206	188	800	772
Non-interest expense	166	160	165	159	150	159	150	152	138	166	150	634	599
Income before taxes, and non-controlling interest in subsidiaries	40	51	38	39	38	34	48	42	49	40	38	166	173
Provision for income taxes (teb)	14	18	14	14	13	12	20	16	21	14	13	59	69
Net income	26	33	24	25	25	22	28	26	28	26	25	107	104
Cash net income	33	38	31	31	30	27	34	29	35	33	30	130	125
Average assets	24,246	22,194	21,976	21,699	20,234	19,834	19,596	19,222	18,707	24,246	20,234	21,524	19,341
Average earning assets	22,463	20,473	20,214	20,083	18,659	18,298	18,040	17,664	17,182	22,463	18,659	19,855	17,797
Average loans and acceptances	19,902	19,725	19,465	19,234	18,122	17,759	17,473	17,070	16,394	19,902	18,122	19,136	17,175
Average deposits	17,605	17,620	17,553	17,335	16,367	16,108	15,993	15,790	15,646	17,605	16,367	17,218	15,885

**TOTAL PRIVATE CLIENT GROUP
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**

(\$ millions except as noted)

	2008	2007	2007	2007	2007	2006	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2008	2007	2007	2006
Net interest income (teb)	155	154	154	153	151	146	148	138	138	155	151	612	570
Non-interest revenue	364	354	366	365	355	320	330	348	326	364	355	1,440	1,324
Total revenues (teb)	519	508	520	518	506	466	478	486	464	519	506	2,052	1,894
Provision for credit losses	1	1	1	-	1	1	1	-	1	1	1	3	3
Net interest and non-interest revenue (teb)	518	507	519	518	505	465	477	486	463	518	505	2,049	1,891
Non-interest expense	368	356	362	364	364	341	349	341	332	368	364	1,446	1,363
Income before taxes	150	151	157	154	141	124	128	145	131	150	141	603	528
Provision for income taxes (teb)	52	48	55	55	50	44	48	51	44	52	50	208	187
Net income	98	103	102	99	91	80	80	94	87	98	91	395	341
Cash net income	99	104	103	100	92	82	81	94	89	99	92	399	346
Net economic profit	70	72	71	69	61	50	50	64	57	70	61	273	221
Cash return on equity	37.6%	35.0%	34.9%	35.4%	31.9%	27.8%	27.6%	33.5%	30.3%	37.6%	31.9%	34.3%	29.8%
Net interest margin (teb)	7.87%	8.26%	8.65%	9.16%	8.59%	8.61%	8.87%	8.82%	8.53%	7.87%	8.59%	8.65%	8.71%
Net interest margin on earning assets (teb)	8.67%	9.12%	9.57%	10.25%	9.75%	9.80%	10.24%	10.06%	9.88%	8.67%	9.75%	9.66%	9.99%
Non-interest expense-to-revenue ratio (teb)	71.0%	69.9%	69.7%	70.2%	72.0%	73.1%	73.1%	70.1%	71.5%	71.0%	72.0%	70.4%	71.9%
Cash non-interest expense-to-revenue ratio (teb)	70.8%	69.6%	69.4%	69.9%	71.7%	72.8%	72.8%	69.8%	71.2%	70.8%	71.7%	70.2%	71.6%
Operating leverage	1.4%	4.9%	5.1%	(0.1)%	(0.7)%	(4.3)%	9.2%	7.8%	7.9%	1.4%	(0.7)%	2.2%	4.7%
Cash operating leverage	1.3%	4.8%	5.0%	(0.2)%	(0.8)%	(6.6)%	6.5%	5.1%	4.9%	1.3%	(0.8)%	2.2%	2.0%
Revenue % growth	2.7%	9.7%	8.8%	6.5%	8.9%	(18.8)%	(0.2)%	(3.4)%	(3.6)%	2.7%	8.9%	8.4%	(7.0)%
Non-interest expense % growth	1.3%	4.8%	3.7%	6.6%	9.6%	(14.5)%	(9.4)%	(11.2)%	(11.5)%	1.3%	9.6%	6.2%	(11.7)%
Cash non-interest expense % growth	1.4%	4.9%	3.8%	6.7%	9.7%	(12.2)%	(6.7)%	(8.5)%	(8.5)%	1.4%	9.7%	6.2%	(9.0)%
Average common equity	1,031	1,162	1,150	1,142	1,129	1,148	1,148	1,148	1,148	1,031	1,129	1,146	1,148
Average assets	7,855	7,480	7,033	6,884	6,960	6,708	6,611	6,428	6,428	7,855	6,960	7,091	6,545
Average earning assets	7,126	6,770	6,353	6,151	6,128	5,895	5,731	5,635	5,549	7,126	6,128	6,352	5,703
Average current loans excl. securities purchased under resale agreements	6,377	6,045	5,621	5,467	5,369	5,162	5,181	5,065	5,010	6,377	5,369	5,627	5,105
Average loans and acceptances	6,392	6,060	5,635	5,475	5,374	5,171	5,190	5,075	5,019	6,392	5,374	5,637	5,114
Average deposits	47,868	45,699	45,104	45,183	45,223	44,320	43,471	42,985	42,503	47,868	45,223	45,304	43,323
Assets under administration	136,114	139,060	139,637	162,471	159,295	153,859	151,324	148,605	145,465	136,114	159,295	139,060	153,859
Assets under management	106,932	106,174	108,031	107,917	107,887	105,425	103,460	99,505	101,955	106,932	107,887	106,174	105,425
Number of full-time equivalent employees	4,394	4,362	4,347	4,308	4,244	4,202	4,235	4,145	4,105	4,394	4,244	4,362	4,202

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	15	15	17	17	18	18	18	19	21	15	18	67	76
Non-interest revenue	47	46	50	51	50	48	53	47	52	47	50	197	200
Total revenues (teb)	62	61	67	68	68	66	71	66	73	62	68	264	276
Provision for credit losses	-	-	-	1	-	-	1	-	-	-	-	1	1
Net interest and non-interest revenue (teb)	62	61	67	67	68	66	70	66	73	62	68	263	275
Non-interest expense	59	66	63	66	70	65	74	65	70	59	70	265	274
Income before taxes, and non-controlling interest in subsidiaries	3	(5)	4	1	(2)	1	(4)	1	3	3	(2)	(2)	1
Provision for income taxes (teb)	1	(2)	2	(1)	(1)	1	(2)	-	(1)	1	(1)	(2)	(2)
Net income	2	(3)	2	2	(1)	-	(2)	-	4	2	(1)	-	2
Cash net income	3	(2)	3	3	(1)	-	(1)	1	4	3	(1)	3	4
Operating leverage	7.1%	(6.4)%	6.2%	4.6%	(7.7)%	(12.1)%	3.9%	(2.3)%	0.3%	7.1%	(7.7)%	(0.6)%	(3.6)%
Cash operating leverage	6.8%	(6.6)%	6.3%	4.6%	(7.8)%	(16.4)%	(0.9)%	(7.5)%	(5.9)%	6.8%	(7.8)%	(0.7)%	(8.6)%
Revenue % growth	(8.8)%	(5.4)%	(7.9)%	4.5%	(6.8)%	(61.1)%	(41.1)%	(48.9)%	(42.4)%	(8.8)%	(6.8)%	(4.0)%	(49.4)%
Non-interest expense % growth	(15.9)%	1.0%	(14.1)%	(0.1)%	0.9%	(49.0)%	(45.0)%	(46.6)%	(42.7)%	(15.9)%	0.9%	(3.4)%	(45.8)%
Cash non-interest expense % growth	(15.6)%	1.2%	(14.2)%	(0.1)%	1.0%	(44.7)%	(40.2)%	(41.4)%	(36.5)%	(15.6)%	1.0%	(3.3)%	(40.8)%
Average assets	2,256	2,206	2,244	2,370	2,379	2,297	2,339	2,399	2,480	2,256	2,379	2,299	2,379
Average earning assets	2,091	2,044	2,067	2,185	2,189	2,118	2,157	2,217	2,257	2,091	2,189	2,121	2,187
Average loans and acceptances	2,069	2,011	2,024	2,133	2,135	2,071	2,111	2,167	2,209	2,069	2,135	2,075	2,139
Average deposits	1,103	1,106	1,212	1,301	1,315	1,241	1,301	1,455	1,966	1,103	1,315	1,233	1,491
Net interest margin (teb)	2.72%	2.77%	2.96%	2.92%	3.08%	3.05%	3.12%	3.20%	3.38%	2.72%	3.08%	2.94%	3.19%

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	15	16	15	15	16	16	16	17	18	15	16	62	67
Non-interest revenue	47	46	47	45	43	42	48	41	45	47	43	181	176
Total revenues (teb)	62	62	62	60	59	58	64	58	63	62	59	243	243
Provision for credit losses	-	-	1	-	-	1	-	-	-	-	-	1	1
Net interest and non-interest revenue (teb)	62	62	61	60	59	57	64	58	63	62	59	242	242
Non-interest expense	59	66	59	58	60	58	66	58	60	59	60	243	242
Income before taxes, and non-controlling interest in subsidiaries	3	(4)	2	2	(1)	(1)	(2)	-	3	3	(1)	(1)	-
Provision for income taxes (teb)	1	(1)	-	-	-	-	-	(1)	-	1	-	(1)	(1)
Net income	2	(3)	2	2	(1)	(1)	(2)	1	3	2	(1)	-	1
Cash net income	3	(2)	2	2	-	(1)	(1)	1	4	3	-	2	3
Average assets	2,260	2,210	2,103	2,071	2,047	2,059	2,095	2,102	2,145	2,260	2,047	2,108	2,100
Average earning assets	2,094	2,047	1,937	1,909	1,884	1,899	1,932	1,942	1,952	2,094	1,884	1,945	1,932
Average loans and acceptances	2,073	2,014	1,896	1,863	1,838	1,857	1,891	1,899	1,911	2,073	1,838	1,903	1,889
Average deposits	1,105	1,107	1,136	1,136	1,131	1,113	1,165	1,275	1,701	1,105	1,131	1,128	1,314

**TOTAL BMO CAPITAL MARKETS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**

(\$ millions except as noted)

	2008	2007	2007	2007	2007	2006	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2008	2007	2007	2006
Net interest income (teb)	303	233	253	256	232	191	200	175	207	303	232	974	773
Non-interest revenue	(37)	188	437	395	(25)	442	477	552	536	(37)	(25)	995	2,007
Total revenues (teb)	266	421	690	651	207	633	677	727	743	266	207	1,969	2,780
Provision for credit losses	29	19	19	19	20	19	20	20	20	29	20	77	79
Net interest and non-interest revenue (teb)	237	402	671	632	187	614	657	707	723	237	187	1,892	2,701
Non-interest expense	383	399	448	397	330	395	385	409	423	383	330	1,574	1,612
Income before taxes	(146)	3	223	235	(143)	219	272	298	300	(146)	(143)	318	1,089
Provision for income taxes (teb)	(112)	(43)	29	38	(123)	34	71	53	79	(112)	(123)	(99)	237
Net income	(34)	46	194	197	(20)	185	201	245	221	(34)	(20)	417	852
Cash net income	(34)	46	194	197	(20)	186	201	245	221	(34)	(20)	417	853
Net economic profit	(183)	(98)	53	64	(158)	60	77	125	97	(183)	(158)	(139)	359
Cash return on equity	(3.4)%	2.9%	14.7%	15.8%	(2.3)%	16.0%	17.3%	21.9%	19.1%	(3.4)%	(2.3)%	7.7%	18.5%
Net interest margin (teb)	0.52%	0.42%	0.48%	0.51%	0.48%	0.44%	0.48%	0.46%	0.53%	0.52%	0.48%	0.47%	0.48%
Net interest margin on earning assets (teb)	0.65%	0.52%	0.61%	0.67%	0.62%	0.57%	0.62%	0.59%	0.70%	0.65%	0.62%	0.60%	0.62%
Non-interest expense-to-revenue ratio (teb)	144.2%	95.0%	64.8%	60.9%	159.6%	62.2%	57.1%	56.2%	56.9%	144.2%	159.6%	79.9%	58.0%
Cash non-interest expense-to-revenue ratio (teb)	144.1%	94.9%	64.8%	60.9%	159.5%	62.2%	57.1%	56.2%	56.8%	144.1%	159.5%	79.9%	57.9%
Operating leverage	12.4%	(35.0)%	(13.8)%	(7.5)%	(50.3)%	(16.5)%	0.4%	(7.5)%	(6.1)%	12.4%	(50.3)%	(26.9)%	(7.5)%
Cash operating leverage	12.4%	(35.0)%	(13.8)%	(7.5)%	(50.3)%	(16.5)%	0.4%	(7.5)%	(6.1)%	12.4%	(50.3)%	(26.9)%	(7.5)%
Revenue % growth	28.2%	(33.6)%	1.8%	(10.3)%	(72.1)%	(10.3)%	4.6%	6.8%	5.0%	28.2%	(72.1)%	(29.2)%	1.4%
Non-interest expense % growth	15.8%	1.4%	15.6%	(2.8)%	(21.8)%	6.2%	4.2%	14.3%	11.1%	15.8%	(21.8)%	(2.3)%	8.9%
Cash non-interest expense % growth	15.8%	1.4%	15.6%	(2.8)%	(21.8)%	6.2%	4.2%	14.3%	11.1%	15.8%	(21.8)%	(2.3)%	8.9%
Average common equity	5,251	5,073	4,998	4,913	4,902	4,481	4,481	4,482	4,480	5,251	4,902	4,972	4,481
Average assets	232,990	220,232	210,834	204,411	192,772	170,999	165,473	155,833	154,745	232,990	192,772	207,084	161,811
Average earning assets	186,319	178,100	164,958	156,744	149,253	132,022	128,286	120,405	118,272	186,319	149,253	162,309	124,782
Average current loans excl. securities purchased under resale agreements	28,091	25,914	24,936	23,159	21,710	20,521	17,619	16,987	16,025	28,091	21,710	23,936	17,795
Average loans and acceptances	87,356	75,466	69,010	69,110	64,977	60,265	57,575	52,972	49,288	87,356	64,977	69,645	55,042
Average securities purchased under resale agreements	49,968	40,440	36,861	39,046	37,155	34,217	34,647	31,477	29,181	49,968	37,155	38,370	32,388
Average deposits	113,927	109,068	93,231	88,975	84,636	78,383	79,530	75,003	75,127	113,927	84,636	94,019	77,027
Assets under administration	67,378	57,590	58,910	63,129	63,040	58,774	55,617	56,794	52,062	67,378	63,040	57,590	58,774
Assets under management	18,720	23,233	31,085	31,459	32,150	28,044	25,587	24,026	21,940	18,720	32,150	23,233	28,044
Number of full-time equivalent employees	2,418	2,365	2,317	2,239	2,236	2,213	2,183	2,114	2,152	2,418	2,236	2,365	2,213

U.S. Segment Information (Canadian GAAP / SCAD equivalent)

Net interest income (teb)	71	70	60	79	70	69	70	66	91	71	70	279	296
Non-interest revenue	222	281	100	98	(266)	215	250	281	267	222	(266)	213	1,013
Total revenues (teb)	293	351	160	177	(196)	284	320	347	358	293	(196)	492	1,309
Provision for credit losses	19	13	13	13	14	15	15	15	15	19	14	53	60
Net interest and non-interest revenue (teb)	274	338	147	164	(210)	269	305	332	343	274	(210)	439	1,249
Non-interest expense	208	190	173	170	156	161	185	177	192	208	156	689	715
Income before taxes, and non-controlling interest in subsidiaries	66	148	(26)	(6)	(366)	108	120	155	151	66	(366)	(250)	534
Provision for income taxes (teb)	10	37	(29)	(10)	(177)	29	42	56	55	10	(177)	(179)	182
Net income	56	111	3	4	(189)	79	78	99	96	56	(189)	(71)	352
Cash net income	57	112	3	4	(189)	80	79	99	96	57	(189)	(70)	354
Operating leverage	217.1%	5.4%	(42.2)%	(45.7)%	(136.1)%	0.1%	(2.5)%	(0.4)%	(37.0)%	217.1%	(136.1)%	(58.7)%	(7.7)%
Cash operating leverage	217.2%	5.3%	(42.2)%	(45.7)%	(136.1)%	0.1%	(2.5)%	(0.4)%	(37.1)%	217.2%	(136.1)%	(58.7)%	(7.7)%
Revenue % growth	249.6%	23.3%	(49.6)%	(49.2)%	(154.6)%	(9.9)%	4.6%	4.5%	6.7%	249.6%	(154.6)%	(62.4)%	1.6%
Non-interest expense % growth	32.5%	17.9%	(7.4)%	(3.5)%	(18.5)%	(10.0)%	7.1%	4.9%	43.7%	32.5%	(18.5)%	(3.7)%	9.3%
Cash non-interest expense % growth	32.4%	18.0%	(7.4)%	(3.5)%	(18.5)%	(10.0)%	7.1%	4.9%	43.8%	32.4%	(18.5)%	(3.7)%	9.3%
Average assets	93,318	81,125	80,970	83,165	77,143	68,894	62,241	55,852	57,716	93,318	77,143	80,580	61,220
Average earning assets	74,268	65,500	58,186	54,265	52,277	46,880	43,732	39,422	39,966	74,268	52,277	57,584	42,525
Average loans and acceptances	42,315	34,222	31,203	31,390	29,233	27,955	26,074	22,522	22,671	42,315	29,233	31,513	24,824
Average deposits	37,758	34,194	29,210	22,554	21,003	20,844	19,216	17,541	17,547	37,758	21,003	26,775	18,797
Net interest margin (teb)	0.30%	0.34%	0.29%	0.39%	0.36%	0.40%	0.44%	0.49%	0.63%	0.30%	0.36%	0.35%	0.48%

USD Equivalent (Canadian GAAP)

Net interest income (teb)	71	71	56	69	60	62	62	58	79	71	60	256	261
Non-interest revenue	223	286	94	84	(230)	193	224	248	230	223	(230)	234	895
Total revenues (teb)	294	357	150	153	(170)	255	286	306	309	294	(170)	490	1,156
Provision for credit losses	19	12	12	12	12	14	13	13	13	19	12	48	53
Net interest and non-interest revenue (teb)	275	345	138	141	(182)	241	273	293	296	275	(182)	442	1,103
Non-interest expense	208	190	162	147	136	144	167	155	166	208	136	635	632
Income before taxes, and non-controlling interest in subsidiaries	67	155	(24)	(6)	(318)	97	106	138	130	67	(318)	(193)	471
Provision for income taxes (teb)	11	41	(26)	(8)	(155)	26	36	51	47	11	(155)	(148)	160
Net income	56	114	2	2	(163)	71	70	87	83	56	(163)	(45)	311
Cash net income	56	114	3	2	(163)	71	70	88	83	56	(163)	(44)	312
Average assets	93,478	81,427	75,869	72,689	66,407	61,761	55,728	48,969	49,922	93,478	66,407	74,109	54,137
Average earning assets	74,402	65,792	54,523	47,430	45,019	42,023	39,159	34,568	34,568	74,402	45,019	53,238	37,604
Average loans and acceptances	42,390	34,324	29,239	27,436	25,180	25,061	23,345	19,750	19,608	42,390	25,180	29,058	21,959
Average deposits	37,829	34,348	27,370	19,709	18,082	18,689	17,206	15,372	15,174	37,829	18,082	24,920	16,620

TOTAL CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS
INCLUDING RESTRUCTURING CHARGE

(\$ millions except as noted)

	2008	2007	2007	2007	2007	2006	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2008	2007	2007	2006
Net interest income (Teb)	(204)	(133)	(142)	(131)	(133)	(61)	(57)	(87)	(74)	(204)	(133)	(539)	(279)
Non-interest revenue	19	72	6	45	92	39	16	23	27	19	92	215	105
Total revenues (Teb)	(185)	(61)	(136)	(86)	(41)	(22)	(41)	(64)	(47)	(185)	(41)	(324)	(174)
Provision for credit losses	108	42	(19)	(50)	(58)	(90)	(65)	(40)	(55)	108	(58)	(85)	(250)
Net interest and non-interest revenue (Teb)	(293)	(103)	(117)	(36)	17	68	24	(24)	8	(293)	17	(239)	76
Non-interest expense	2	25	10	22	28	33	31	19	48	2	28	85	131
Restructuring charge	-	24	-	-	135	-	-	-	-	-	135	159	-
Total Non-interest expense	2	49	10	22	163	33	31	19	48	2	163	244	131
Income before taxes and non-controlling interest in subsidiaries	(295)	(152)	(127)	(58)	(146)	35	(7)	(43)	(40)	(295)	(146)	(483)	(55)
Provision for income taxes (Teb)	(176)	(154)	(128)	(96)	(116)	(114)	(73)	(80)	(57)	(176)	(116)	(494)	(324)
Non-controlling interest in subsidiaries	18	19	18	19	19	19	19	19	19	18	19	75	76
Net income	(137)	(17)	(17)	19	(49)	130	47	18	(2)	(137)	(49)	(64)	193
Cash net income	(137)	(17)	(16)	19	(49)	129	46	20	(3)	(137)	(49)	(63)	192
Average common equity	1,700	1,263	1,651	2,421	2,391	2,471	2,121	1,997	1,727	1,700	2,391	1,927	2,080
Average assets	2,922	4,308	4,014	3,642	3,066	3,895	4,917	4,746	4,533	2,922	3,066	3,759	4,521
Average earning assets	(2,321)	(888)	(1,018)	(1,022)	(1,052)	(436)	191	953	910	(2,321)	(1,052)	(995)	400
Average current loans excl. securities purchased under resale agreements	(15,263)	(11,261)	(6,370)	(6,540)	(6,531)	(5,173)	(5,031)	(5,020)	(4,977)	(15,263)	(6,531)	(7,685)	(5,052)
Average loans and acceptances	(15,263)	(11,261)	(6,370)	(6,540)	(6,531)	(5,228)	(5,031)	(4,814)	(4,601)	(15,263)	(6,531)	(7,685)	(4,920)
Average securities purchased under resale agreements	-	-	-	-	-	(55)	-	206	376	-	-	-	132
Average deposits	21,901	22,860	20,618	19,087	18,606	17,429	15,779	13,948	12,368	21,901	18,606	20,301	14,889
Number of full-time equivalent employees	8,960	8,806	8,945	9,176	9,219	9,174	9,192	8,947	8,756	8,960	9,219	8,806	9,174

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (Teb)	(40)	(36)	(38)	(38)	(41)	(32)	(35)	(31)	(32)	(40)	(41)	(153)	(130)
Non-interest revenue	(28)	1	(7)	(6)	13	(7)	2	7	(6)	(28)	13	1	(4)
Total revenues (Teb)	(68)	(35)	(45)	(44)	(28)	(39)	(33)	(24)	(38)	(68)	(28)	(152)	(134)
Provision for credit losses	120	42	10	(20)	(22)	(25)	(37)	(12)	(19)	120	(22)	10	(93)
Net interest and non-interest revenue (Teb)	(188)	(77)	(55)	(24)	(6)	(14)	4	(12)	(19)	(188)	(6)	(162)	(41)
Non-interest expense	(19)	(11)	(8)	2	(2)	3	15	6	4	(19)	(2)	(19)	28
Restructuring charge	-	8	-	-	20	-	-	-	-	-	20	28	-
Total Non-interest expense	(19)	(3)	(8)	2	18	3	15	6	4	(19)	18	9	28
Income before taxes and non-controlling interest in subsidiaries	(169)	(74)	(47)	(26)	(24)	(17)	(11)	(18)	(23)	(169)	(24)	(171)	(69)
Provision for income taxes (Teb)	(73)	(30)	(27)	(9)	(16)	(19)	(29)	(18)	(23)	(73)	(16)	(82)	(89)
Non-controlling interest in subsidiaries	5	4	5	6	5	5	5	6	5	5	5	20	21
Net income	(101)	(48)	(25)	(23)	(13)	(3)	13	(5)	(5)	(101)	(13)	(109)	-
Cash net income	(104)	(48)	(28)	(22)	(12)	(3)	12	(6)	(4)	(104)	(12)	(110)	(1)
Average assets	2,807	4,404	4,716	5,182	4,888	4,491	4,495	5,146	5,194	2,807	4,888	4,794	4,828
Average earning assets	1,623	3,274	3,499	3,645	4,003	3,606	3,729	4,385	4,445	1,623	4,003	3,605	4,038
Average loans and acceptances	37	46	56	56	89	6	41	263	433	37	89	62	185
Average deposits	3,572	5,440	5,804	6,567	6,699	6,325	5,616	4,514	4,017	3,572	6,699	6,123	5,123

\$USD Equivalent (Canadian GAAP)

Net interest income (Teb)	(39)	(38)	(34)	(35)	(35)	(29)	(30)	(28)	(28)	(39)	(35)	(142)	(115)
Non-interest revenue	(29)	1	(8)	(6)	13	(5)	-	6	(4)	(29)	13	-	(3)
Total revenues (Teb)	(68)	(37)	(42)	(41)	(22)	(34)	(30)	(22)	(32)	(68)	(22)	(142)	(118)
Provision for credit losses	119	44	9	(16)	(20)	(25)	(32)	(9)	(18)	119	(20)	17	(84)
Net interest and non-interest revenue (Teb)	(187)	(81)	(51)	(25)	(2)	(9)	2	(13)	(14)	(187)	(2)	(159)	(34)
Non-interest expense	(19)	(8)	(9)	4	(4)	2	13	4	5	(19)	(4)	(17)	24
Restructuring charge	-	8	-	-	18	-	-	-	-	-	18	26	-
Total Non-interest expense	(19)	-	(9)	4	14	2	13	4	5	(19)	14	9	24
Income before taxes and non-controlling interest in subsidiaries	(168)	(81)	(42)	(29)	(16)	(11)	(11)	(17)	(19)	(168)	(16)	(168)	(58)
Provision for income taxes (Teb)	(72)	(34)	(23)	(14)	(10)	(12)	(29)	(12)	(22)	(72)	(10)	(81)	(75)
Non-controlling interest in subsidiaries	5	4	5	4	5	4	5	4	5	5	5	18	18
Net income	(101)	(51)	(24)	(19)	(11)	(3)	13	(9)	(2)	(101)	(11)	(105)	(1)
Cash net income	(102)	(50)	(25)	(18)	(11)	(2)	12	(7)	(4)	(102)	(11)	(104)	(1)
Average assets	2,812	4,411	4,418	4,526	4,208	4,028	4,026	4,505	4,489	2,812	4,208	4,391	4,260
Average earning assets	1,626	3,278	3,279	3,185	3,446	3,232	3,340	3,838	3,842	1,626	3,446	3,298	3,560
Average loans and acceptances	37	45	53	49	77	4	37	228	373	37	77	56	160
Average deposits	3,577	5,445	5,437	5,743	5,768	5,671	5,024	3,955	3,474	3,577	5,768	5,596	4,536

NON-INTEREST REVENUE AND TRADING REVENUE

(\$ millions except as noted)

	2008	2007	2007	2007	2007	2006	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2008	2007	2007	2006
Non-Interest Revenue													
Securities commissions and fees	271	265	299	303	278	247	260	292	252	271	278	1,145	1,051
Deposit and payment service charges	182	183	180	182	183	183	187	179	180	182	183	728	729
Trading revenues (losses)	(301)	(165)	40	(10)	(352)	90	186	201	241	(301)	(352)	(487)	718
Lending fees	92	105	102	100	99	90	92	77	78	92	99	406	337
Card fees ⁽¹⁾	67	(105)	79	70	63	105	106	94	91	67	63	107	396
Investment management and custodial fees	81	83	81	81	77	76	77	69	76	81	77	322	298
Mutual fund revenues	154	148	151	140	137	130	128	126	115	154	137	576	499
Securitization revenues	80	61	65	83	87	55	21	4	20	80	87	296	100
Underwriting and advisory fees	92	103	160	159	106	104	92	113	98	92	106	528	407
Securities gains (losses), other than trading ⁽²⁾	(2)	148	6	48	44	46	51	30	18	(2)	44	246	145
Foreign exchange, other than trading	29	48	30	33	21	27	24	28	23	29	21	132	102
Insurance income	62	52	55	77	46	49	58	51	46	62	46	230	204
Other	5	78	60	58	81	44	54	96	61	5	81	277	255
Total Non-Interest Revenue	812	1,004	1,308	1,324	870	1,246	1,336	1,360	1,299	812	870	4,506	5,241
Non-interest revenue-to-total revenue	40.1 %	45.7 %	51.2 %	52.4 %	42.1 %	50.6 %	52.0 %	55.0 %	52.3 %	40.1 %	42.1 %	48.2 %	52.5 %

(1) The credit card loan securitization in Q4, 2006 reduced credit card fees and increased securitization revenues by \$35 million in Q1, 2007.

Card fees include a \$185 million adjustment in Q4, 2007 that increased the liability associated with our customer loyalty program.

(2) A gain of \$107 million was recorded from the sale of MasterCard International Inc. shares in Q4, 2007.

Interest and Non-Interest Trading Revenue

Interest rates	(235)	(228)	117	62	92	11	52	59	82	(235)	92	43	204
Foreign exchange	89	80	70	64	59	67	53	45	49	89	59	273	214
Equities	(51)	12	59	50	68	34	49	35	55	(51)	68	189	173
Commodities	(12)	(24)	(149)	(171)	(509)	(20)	42	44	58	(12)	(509)	(853)	124
Other	(40)	10	(17)	31	(9)	12	(1)	17	7	(40)	(9)	15	35
Total	(249)	(150)	80	36	(299)	104	195	200	251	(249)	(299)	(333)	750
Reported as:													
Net interest income	52	15	40	46	53	14	9	(1)	10	52	53	154	32
Non-interest revenue - trading revenues (losses)	(301)	(165)	40	(10)	(352)	90	186	201	241	(301)	(352)	(487)	718
Total	(249)	(150)	80	36	(299)	104	195	200	251	(249)	(299)	(333)	750

Trading revenues include interest earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities, equity derivatives and proprietary trading.

Other includes managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE	2008	2007	2007	2007	2007	2006	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2008	2007	2007	2006
Non-Interest Expense													
Employee compensation													
Salaries	495	488	498	490	488	482	506	452	463	495	488	1,964	1,903
Performance based compensation	313	285	383	321	286	318	306	326	372	313	286	1,275	1,322
Employee benefits	137	128	143	158	157	134	146	154	165	137	157	586	599
Total employee compensation	945	901	1,024	969	931	934	958	932	1,000	945	931	3,825	3,824
Premises and equipment													
Rental of real estate	68	65	64	63	65	62	62	61	61	68	65	257	246
Premises, furniture and fixtures	60	63	60	62	57	62	57	57	54	60	57	242	230
Property taxes	7	6	7	8	7	6	7	6	7	7	7	28	26
Computer and equipment	191	216	194	187	179	198	173	172	166	191	179	776	709
Total premises and equipment	326	350	325	320	308	328	299	296	288	326	308	1,303	1,211
Amortization of intangible assets	10	11	11	13	11	11	10	12	11	10	11	46	44
Other expenses													
Communications	42	36	38	42	33	39	36	31	25	42	33	149	131
Business and capital taxes	12	6	-	17	24	19	23	25	27	12	24	47	94
Professional fees	79	108	62	67	64	92	65	72	58	79	64	301	287
Travel and business development	72	92	72	64	59	76	64	63	50	72	59	287	253
Other	128	127	127	122	108	114	145	129	121	128	108	484	509
Total other expenses	333	369	299	312	288	340	333	320	281	333	288	1,268	1,274
Non-interest Expense	1,614	1,631	1,659	1,614	1,538	1,613	1,600	1,560	1,580	1,614	1,538	6,442	6,353
Restructuring charge	-	24	-	-	135	-	-	-	-	-	135	159	-
Total Non-Interest Expense	1,614	1,655	1,659	1,614	1,673	1,613	1,600	1,560	1,580	1,614	1,673	6,601	6,353

BALANCE SHEET

(\$ millions)

	2008	2007	2007	2007	2007	2006	2006	2006	2006	MIX	INC/(DEC)
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR
As At Balances											
Cash resources	26,122	22,890	25,041	19,502	22,873	19,608	20,160	19,560	19,933	6.9 %	3,249 14.2 %
Securities	89,465	98,277	86,229	82,600	78,112	67,411	58,250	57,165	60,117	23.7 %	11,353 14.5 %
Loans											
Residential mortgages (1)	53,224	52,429	62,297	62,908	63,109	63,321	63,591	63,055	62,652	14.1 %	(9,885) (15.7)%
Non-residential mortgages	6,307	5,969	6,085	6,101	5,796	5,536	5,504	5,393	5,120	1.7 %	511 8.8 %
Consumer instalment and other personal	34,517	33,189	33,009	31,913	31,474	30,418	29,693	28,873	28,206	9.2 %	3,043 9.7 %
Credit cards	4,685	4,493	4,347	3,899	3,764	3,631	5,049	4,874	4,709	1.2 %	921 24.5 %
Businesses and governments	59,898	56,681	57,710	54,855	52,312	50,494	47,929	46,728	43,169	15.9 %	7,586 14.5 %
Securities borrowed or purchased under resale agreements	42,937	37,093	34,216	35,063	41,843	31,429	31,865	33,116	29,853	11.4 %	1,094 2.6 %
Customers' liability under acceptances	201,568	189,854	197,664	194,739	198,298	184,829	183,631	182,039	173,709	53.5 %	3,270 1.6 %
Allowance for credit losses	11,590	12,389	8,993	9,530	8,252	7,223	7,369	6,639	5,988	3.1 %	3,338 40.4 %
	(1,227)	(1,055)	(1,045)	(1,059)	(1,078)	(1,058)	(1,107)	(1,117)	(1,115)	(0.4)%	(149) (13.8)%
Total net loans and acceptances	211,931	201,188	205,612	203,210	205,472	190,994	189,893	187,561	178,582	56.2 %	6,459 3.1 %
Other assets											
Derivative instruments	36,857	32,585	30,030	38,711	37,361	30,411	32,247	31,523	30,664	9.8 %	(504) (1.4)%
Premises and equipment	1,977	1,980	2,015	2,047	2,057	2,047	1,942	1,841	1,818	0.5 %	(80) (3.9)%
Goodwill	1,189	1,140	1,232	1,252	1,306	1,098	1,104	1,098	1,109	0.3 %	(117) (9.0)%
Intangible assets	152	124	149	174	207	152	163	172	186	0.0 %	(55) (26.5)%
Other	9,132	8,340	8,846	9,031	8,103	8,257	7,850	7,387	6,814	2.6 %	1,029 12.7 %
Total Assets	376,825	366,524	359,154	356,527	355,491	319,978	311,609	306,307	299,223	100.0 %	21,334 6.0 %
Deposits											
Banks	34,991	34,100	30,561	28,256	33,811	26,632	26,362	23,394	25,940	9.3 %	1,180 3.5 %
Businesses and governments	125,312	121,748	120,757	114,504	104,994	100,848	99,821	94,234	90,783	33.3 %	20,318 19.4 %
Individuals	82,608	76,202	77,709	78,855	78,309	76,368	75,911	76,860	76,536	21.9 %	4,299 5.5 %
Total deposits	242,911	232,050	229,027	221,615	217,114	203,848	202,094	194,488	193,259	64.5 %	25,797 11.9 %
Other liabilities											
Derivative instruments	32,776	33,584	30,543	40,192	38,842	31,446	31,418	30,413	28,810	8.7 %	(6,066) (15.6)%
Acceptances	11,590	12,389	8,993	9,530	8,252	7,223	7,369	6,639	5,988	3.1 %	3,338 40.4 %
Securities sold but not yet purchased	28,393	25,039	28,551	24,692	19,472	15,398	14,271	15,653	14,161	7.5 %	8,921 45.8 %
Securities lent or sold under repurchase agreements	28,331	31,263	30,992	31,027	40,965	31,918	28,148	31,467	31,005	7.5 %	(12,634) (30.8)%
Other	12,478	12,055	10,682	10,055	11,083	10,758	9,277	8,647	7,800	3.3 %	1,395 12.6 %
Subordinated debt	3,446	3,446	3,446	2,395	2,745	2,726	2,729	3,025	2,456	0.9 %	701 25.6 %
Preferred share liability	250	250	450	450	450	450	450	450	450	0.1 %	(200) (44.4)%
Capital trust securities	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	0.3 %	- 0.0 %
Share capital											
Preferred shares	1,196	1,196	946	946	946	596	596	596	596	0.3 %	250 26.4 %
Common shares	4,452	4,411	4,372	4,326	4,279	4,231	4,169	4,145	4,120	1.2 %	173 4.1 %
Contributed surplus	65	58	56	55	55	49	47	45	43	0.0 %	10 18.1 %
Retained earnings	11,056	11,166	11,158	11,017	10,836	10,974	10,653	10,395	10,125	2.8 %	220 2.0 %
Accumulated other comprehensive loss	(1,269)	(1,533)	(1,212)	(923)	(698)	(789)	(762)	(806)	(740)	(0.2)%	(571) (81.9)%
Total Liabilities and Shareholders' Equity	376,825	366,524	359,154	356,527	355,491	319,978	311,609	306,307	299,223	100.0 %	21,334 6.0 %

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

BALANCE SHEET

(\$ millions)

	2008	2007	2007	2007	2007	2006	2006	2006	2006	YTD	YTD	INC/
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2008	2007	(DEC)
Average Daily Balances												
Cash resources	28,621	32,514	26,276	22,874	22,522	20,732	22,926	20,971	20,634	28,621	22,522	27.1 %
Securities	97,205	92,314	85,158	80,059	76,191	63,972	60,721	58,804	60,020	97,205	76,191	27.6 %
Loans												
Residential mortgages ⁽¹⁾	52,954	56,807	62,513	62,998	63,323	63,356	63,307	62,892	61,810	52,954	63,323	(16.4)%
Non-residential mortgages	6,187	5,969	6,011	6,116	5,668	5,478	5,431	5,277	5,116	6,187	5,668	9.2 %
Consumer instalment and other personal	34,141	33,012	32,253	31,797	31,048	29,922	29,336	28,729	27,946	34,141	31,048	10.0 %
Credit cards	4,784	4,494	4,168	3,737	3,841	5,035	4,986	4,690	4,802	4,784	3,841	24.5 %
Businesses and governments	59,653	56,807	55,322	52,884	50,373	48,636	45,814	44,626	42,872	59,653	50,373	18.4 %
Securities borrowed or purchased under resale agreements	49,968	40,440	36,861	39,046	37,155	34,162	34,647	31,684	29,558	49,968	37,155	34.5 %
	207,687	197,529	197,128	196,578	191,408	186,589	183,521	177,898	172,104	207,687	191,408	8.5 %
Customers' liability under acceptances	11,540	11,571	9,414	8,974	8,188	7,529	7,366	6,544	6,022	11,540	8,188	40.9 %
Allowance for credit losses	(1,066)	(1,010)	(1,025)	(1,069)	(1,069)	(1,098)	(1,118)	(1,113)	(1,119)	(1,066)	(1,069)	(0.3)%
Total net loans and acceptances	218,161	208,090	205,517	204,483	198,527	193,020	189,769	183,329	177,007	218,161	198,527	9.9 %
Other assets												
Derivative instruments	34,304	31,088	37,474	38,526	35,078	31,318	30,079	29,600	30,995	34,304	35,078	(2.2)%
Other	13,068	11,879	10,910	11,602	11,117	11,001	11,162	10,117	10,142	13,068	11,117	17.5 %
Total Assets	391,359	375,885	365,335	357,544	343,435	320,043	314,657	302,821	298,798	391,359	343,435	14.0 %
Deposits												
Banks	39,925	38,232	29,832	32,179	29,064	25,899	26,590	24,932	26,517	39,925	29,064	37.4 %
Businesses and governments	129,571	127,403	117,180	108,084	106,614	100,947	98,738	93,084	90,330	129,571	106,614	21.5 %
Individuals	79,541	76,360	77,188	77,958	77,212	75,278	75,625	75,483	75,331	79,541	77,212	3.0 %
Total deposits	249,037	241,995	224,200	218,221	212,890	202,124	200,953	193,499	192,178	249,037	212,890	17.0 %
Other liabilities												
Derivative instruments	33,907	31,995	38,825	39,873	36,961	31,935	29,318	29,093	29,452	33,907	36,961	(8.3)%
Other	88,147	81,712	82,464	79,503	73,975	66,983	65,704	61,983	59,185	88,147	73,975	19.2 %
Subordinated debt	3,446	3,446	2,930	2,630	2,740	2,724	2,751	2,468	2,461	3,446	2,740	25.8 %
Preferred share liability	250	317	450	450	450	450	450	450	450	250	450	(44.4)%
Capital trust securities	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	0.0 %
Shareholders' equity	15,422	15,270	15,316	15,717	15,269	14,677	14,331	14,178	13,922	15,422	15,269	1.0 %
Total Liabilities and Shareholders' Equity	391,359	375,885	365,335	357,544	343,435	320,043	314,657	302,821	298,798	391,359	343,435	14.0 %

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

(\$ millions)

	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	YTD 2008	YTD 2007	Fiscal 2007	Fiscal 2006
Preferred Shares													
Balance at beginning of period	1,196	946	946	946	596	596	596	596	596	1,196	596	596	596
Issued during the period	-	250	-	-	350	-	-	-	-	-	350	600	-
Balance at End of Period	1,196	1,196	946	946	946	596	596	596	596	1,196	946	1,196	596
Common Shares													
Balance at beginning of period	4,411	4,372	4,326	4,279	4,231	4,169	4,145	4,120	4,022	4,411	4,231	4,231	4,022
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	28	28	30	27	28	27	22	21	19	28	28	113	89
Issued under the Stock Option Plan	13	23	41	39	29	43	24	19	83	13	29	132	169
Issued on the exchange of shares of a subsidiary corporation	-	-	-	-	1	-	-	-	-	-	1	1	-
Repurchased for cancellation	-	(12)	(25)	(19)	(10)	(8)	(22)	(15)	(4)	-	(10)	(66)	(49)
Balance at End of Period	4,452	4,411	4,372	4,326	4,279	4,231	4,169	4,145	4,120	4,452	4,279	4,411	4,231
Contributed Surplus													
Balance at beginning of period	58	56	55	55	49	47	45	43	35	58	49	49	35
Stock option expense	7	2	1	-	6	2	2	2	8	7	6	9	14
Balance at End of Period	65	58	56	55	55	49	47	45	43	65	55	58	49
Retained Earnings													
Balance at beginning of period	11,166	11,158	11,017	10,836	10,974	10,653	10,395	10,125	9,801	11,166	10,974	10,974	9,801
Cumulative impact of adopting new accounting requirements for financial instruments, net of income taxes of \$39	-	-	-	-	(71)	-	-	-	-	-	(71)	(71)	-
Net income	255	452	660	671	348	696	710	651	606	255	348	2,131	2,663
Dividends - Preferred shares	(15)	(12)	(9)	(13)	(9)	(8)	(6)	(8)	(8)	(15)	(9)	(43)	(30)
- Common shares	(350)	(348)	(340)	(340)	(325)	(311)	(310)	(266)	(246)	(350)	(325)	(1,353)	(1,133)
Common shares repurchased for cancellation	-	(79)	(170)	(137)	(72)	(56)	(136)	(107)	(28)	-	(72)	(458)	(327)
Share issue expense	-	(5)	-	-	(9)	-	-	-	-	-	(9)	(14)	-
Balance at End of Period	11,056	11,166	11,158	11,017	10,836	10,974	10,653	10,395	10,125	11,056	10,836	11,166	10,974
Accumulated Other Comprehensive Income (Loss) on Available-for-Sale Securities													
Balance at beginning of period	35	(52)	7	5	-	-	-	-	-	35	-	-	-
Impact of remeasuring available-for-sale securities to market value on November 1, 2006 net of income taxes	-	-	-	-	3	-	-	-	-	-	3	3	-
Unrealized gains (losses) on available-for-sale securities arising during the period net of income taxes	(25)	80	(73)	1	7	-	-	-	-	(25)	7	15	-
Reclassification to earnings of realized losses (gains) in the period net of income taxes	23	7	14	1	(5)	-	-	-	-	23	(5)	17	-
Balance at End of Period	33	35	(52)	7	5	-	-	-	-	33	5	35	-
Accumulated Other Comprehensive Loss on Cash Flow Hedges													
Balance at beginning of period	(166)	(205)	(95)	(96)	-	-	-	-	-	(166)	-	-	-
Impact of new cash flow hedge accounting rules on November 1, 2006 net of income taxes	-	-	-	-	(51)	-	-	-	-	-	(51)	(51)	-
Gains (losses) on cash flow hedges arising during the period net of income taxes	27	28	(109)	1	(48)	-	-	-	-	27	(48)	(128)	-
Reclassification to earnings of losses (gains) on cash flow hedges net of income taxes	37	11	(1)	-	3	-	-	-	-	37	3	13	-
Balance at End of Period	(102)	(166)	(205)	(95)	(96)	-	-	-	-	(102)	(96)	(166)	-
Accumulated Other Comprehensive Loss on Translation of Net Foreign Operations													
Balance at beginning of period	(1,402)	(955)	(835)	(607)	(789)	(762)	(806)	(740)	(612)	(1,402)	(789)	(789)	(612)
Unrealized gain (loss) on translation of net foreign operations	592	(1,196)	(375)	(619)	493	(72)	124	(177)	(347)	592	493	(1,697)	(472)
Impact of hedging unrealized losses (gains) of net foreign operations net of income taxes	(390)	749	255	391	(311)	45	(80)	111	219	(390)	(311)	1,084	295
Balance at End of Period	(1,200)	(1,402)	(955)	(835)	(607)	(789)	(762)	(806)	(740)	(1,200)	(607)	(1,402)	(789)
Total Accumulated Other Comprehensive Loss	(1,269)	(1,533)	(1,212)	(923)	(698)	(789)	(762)	(806)	(740)	(1,269)	(698)	(1,533)	(789)
Total Shareholders' Equity	15,500	15,298	15,320	15,421	15,418	15,061	14,703	14,375	14,144	15,500	15,418	15,298	15,061

AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA

	2008	2007	2007	2007	2007	2006	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2008	2007	2007	2006
Personal & Commercial Banking													
Canada	123,049	121,360	119,644	117,335	116,608	115,834	115,323	113,415	111,016	123,049	116,608	118,748	113,901
United States	24,206	22,159	23,454	24,830	23,509	22,123	21,879	21,936	21,625	24,206	23,509	23,477	21,890
Other	337	346	356	442	520	484	454	463	451	337	520	416	463
Total	147,592	143,865	143,454	142,607	140,637	138,441	137,656	135,814	133,092	147,592	140,637	142,641	136,254
Private Client Group													
Canada	5,544	5,270	4,784	4,509	4,576	4,406	4,267	4,023	3,942	5,544	4,576	4,787	4,160
United States	2,256	2,206	2,244	2,370	2,379	2,297	2,339	2,399	2,480	2,256	2,379	2,299	2,379
Other	55	4	5	5	5	5	5	6	6	55	5	5	6
Total	7,855	7,480	7,033	6,884	6,960	6,708	6,611	6,428	6,428	7,855	6,960	7,091	6,545
BMO Capital Markets													
Canada	107,579	106,539	97,569	88,200	84,000	74,088	75,536	75,693	71,870	107,579	84,000	94,125	74,284
United States	93,318	81,125	80,970	83,165	77,143	68,894	62,241	55,852	57,716	93,318	77,143	80,580	61,220
Other	32,093	32,568	32,295	33,046	31,629	28,017	27,696	24,288	25,159	32,093	31,629	32,379	26,307
Total	232,990	220,232	210,834	204,411	192,772	170,999	165,473	155,833	154,745	232,990	192,772	207,084	161,811
Corporate Services, including Technology and Operations													
Canada	54	(163)	(757)	(1,586)	(1,867)	(643)	370	(449)	(951)	54	(1,867)	(1,088)	(416)
United States	2,807	4,404	4,716	5,182	4,888	4,491	4,495	5,146	5,194	2,807	4,888	4,794	4,828
Other	61	67	55	46	45	47	52	49	290	61	45	53	109
Total	2,922	4,308	4,014	3,642	3,066	3,895	4,917	4,746	4,533	2,922	3,066	3,759	4,521
Total Consolidated													
Canada	236,226	233,006	221,240	208,458	203,317	193,685	195,496	192,682	185,877	236,226	203,317	216,572	191,929
United States	122,587	109,894	111,384	115,547	107,919	97,805	90,954	85,333	87,015	122,587	107,919	111,150	90,317
Other	32,546	32,985	32,711	33,539	32,199	28,553	28,207	24,806	25,906	32,546	32,199	32,853	26,885
Total	391,359	375,885	365,335	357,544	343,435	320,043	314,657	302,821	298,798	391,359	343,435	360,575	309,131

ASSET SECURITIZATION

(\$ millions)

Securitized Balances

	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	YTD 2008	YTD 2007	Fiscal 2007	Fiscal 2006
Credit card loans	1,500	1,500	1,500	1,750	1,750	1,750	250	250	250	1,500	1,750	1,500	1,750
Residential Mortgages	12,864	12,691	12,425	11,750	11,647	11,009	10,526	10,009	9,076	12,864	11,647	12,691	11,009
Consumer instalment and other personal loans	-	-	-	-	3	10	24	50	103	-	3	-	10
Total	14,364	14,191	13,925	13,500	13,400	12,769	10,800	10,309	9,429	14,364	13,400	14,191	12,769

**Impact of Securitization on
Net income before income taxes**

Net interest income	(40)	(36)	(37)	(45)	(41)	(16)	(15)	(12)	(21)	(40)	(41)	(159)	(64)
Non-interest income	40	23	20	39	44	47	15	(1)	13	40	44	126	74
Provision for credit losses	8	9	9	10	8	1	-	3	5	8	8	36	9
Net income	8	(4)	(8)	4	11	32	-	(10)	(3)	8	11	3	19

Securitization Revenues (Non-Interest Revenue)

Credit card loans	56	55	60	60	64	34	8	9	7	56	64	239	58
Residential mortgages	24	10	2	19	21	15	9	(7)	12	24	21	52	29
Consumer instalment and other personal loans	-	(4)	3	4	2	6	4	2	1	-	2	5	13
Total Securitization Revenues	80	61	65	83	87	55	21	4	20	80	87	296	100

**MORTGAGE-BACKED SECURITIES RETAINED
(On Balance Sheet)**

(\$ millions)

Mortgage-backed Securities Retained (1)

Outstanding at end of period	8,617	8,902	-	-	-	-	-	-	-	8,617	-	8,902	-
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(1) Comprised of Canadian Government-insured residential mortgages and reported as available-for-sale securities on the Consolidated Balance Sheet .

BASEL II REGULATORY CAPITAL AND RISK-WEIGHTED ASSETS ⁽¹⁾

2008

(\$ millions except as noted)

Q1

Qualifying Regulatory Capital

Common shareholders' equity	14,373
Non-cumulative preferred shares	1,446
Innovative Tier 1 Capital Instruments	2,437
Non-controlling interest in subsidiaries	30
Goodwill and excess intangible assets	(1,189)
Net Tier 1 Capital	17,097
Other Deductions ⁽²⁾	(86)
Adjusted Tier 1 Capital	17,011
Subordinated debt	3,157
Trust subordinated notes	800
Accumulated net after tax unrealized gain from Available-For-Sale Equity Securities	10
Eligible general allowance for credit losses	222
Total Tier 2 Capital	4,189
Other Deductions ⁽²⁾	(997)
Adjusted Tier 2 Capital	3,192
Total Capital	20,203

(1) As per the Basel II guidelines issued by the OSFI. Basel 1 and Basel II calculations are not comparable.

(2) Other Tier 1 deductions primarily include gains on sale from securitization transactions. Other Tier 2 deductions primarily include investments in unconsolidated subsidiaries and substantial investments.

(3) For Credit Risk, we use the AIRB approach for the majority of our portfolios. The standardized approach is primarily used for Harris Bankcorp, our U.S. banking subsidiary.

(4) The scaling factor is applied to the risk-weighted asset amounts for credit risk under the AIRB approach.

(5) For Market Risk, we use the AIRB approach for the majority of our MTM positions and the standardized approach for issuer risk.

(6) Operational Risk is measured using the standardized approach.

(7) The Bank is subject to a regulatory capital floor as prescribed by the Office of the Superintendent of Financial Institutions. See Appendix on page 41.

Risk-Weighted Assets (RWA)

Exposure	Q1 2008			Total
	Risk-weighted Assets			
(\$ millions except as noted)	Standardized approach	Advanced approach		
Credit Risk ⁽³⁾				
Corporate & Commercial	166,518	19,625	62,778	82,403
Sovereign	20,691	-	738	738
Bank	61,382	611	5,956	6,567
Equity	1,639	-	1,471	1,471
Trading Book	60,087	-	9,835	9,835
Securitization	35,158	-	3,094	3,094
Residential Mortgages- excluding Home Equity Line of Credit (HELOC)	52,956	3,209	922	4,131
Home Equity Line of Credit (HELOC)	16,575	-	486	486
Other Retail (excl. SME)	16,896	5,265	3,186	8,451
Qualifying Revolving (QRR)	29,292	-	3,010	3,010
Retail SME	2,583	-	833	833
Other Credit Risk Assets	53,310	-	12,230	12,230
Scaling Factor for credit risk assets under AIRB ⁽⁴⁾			5,538	5,538
Total Credit Risk	517,087	28,710	110,077	138,787
Market Risk ⁽⁵⁾	n.a.	7,144	11,376	18,520
Operational Risk ⁽⁶⁾	n.a.	15,995	-	15,995
Total Risk-Weighted Assets		51,849	121,453	173,302
Regulatory Floor ⁽⁷⁾				6,185
Total Transitional Risk-Weighted Assets				179,487

Capital Ratios

Tier 1 ratio	9.48%
Total capital ratio	11.26%
Tangible common equity-to-risk-weighted assets	7.22%
Asset to Capital Multiple	18.39

BASEL I CAPITAL AND RISK-WEIGHTED ASSETS

(\$ millions except as noted)

Qualifying Capital

	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	MIX Q1	INC/(DEC) VS LAST YEAR
Common shareholders' equity	14,373	14,233	14,631	14,563	14,563	14,465	14,107	13,779	13,548	68.6 %	(190) (1.3)%
Non-cumulative preferred shares	1,446	1,446	1,196	1,396	1,396	1,046	1,046	1,046	1,046	6.9 %	50 3.6 %
Innovative Tier 1 Capital instruments (1)	2,437	2,422	2,192	2,192	2,192	2,192	2,192	2,192	2,192	11.6 %	245 11.2 %
Non-controlling interest in subsidiary	30	33	33	33	36	36	40	40	36	0.1 %	(6) (16.7)%
Goodwill and excess intangible assets	(1,189)	(1,140)	(1,232)	(1,252)	(1,306)	(1,098)	(1,104)	(1,098)	(1,109)	(5.6)%	117 9.0 %
Total tier 1 capital	17,097	16,994	16,820	16,932	16,881	16,641	16,281	15,959	15,713	81.6 %	216 1.3 %
Preferred shares of a subsidiary (1)	-	-	260	270	287	273	275	272	277	0.0 %	(287) (100.0)%
Subordinated debt	3,157	3,335	3,334	2,284	2,278	2,306	2,306	2,306	2,099	15.1 %	879 38.6 %
Trust subordinated notes	800	800	-	-	-	-	-	-	-	3.8 %	800
Accumulated unrealized gain from Available-For-Sale Equity Securities	10	26	11	12	16	-	-	-	-	0.0 %	(6) (0)
General allowance for credit losses (2)	977	898	888	901	922	905	943	939	945	4.7 %	55 6.0 %
Total tier 2 capital	4,944	5,059	4,493	3,467	3,503	3,484	3,524	3,517	3,321	23.6 %	1,441 41.1 %
Total tier 1 and tier 2 capital	22,041	22,053	21,313	20,399	20,384	20,125	19,805	19,476	19,034	105.2 %	1,657 8.1 %
Less : First loss protection	91	85	94	97	46	44	108	114	120	(0.4)%	45 97.8 %
Less : Investment in non-consolidated subsidiaries/substantial investments	995	994	981	979	967	937	952	969	976	(4.8)%	28 2.9 %
Total Capital	20,955	20,974	20,238	19,323	19,371	19,144	18,745	18,393	17,938	100.0 %	1,584 8.2 %

Risk-Weighted Assets

Balance Sheet Items:											
Cash resources	5,045	4,324	4,813	3,699	4,384	3,747	3,838	3,724	3,815	2.7 %	661 15.1 %
Securities	5,543	5,236	5,240	5,101	5,269	4,324	3,949	3,721	4,118	2.9 %	274 5.2 %
Mortgages	18,042	16,652	21,248	26,747	26,330	25,625	25,247	24,507	23,699	9.6 %	(8,288) (31.5)%
Other loans and acceptances	100,848	96,661	95,022	91,193	87,761	84,299	82,856	81,677	77,391	53.4 %	13,087 14.9 %
Other assets	7,822	7,706	8,006	8,032	7,298	6,986	7,575	6,787	6,261	4.1 %	524 7.2 %
Total	137,300	130,579	134,329	134,772	131,042	124,981	123,465	120,416	115,284	72.7 %	6,258 4.8 %
Off-Balance Sheet:											
Guarantees and standby letters of credit	8,118	7,386	8,066	8,103	8,164	7,749	7,788	7,733	8,056	4.3 %	(46) (0.6)%
Securities lending	170	59	71	60	83	21	6	5	18	0.1 %	87 +100.0%
Commitments	17,000	16,597	14,877	15,151	15,110	13,543	13,174	12,654	11,978	9.0 %	1,890 12.5 %
Derivative instruments	9,492	8,913	7,950	7,982	7,695	7,542	9,038	8,865	8,335	5.0 %	1,797 23.4 %
Total	34,780	32,955	30,964	31,296	31,052	28,855	30,006	29,257	28,387	18.4 %	3,728 12.0 %
Total risk-weighted assets - credit risk	172,080	163,534	165,293	166,068	162,094	153,836	153,471	149,673	143,671	91.1 %	9,986 6.2 %
Total risk-weighted assets - market risk	16,827	15,153	15,677	9,081	10,885	8,958	8,277	6,721	7,198	8.9 %	5,942 54.6 %
Total	188,907	178,687	180,970	175,149	172,979	162,794	161,748	156,394	150,869	100.0 %	15,928 9.2 %
Tangible common equity-to-risk weighted assets	6.86%	7.18%	7.18%	7.45%	7.49%	8.12%	7.94%	8.02%	8.15%		

Risk-Weighted Capital Ratios

Tier 1	9.05 %	9.51 %	9.29 %	9.67 %	9.76 %	10.22 %	10.07 %	10.20 %	10.41 %		
Total	11.09 %	11.74 %	11.18 %	11.03 %	11.20 %	11.76 %	11.59 %	11.76 %	11.89 %		-71 BP -11 BP

(1) In Q4 2007, OSFI approved the reclassification of preferred shares issued by a subsidiary from tier 2 capital to innovative tier 1 capital under a new OSFI Advisory released in Q3 2007.

(2) Under Basel I, OSFI permits the inclusion of the lesser of the balance of the general allowance for credit losses and 0.875% of risk-weighted assets.

**GOODWILL AND
INTANGIBLE ASSETS**

(\$ millions)	November 1	Additions/Purchases				Amortization				Other: Includes FX ⁽¹⁾			January 31	
	2007	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2008
Intangible Assets														
Customer relationships	12	30	-	-	-	(1)	-	-	-	1	-	-	-	42
Core deposit intangibles	75	-	-	-	-	(5)	-	-	-	4	-	-	-	74
Branch distribution networks	34	-	-	-	-	(3)	-	-	-	3	-	-	-	34
Other	3	-	-	-	-	(1)	-	-	-	-	-	-	-	2
Total Intangible Assets	124	30	-	-	-	(10)	-	-	-	8	-	-	-	152

Goodwill														
Harris Bankcorp, Inc. and subsidiaries	160	-	-	-	-	-	-	-	-	10	-	-	-	170
First National Bank of Joliet	96	-	-	-	-	-	-	-	-	5	-	-	-	101
Bank of Montreal Securities Canada Limited	129	-	-	-	-	-	-	-	-	-	-	-	-	129
Moneris Solutions Corporation	59	-	-	-	-	-	-	-	-	-	-	-	-	59
Guardian Group of Funds Ltd.	187	-	-	-	-	-	-	-	-	-	-	-	-	187
myCFO	27	-	-	-	-	-	-	-	-	1	-	-	-	28
Gerard Klauer Mattison	33	-	-	-	-	-	-	-	-	1	-	-	-	34
Lakeland Community Bank	19	-	-	-	-	-	-	-	-	2	-	-	-	21
New Lenox State Bank	137	-	-	-	-	-	-	-	-	9	-	-	-	146
Mercantile Bancorp, Inc.	69	-	-	-	-	-	-	-	-	5	-	-	-	74
Villa Park Trust and Savings Bank	37	-	-	-	-	-	-	-	-	2	-	-	-	39
First National Bank	140	-	-	-	-	-	-	-	-	8	-	-	-	148
bcpbank Canada	13	-	-	-	-	-	-	-	-	(2)	-	-	-	11
Pyrford International	-	6	-	-	-	-	-	-	-	-	-	-	-	6
Other	34	2	-	-	-	-	-	-	-	-	-	-	-	36
Total Goodwill	1,140	8	-	-	-	-	-	-	-	41	-	-	-	1,189

(1) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

UNREALIZED GAINS (LOSSES)	Book Value ⁽²⁾				Unrealized Gains (Losses)						
	2008	2007	2008	2007	2007	2007	2007	2006	2006	2006	2006
ON SECURITIES, OTHER THAN TRADING	2008	2007	2008	2007	2007	2007	2007	2006	2006	2006	2006
(\$ millions)	Q1	Q4	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Securities, Other Than Trading											
Canadian governments	683	928	-	-	(1)	-	-	-	-	-	-
U.S. governments	8,755	10,207	49	8	(69)	(6)	(8)	(29)	(61)	(48)	(37)
Mortgage-backed securities - Canada ⁽³⁾	8,617	8,902	49	20	-	-	-	-	-	-	-
- U.S.	374	362	-	(6)	(12)	(7)	(22)	(10)	(20)	(16)	(13)
Corporate debt ⁽⁴⁾	5,346	4,776	(25)	(3)	(5)	7	11	3	-	1	6
Corporate equity ⁽⁴⁾	2,207	2,233	16	26	158	119	134	90	56	17	25
Other governments	106	96	-	-	(1)	-	-	1	-	-	1
Total Securities, Other Than Trading	26,088	27,504	89	45	70	113	115	55	(25)	(46)	(18)
Fair Value under (over) Book Value of Hedging Derivatives	-	-	-	-	-	-	7	(14)	30	31	22
Unrealized Gains (Losses) Net of Fair Value of Hedging Derivatives	n.a.	n.a.	89	45	70	113	122	41	5	(15)	4

(2) On November 1, 2006, we adopted new accounting requirements for securities, which require our available-for-sale securities to be recorded at fair value.

Prior periods were not restated. Please see Note 2 to the unaudited interim consolidated financial statements for the quarter ended October 31, 2007.

(3) These mortgage-backed securities are supported by guaranteed mortgages.

(4) Corporate debt and corporate equity include merchant banking investments, which have been recorded at fair value since November 1, 2004, when we adopted new accounting rules applicable to our merchant banking subsidiaries.

As at January 31, 2008

DERIVATIVE INSTRUMENTS (\$ millions)	Notional Amount	Replacement Cost	Credit risk Equivalent	BASEL II Risk-weighted Balance (1)	BASEL I Risk-weighted Balance (1)
Interest Rate Contracts					
Over-the-counter					
Swaps	1,200,921	14,930	21,156		
Forward rate agreements	30,426	22	22		
Purchased options	86,919	1,537	1,866		
Written options	142,006	-	-		
	1,460,272	16,489	23,044	2,801	1,934
Exchange traded					
Futures	83,037	-	-		
Purchased options	64,950	-	-		
Written options	55,072	-	-		
	203,059	-	-		
Total Interest Rate Contracts	1,663,331	16,489	23,044	2,801	1,934
Foreign Exchange Contracts					
Over-the-counter					
Cross-currency swaps	11,092	1,559	2,236		
Cross-currency interest rate swaps	102,549	4,616	9,415		
Forward foreign exchange contracts	167,605	2,541	4,185		
Purchased options	7,892	192	284		
Written options	9,622	-	-		
	298,760	8,908	16,120	2,537	2,254
Exchange traded					
Futures	1,006	-	-		
Purchased options	3,317	-	-		
Written options	1,200	-	-		
	5,523	-	-		
Total Foreign Exchange Contracts	304,283	8,908	16,120	2,537	2,254
Commodity Contracts					
Over-the-counter					
Swaps	50,884	1,872	8,597		
Purchased options	53,914	2,146	9,294		
Written options	54,267	-	-		
	159,065	4,018	17,891	2,764	2,807
Exchange traded					
Futures	45,243	-	-		
Purchased options	182,362	-	-		
Written options	184,082	-	-		
	411,687	-	-		
Total Commodity Contracts	570,752	4,018	17,891	2,764	2,807
Equity Contracts					
Over-the-counter	32,175	3,367	3,807		
Exchange traded	8,524	-	-		
Total Equity Contracts	40,699	3,367	3,807	649	1,079
Credit Contracts					
Over-the-counter	97,515	1,580	6,052	1,242	1,418
Sub-total	2,676,580	34,362	66,914	9,993	9,492
Impact of master netting agreements	n.a.	(18,792)	(32,668)		
Total	2,676,580	15,570	34,246	9,993	9,492

(1) Risk-weighted balances are reported after the impact of master netting agreements.

	As at January 31, 2008				As at October 31, 2007				As at July 31, 2007				As at April 30, 2007				As at January 31, 2007			
DERIVATIVE INSTRUMENTS (\$ millions)	BASEL I				BASEL I				BASEL I				BASEL I				BASEL I			
	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance	Notional Amount	Replacement Cost	Credit risk Equivalent	Risk-weighted Balance
Interest Rate Contracts																				
Over-the-counter																				
Swaps	1,200,921	14,930	21,156	4,849	1,102,520	7,343	13,314	2,959	1,122,115	8,552	14,535	3,241	1,054,022	6,725	12,430	2,815	1,023,581	7,025	12,563	2,835
Forward rate agreements	30,426	22	22	6	60,042	13	13	4	62,251	34	34	10	103,247	60	66	14	200,103	101	108	23
Purchased options	86,919	1,537	1,866	418	114,446	1,050	1,352	305	130,637	1,097	1,444	325	142,474	1,037	1,365	304	115,626	1,076	1,465	332
Written options	142,006	-	-	-	161,813	-	-	-	146,912	-	-	-	156,603	-	-	-	142,754	-	-	-
	1,460,272	16,489	23,044	5,273	1,438,821	8,406	14,679	3,268	1,461,915	9,683	16,013	3,576	1,456,346	7,822	13,861	3,133	1,482,064	8,202	14,136	3,190
Exchange traded																				
Futures	83,037	-	-	-	77,736	-	-	-	88,937	-	-	-	166,570	-	-	-	162,798	-	-	-
Purchased options	64,950	-	-	-	91,909	-	-	-	142,527	-	-	-	103,678	-	-	-	121,717	-	-	-
Written options	55,072	-	-	-	56,593	-	-	-	92,685	-	-	-	86,517	-	-	-	121,537	-	-	-
	203,059	-	-	-	226,238	-	-	-	324,149	-	-	-	356,765	-	-	-	406,052	-	-	-
Total Interest Rate Contracts	1,663,331	16,489	23,044	5,273	1,665,059	8,406	14,679	3,268	1,786,064	9,683	16,013	3,576	1,813,111	7,822	13,861	3,133	1,888,116	8,202	14,136	3,190
Foreign Exchange Contracts																				
Over-the-counter																				
Cross-currency swaps	11,092	1,559	2,236	605	10,870	1,997	2,650	764	11,523	1,442	2,136	592	11,227	1,496	2,161	563	10,980	1,283	1,935	492
Cross-currency interest rate swaps	102,549	4,616	9,415	1,717	92,960	7,203	11,560	2,132	93,148	3,890	8,386	1,543	84,687	3,670	7,594	1,406	75,808	2,616	6,250	1,177
Forward foreign exchange contracts	167,605	2,541	4,185	1,121	154,142	4,842	6,311	1,624	132,612	1,680	3,342	912	140,187	1,812	3,580	1,049	132,638	1,134	2,792	808
Purchased options	7,892	192	284	96	6,024	244	318	121	5,732	117	182	65	6,172	107	172	62	5,865	98	143	48
Written options	9,622	-	-	-	8,213	-	-	-	6,201	-	-	-	6,839	-	-	-	6,406	-	-	-
	298,760	8,908	16,120	3,539	272,209	14,286	20,839	4,641	249,216	7,129	14,046	3,112	249,112	7,085	13,507	3,080	231,697	5,131	11,120	2,525
Exchange traded																				
Futures (1)	1,006	-	-	-	1,119	-	-	-	879	-	-	-	997	-	-	-	720	-	-	-
Purchased options	3,317	-	-	-	3,346	-	-	-	1,304	-	-	-	2,981	-	-	-	3,136	-	-	-
Written options	1,200	-	-	-	998	-	-	-	481	-	-	-	576	-	-	-	604	-	-	-
	5,523	-	-	-	5,463	-	-	-	2,664	-	-	-	4,554	-	-	-	4,460	-	-	-
Total Foreign Exchange Contracts	304,283	8,908	16,120	3,539	277,672	14,286	20,839	4,641	251,880	7,129	14,046	3,112	253,666	7,085	13,507	3,080	236,157	5,131	11,120	2,525
Commodity Contracts																				
Over-the-counter																				
Swaps	50,884	1,872	8,597	3,074	49,759	2,220	8,535	3,016	56,613	2,717	9,475	3,335	62,016	2,686	10,164	3,625	67,822	2,941	11,199	3,968
Purchased options	53,914	2,146	9,294	3,085	59,304	3,056	10,457	3,419	74,502	4,455	12,301	3,904	82,119	4,146	12,911	4,182	98,638	5,378	15,887	5,248
Written options	54,267	-	-	-	59,582	-	-	-	71,629	-	-	-	81,118	-	-	-	96,829	-	-	-
	159,065	4,018	17,891	6,159	168,645	5,276	18,992	6,435	202,744	7,172	21,776	7,239	225,253	6,832	23,075	7,807	263,289	8,319	27,086	9,216
Exchange traded																				
Futures	45,243	-	-	-	49,788	-	-	-	62,616	-	-	-	76,109	-	-	-	67,788	-	-	-
Purchased options	182,362	-	-	-	202,573	-	-	-	267,680	-	-	-	327,373	-	-	-	264,137	-	-	-
Written options	194,082	-	-	-	200,491	-	-	-	271,371	-	-	-	338,156	-	-	-	285,558	-	-	-
	411,687	-	-	-	452,852	-	-	-	601,667	-	-	-	741,638	-	-	-	617,483	-	-	-
Total Commodity Contracts	570,752	4,018	17,891	6,159	621,497	5,276	18,992	6,435	804,411	7,172	21,776	7,239	966,891	6,832	23,075	7,807	880,772	8,319	27,086	9,216
Equity Contracts																				
Over-the-counter																				
Swaps	32,175	3,367	3,807	1,079	30,303	1,318	2,902	902	29,478	779	2,565	928	28,899	826	2,539	865	26,946	442	2,248	803
Exchange traded	8,524	-	-	-	9,097	-	-	-	9,931	-	-	-	10,471	-	-	-	9,261	-	-	-
Total Equity Contracts	40,699	3,367	3,807	1,079	39,400	1,318	2,902	902	39,409	779	2,565	928	37,370	826	2,539	865	36,207	442	2,248	803
Credit Contracts																				
Over-the-counter																				
Sub-total	2,676,580	34,362	66,914	17,468	2,694,284	29,928	62,133	16,380	2,969,819	25,261	56,946	15,938	3,143,314	22,790	56,370	15,704	3,102,719	22,287	57,371	16,389
Impact of master netting agreements	n.a.	(18,792)	(32,668)	(7,976)	n.a.	(16,403)	(29,541)	(7,467)	n.a.	(16,774)	(30,270)	(7,988)	n.a.	(14,630)	(28,575)	(7,722)	n.a.	(15,941)	(30,939)	(8,694)
Total	2,676,580	15,570	34,246	9,492	2,694,284	13,525	32,592	8,913	2,969,819	8,487	28,676	7,950	3,143,314	8,160	27,795	7,982	3,102,719	6,346	26,432	7,695

(1) Included in the notional amounts is \$2.0 million as at January 31, 2008 (\$1.2 million as at October 31, 2007, \$0.2 million as at July 31, 2007, \$0.8 million as at April 30, 2007, \$0.5 million as at January 31, 2007) related to Gold trading contracts.

DERIVATIVE INSTRUMENTS Fair Value (\$ millions)	As at January 31, 2008			As at October 31, 2007			As at July 31, 2007			As at April 30, 2007			As at January 31, 2007		
	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net
TRADING															
Interest Rate Contracts															
Swaps	14,640	(14,872)	(232)	7,273	(7,697)	(424)	8,488	(9,082)	(594)	6,667	(7,334)	(667)	6,950	(7,757)	(807)
Forward rate agreements	22	(18)	4	13	(8)	5	34	(11)	23	60	(37)	23	101	(74)	27
Futures	41	(12)	29	33	(10)	23	1	(6)	(5)	11	(18)	(7)	10	(1)	9
Purchased options	1,656	(2)	1,654	1,084	(1)	1,083	1,173	-	1,173	1,057	-	1,057	1,102	-	1,102
Written options	-	(1,541)	(1,541)	-	(988)	(988)	-	(1,152)	(1,152)	-	(953)	(953)	-	(994)	(994)
	16,359	(16,445)	(86)	8,403	(8,704)	(301)	9,696	(10,251)	(555)	7,795	(8,342)	(547)	8,163	(8,826)	(663)
Foreign Exchange Contracts															
Cross-currency swaps	1,559	(913)	646	1,997	(1,239)	758	1,442	(847)	595	1,496	(902)	594	1,283	(827)	456
Cross-currency interest rate swaps	4,616	(4,582)	34	7,203	(7,562)	(359)	3,890	(3,930)	(40)	3,670	(3,891)	(221)	2,616	(2,670)	(54)
Forward foreign exchange contracts	2,541	(2,159)	382	4,842	(5,246)	(404)	1,680	(1,528)	152	1,812	(2,014)	(202)	1,134	(1,475)	(341)
Purchased options	204	-	204	262	-	262	121	-	121	115	-	115	106	-	106
Written options	-	(155)	(155)	-	(158)	(158)	-	(87)	(87)	-	(86)	(86)	-	(102)	(102)
	8,920	(7,809)	1,111	14,304	(14,205)	99	7,133	(6,392)	741	7,093	(6,893)	200	5,139	(5,074)	65
Commodity Contracts															
Swaps	1,872	(1,684)	188	2,220	(1,988)	232	2,717	(2,536)	181	2,686	(2,548)	138	2,941	(2,955)	(14)
Purchased options	3,986	-	3,986	5,628	-	5,628	8,771	-	8,771	20,028	-	20,028	20,408	-	20,408
Written options	-	(3,509)	(3,509)	-	(5,374)	(5,374)	-	(9,073)	(9,073)	-	(20,411)	(20,411)	-	(20,631)	(20,631)
	5,858	(5,193)	665	7,848	(7,362)	486	11,488	(11,609)	(121)	22,714	(22,959)	(245)	23,349	(23,586)	(237)
Equity Contracts	3,850	(1,645)	2,205	1,318	(2,458)	(1,140)	1,151	(1,446)	(295)	826	(1,526)	(700)	442	(913)	(471)
Credit Contracts	1,580	(1,356)	224	642	(570)	72	498	(410)	88	225	(218)	7	193	(211)	(18)
Total fair value - trading derivatives	36,567	(32,448)	4,119	32,515	(33,299)	(784)	29,966	(30,108)	(142)	38,653	(39,938)	(1,285)	37,286	(38,610)	(1,324)
Total book value - trading derivatives	36,567	(32,448)	4,119	32,515	(33,299)	(784)	29,966	(30,108)	(142)	38,653	(39,938)	(1,285)	37,286	(38,610)	(1,324)
HEDGING															
Interest Rate Contracts															
Cash flow hedges - swaps	210	(249)	(39)	60	(176)	(116)	54	(263)	(209)	42	(171)	(129)	54	(131)	(77)
Fair value hedges - swaps	80	(79)	1	10	(109)	(99)	10	(172)	(162)	16	(83)	(67)	21	(101)	(80)
Total swaps	290	(328)	(38)	70	(285)	(215)	64	(435)	(371)	58	(254)	(196)	75	(232)	(157)
Cash flow hedges - purchased options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total purchased options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fair value hedges - written options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total fair value - hedging derivatives	290	(328)	(38)	70	(285)	(215)	64	(435)	(371)	58	(254)	(196)	75	(232)	(157)
Total book value - hedging derivatives	290	(328)	(38)	70	(285)	(215)	64	(435)	(371)	58	(254)	(196)	75	(232)	(157)
Total fair value	36,857	(32,776)	4,081	32,585	(33,584)	(999)	30,030	(30,543)	(513)	38,711	(40,192)	(1,481)	37,361	(38,842)	(1,481)
Less: Net impact of master netting	(18,792)	18,792	-	(16,403)	16,403	-	(16,774)	16,774	-	(14,630)	14,630	-	(15,941)	15,941	-
Total	18,065	(13,984)	4,081	16,182	(17,181)	(999)	13,256	(13,769)	(513)	24,081	(25,562)	(1,481)	21,420	(22,901)	(1,481)

U.S. GAAP RECONCILIATION

(\$ millions except as noted)	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	YTD 2008	YTD 2007	Fiscal 2007	Fiscal 2006
Net Income-Canadian GAAP	255	452	660	671	348	696	710	651	606	255	348	2,131	2,663
Increase (Decrease) net of tax:													
Derivative instruments and hedging activities (1)	-	-	-	-	-	(3)	-	-	(18)	-	-	-	(21)
Pension and related benefits expense	1	-	-	-	-	1	1	-	-	1	-	-	2
Stock-based compensation (2)	(1)	(3)	(3)	(3)	(4)	(6)	(6)	(5)	(5)	(1)	(4)	(13)	(22)
Merchant banking investments	2	12	14	(12)	(9)	(6)	4	1	(13)	2	(9)	5	(14)
Software development expense	(1)	(7)	(7)	(6)	(7)	(7)	(7)	(6)	(7)	(1)	(7)	(27)	(27)
Variable interest entities	-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities and equity	3	4	5	6	5	5	4	6	5	3	5	20	20
Other (3)	1	6	(13)	3	3	1	1	2	1	1	3	(1)	5
Net Income-U.S. GAAP	260	464	656	659	336	681	707	649	569	260	336	2,115	2,606
U.S. GAAP:													
Basic Earnings Per Share													
Net Income	\$0.49	\$0.90	\$1.30	\$1.29	\$0.65	\$1.35	\$1.39	\$1.28	\$1.12	\$0.49	\$0.65	\$4.14	\$5.14
Diluted Earnings Per Share													
Net Income	\$0.48	\$0.90	\$1.27	\$1.27	\$0.64	\$1.32	\$1.37	\$1.25	\$1.10	\$0.48	\$0.64	\$4.08	\$5.04

(1) On November 1, 2006, we adopted the new accounting requirements for securities, hedging derivatives, and certain other financial instruments (see Note 2 to the unaudited interim consolidated financial statements for the quarter ended October 31, 2007). The accounting treatment prescribed under this new Canadian accounting standard is currently applied under United States GAAP.

(2) On November 1, 2005, we prospectively adopted the new accounting standard on Stock-Based Compensation (see Note 9 to the unaudited interim consolidated financial statements for the quarter ended October 31, 2006). Under United States GAAP, Stock-Based Compensation granted to employees eligible to retire should be expensed at the time of grant. During the quarter ended July 31, 2006, we retroactively adopted new Canadian accounting guidance on Stock-Based Compensation, which is harmonized with United States GAAP. Due to the differences in method of adoption, there will continue to be an adjustment to the Consolidated Statement of Income until the Stock Based Compensation granted prior to November 1, 2005 has been fully amortized.

(3) During the quarter ended January 31, 2008, we adopted the new United States accounting standard which allows the option to report selected financial assets and liabilities at fair value and establishes new disclosure requirements for assets and liabilities to which the fair value option is applied. The new standard eliminated a difference between Canadian and United States GAAP.

ASSETS UNDER ADMINISTRATION AND MANAGEMENT (4)

(\$ millions)	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1
Assets Under Administration									
Institutional	78,308	68,838	69,845	73,431	73,735	69,028	64,182	64,803	59,299
Personal	155,337	160,901	166,185	167,715	164,160	158,430	155,426	152,728	149,533
Mutual Funds	151	169	176	183	166	153	147	155	155
Total	233,796	229,908	236,206	241,329	238,061	227,611	219,755	217,686	208,987
Assets Under Management									
Institutional	42,098	44,494	52,290	53,243	54,970	53,658	52,112	39,191	37,446
Personal	55,064	53,937	56,310	55,899	56,131	51,960	50,277	46,067	44,628
Mutual Funds	28,490	30,976	30,516	30,234	28,936	27,851	26,658	38,273	41,821
Total	125,652	129,407	139,116	139,376	140,037	133,469	129,047	123,531	123,895
Total Assets under Administration and Management	359,448	359,315	375,322	380,705	378,098	361,080	348,802	341,217	332,882

(4) Current and historical figures have been adjusted for a reclassification of Assets Under Administration to Assets Under Management and for an increase in Assets Under Administration to reflect a change in valuation.

As at January 31, 2008

As at October 31, 2007

**COMMITMENTS AND
CONTINGENT LIABILITIES**

(\$ millions)

**Contract
Amount**

**Contract
Amount**

	As at January 31, 2008	As at October 31, 2007
Total Bank Consolidated		
Credit Instruments		
Guarantees and standby letters of credit	14,269	12,395
Securities lending	1,142	1,834
Documentary and commercial letters of credit	1,539	1,301
Commitments to extend credit :		
Original maturity of 1 year and under	47,326	66,126
Original maturity of more than 1 year	29,828	28,372
Total	94,104	110,028
Personal & Commercial Client Group		
Credit Instruments		
Guarantees and standby letters of credit	2,662	2,522
Securities lending	-	-
Documentary and commercial letters of credit	290	248
Commitments to extend credit :		
Original maturity of 1 year and under	1,487	9,439
Original maturity of more than 1 year	1,968	1,696
Total	6,407	13,905
Private Client Group		
Credit Instruments		
Guarantees and standby letters of credit	51	46
Securities lending	-	-
Documentary and commercial letters of credit	3	3
Commitments to extend credit :		
Original maturity of 1 year and under	117	512
Original maturity of more than 1 year	301	91
Total	472	652
BMO Capital Markets		
Credit Instruments		
Guarantees and standby letters of credit	11,141	9,407
Securities lending	1,142	1,834
Documentary and commercial letters of credit	1,187	987
Commitments to extend credit :		
Original maturity of 1 year and under	45,722	56,175
Original maturity of more than 1 year	27,517	26,585
Total	86,709	94,988
Corporate Services, including Technology and Operations		
Credit Instruments		
Guarantees and standby letters of credit	415	420
Securities lending	-	-
Documentary and commercial letters of credit	59	63
Commitments to extend credit :		
Original maturity of 1 year and under	-	-
Original maturity of more than 1 year	42	-
Total	516	483

Note: Beginning in Q1'08 we no longer include certain products in commitments to extend credit as they are revocable at the Bank's discretion at any time.

CREDIT EXPOSURE BY GEOGRAPHY (1)

(\$ millions except as noted)	Canada Q1- 08	US Q1- 08	Other Q1- 08	Total Q1- 08
Corporate and Commercial	98,605	60,237	7,676	166,518
Sovereign	13,533	2,789	4,369	20,691
Bank	10,155	24,899	26,328	61,382
Total Corporate, Sovereign & Bank	122,293	87,925	38,373	248,591
Residential retail excl. HELOCs	43,789	9,167	-	52,956
HELOC's	16,575	-	-	16,575
Other retail excl. SMEs and QRR	10,899	5,997	-	16,896
Qualifying revolving retail	29,292	-	-	29,292
SMEs treated as Other Retail	2,583	-	-	2,583
Total Retail	103,138	15,164	-	118,302
Total Bank	225,431	103,089	38,373	366,893

CREDIT EXPOSURE BY INDUSTRY (1)

(\$ millions except as noted)	Loans (Drawn) Q1- 08	Commitments (Undrawn) Q1- 08	Other Off Balance Sheet Items Q1- 08	Repo Style Transactions Q1- 08	Total Q1- 08
Agriculture	4,681	818	37	14	5,550
Communications	1,446	811	152	-	2,409
Construction	1,480	1,221	1,031	-	3,732
Financial Institutions & Government (2)	58,276	19,441	5,483	60,913	144,113
Manufacturing	8,547	6,045	1,283	-	15,875
Mining	1,612	865	225	-	2,702
Other	44,343	27,150	1,800	-	73,293
Real Estate	12,616	1,333	511	-	14,460
Retail Trade	5,442	2,119	556	-	8,117
Service Industries	16,289	3,489	2,467	-	22,245
Transportation	1,786	833	475	-	3,094
Utilities	1,797	1,889	501	-	4,187
Wholesale Trade	3,669	1,525	125	-	5,319
Individual	49,976	1,322	2	-	51,300
Oil and Gas	5,021	3,191	960	-	9,172
Forest Products	885	335	105	-	1,325
Total	217,866	72,387	15,713	60,927	366,893

(1) Credit exposure excluding trading book.

(2) Includes \$23.6 billion of deposits with Financial Institutions.

CREDIT EXPOSURE BY MAJOR ASSET CLASS (1)

(\$ millions except as noted)	Loans (Drawn) Q1- 08	Commitments (Undrawn) Q1- 08	Other Off Balance Sheet Items Q1- 08	Repo Style Transactions Q1- 08	Total Q1- 08
Basel II Asset Classes					
Corporate and Commercial	87,443	39,301	12,309	27,466	166,519
Sovereign	12,104	1,707	234	6,646	20,691
Bank	27,535	3,864	3,168	26,815	61,382
Total Corporate, Sovereign & Bank Exposure	127,082	44,872	15,711	60,927	248,592
Residential retail excl. HELOCs	52,956	-	-	-	52,956
HELOCs	10,538	6,037	-	-	16,575
Other retail excl. SMEs and QRR	15,589	1,304	2	-	16,895
Qualifying revolving retail	9,686	19,606	-	-	29,292
SMEs treated as Other Retail	2,015	568	-	-	2,583
Total Retail Exposures	90,784	27,515	2	-	118,301
Total Gross Credit Exposures	217,866	72,387	15,713	60,927	366,893

RESIDUAL CONTRACT MATURITY BREAKDOWN

(\$ millions except as noted)	Loans (Drawn) Q1- 08	Commitments (Undrawn) Q1- 08	Other Off Balance Sheet Items Q1- 08	Repo Style Transactions Q1- 08	Total Q1- 08
0 to 3 months	63,637	36,710	2,019	53,570	155,936
4 to 6 months	9,311	2,668	192	-	12,171
7 to 12 months	17,201	11,722	1,893	533	31,349
1 to 5 years	103,969	20,601	10,119	6,824	141,513
Greater than 5 years	23,748	686	1,490	-	25,924
Total	217,866	72,387	15,713	60,927	366,893

PORTFOLIO BREAKDOWN BY BASEL II APPROACHES

(\$ millions except as noted)	Standardized		AIRB	
	Loans (Drawn) Q1- 08	Credit Equivalent Amount on Undrawn Q1- 08	Loans (Drawn) Q1- 08	Credit Equivalent Amount on Undrawn Q1- 08
Corporate and Commercial	19,418	5,124	68,025	34,177
Sovereign	495	-	11,609	1,706
Bank	2,327	355	25,208	3,509
Total Corporate, Sovereign & Bank	22,240	5,479	104,842	39,392
Residential retail excl. HELOCs	9,169	-	43,787	-
HELOC's	-	-	10,538	6,037
Other retail excl. SMEs and QRR	7,298	-	8,291	1,304
Qualifying revolving retail	-	-	9,686	19,606
SMEs treated as Other Retail	-	-	2,015	568
Total Retail	16,467	-	74,317	27,515
Total Bank	38,707	5,479	179,159	66,907

(1) Credit exposure excluding trading book.

IMPAIRED LOANS BY RELATED INDUSTRY

(\$ millions except as noted)	Gross Impaired Loans (Drawn) Q1- 08	Specific Allowances Q1- 08	Specific Provisions Q1- 08	Write - offs Q1- 08
Agriculture	41	13	-	-
Commercial mortgages	40	-	-	-
Communications	-	-	-	-
Construction	10	4	-	-
Financial Institutions & Government	494	55	50	1
Individual	201	16	69	87
Manufacturing	160	44	19	7
Mining	-	-	-	-
Oil and Gas	-	-	-	-
Other	47	12	-	4
Real estate	167	42	15	-
Retail trade	17	8	1	1
Service industries	82	22	14	1
Transportation	43	10	3	-
Utilities	-	-	-	-
Forest products	7	3	1	-
Wholesale trade	38	21	(2)	1
Subtotal	1,347	250	170	102
General Allowances not specifically tied to an industry	-	977	60	-
Total	1,347	1,227	230	102

IMPAIRED LOANS BY GEOGRAPHY

(\$ millions except as noted)	Gross Impaired Loans (Drawn) Q1- 08	Specific Allowances Q1- 08	Specific Provisions Q1- 08	Write - offs Q1- 08
Canada	508	118	74	77
United States	828	124	88	25
Other	11	8	8	-
Total	1,347	250	170	102

CREDIT RISK FINANCIAL MEASURES ⁽¹⁾

	2008	2007	2007	2007	2007	2006	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2008	2007	2007	2006

Diversification Ratios

Gross Loans And Acceptances

Consumer	42.0 %	43.1 %	46.8 %	46.9 %	46.2 %	49.2 %	49.9 %	49.7 %	51.5 %
Commercial and Corporate	58.0 %	56.9 %	53.2 %	53.1 %	53.8 %	50.8 %	50.1 %	50.3 %	48.5 %
Canada	70.1 %	72.1 %	71.3 %	72.8 %	71.6 %	72.4 %	73.0 %	73.9 %	73.6 %
United States	27.2 %	25.5 %	26.9 %	25.3 %	27.0 %	26.2 %	25.6 %	24.8 %	25.4 %
Other Countries	2.7 %	2.4 %	1.8 %	1.9 %	1.4 %	1.4 %	1.3 %	1.3 %	1.0 %

Net Loans And Acceptances ⁽²⁾

Consumer	42.0 %	43.1 %	46.8 %	46.9 %	46.2 %	49.2 %	50.0 %	49.7 %	51.5 %
Commercial and Corporate	58.0 %	56.9 %	53.2 %	53.1 %	53.8 %	50.8 %	50.0 %	50.3 %	48.5 %
Canada	70.1 %	72.1 %	71.4 %	72.7 %	71.7 %	72.5 %	73.1 %	74.0 %	73.7 %
United States	27.2 %	25.5 %	26.8 %	25.3 %	26.9 %	26.1 %	25.5 %	24.7 %	25.3 %
Other Countries	2.7 %	2.4 %	1.8 %	2.0 %	1.4 %	1.4 %	1.3 %	1.3 %	1.0 %

Coverage Ratios

Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)

Total	91.1 %	146.5 %	169.2 %	154.0 %	144.1 %	158.8 %	167.0 %	144.8 %	149.6 %
Consumer	8.0 %	8.3 %	12.1 %	3.4 %	2.8 %	3.7 %	5.0 %	4.2 %	5.2 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	20.4 %	26.3 %	30.6 %	29.8 %	26.4 %	29.2 %	30.1 %	27.3 %	27.4 %
Net write-offs-to-average loans and Acceptances	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %

91.1 %	144.1 %	146.5 %	158.8 %
8.0 %	2.8 %	8.3 %	3.7 %
20.4 %	26.4 %	26.3 %	29.2 %
0.0 %	0.0 %	0.1 %	0.1 %

Condition Ratios

GIL-to-Gross Loans and Acceptances	0.63 %	0.36 %	0.30 %	0.34 %	0.36 %	0.35 %	0.35 %	0.41 %	0.41 %
GIL-to-Equity and Allowance for Credit Losses	7.46 %	4.07 %	3.49 %	3.86 %	4.19 %	3.81 %	3.86 %	4.58 %	4.48 %
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances ⁽²⁾	0.06 %	(0.17)%	(0.21)%	(0.18)%	(0.16)%	(0.21)%	(0.23)%	(0.18)%	(0.21)%
NIL-to-segmented Net Loans and Acceptances ⁽²⁾									
Consumer	0.21 %	0.19 %	0.16 %	0.18 %	0.18 %	0.17 %	0.14 %	0.15 %	0.16 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	1.13 %	0.51 %	0.41 %	0.49 %	0.61 %	0.54 %	0.57 %	0.74 %	0.75 %
Canada	(0.13)%	(0.16)%	(0.17)%	(0.15)%	(0.16)%	(0.19)%	(0.23)%	(0.19)%	(0.23)%
United States	0.55 %	(0.20)%	(0.33)%	(0.31)%	(0.19)%	(0.29)%	(0.28)%	(0.20)%	(0.18)%
Other Countries	0.05 %	0.06 %	0.24 %	0.25 %	0.35 %	0.42 %	0.50 %	0.52 %	0.86 %

Consumer Loans (Canada)

90 Days & Over Delinquency Ratios

Personal Loans	0.20 %	0.19 %	0.18 %	0.19 %	0.18 %	0.18 %	0.16 %	0.16 %	0.18 %
Credit Card	0.76 %	0.67 %	0.58 %	0.61 %	0.60 %	0.56 %	0.50 %	0.53 %	0.54 %
Mortgages ⁽³⁾	0.29 %	0.24 %	0.22 %	0.24 %	0.22 %	0.22 %	0.20 %	0.21 %	0.21 %
Total Consumer (excluding Government Guaranteed Student Loans) ⁽³⁾	0.30 %	0.26 %	0.23 %	0.25 %	0.24 %	0.23 %	0.21 %	0.21 %	0.22 %
Total Consumer	0.32 %	0.28 %	0.26 %	0.28 %	0.26 %	0.26 %	0.24 %	0.24 %	0.24 %

Consumer Loans (U.S.)

90 Days & Over Delinquency Ratios

Personal Loans	0.40 %	0.29 %	0.24 %	0.24 %	0.25 %	0.18 %	0.12 %	0.15 %	0.16 %
Credit Card	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mortgages ⁽³⁾	0.41 %	0.30 %	0.27 %	0.13 %	0.15 %	0.12 %	0.10 %	0.09 %	0.13 %
Total Consumer	0.41 %	0.29 %	0.25 %	0.20 %	0.21 %	0.16 %	0.11 %	0.13 %	0.15 %

Consumer Loans (Consolidated)

90 Days & Over Delinquency Ratios

Personal Loans	0.26 %	0.22 %	0.20 %	0.21 %	0.17 %	0.15 %	0.13 %	0.13 %	0.16 %
Credit Card	0.76 %	0.67 %	0.58 %	0.61 %	0.60 %	0.56 %	0.50 %	0.53 %	0.54 %
Mortgages ⁽³⁾	0.30 %	0.25 %	0.22 %	0.23 %	0.22 %	0.21 %	0.19 %	0.20 %	0.21 %
Total Consumer (excluding Government Guaranteed Student Loans) ⁽³⁾	0.31 %	0.26 %	0.23 %	0.24 %	0.23 %	0.22 %	0.19 %	0.20 %	0.21 %
Total Consumer	0.33 %	0.28 %	0.26 %	0.27 %	0.25 %	0.24 %	0.22 %	0.23 %	0.23 %

⁽¹⁾ Segmented credit information by geographic area is based upon the country of ultimate risk.

⁽²⁾ Aggregate balances are net of specific and general allowances; the consumer, commercial and corporate categories are stated net of specific allowances only.

⁽³⁾ The Mortgages and Total Consumer (excluding Government Guaranteed Student Loans) delinquency ratios include Household Mortgage balances, previously excluded from the ratio calculations.

**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION ⁽¹⁾**

(\$ millions except as noted)

	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	YTD 2008	YTD 2007	Fiscal 2007	Fiscal 2006
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Performance Ratios (Annualized)

PCL-to-average net loans and acceptances	0.42 %	0.29 %	0.18 %	0.12 %	0.10 %	0.03 %	0.09 %	0.14 %	0.12 %	0.42 %	0.10 %	0.17 %	0.09 %
PCL-to-segmented average net loans and acceptances													
Consumer	0.31 %	0.23 %	0.30 %	0.23 %	0.21 %	0.23 %	0.20 %	0.25 %	0.20 %	0.31 %	0.21 %	0.24 %	0.22 %
Commercial and Corporate	0.31 %	0.16 %	0.07 %	0.01 %	0.01 %	(0.01)%	(0.03)%	0.04 %	0.03 %	0.31 %	0.01 %	0.07 %	0.01 %
Canada	0.19 %	0.23 %	0.16 %	0.16 %	0.14 %	0.06 %	0.16 %	0.16 %	0.15 %	0.19 %	0.14 %	0.17 %	0.13 %
United States	1.00 %	0.46 %	0.24 %	0.02 %	0.01 %	(0.02)%	(0.12)%	0.10 %	0.03 %	1.00 %	0.01 %	0.18 %	(0.01)%
Other Countries	0.59 %	0.09 %	0.00 %	(0.56)%	0.00 %	(0.17)%	0.00 %	(0.19)%	0.00 %	0.59 %	0.00 %	(0.09)%	(0.09)%

Provision for Credit Losses by Country

Canada	74	87	59	60	51	19	55	57	49	74	51	258	180
United States	148	63	32	3	1	(3)	(13)	10	4	148	1	99	(2)
Other Countries	8	1	-	(4)	-	-	-	(1)	(1)	8	-	(4)	(2)
Total Provision For Credit Losses	230	151	91	59	52	16	42	66	52	230	52	353	176

Interest Income on Impaired Loans

Total	(3)	1	14	30	3	9	12	11	18	(3)	3	48	50
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(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION**

(\$ millions)

	YTD 2008	Fiscal 2007	Fiscal 2006
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Provision by Product and Industry

Consumer			
Residential mortgages	1	11	7
Cards	38	137	132
Personal Loans	30	81	67
Total Loans to Consumers	69	229	206
Commercial and Corporate			
Commercial mortgages	-	-	-
Commercial real estate	15	14	(2)
Construction (non-real estate)	-	1	(2)
Retail trade	1	7	(5)
Wholesale trade	(2)	7	4
Agriculture	-	5	2
Communications	-	-	(6)
Manufacturing	19	(9)	20
Mining	-	-	-
Oil and Gas	-	-	-
Transportation	3	4	7
Utilities	-	-	(19)
Forest Products	1	-	(1)
Service industries	14	2	2
Financial institutions - excluding securities borrowed or purchased under resale agreements	50	40	(1)
Other	-	3	6
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	101	74	5
Securities Borrowed or Purchased under Resale Agreements	-	-	-
Total Commercial and Corporate	101	74	5
Total specific provision for credit losses	170	303	211
General provision	60	50	(35)
Total Provision for Credit Losses	230	353	176

	YTD 2008	Fiscal 2007	Fiscal 2006
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	0.6%	3.6%	3.3%
	22.4%	45.2%	62.6%
	17.6%	26.8%	31.7%
	40.6%	75.6%	97.6%
	0.0%	0.0%	0.0%
	8.8%	4.6%	(0.9)%
	0.0%	0.3%	(0.9)%
	0.6%	2.3%	(2.4)%
	(1.2)%	2.3%	1.9%
	0.0%	1.7%	0.9%
	0.0%	0.0%	(2.8)%
	11.2%	(3.0)%	9.5%
	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%
	1.8%	1.3%	3.3%
	0.0%	0.0%	(9.0)%
	0.6%	0.0%	(0.5)%
	8.2%	0.7%	0.9%
	29.4%	13.2%	(0.4)%
	0.0%	1.0%	2.8%
	59.4%	24.4%	2.4%
	0.0%	0.0%	0.0%
	59.4%	24.4%	2.4%
	100.0%	100.0%	100.0%

**GROSS LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

(\$ millions)	2008	2007	2007	2007	2007	2006	2006	2006	2006	MIX	INC/(DEC) VS LAST YEAR	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Consumer												
Residential mortgages (1)	50,230	49,404	59,281	59,903	60,139	60,352	60,651	60,011	59,558	23.6 %	(9,909)	(16.5)%
Cards	4,685	4,493	4,347	3,899	3,764	3,631	5,049	4,874	4,709	2.2 %	921	24.5 %
Personal loans	34,517	33,189	33,009	31,913	31,474	30,418	29,693	28,873	28,206	16.2 %	3,043	9.7 %
Total Consumer	89,432	87,086	96,637	95,715	95,377	94,401	95,393	93,758	92,473	42.0 %	(5,945)	(6.2)%
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	9,302	8,994	9,101	9,106	8,766	8,505	8,444	8,437	8,214	4.4 %	536	6.1 %
Commercial real estate	7,391	6,557	6,635	6,549	6,256	5,837	5,252	4,745	4,293	3.5 %	1,135	18.1 %
Construction (non-real estate)	1,383	1,429	1,494	1,299	1,198	1,105	1,072	1,043	963	0.6 %	185	15.4 %
Retail trade	4,785	4,405	4,330	4,361	3,975	3,851	3,862	3,945	3,661	2.2 %	810	20.4 %
Automotive	2,547	2,358	2,332	2,410	2,194	2,089	2,181	2,255	2,091	1.2 %	353	16.1 %
Food and beverage	716	659	545	492	500	496	419	453	458	0.3 %	216	43.2 %
Other	1,522	1,388	1,453	1,459	1,281	1,266	1,262	1,237	1,112	0.7 %	241	18.8 %
Wholesale trade	3,393	3,217	3,415	3,261	3,260	3,046	2,858	2,945	2,768	1.6 %	133	4.1 %
Agriculture	235	237	204	227	280	245	271	324	296	0.1 %	(45)	(16.1)%
Automotive	255	255	304	335	341	287	261	268	239	0.1 %	(86)	(25.2)%
Food and beverage	802	739	742	731	784	723	610	594	641	0.4 %	18	2.3 %
Construction and industrial	797	783	843	833	796	804	785	776	667	0.4 %	1	0.1 %
Other	1,304	1,203	1,322	1,135	1,059	987	931	983	925	0.6 %	245	23.1 %
Agriculture	3,569	3,484	3,479	3,533	3,450	3,220	3,058	3,063	3,032	1.7 %	119	3.4 %
Communications	1,324	1,218	1,144	1,144	1,564	1,548	1,810	1,320	1,312	0.6 %	(240)	(15.3)%
Long haul fibre	-	-	-	-	-	-	-	-	1	0.0 %	-	0.0 %
Wireless	-	-	-	25	-	-	-	-	6	0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Other communications	158	134	69	92	170	173	357	84	33	0.1 %	(12)	(7.1)%
Total Telecom	158	134	69	117	170	173	357	84	40	0.1 %	(12)	(7.1)%
Cable	515	494	495	298	617	657	678	433	524	0.2 %	(102)	(16.5)%
Broadcasting	651	590	580	729	777	718	775	803	748	0.3 %	(126)	(16.2)%
Manufacturing	7,481	7,273	7,741	7,775	7,688	7,790	7,395	7,526	6,685	3.5 %	(207)	(2.7)%
Industrial products	2,399	2,411	2,445	2,436	2,523	2,326	2,436	2,666	2,334	1.1 %	(124)	(4.9)%
Consumer products	2,546	2,293	2,476	2,289	2,254	2,518	2,212	2,222	1,957	1.2 %	292	13.0 %
Automotive	427	477	444	481	424	458	423	433	447	0.2 %	3	0.7 %
Other manufacturing	2,109	2,092	2,376	2,569	2,487	2,488	2,324	2,205	1,947	1.0 %	(378)	(15.2)%
Mining	1,630	1,522	610	505	508	510	492	432	404	0.8 %	1,122	+100.0%
Oil and Gas	5,501	5,474	5,751	6,142	5,536	5,230	3,680	3,207	2,775	2.6 %	(35)	(0.6)%
Transportation	1,543	1,472	1,502	1,595	1,492	1,333	1,213	1,098	990	0.7 %	51	3.4 %
Utilities	990	977	1,146	1,187	964	985	858	900	1,080	0.5 %	26	2.7 %
Electric power generation	412	433	612	542	538	586	475	531	601	0.2 %	(126)	(23.4)%
Gas, water and other	578	544	534	645	426	399	383	369	479	0.3 %	152	35.7 %
Forest products	818	769	663	659	666	694	644	871	657	0.4 %	152	22.8 %
Service industries	8,230	8,324	8,878	8,425	7,633	6,923	6,891	6,929	6,934	3.9 %	597	7.8 %
Automotive lease and rental	627	617	682	603	610	628	748	683	740	0.3 %	17	2.8 %
Educational	1,125	1,086	1,157	1,090	1,149	1,167	1,135	1,122	1,132	0.5 %	(24)	(2.1)%
Health care	1,315	1,805	1,764	1,726	1,115	1,047	964	996	964	0.6 %	200	17.9 %
Business and professional services	2,071	1,913	2,061	2,239	1,938	1,345	1,318	1,525	1,381	1.0 %	133	6.9 %
Hospitality and recreation	1,550	1,490	1,737	1,318	1,388	1,368	1,359	1,328	1,363	0.7 %	162	11.7 %
Other	1,542	1,413	1,477	1,449	1,433	1,368	1,367	1,275	1,354	0.7 %	109	7.6 %
Financial institutions	17,261	16,403	13,998	11,800	10,626	9,596	9,510	8,716	6,326	8.1 %	6,635	62.4 %
Other	6,188	6,546	5,917	6,150	5,748	6,049	6,703	6,627	7,277	2.8 %	440	7.7 %
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	80,789	78,064	75,804	73,491	69,330	66,222	63,742	61,804	57,371	37.9 %	11,459	16.5 %
Securities Borrowed or Purchased under Resale Agreements	42,937	37,093	34,216	35,063	41,843	31,429	31,865	33,116	29,853	20.1 %	1,094	2.6 %
Total Commercial and Corporate	123,726	115,157	110,020	108,554	111,173	97,651	95,607	94,920	87,224	58.0 %	12,553	11.3 %
Total Gross Loans and Acceptances	213,158	202,243	206,657	204,269	206,550	192,052	191,000	188,678	179,697	100.0 %	6,608	3.2 %

(1) Certain residential mortgages have been classified as Commercial and Corporate.

**ALLOWANCES FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY**

(\$ millions)	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	MIX Q1	INC/(DEC) VS LAST YEAR	
Specific Allowances												
Consumer												
Residential mortgages	15	14	20	5	4	5	6	5	7	1.2 %	11	+100.0%
Cards	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Consumer instalments & other personal loans	1	1	1	1	1	1	1	1	1	0.1 %	-	0.0 %
Total Consumer	16	15	21	6	5	6	7	6	8	1.3 %	11	+100.0%
Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Commercial mortgages	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Commercial real estate	42	25	17	14	12	7	8	8	8	3.4 %	30	+100.0%
Construction (non-real estate)	4	4	4	3	3	3	3	3	4	0.3 %	1	33.3 %
Retail trade	8	7	8	9	10	9	8	18	19	0.7 %	(2)	(20.0)%
Automotive	3	3	4	4	2	-	-	1	1	0.2 %	1	50.0 %
Food and beverage	-	-	-	1	5	5	5	13	15	0.0 %	(5)	(100.0)%
Other	5	4	4	4	3	4	3	4	3	0.5 %	2	66.7 %
Wholesale trade	21	17	21	15	17	21	29	22	19	1.7 %	4	23.5 %
Agriculture	2	-	5	7	7	10	18	10	10	0.2 %	(5)	(71.4)%
Automotive	-	-	-	-	-	-	-	-	1	0.0 %	-	0.0 %
Food and beverage	3	5	4	5	6	7	8	8	6	0.2 %	(3)	(50.0)%
Construction and industrial	16	11	10	-	-	-	-	-	-	1.3 %	16	0.0 %
Other	-	1	2	3	4	4	3	4	2	0.0 %	(4)	(100.0)%
Agriculture	13	13	12	12	10	9	13	9	11	1.1 %	3	30.0 %
Communications	-	-	-	1	1	1	1	1	2	0.0 %	(1)	(100.0)%
Long haul fibre	-	-	-	-	-	-	-	-	1	0.0 %	-	0.0 %
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Other communications	-	-	-	1	1	1	1	1	1	0.0 %	(1)	(100.0)%
Total Telecom	-	-	-	1	1	1	1	1	2	0.0 %	(1)	(100.0)%
Cable	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Broadcasting	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Manufacturing	44	35	39	54	52	57	44	51	46	3.6 %	(8)	(15.4)%
Industrial products	10	11	16	17	15	15	14	15	15	0.8 %	(5)	(33.3)%
Consumer products	3	4	6	10	10	13	14	16	10	0.2 %	(7)	(70.0)%
Automotive	1	1	1	11	11	13	5	5	6	0.1 %	(10)	(90.9)%
Other manufacturing	30	19	16	16	16	16	11	15	15	2.5 %	14	87.5 %
Mining	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Oil and Gas	-	-	-	-	-	-	1	-	1	0.0 %	-	0.0 %
Transportation	10	5	6	3	12	11	11	10	2	0.8 %	(2)	(16.7)%
Utilities	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Electric power generation	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Gas, water and other	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Forest products	3	2	2	2	2	2	2	6	1	0.2 %	1	50.0 %
Service industries	22	17	17	21	18	19	28	28	27	1.8 %	4	22.2 %
Automotive lease and rental	2	1	1	-	-	-	-	3	3	0.2 %	2	0.0 %
Educational	2	1	1	3	-	-	-	-	-	0.2 %	2	0.0 %
Health care	3	1	1	1	1	-	-	-	-	0.2 %	2	+100.0%
Business and professional services	7	7	6	7	8	8	8	7	7	0.6 %	(1)	(12.5)%
Hospitality and recreation	4	4	4	4	5	6	6	5	3	0.3 %	(1)	(20.0)%
Other	4	3	4	6	4	5	14	13	14	0.3 %	-	0.0 %
Financial institutions	55	10	1	1	1	1	2	2	4	4.5 %	54	+100.0%
Other	12	7	9	17	13	7	7	14	18	1.0 %	(1)	(7.7)%
Total Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements	234	142	136	152	151	147	157	172	162	19.1 %	83	55.0 %
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Total Commercial and Corporate	234	142	136	152	151	147	157	172	162	19.1 %	83	55.0 %
Total Specific Allowances (1)	250	157	157	158	156	153	164	178	170	20.4 %	94	60.3 %
General allowance	977	898	888	901	922	905	943	939	945	79.6 %	55	6.0 %
Total Allowance for Credit Losses	1,227	1,055	1,045	1,059	1,078	1,058	1,107	1,117	1,115	100.0 %	149	13.8 %

(1) Excludes specific allowances related to other credit instruments.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

(\$ millions)

	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	MIX Q1	INC/(DEC) VS LAST YEAR	
Consumer												
Residential mortgages	50,215	49,390	59,261	59,898	60,135	60,347	60,645	60,006	59,551	23.7 %	(9,920)	(16.5)%
Cards	4,685	4,493	4,347	3,899	3,764	3,631	5,049	4,874	4,709	2.2 %	921	24.5 %
Consumer instalments & other personal loans	34,516	33,188	33,008	31,912	31,473	30,417	29,692	28,872	28,205	16.3 %	3,043	9.7 %
Total Consumer	89,416	87,071	96,616	95,709	95,372	94,395	95,386	93,752	92,465	42.2 %	(5,956)	(6.2)%
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	9,302	8,994	9,101	9,106	8,766	8,505	8,444	8,437	8,214	4.4 %	536	6.1 %
Commercial real estate	7,349	6,532	6,618	6,535	6,244	5,830	5,244	4,737	4,285	3.5 %	1,105	17.7 %
Construction (non-real estate)	1,379	1,425	1,490	1,296	1,195	1,102	1,069	1,040	959	0.7 %	184	15.4 %
Retail trade	4,777	4,398	4,322	4,352	3,965	3,842	3,854	3,927	3,642	2.3 %	812	20.5 %
Automotive	2,544	2,355	2,328	2,406	2,192	2,089	2,181	2,254	2,090	1.2 %	352	16.1 %
Food and beverage	716	659	545	491	495	491	414	440	443	0.3 %	221	44.6 %
Other	1,517	1,384	1,449	1,455	1,278	1,262	1,259	1,233	1,109	0.8 %	239	18.7 %
Wholesale trade	3,372	3,200	3,394	3,246	3,243	3,025	2,829	2,923	2,749	1.6 %	129	4.0 %
Agriculture	233	237	199	220	273	235	253	314	286	0.1 %	(40)	(14.7)%
Automotive	255	255	304	335	341	287	261	268	238	0.1 %	(86)	(25.2)%
Food and beverage	799	734	738	726	778	716	602	586	635	0.4 %	21	2.7 %
Construction and industrial	781	772	833	833	796	804	785	776	667	0.3 %	(15)	(1.9)%
Other	1,304	1,202	1,320	1,132	1,055	983	928	979	923	0.7 %	249	23.6 %
Agriculture	3,556	3,471	3,467	3,521	3,440	3,211	3,045	3,054	3,021	1.7 %	116	3.4 %
Communications	1,324	1,218	1,144	1,143	1,563	1,547	1,809	1,319	1,310	0.6 %	(239)	(15.3)%
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Wireless	-	-	-	25	-	-	-	-	6	0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Other communications	158	134	69	91	169	172	356	83	32	0.1 %	(11)	(6.5)%
Total Telecom	158	134	69	116	169	172	356	83	38	0.1 %	(11)	(6.5)%
Cable	515	494	495	298	617	657	678	433	524	0.2 %	(102)	(16.5)%
Broadcasting	651	590	580	729	777	718	775	803	748	0.2 %	(126)	(16.2)%
Manufacturing	7,437	7,238	7,702	7,721	7,636	7,733	7,351	7,475	6,639	3.5 %	(199)	(2.6)%
Industrial products	2,389	2,400	2,429	2,419	2,508	2,311	2,422	2,651	2,319	1.1 %	(119)	(4.7)%
Consumer products	2,543	2,289	2,470	2,279	2,244	2,505	2,198	2,206	1,947	1.2 %	299	13.3 %
Automotive	426	476	443	470	413	445	418	428	441	0.2 %	13	3.1 %
Other manufacturing	2,079	2,073	2,360	2,553	2,471	2,472	2,313	2,190	1,932	1.0 %	(392)	(15.9)%
Mining	1,630	1,522	610	505	508	510	492	432	404	0.8 %	1,122	+100.0%
Oil and Gas	5,501	5,474	5,751	6,142	5,536	5,230	3,679	3,207	2,774	2.6 %	(35)	(0.6)%
Transportation	1,533	1,467	1,496	1,592	1,480	1,322	1,202	1,088	988	0.7 %	53	3.6 %
Utilities	990	977	1,146	1,187	964	985	858	900	1,080	0.5 %	26	2.7 %
Electric power generation	412	433	612	542	538	586	475	531	601	0.2 %	(126)	(23.4)%
Gas, water and other	578	544	534	645	426	399	383	369	479	0.3 %	152	35.7 %
Forest products	815	767	661	657	664	692	642	865	656	0.4 %	151	22.7 %
Service industries	8,208	8,307	8,861	8,404	7,615	6,904	6,863	6,901	6,907	3.9 %	593	7.8 %
Automotive lease and rental	625	616	681	603	610	628	748	680	737	0.3 %	15	2.5 %
Educational	1,123	1,085	1,156	1,087	1,149	1,167	1,135	1,122	1,132	0.5 %	(26)	(2.3)%
Health care	1,312	1,804	1,763	1,725	1,114	1,047	964	996	964	0.6 %	198	17.8 %
Business and professional services	2,064	1,906	2,055	2,232	1,930	1,337	1,310	1,518	1,374	1.0 %	134	6.9 %
Hospitality and recreation	1,546	1,486	1,733	1,314	1,383	1,362	1,353	1,323	1,360	0.7 %	163	11.8 %
Other	1,538	1,410	1,473	1,443	1,429	1,363	1,353	1,282	1,340	0.8 %	109	7.6 %
Financial institutions	17,206	16,393	13,997	11,799	10,625	9,595	9,508	8,714	6,322	8.1 %	6,581	61.9 %
Other	6,176	6,539	5,908	6,133	5,735	6,042	6,696	6,613	7,259	2.7 %	441	7.7 %
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	80,555	77,922	75,668	73,339	69,179	66,075	63,585	61,632	57,209	38.0 %	11,376	16.4 %
Securities Borrowed or Purchased under Resale Agreements	42,937	37,093	34,216	35,063	41,843	31,429	31,865	33,116	29,853	20.3 %	1,094	2.6 %
Total Commercial and Corporate	123,492	115,015	109,884	108,402	111,022	97,504	95,450	94,748	87,062	58.3 %	12,470	11.2 %
Loans and Acceptances, Net of Specific Allowances	212,908	202,086	206,500	204,111	206,394	191,899	190,836	188,500	179,527	100.5 %	6,514	3.2 %
General allowance	(977)	(898)	(888)	(901)	(922)	(905)	(943)	(939)	(945)	(0.5)%	55	6.0 %
Total Net Loans and Acceptances	211,931	201,188	205,612	203,210	205,472	190,994	189,893	187,561	178,582	100.0 %	6,459	3.1 %

**GROSS IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2008	2007	2007	2007	2007	2006	2006	2006	2006	2006	% (1)	INC/(DEC)
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	Q1	VS LAST YEAR
Consumer												
Residential mortgages	139	126	124	130	125	115	97	100	110		0.3 %	14 11.2 %
Consumer instalments & other personal loans	62	55	50	48	51	48	44	42	44		0.2 %	11 21.6 %
Total Consumer	201	181	174	178	176	163	141	142	154		0.2 %	25 14.2 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	40	43	33	28	28	31	24	19	23		0.4 %	12 42.9 %
Commercial real estate	167	121	76	49	38	15	21	29	31		2.3 %	129 +100.0%
Construction (non-real estate)	10	9	10	10	8	10	9	6	10		0.7 %	2 25.0 %
Retail trade	17	16	19	25	32	30	27	52	56		0.4 %	(15) (46.9)%
Automotive	5	5	5	11	4	3	2	4	5		0.2 %	1 25.0 %
Food and beverage	2	2	1	2	17	16	16	39	42		0.3 %	(15) (88.2)%
Other	10	9	13	12	11	11	9	9	9		0.7 %	(1) (9.1)%
Wholesale trade	38	41	44	58	43	39	58	47	40		1.1 %	(5) (11.6)%
Agriculture	7	-	-	9	11	10	28	17	16		3.0 %	(4) (36.4)%
Automotive	-	-	1	1	1	1	1	1	2		0.0 %	(1) (100.0)%
Food and beverage	6	16	16	19	20	21	22	23	16		0.7 %	(14) (70.0)%
Construction and industrial	21	21	21	21	1	1	1	-	1		2.6 %	20 +100.0%
Other	4	4	6	8	10	6	6	6	5		0.3 %	(6) (60.0)%
Agriculture	41	31	33	35	35	31	34	37	26		1.1 %	6 17.1 %
Communications	-	-	-	1	93	89	90	89	108		0.0 %	(93) (100.0)%
Long haul fibre	-	-	-	-	-	-	-	-	1		0.0 %	- 0.0 %
Wireless	-	-	-	-	-	-	-	-	-		0.0 %	- 0.0 %
Towers	-	-	-	-	-	-	-	-	-		0.0 %	- 0.0 %
CLECs	-	-	-	-	-	-	-	-	-		0.0 %	- 0.0 %
Other communications	-	-	-	1	1	1	2	2	1		0.0 %	(1) (100.0)%
Total Telecom	-	-	-	1	1	1	2	2	2		0.0 %	(1) (100.0)%
Cable	-	-	-	-	92	88	88	87	106		0.0 %	(92) (100.0)%
Broadcasting	-	-	-	-	-	-	-	-	-		0.0 %	- 0.0 %
Manufacturing	160	115	97	157	164	155	134	143	136		2.1 %	(4) (2.4)%
Industrial products	30	40	32	49	44	40	40	27	41		1.3 %	(14) (31.8)%
Consumer products	37	19	26	39	39	38	39	46	26		1.5 %	(2) (5.1)%
Automotive	1	1	1	35	37	44	35	35	32		0.2 %	(36) (97.3)%
Other manufacturing	92	55	38	34	44	33	20	35	37		4.4 %	48 +100.0%
Mining	-	-	-	-	-	-	-	1	-		0.0 %	- +100.0%
Oil and Gas	-	-	1	1	2	1	2	2	1		0.0 %	(2) (100.0)%
Transportation	43	20	22	11	20	19	20	18	19		2.8 %	23 +100.0%
Utilities	-	-	-	-	-	-	-	-	23		0.0 %	- 0.0 %
Electric power generation	-	-	-	-	-	-	-	-	23		0.0 %	- 0.0 %
Gas, water and other	-	-	-	-	-	-	-	-	-		0.0 %	- 0.0 %
Forest products	7	7	8	6	6	6	5	51	1		0.9 %	1 16.7 %
Service industries	82	75	62	69	57	55	74	80	74		1.0 %	25 43.9 %
Automotive lease and rental	11	14	1	2	3	-	-	5	6		1.8 %	8 +100.0%
Educational	8	7	8	14	1	1	1	1	1		0.7 %	7 +100.0%
Health care	14	1	1	2	2	2	2	2	2		1.1 %	12 +100.0%
Business and professional services	10	8	8	9	9	9	9	8	9		0.5 %	1 11.1 %
Hospitality and recreation	17	23	19	19	21	22	22	22	18		1.1 %	(4) (19.0)%
Other	22	22	25	23	21	21	40	42	38		1.4 %	1 4.8 %
Financial institutions	494	33	6	9	11	5	7	5	12		2.9 %	483 +100.0%
Other	47	28	33	51	35	17	17	50	31		0.8 %	12 34.3 %
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	1,146	539	444	510	572	503	522	629	591		1.4 %	574 +100.0%
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-		0.0 %	- 0.0 %
Total Commercial and Corporate	1,146	539	444	510	572	503	522	629	591		0.9 %	574 +100.0%
Total Gross Impaired Loans and Acceptances	1,347	720	618	688	748	666	663	771	745		0.6 %	599.0 80.1 %

(1) Based on Gross Loans & Acceptances by Product and Industry.

**NET IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2008	2007	2007	2007	2007	2006	2006	2006	2006	% (1)	INC/(DEC)
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR
Consumer											
Residential mortgages	124	112	104	125	121	110	91	95	103	0.2 %	3 2.5 %
Consumer instalments & other personal loans	61	54	49	47	50	47	43	41	43	0.2 %	11 22.0 %
Total Consumer	185	166	153	172	171	157	134	136	146	0.2 %	14 8.2 %
Commercial and Corporate, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	40	43	33	28	28	31	24	19	23	0.4 %	12 42.9 %
Commercial real estate	125	96	59	35	26	8	13	21	23	1.7 %	99 +100.0 %
Construction (non-real estate)	6	5	6	7	5	7	6	3	6	0.4 %	1 20.0 %
Retail trade	9	9	11	16	22	21	19	34	37	0.2 %	(13) (59.1)%
Automotive	2	2	1	7	2	3	2	3	4	0.1 %	- 0.0 %
Food and beverage	2	2	1	1	12	11	11	26	27	0.3 %	(10) (83.3)%
Other	5	5	9	8	8	7	6	5	6	0.3 %	(3) (37.5)%
Wholesale trade	17	24	23	43	26	18	29	25	21	0.5 %	(9) (34.6)%
Agriculture	5	-	(5)	2	4	-	10	7	6	2.1 %	1 25.0 %
Automotive	-	-	1	1	1	1	1	1	1	0.0 %	(1) (100.0)%
Food and beverage	3	11	12	14	14	14	14	15	10	0.4 %	(11) (78.6)%
Construction and industrial	5	10	11	21	1	1	1	-	1	0.6 %	4 +100.0%
Other	4	3	4	5	6	2	3	2	3	0.3 %	(2) (33.3)%
Agriculture	28	18	21	23	25	22	21	28	15	0.8 %	3 12.0 %
Communications	-	-	-	-	92	88	89	88	106	0.0 %	(92) (100.0)%
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Other communications	-	-	-	-	-	-	1	1	-	0.0 %	- 0.0 %
Total Telecom	-	-	-	-	-	-	1	1	-	0.0 %	- 0.0 %
Cable	-	-	-	-	92	88	88	87	106	0.0 %	(92) (100.0)%
Broadcasting	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Manufacturing	116	80	58	103	112	98	90	92	90	1.6 %	4 3.6 %
Industrial products	20	29	16	32	29	25	26	12	26	0.8 %	(9) (31.0)%
Consumer products	34	15	20	29	29	25	25	30	16	1.3 %	5 17.2 %
Automotive	-	-	-	24	26	31	30	30	26	0.0 %	(26) (100.0)%
Other manufacturing	62	36	22	18	28	17	9	20	22	3.0 %	34 +100.0%
Mining	-	-	-	-	-	-	-	1	-	0.0 %	- +100.0%
Oil and Gas	-	-	1	1	2	1	1	2	-	0.0 %	(2) (100.0)%
Transportation	33	15	16	8	8	8	9	8	17	2.2 %	25 +100.0%
Utilities	-	-	-	-	-	-	-	-	23	0.0 %	- 0.0 %
Electric power generation	-	-	-	-	-	-	-	-	23	0.0 %	- 0.0 %
Gas, water and other	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Forest products	4	5	6	4	4	4	3	45	-	0.5 %	- 0.0 %
Service industries	60	58	45	48	39	36	46	52	47	0.7 %	21 53.8 %
Automotive lease and rental	9	13	-	2	3	-	-	2	3	1.4 %	6 +100.0%
Educational	6	6	7	11	1	1	1	1	1	0.5 %	5 +100.0%
Health care	11	-	-	1	1	2	2	2	2	0.8 %	10 +100.0%
Business and professional services	3	1	2	2	1	1	1	1	2	0.1 %	2 +100.0%
Hospitality and recreation	13	19	15	15	16	16	16	17	15	0.8 %	(3) (18.8)%
Other	18	19	21	17	17	16	26	29	24	1.2 %	1 5.9 %
Financial institutions	439	23	5	8	10	4	5	3	8	2.6 %	429 +100.0%
Other	35	21	24	34	22	10	10	36	13	0.6 %	13 59.1 %
Total Commercial and Corporate, excluding											
Securities Borrowed or Purchased under Resale Agreements	912	397	308	358	421	356	365	457	429	1.1 %	491 +100.0%
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Total Commercial and Corporate	912	397	308	358	421	356	365	457	429	0.7 %	491 +100.0%
Total Impaired Loans and Acceptances,											
Net of Specific Allowances	1,097	563	461	530	592	513	499	593	575	0.5 %	505 85.3 %
General allowance	(977)	(898)	(888)	(901)	(922)	(905)	(943)	(939)	(945)	100.0 %	55 6.0 %
Total Net Impaired Loans and Acceptances	120	(335)	(427)	(371)	(330)	(392)	(444)	(346)	(370)	0.1 %	450 +100.0%

(1) Based on Net Loans & Acceptances by Product and Industry.

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA (1)**

(\$ millions)	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	2006 Q1	MIX Q1	INC/(DEC) VS LAST YEAR
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Gross Loans and Acceptances

Canada	149,286	145,765	147,324	148,525	147,946	139,223	139,483	139,366	132,170	70.0 %	1,340	0.9 %
United States	58,072	51,634	55,538	51,772	55,749	50,227	48,928	46,807	45,662	27.2 %	2,323	4.2 %
Other Countries	5,800	4,844	3,795	3,972	2,855	2,602	2,589	2,505	1,865	2.7 %	2,945	+100.0%
Africa & Middle East	494	414	433	351	264	256	229	310	375	0.2 %	230	87.1 %
Asia	1,159	804	714	680	615	718	669	357	273	0.5 %	544	88.5 %
Europe	2,935	2,617	1,605	1,994	1,243	1,103	1,125	1,197	565	1.4 %	1,692	+100.0%
Latin America & Caribbean	1,212	1,009	1,043	947	733	525	566	641	652	0.6 %	479	65.3 %
Total Gross Loans and Acceptances	213,158	202,243	206,657	204,269	206,550	192,052	191,000	188,678	179,697	100.0 %	6,608	3.2 %

Net Loans and Acceptances

Canada	149,168	145,660	147,207	148,420	147,848	139,127	139,384	139,267	132,074	70.4 %	1,320	0.9 %
United States	57,948	51,583	55,498	51,719	55,695	50,174	48,868	46,733	45,594	27.3 %	2,253	4.0 %
Other Countries	5,792	4,843	3,795	3,972	2,851	2,598	2,584	2,500	1,859	2.8 %	2,941	+100.0%
Africa & Middle East	494	414	433	351	263	255	227	308	373	0.2 %	231	87.8 %
Asia	1,159	803	714	680	615	718	669	357	273	0.5 %	544	88.5 %
Europe	2,927	2,617	1,605	1,994	1,243	1,103	1,125	1,197	565	1.4 %	1,684	+100.0%
Latin America & Caribbean	1,212	1,009	1,043	947	730	522	563	638	648	0.7 %	482	66.0 %
Total Loans and Acceptances, net of specific allowances	212,908	202,086	206,500	204,111	206,394	191,899	190,836	188,500	179,527	100.5 %	6,514	3.2 %
General Allowance												
Canada	(587)	(587)	(539)	(558)	(555)	(555)	(590)	(590)	(590)	(0.3)%	32	5.8 %
United States	(390)	(311)	(349)	(343)	(367)	(350)	(353)	(349)	(355)	(0.2)%	23	6.3 %
Total Net Loans and Acceptances	211,931	201,188	205,612	203,210	205,472	190,994	189,893	187,561	178,582	100.0 %	6,459	3.1 %

Net Impaired Loans and Acceptances

Canada	390	349	286	334	322	295	271	323	284
United States	704	211	166	186	260	207	215	257	275
Other Countries	3	3	9	10	10	11	13	13	16
Africa & Middle East	-	-	-	-	-	1	2	2	4
Asia	4	3	-	4	5	4	4	4	4
Europe	(1)	-	5	6	-	-	-	-	-
Latin America & Caribbean	-	-	4	-	5	6	7	7	8
Total Impaired Loans and Acceptances, net of specific allowances	1,097	563	461	530	592	513	499	593	575
General Allowance									
Canada	(587)	(587)	(539)	(558)	(555)	(555)	(590)	(590)	(590)
United States	(390)	(311)	(349)	(343)	(367)	(350)	(353)	(349)	(355)
Total Net Impaired Loans and Acceptances	120	(335)	(427)	(371)	(330)	(392)	(444)	(346)	(370)

**Gross Loans and Acceptances in
Canada by Province**

Atlantic Provinces	6,588	6,253	6,625	6,698	6,277	6,073	6,186	5,921	5,791	4.4 %	311	5.0 %
Quebec	15,182	15,426	16,857	16,753	16,348	16,470	17,288	17,150	16,965	10.2 %	(1,166)	(7.1)%
Ontario	89,190	83,734	82,375	85,165	86,951	79,591	78,340	80,200	74,632	59.7 %	2,239	2.6 %
Prairie Provinces	20,831	22,360	21,653	21,167	20,087	19,291	19,380	18,353	17,796	14.0 %	744	3.7 %
British Columbia and Territories	17,495	17,992	19,814	18,742	18,283	17,798	18,289	17,742	16,986	11.7 %	(788)	(4.3)%
Total Gross Loans and Acceptances	149,286	145,765	147,324	148,525	147,946	139,223	139,483	139,366	132,170	100.0 %	1,340	0.9 %

**Net Loans and Acceptances in Canada
by Province**

Atlantic Provinces	6,583	6,248	6,620	6,693	6,273	6,069	6,182	5,917	5,787	4.4 %	310	4.9 %
Quebec	15,170	15,415	16,844	16,741	16,337	16,459	17,276	17,138	16,953	10.2 %	(1,167)	(7.1)%
Ontario	89,119	83,674	82,309	85,105	86,893	79,535	78,284	80,143	74,577	60.0 %	2,226	2.6 %
Prairie Provinces	20,815	22,344	21,636	21,152	20,074	19,278	19,366	18,340	17,783	14.0 %	741	3.7 %
British Columbia and Territories	17,481	17,979	19,798	18,729	18,271	17,786	18,276	17,729	16,974	11.8 %	(790)	(4.3)%
Total Loans and Acceptances, net of specific allowances	149,168	145,660	147,207	148,420	147,848	139,127	139,384	139,267	132,074	100.4 %	1,320	0.9 %
General Allowance												
Canada	(587)	(587)	(539)	(558)	(555)	(555)	(590)	(590)	(590)	(0.4)%	32	5.8 %
Total Net Loans and Acceptances	148,581	145,073	146,668	147,862	147,293	138,572	138,794	138,677	131,484	100.0 %	1,288	0.9 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

**CHANGES IN ALLOWANCES
FOR CREDIT LOSSES**

	2008	2007	2007	2007	2007	2006	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2008	2007	2007	2006
Balance at beginning of period	1,055	1,045	1,059	1,078	1,058	1,107	1,117	1,115	1,128	1,055	1,058	1,058	1,128
Provision for credit losses	230	151	91	59	52	16	42	66	52	230	52	353	176
Recoveries	22	24	24	21	22	24	33	35	20	22	22	91	112
Write-offs	(102)	(117)	(116)	(84)	(74)	(86)	(90)	(91)	(71)	(102)	(74)	(391)	(338)
Other, including foreign exchange rate changes	22	(48)	(13)	(15)	20	(3)	5	(8)	(14)	22	20	(56)	(20)
Allowances at end of period	1,227	1,055	1,045	1,059	1,078	1,058	1,107	1,117	1,115	1,227	1,078	1,055	1,058

Allocation of Recoveries by Market

Consumer	19	17	20	17	18	14	19	13	14	19	18	72	60
Commercial and Corporate	3	7	4	4	4	10	14	22	6	3	4	19	52

Allocation of Write-offs by Market

Consumer	87	73	76	72	68	69	66	72	60	87	68	289	267
Commercial and Corporate	15	44	40	12	6	17	24	19	11	15	6	102	71

**CHANGES IN IMPAIRED LOANS
AND ACCEPTANCES**

	2008	2007	2007	2007	2007	2006	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2008	2007	2007	2006
Total Impaired Loans and Acceptances													
GIL, Beginning of Period	720	618	688	748	666	663	771	745	804	720	666	666	804
Additions to impaired loans & acceptances (formations)	708	238	106	131	113	86	83	173	78	708	113	588	420
Reductions in impaired loans & acceptances ⁽¹⁾	21	(19)	(60)	(107)	43	3	(101)	(56)	(66)	21	43	(143)	(220)
Net new additions (reductions)	729	219	46	24	156	89	(18)	117	12	729	156	445	200
Write-offs	(102)	(117)	(116)	(84)	(74)	(86)	(90)	(91)	(71)	(102)	(74)	(391)	(338)
GIL, End of Period	1,347	720	618	688	748	666	663	771	745	1,347	748	720	666
ACL ⁽²⁾ , Beginning of Period	1,055	1,045	1,059	1,078	1,058	1,107	1,117	1,115	1,128	1,055	1,058	1,058	1,128
Increase / (Decrease) - specific allowance ⁽²⁾	195	117	115	86	77	75	76	99	72	195	77	395	322
Increase / (Decrease) - general allowance	79	10	(13)	(21)	17	(38)	4	(6)	(14)	79	17	(7)	(54)
Write - offs	(102)	(117)	(116)	(84)	(74)	(86)	(90)	(91)	(71)	(102)	(74)	(391)	(338)
ACL ⁽²⁾ , End of Period	1,227	1,055	1,045	1,059	1,078	1,058	1,107	1,117	1,115	1,227	1,078	1,055	1,058
NIL, Beginning of Period	(335)	(427)	(371)	(330)	(392)	(444)	(346)	(370)	(324)	(335)	(392)	(392)	(324)
Change in gross impaired loans	627	102	(70)	(60)	82	3	(108)	26	(59)	627	82	54	(138)
Change in allowance for credit losses	(172)	(10)	14	19	(20)	49	10	(2)	13	(172)	(20)	3	70
NIL, End of Period	120	(335)	(427)	(371)	(330)	(392)	(444)	(346)	(370)	120	(330)	(335)	(392)

⁽¹⁾ Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations (please refer to the "Allocation of Write-offs by Market" table above for the consumer write-offs).

⁽²⁾ Excludes ACL for other credit instruments exposure in excess of impaired loans.

**INTEREST RATE GAP POSITION
As at January 31, 2008**

(\$ millions)

	0 to 3 months	4 to 6 months	7 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non- interest sensitive	Total
Canadian Dollars								
Assets	150,805	7,529	9,378	167,712	43,020	3,000	13,314	227,046
Liabilities and Capital	131,401	5,286	11,366	148,053	47,088	6,158	25,747	227,046
Off-Balance Sheet	(20,625)	423	4,192	(16,010)	12,435	3,575	-	-
Gap - January 31, 2008	(1,221)	2,666	2,204	3,649	8,367	417	(12,433)	-
Gap - October 31, 2007	(1,024)	419	4,787	4,182	7,958	251	(12,391)	-
Gap - July 31, 2007	1,459	1,121	1,028	3,608	7,948	1,093	(12,649)	-
Gap - April 30, 2007	(3,658)	1,312	5,945	3,599	7,294	1,852	(12,745)	-
Gap - January 31, 2007	(2,115)	2,333	4,351	4,569	6,289	2,173	(13,031)	-
U.S. Dollar and Other Currencies								
Assets	116,289	5,767	5,469	127,525	17,140	2,059	3,055	149,779
Liabilities and Capital	123,959	10,044	3,755	137,758	9,266	1,461	1,294	149,779
Off-Balance Sheet	(266)	(1,492)	166	(1,592)	2,400	(808)	-	-
Gap - January 31, 2008	(7,936)	(5,769)	1,880	(11,825)	10,274	(210)	1,761	-
Gap - October 31, 2007	(8,343)	(2,236)	(202)	(10,781)	7,887	1,083	1,811	-
Gap - July 31, 2007	(4,368)	(4,113)	(1,161)	(9,642)	6,900	840	1,902	-
Gap - April 30, 2007	(16,092)	1,623	4,102	(10,367)	7,600	774	1,993	-
Gap - January 31, 2007	(24,322)	2,803	7,049	(14,470)	9,434	2,919	2,117	-

Comparative figures have been reclassified to conform with the current year's presentation.

Gap Position Major Assumptions - Assets

- Fixed rate, fixed term assets, such as mortgage and consumer loans, are reported based upon the scheduled repayments and estimated prepayments that reflect expected borrower behaviour.
- Trading and Underwriting (mark-to-market) assets and interest bearing assets on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Goodwill, intangible and fixed assets are reported as non-interest sensitive.
- Other fixed rate and non-interest bearing assets with no defined maturity are reported based upon an imputed maturity profile.

**Gap Position Major Assumptions - Deposits/
Liabilities**

- Fixed rate, fixed term liabilities, such as investment certificates, are reported at scheduled maturity with estimated redemptions that reflect expected depositor behaviour.
- Interest bearing deposits on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Fixed rate and non-interest bearing liabilities with no defined maturity are reported based upon an imputed maturity profile.

Capital

- Common shareholders' equity is reported as non-interest sensitive.

INTEREST RATE RISK SENSITIVITY (After tax) (\$ millions)	100 Basis Point Increase						100 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market /			Money Market /			Money Market /			Money Market /		
	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total
January 31, 2008	(17.3)	3.0	(14.3)	(184.9)	(3.7)	(188.6)	28.7	(3.0)	25.7	133.9	3.7	137.6
October 31, 2007	6.6	(5.2)	1.4	(201.1)	(53.1)	(254.2)	(15.4)	5.2	(10.2)	138.6	53.1	191.7
July 31, 2007	12.3	(0.9)	11.4	(211.1)	(47.0)	(258.1)	(26.7)	0.9	(25.8)	154.2	47.0	201.2
April 30, 2007	(16.3)	(23.5)	(39.8)	(246.0)	(124.7)	(370.7)	8.1	23.5	31.6	184.0	124.7	308.7
January 31, 2007	(5.2)	(42.9)	(48.1)	(227.4)	(156.7)	(384.1)	0.6	42.9	43.5	165.5	156.7	322.2

INTEREST RATE RISK SENSITIVITY (After tax) (\$ millions)	200 Basis Point Increase						200 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market /			Money Market /			Money Market /			Money Market /		
	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total
January 31, 2008	(43.9)	6.0	(37.9)	(427.5)	(7.3)	(434.8)	62.1	(6.0)	56.1	254.7	7.3	262.0
October 31, 2007	0.4	(10.3)	(9.9)	(438.1)	(106.1)	(544.2)	(17.0)	10.3	(6.7)	234.0	106.1	340.1
July 31, 2007	7.9	(2.1)	5.8	(453.1)	(94.3)	(547.4)	(52.3)	2.1	(50.2)	245.5	94.3	339.8
April 30, 2007	(46.5)	(47.1)	(93.6)	(526.0)	(249.5)	(775.5)	34.9	47.1	82.0	320.0	249.5	569.5
January 31, 2007	(25.8)	(85.9)	(111.7)	(490.2)	(313.4)	(803.6)	18.7	85.9	104.6	281.9	313.4	595.3

Certain comparative figures have been reclassified to conform with the current year's presentation.

Earnings Sensitivity/Economic Value Sensitivity - Interest Rate Risk

"Earnings Sensitivity" is the impact of a change in interest rates on twelve month net income, while, "Economic Value Sensitivity" is the impact of a change in interest rates on the value of our assets and liabilities.

"100/200 Basis Point Increase/Decrease" is the impact on earnings and economic value of a one time increase/decrease of 100/200 basis points in interest rates, applied to our position at the period end. In all cases, interest rates did not fall below 0%. Calculations do not reflect the effect of actions which the Bank may take to reduce risk.

Losses are in brackets and benefits are presented as positive amounts.

Structural portfolios are CAD/U.S. consumer, commercial and corporate instruments and securitization structures. For these portfolios, risk measures reflect asset/liability interest rate mismatches, embedded options, including the expected impact of customer behaviour, and the impact of minimum rates on deposits.

Money market/accrual exposures are bank placements and acceptances, repos and reverse repos, international loans and certain investment securities for major currencies. While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting rules under GAAP.

LIQUID ASSETS AND DEPOSITS

(\$ millions except as noted)

	2008	2007	2007	2007	2007	2006	2006	2006	2006	MIX	INC/(DEC)
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR
Liquid Assets											
Canadian Dollar Liquid Assets											
Deposits with other banks	2,311	1,531	2,466	2,563	3,328	3,346	2,456	2,680	1,745	2.0 %	(1,017) (30.6)%
Other cash resources	92	1,981	604	(169)	660	551	661	424	432	0.1 %	(568) (86.1)%
Securities	51,576	57,206	44,017	40,823	35,701	30,647	26,880	27,918	30,860	44.6 %	15,875 44.5 %
Total	53,979	60,718	47,087	43,217	39,689	34,544	29,997	31,022	33,037	46.7 %	14,290 36.0 %
U.S. Dollar and Other Currency Liquid Assets											
Deposits with other banks	21,365	19,209	20,505	15,673	17,653	14,465	15,577	14,839	16,088	18.5 %	3,712 21.0 %
Other cash resources	2,354	169	1,466	1,435	1,232	1,246	1,466	1,617	1,668	2.0 %	1,122 91.1 %
Securities	37,889	41,071	42,212	41,777	42,411	36,764	31,370	29,247	29,257	32.8 %	(4,522) (10.7)%
Total	61,608	60,449	64,183	58,885	61,296	52,475	48,413	45,703	47,013	53.3 %	312 0.5 %
Total Liquid Assets (1)	115,587	121,167	111,270	102,102	100,985	87,019	78,410	76,725	80,050	100.0 %	14,602 14.5 %
Cash and Securities-to-Total Assets Ratio	30.7 %	33.1 %	31.0 %	28.6 %	28.4 %	27.2 %	25.2 %	25.0 %	26.8 %		2.3 %
Pledged liquid assets (2)	31,975	30,369	30,030	30,339	28,225	26,299	25,707	28,431	28,235	50.6 %	3,750 13.3 %
Pledged other assets	31,172	25,475	25,542	24,381	30,035	25,436	26,035	28,091	18,975	49.4 %	1,137 3.8 %
Total Pledged Assets	63,147	55,844	55,572	54,720	58,260	51,735	51,742	56,522	47,210	100.0 %	4,887 8.4 %

(1) Includes liquid assets pledged as security for securities borrowed, securities lent, securities sold under repurchase agreements and other secured liabilities.

(2) Includes reserves or minimum balances which some of our subsidiaries are required to maintain with central banks in their respective countries of operation.

Deposits

Canadian Dollar Deposits											
Banks	2,680	1,326	1,677	1,750	2,022	2,510	2,664	2,163	2,091	1.1 %	658 32.5 %
Businesses and governments	63,003	63,787	61,779	60,997	56,585	57,687	56,980	55,704	53,787	25.9 %	6,418 11.3 %
Individuals	65,087	60,248	59,872	60,226	59,841	59,253	58,804	59,287	58,547	26.8 %	5,246 8.8 %
Total	130,770	125,361	123,328	122,973	118,448	119,450	118,448	117,154	114,425	53.8 %	12,322 10.4 %
U.S. Dollar and Other Currency Deposits											
Banks	32,311	32,774	28,884	26,506	31,789	24,122	23,698	21,231	23,849	13.3 %	522 1.6 %
Businesses and governments	62,309	57,961	58,978	53,507	48,409	43,161	42,841	38,530	36,996	25.7 %	13,900 28.7 %
Individuals	17,521	15,954	17,837	18,629	18,468	17,115	17,107	17,573	17,989	7.2 %	(947) (5.1)%
Total	112,141	106,689	105,699	98,642	98,666	84,398	83,646	77,334	78,834	46.2 %	13,475 13.7 %
Total Deposits	242,911	232,050	229,027	221,615	217,114	203,848	202,094	194,488	193,259	100.0 %	25,797 11.9 %
Core deposits (3)	105,265	99,548	104,802	102,221	103,144	98,471	100,102	98,122	98,472		2,121 2.1 %
Customer Deposits (4)	125,719	121,608	125,005	123,424	124,645	118,796	117,353	115,382	114,726		
Customer Deposits and Capital-to-Total Loans Ratio (5)	93.1%	93.3%	88.9%	89.4%	92.0%	89.9%	89.7%	89.8%	92.2%		

(3) Core deposits are comprised of customer operating and saving deposits and smaller fixed-date deposits (less than or equal to \$100,000).

(4) Customer Deposits are core deposits plus larger fixed-date deposits excluding wholesale customer deposits.

(5) Total loans exclude securities borrowed or purchased under resale agreements.

BASEL II APPENDIX

AIRB (Advanced Internal Rating Based approach): The AIRB approach is the most advanced of the range of options for determining the capital requirements for credit risk. This option allows banks to use their own internal model to measure credit risk capital requirements, subject to regulatory approval.

Capital Floor: A capital floor is applied to institutions using the AIRB approach to credit risk during a transition period prescribed by our regulator, the Office of the Superintendent of Financial Institutions (OSFI).

To calculate the capital floor, the Bank's Basel I Capital Requirement (as defined below) is multiplied by an adjustment factor (currently 100%) and compared to the Bank's Basel II Capital Requirement (as defined below). The differential, if positive, is multiplied by 12.5 and added to the Bank's Basel II RWA.

Basel I Capital Requirement equals:

- (1) 8% of Basel I RWA as calculated, plus
- (2) all capital deductions under Basel I, less
- (3) the amount of any general allowances under Basel I eligible for inclusion in Tier 2

Basel II Capital Requirement equals:

- (1) 8% of Basel II RWA as calculated, plus
- (2) all capital deductions under Basel II, less
- (3) the amount of any general allowances under Basel II eligible for inclusion in Tier 2

Commitments (Undrawn): The EAD on the difference between the authorized and drawn amounts (e.g., the unused portion of a line of credit) before adjustments for credit risk mitigation. It does not include items such as pre-approved mortgages that primarily serve to lock in an interest rate.

Credit Equivalent Amount (CEA) on Undrawn: An estimate of the amount of credit risk exposure on off-balance items under the Standardized Approach for credit risk.

Exposure at Default (EAD): EAD for on-balance sheet amounts represents outstandings, grossed up by specific provisions and write-offs. EAD for Off balance sheet and Undrawn are estimates.

Exposure at Default OTC Derivatives: Represent the net gross positive replacement costs plus the potential credit exposure amount.

HELOCs: Home Equity Lines of Credit comprise lines of credit secured by equity in a residential property.

Loan (Drawn): The amount of funds invested or advanced to a customer. Does not include adjustments for credit risk mitigation.

Other Off Balance Sheet Items: All off-balance sheet arrangements other than derivatives and undrawn commitments.

QRR (Qualifying Revolving Retail): Includes exposures that are revolving, unsecured and uncommitted to individuals up to a maximum amount of \$125,000 to a single individual.

Repo Style Transactions: Includes repurchase and reverse repurchase agreements and securities lending and borrowing.

Scaling Factor: The scaling factor is applied to the risk weighted assets amount for credit risk assessed under the AIRB approach. The objective of the scaling factor is to broadly maintain the aggregate level of minimum capital requirements, while also providing incentives to adopt the more advanced risk-sensitive approaches of the Framework.

Standardized Approach: This approach is the least complicated of the range of options available to banks to measure credit risk capital requirements. This option allows banks to measure credit risk capital requirements by multiplying exposures by defined percentages based on the exposures product type and external credit rating (if applicable).