



Supplementary Package 2008

BMO  Financial Group

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	Page		Page
Notes to Users	1	Basel II Regulatory Capital and Risk-Weighted Assets	19
Financial Highlights	2 - 3	Basel I Capital and Risk-Weighted Assets	20
Income Statement Information	2	Goodwill and Intangible Assets	21
Profitability Measures	2	Unrealized Gains (Losses) on Securities, Other Than Trading	21
Balance Sheet Information	2	Derivative Financial Instruments - Basel II	22
Balance Sheet Measures	2	Derivative Financial Instruments	23
Cash-Based Statistical Information	2	Derivative Financial Instruments - Fair Value	24
Dividend Information	3	U.S. GAAP Reconciliation	25
Share Information	3	Assets Under Administration and Management	25
Growth-Based Statistical Information	3	Commitments and Contingent Liabilities	26
Other Statistical Information	3	Credit-Risk Related Schedules	27-37
Additional Bank Information	3	Basel II Credit Risk schedules	27-28
Summary Income Statements and Highlights (includes U.S. Segment Information)	4 - 11	- Credit Exposures (1)	27
Total Bank Consolidated	4	- Credit Exposures (2)	28
Net Income by Operating Group and Geographic Area	5	Credit Risk Financial Measures	29
Total Personal & Commercial Banking	6	Provision for Credit Losses Segmented Information	30
P&C Canada	7	Gross Loans and Acceptances	31
P&C U.S.	8	Allowances for Credit Losses	32
Total Private Client Group	9	Net Loans and Acceptances	33
Total BMO Capital Markets	10	Gross Impaired Loans and Acceptances	34
Total Corporate Services, including Technology and Operations	11	Net Impaired Loans and Acceptances	35
Non-Interest Revenue and Trading Revenue	12	Loans and Acceptances by Geographic Area	36
Non-Interest Expense	13	Changes in Allowances for Credit Losses	37
Balance Sheets (As At and Average Daily Balances)	14-15	Changes in Impaired Loans and Acceptances	37
Statement of Changes in Shareholders' Equity	16	Market-Risk and Liquidity and Funding Related Schedules	38-39
Average Assets by Operating Group and Geographic Area	17	Interest Rate Gap Position	38
Asset Securitization	18	Interest Rate Risk Sensitivity	38
		Liquid Assets and Deposits	39
		Appendix - Basel II Appendix	40

This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Restatement of Prior Periods**Changes**

Periodically, certain business lines or units within business lines are transferred between client groups to more closely align BMO's organizational structure and its strategic priorities. All comparative figures are reclassified to reflect these transfers. At the beginning of the year, the Banking Groups non-interest expenses were restated for comparative purposes to reflect a new allocation method, with no impact at Total Bank.

Taxable Equivalent Basis

BMO analyzes consolidated revenues on a reported basis. However, like many banks, BMO analyzes revenue of operating groups and ratios computed using revenue, on a taxable equivalent basis (teb). This basis includes an adjustment that increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level equivalent to amounts that would incur tax at the statutory rate. The effective income tax rate is also analyzed on a taxable equivalent basis for consistency of approach. The offset to the group teb adjustments is reflected in Corporate Services.

Capital Management**Base I**

Effective November 1, 2007, a new regulatory capital management framework was implemented in Canada. The new framework, Basel II, replaced Base I, the framework utilized for the past 20 years.

Base II is an important step in the alignment of regulatory and economic capital requirements. It represents an improvement over Base I in that it establishes regulatory capital requirements that are more sensitive to a bank's risk profile. The Office of the Superintendent of Financial Institutions (OSFI), our regulator, has approved BMO's application to apply the Advanced Internal Ratings Based (AIRB) approach for credit risk on our portfolio and the Standardized Approach for measuring Operational Risk. Refer to the MD&A for additional information. Please refer to page 40 for the Base II Appendix.

Use of this Document

Information in this document is supplementary to the Bank's second quarter Press Release, MD&A, Financial Statements, and the 2007 Annual Report and should be read in conjunction with those documents.

Additional financial information is also available throughout the slide presentations for the Strategic Update, Financial Review and Risk Review, as well as the Conference Call Webcast. These can be accessed at our website at www.bmo.com/investorrelations. This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated N.A. were not available.
Items indicated n.a. were not applicable.

Refer to the "GAAP and Related Non-GAAP Measures used in the MD&A" section of the Management's Discussion and Analysis for an explanation of cash results, reporting on a taxable equivalent basis (teb) and net economic profit. Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than generally accepted accounting principles (GAAP) do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

For information on accounting changes, please refer to the section of our second quarter Press Release entitled "Accounting Changes".

*Users may provide their comments and suggestions on the Supplementary Financial Information document
by contacting Krista White at (416) 867-7019 or Krista.white@bmo.com*

FINANCIAL HIGHLIGHTS

	2008	2008	2007	2007	2007	2007	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2008	2007	2007	2006

Income Statement Information

Total revenues	2,620	2,026	2,200	2,555	2,528	2,066	2,461	2,570	2,473	4,646	4,594	9,349	9,985
Provision for credit losses (PCL)	151	230	151	91	59	52	16	42	66	381	111	353	176
Non-interest expense	1,680	1,614	1,655	1,659	1,614	1,673	1,613	1,600	1,560	3,294	3,287	6,601	6,353
Provision for income taxes	128	(91)	(77)	127	165	(26)	117	199	177	37	139	189	717
Net income	642	255	452	660	671	348	696	710	651	897	1,019	2,131	2,663
Net economic profit	266	(127)	71	280	289	(37)	325	349	302	139	252	603	1,230

Profitability Measures

Basic earnings per share	\$1.25	\$0.48	\$0.89	\$1.30	\$1.31	\$0.68	\$1.37	\$1.41	\$1.28	\$1.73	\$1.99	\$4.18	\$5.25
Diluted earnings per share	\$1.25	\$0.47	\$0.87	\$1.28	\$1.29	\$0.67	\$1.35	\$1.38	\$1.25	\$1.72	\$1.96	\$4.11	\$5.15
Return on equity	17.9 %	6.7 %	12.2 %	18.0 %	18.3 %	9.2 %	19.4 %	20.3 %	19.3 %	12.2 %	13.7 %	14.4 %	19.2 %
Return on average assets	0.66 %	0.26 %	0.48 %	0.72 %	0.77 %	0.40 %	0.86 %	0.90 %	0.88 %	0.46 %	0.59 %	0.59 %	0.86 %
Return on average risk-weighted assets - Basel II	1.39 %	0.57 %	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	0.98 %	n.a.	n.a.	n.a.
Return on average risk-weighted assets - Basel I	1.33 %	0.54 %	0.97 %	1.45 %	1.57 %	0.81 %	1.70 %	1.80 %	1.71 %	0.94 %	1.19 %	1.20 %	1.71 %
Non-interest expense-to-revenue ratio	64.1 %	79.7 %	75.2 %	64.9 %	63.8 %	81.0 %	65.5 %	62.3 %	63.1 %	70.9 %	71.5 %	70.6 %	63.6 %
Net interest margin													
on average assets	1.21 %	1.23 %	1.26 %	1.35 %	1.38 %	1.38 %	1.51 %	1.56 %	1.51 %	1.22 %	1.38 %	1.34 %	1.53 %
on average earning assets	1.48 %	1.45 %	1.47 %	1.61 %	1.65 %	1.64 %	1.78 %	1.84 %	1.78 %	1.46 %	1.65 %	1.59 %	1.81 %
PCL-to-average net loans and acceptances	0.28 %	0.42 %	0.29 %	0.18 %	0.12 %	0.10 %	0.03 %	0.09 %	0.14 %	0.35 %	0.11 %	0.17 %	0.09 %
Effective tax rate	16.27 %	(50.30)%	(19.33)%	15.68 %	19.36 %	(7.81)%	14.07 %	21.41 %	20.90 %	3.80 %	11.62 %	7.89 %	20.74 %

Balance Sheet Information

Total assets	375,158	376,825	366,524	359,154	356,527	355,491	319,978	311,609	306,307	375,158	356,527	366,524	319,978
Average assets	394,069	391,359	375,885	365,335	357,544	343,435	320,043	314,657	302,821	392,699	350,374	360,575	309,131
Average earning assets	323,605	332,804	321,747	307,878	298,918	289,161	270,300	266,174	256,977	328,255	293,959	304,471	261,461
Average common shareholders' equity	14,274	14,226	14,273	14,371	14,772	14,616	14,082	13,735	13,634	14,250	14,694	14,506	13,703
Gross impaired loans (GIL) and acceptances	1,820	1,347	720	618	688	748	666	663	771	1,820	688	720	666
Allowance for credit losses (ACL)	1,336	1,227	1,055	1,045	1,059	1,078	1,058	1,107	1,117	1,336	1,059	1,055	1,058

Balance Sheet Measures

Cash and securities-to-total assets ratio	29.6%	30.7%	33.1%	31.0%	28.6%	28.4%	27.2%	25.2%	25.0%	29.6%	28.6%	33.1%	27.2%
GIL-to-gross loans and acceptances	0.88%	0.63%	0.36%	0.30%	0.34%	0.36%	0.35%	0.35%	0.41%	0.88%	0.34%	0.36%	0.35%
GIL-to-equity and allowance for credit losses	9.54%	7.46%	4.07%	3.49%	3.86%	4.19%	3.81%	3.86%	4.58%	9.54%	3.86%	4.07%	3.81%
Tier 1 capital ratio - Basel II	9.42%	9.48%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	9.42%	n.a.	n.a.	n.a.
Tier 1 capital ratio - Basel I	9.03%	9.05%	9.51%	9.29%	9.67%	9.76%	10.22%	10.07%	10.20%	9.03%	9.67%	9.51%	10.22%
Total capital ratio - Basel II	11.64%	11.26%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	11.64%	n.a.	n.a.	n.a.
Total capital ratio - Basel I	11.47%	11.09%	11.74%	11.18%	11.03%	11.20%	11.76%	11.59%	11.76%	11.47%	11.03%	11.74%	11.76%

Cash-Based Statistical Information

Basic earnings per share	\$1.27	\$0.50	\$0.90	\$1.32	\$1.33	\$0.70	\$1.40	\$1.42	\$1.30	\$1.77	\$2.03	\$4.25	\$5.33
Diluted earnings per share	\$1.26	\$0.49	\$0.89	\$1.30	\$1.31	\$0.68	\$1.37	\$1.40	\$1.27	\$1.75	\$1.99	\$4.18	\$5.23
Return on equity	18.1%	6.9%	12.5%	18.2%	18.5%	9.5%	19.6%	20.6%	19.6%	12.5%	14.0%	14.7%	19.5%
Operating leverage	(0.7)%	1.5 %	(13.2)%	(4.2)%	(1.1)%	(22.6)%	(5.9)%	3.8%	2.9%	0.8 %	(11.9)%	(10.3)%	0.4 %
Non-interest expense-to-revenue ratio	63.8%	79.2 %	74.7 %	64.5 %	63.3 %	80.4 %	65.1 %	61.9%	62.6%	70.5%	71.0%	70.1%	63.2%
Non-interest expense growth	4.3 %	(3.5)%	2.6 %	3.6 %	3.4 %	5.9 %	(0.2)%	2.9%	0.2%	0.3 %	4.7 %	3.9 %	1.1 %
Return on average assets	0.67%	0.27%	0.49%	0.73%	0.78%	0.41%	0.87%	0.91%	0.89%	0.47%	0.60%	0.60%	0.87%
Net income	650	263	461	670	681	357	705	719	660	913	1,038	2,169	2,699

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)

	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	YTD 2008	YTD 2007	Fiscal 2007	Fiscal 2006
Dividend Information													
Dividends declared per share	\$0.70	\$0.70	\$0.70	\$0.68	\$0.68	\$0.65	\$0.62	\$0.62	\$0.53	\$1.40	\$1.33	\$2.71	\$2.26
Dividends paid per share	\$0.70	\$0.70	\$0.68	\$0.68	\$0.65	\$0.62	\$0.62	\$0.53	\$0.49	\$1.40	\$1.27	\$2.63	\$2.13
Common dividends	352	350	348	340	340	325	311	310	266	702	665	1,353	1,133
Preferred dividends	14	15	12	9	13	9	8	6	8	29	22	43	30
Dividend yield	5.59%	4.93%	4.44%	4.08%	3.92%	3.71%	3.57%	3.88%	3.28%	5.59%	3.83%	4.30%	3.25%
Dividend payout ratio	56.1%	145.7%	79.3%	52.2%	51.7%	95.8%	45.1%	44.0%	41.4%	80.9%	66.7%	64.8%	43.0%
Share Information													
Share price													
high	\$58.78	\$63.44	\$67.17	\$71.35	\$72.75	\$72.22	\$69.55	\$65.00	\$70.18	\$63.44	\$72.75	\$72.75	\$70.24
low	\$38.00	\$51.35	\$60.21	\$66.59	\$68.29	\$67.75	\$62.50	\$58.58	\$63.22	\$38.00	\$67.75	\$60.21	\$56.86
close	\$50.10	\$56.75	\$63.00	\$66.59	\$69.46	\$70.01	\$69.45	\$63.95	\$64.67	\$50.10	\$69.46	\$63.00	\$69.45
Book value per share	\$29.71	\$28.64	\$28.29	\$28.81	\$28.95	\$28.90	\$28.89	\$28.21	\$27.47	\$29.71	\$28.95	\$28.29	\$28.89
Number of common shares outstanding (000's)													
end of period	503,435	499,407	498,563	498,944	500,029	500,835	500,726	500,107	501,652	503,435	500,029	498,563	500,726
average basic	502,054	499,067	498,379	499,793	500,510	501,136	500,432	500,762	502,502	500,544	500,828	499,950	501,257
average diluted	506,638	505,572	506,173	507,913	509,943	510,320	510,166	509,991	512,743	506,099	510,131	508,614	511,173
Total market value of common shares	25,222	28,341	31,409	33,225	34,732	35,063	34,775	31,982	32,442	25,222	34,732	31,409	34,775
Market-to-book value ratio	1.69	1.98	2.23	2.31	2.40	2.42	2.40	2.27	2.35	1.69	2.40	2.23	2.40
Price-to-earnings multiple	12.9	14.5	15.3	14.5	14.8	15.1	13.5	12.6	13.6	12.9	14.8	15.3	13.5
Total shareholder return													
twelve month	(24.6)%	(15.6)%	(5.8)%	8.0%	11.3%	6.0%	24.1%	8.0%	17.7%	(24.6)%	11.3%	(5.8)%	24.1%
five-year average	8.2%	10.1%	14.2%	17.2%	16.6%	17.8%	19.1%	12.8%	16.4%	8.2%	16.6%	14.2%	19.1%
Growth-Based Statistical Information													
Diluted earnings per share growth	(3.1)%	(29.9)%	(35.6)%	(7.2)%	3.2%	(42.7)%	5.5%	29.0%	6.8%	(12.2)%	(19.0)%	(20.2)%	11.2%
Diluted cash earnings per share growth	(3.8)%	(27.9)%	(35.0)%	(7.1)%	3.1%	(42.9)%	3.8%	27.3%	5.0%	(12.1)%	(19.1)%	(20.1)%	9.4%
Net economic profit growth	(7.9)%	(100+)	(78.1)%	(19.8)%	(4.2)%	(100+)	(1.0)%	59.3%	0.0%	(44.8)%	(54.7)%	(51.0)%	10.3%
Operating leverage	(0.5)%	1.5%	(13.2)%	(4.2)%	(1.2)%	(22.6)%	(5.2)%	4.7%	3.7%	0.9%	(11.9)%	(10.3)%	1.2%
Revenue growth	3.6%	(2.0)%	(10.6)%	(0.6)%	2.3%	(16.7)%	(6.1)%	6.7%	3.1%	1.1%	(7.2)%	(6.4)%	1.5%
Non-interest expense growth	4.1%	(3.5)%	2.6%	3.6%	3.5%	5.9%	(0.9)%	2.0%	(0.6)%	0.2%	4.7%	3.9%	0.3%
Net income growth	(4.3)%	(26.8)%	(35.0)%	(7.1)%	3.1%	(42.5)%	4.8%	29.8%	7.2%	(11.9)%	(18.9)%	(20.0)%	11.2%
Other Statistical Information													
Cost of equity	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
Prime rate													
average Canadian	5.39%	6.07%	6.25%	6.06%	6.00%	6.00%	6.00%	5.94%	5.41%	5.73%	6.00%	6.08%	5.57%
average U.S.	5.63%	7.27%	8.01%	8.25%	8.25%	8.25%	8.25%	8.06%	7.59%	6.45%	8.25%	8.19%	7.76%
Exchange rate													
as at Cdn/U.S. dollar	1.0072	1.0038	0.9447	1.0668	1.1101	1.1770	1.1231	1.1316	1.1180	1.0072	1.1101	0.9447	1.1231
average Cdn/U.S. dollar	1.0065	0.9984	0.9986	1.0673	1.1444	1.1617	1.1153	1.1164	1.1413	1.0024	1.1532	1.0926	1.1322
Additional Bank Information													
Number of full-time equivalent employees													
Canada	29,372	29,324	28,944	29,064	28,378	28,296	27,922	28,332	27,443	29,372	28,378	28,944	27,922
United States	7,227	6,638	6,595	6,618	6,958	6,757	6,785	6,723	6,685	7,227	6,958	6,595	6,785
Other	302	292	288	278	268	270	234	220	215	302	268	288	234
Total	36,901	36,254	35,827	35,960	35,604	35,323	34,942	35,275	34,343	36,901	35,604	35,827	34,942
Number of bank branches													
Canada	983	982	977	965	966	964	963	966	969	983	966	977	963
United States	286	244	243	242	245	214	215	213	213	286	245	243	215
Other	4	4	4	4	4	4	4	4	4	4	4	4	4
Total	1,273	1,230	1,224	1,211	1,215	1,182	1,182	1,183	1,186	1,273	1,215	1,224	1,182
Number of automated banking machines													
Canada	2,003	1,988	1,978	1,954	1,949	1,933	1,936	1,952	1,956	2,003	1,949	1,978	1,936
United States	647	602	583	585	586	553	547	544	543	647	586	583	547
Total	2,650	2,590	2,561	2,539	2,535	2,486	2,483	2,496	2,499	2,650	2,535	2,561	2,483
Credit rating													
Standard and Poor's	A+	A+	A+	A+	AA-	AA-	AA-	AA-	AA-	A+	AA-	A+	AA-
Moody's	Aa1	Aa1	Aa1	Aa1	Aa1	Aa3	Aa3	Aa3	Aa3	Aa1	Aa1	Aa1	Aa3
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
DBRS	AA	AA	AA	AA	AA	AA	AA	AA(low)	AA(low)	AA	AA	AA	AA

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS**

	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	YTD 2008	YTD 2007	Fiscal 2007	Fiscal 2006
(\$ millions except as noted)													
Net interest income	1,174	1,214	1,196	1,247	1,204	1,196	1,215	1,234	1,113	2,388	2,400	4,843	4,744
Non-interest revenue	1,446	812	1,004	1,308	1,324	870	1,246	1,336	1,360	2,258	2,194	4,506	5,241
Total revenues	2,620	2,026	2,200	2,555	2,528	2,066	2,461	2,570	2,473	4,646	4,594	9,349	9,985
Provision for credit losses	151	230	151	91	59	52	16	42	66	381	111	353	176
Net interest income and non-interest revenue	2,469	1,796	2,049	2,464	2,469	2,014	2,445	2,528	2,407	4,265	4,483	8,996	9,809
Non-interest expense	1,680	1,614	1,631	1,659	1,614	1,538	1,613	1,600	1,560	3,294	3,152	6,442	6,353
Restructuring charge	-	-	24	-	-	135	-	-	-	-	135	159	-
Total non-interest expense	1,680	1,614	1,655	1,659	1,614	1,673	1,613	1,600	1,560	3,294	3,287	6,601	6,353
Income before taxes and non-controlling interest in subsidiaries	789	182	394	805	855	341	832	928	847	971	1,196	2,395	3,456
Provision for income taxes	128	(91)	(77)	127	165	(26)	117	199	177	37	139	189	717
Non-controlling interest in subsidiaries	19	18	19	18	19	19	19	19	19	37	38	75	76
Net income	642	255	452	660	671	348	696	710	651	897	1,019	2,131	2,663
Amortization of intangible assets, net of income tax	8	8	9	10	10	9	9	9	9	16	19	38	36
Cash net income	650	263	461	670	681	357	705	719	660	913	1,038	2,169	2,699
Operating leverage	(0.5)%	1.5%	(13.2)%	(4.2)%	(1.2)%	(22.6)%	(5.2)%	4.7%	3.7%	0.9%	(11.9)%	(10.3)%	1.2%
Cash operating leverage	(0.7)%	1.5%	(13.2)%	(4.2)%	(1.1)%	(22.6)%	(5.9)%	3.8%	2.9%	0.8%	(11.9)%	(10.3)%	0.4%
Revenue growth	3.6%	(2.0)%	(10.6)%	(0.6)%	2.3%	(16.7)%	(6.1)%	6.7%	3.1%	1.1%	(7.2)%	(6.4)%	1.5%
Non-interest expense growth	4.1%	(3.5)%	2.6%	3.6%	3.5%	5.9%	(0.9)%	2.0%	(0.6)%	0.2%	4.7%	3.9%	0.3%
Cash non-interest expense growth	4.3%	(3.5)%	2.6%	3.6%	3.4%	5.9%	(0.2)%	2.9%	0.2%	0.3%	4.7%	3.9%	1.1%

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income	247	213	221	220	249	233	238	238	240	460	482	923	981
Non-interest revenue	287	289	374	187	189	(161)	297	349	376	576	28	589	1,375
Total revenues	534	502	595	407	438	72	535	587	616	1,036	510	1,512	2,356
Provision for credit losses	73	148	63	32	3	1	(3)	(13)	10	221	4	99	(2)
Net interest income and non-interest revenue	461	354	532	375	435	71	538	600	606	815	506	1,413	2,358
Non-interest expense	397	414	406	403	421	398	406	442	421	811	819	1,628	1,695
Restructuring charge	-	-	8	-	-	20	-	-	-	-	20	28	-
Total non-interest expense	397	414	414	403	421	418	406	442	421	811	839	1,656	1,695
Income before taxes and non-controlling interest in subsidiaries	64	(60)	118	(28)	14	(347)	132	158	185	4	(333)	(243)	663
Provision for income taxes	1	(48)	21	(38)	(4)	(178)	27	32	58	(47)	(182)	(199)	171
Non-controlling interest in subsidiaries	4	5	4	5	6	5	5	5	6	9	11	20	21
Net income	59	(17)	93	5	12	(174)	100	121	121	42	(162)	(64)	471
Cash net income	66	(11)	100	12	19	(167)	107	128	127	55	(148)	(36)	498
Operating leverage	27.8%	598.9%	9.3%	(21.9)%	(29.2)%	(86.4)%	(6.2)%	0.5%	10.1%	106.8%	(57.8)%	(33.5)%	0.1%
Cash operating leverage	27.7%	598.9%	9.3%	(21.5)%	(28.9)%	(86.4)%	(7.9)%	(1.9)%	8.2%	106.7%	(57.7)%	(33.4)%	(2.1)%
Revenue growth	22.2%	598.0%	11.4%	(30.6)%	(29.1)%	(88.4)%	(22.3)%	(6.1)%	(5.9)%	103.5%	(58.8)%	(35.8)%	(9.8)%
Non-interest expense growth	(5.6)%	(0.9)%	2.1%	(8.7)%	0.1%	(2.0)%	(16.1)%	(6.6)%	(16.0)%	(3.3)%	(1.0)%	(2.3)%	(9.9)%
Cash non-interest expense growth	(5.5)%	(0.9)%	2.1%	(9.1)%	(0.2)%	(2.0)%	(14.4)%	(4.2)%	(14.1)%	(3.2)%	(1.1)%	(2.4)%	(7.7)%
Average assets	128,427	122,587	109,894	111,384	115,547	107,919	97,805	90,954	85,333	125,475	111,670	111,150	90,317
Average earning assets	99,148	100,408	91,258	85,327	83,077	80,147	73,013	69,759	66,183	99,785	81,588	84,968	68,893
Average loans and acceptances	66,869	64,290	55,973	54,058	55,588	52,511	49,839	47,735	44,433	65,565	54,024	54,524	46,586
Average deposits	60,498	60,009	58,333	54,960	50,257	48,032	46,376	43,987	41,529	60,251	49,126	52,917	43,393
Net interest margin on average earning assets	1.01%	0.85%	0.97%	1.02%	1.23%	1.15%	1.29%	1.35%	1.49%	0.93%	1.19%	1.09%	1.48%

\$USD Equivalent (Canadian GAAP)

Net interest income	245	214	222	206	216	201	213	213	211	459	417	845	866
Non-interest revenue	285	289	380	175	162	(138)	266	312	331	574	24	579	1,214
Total revenues	530	503	602	381	378	63	479	525	542	1,033	441	1,424	2,080
Provision for credit losses	72	147	65	30	4	-	(3)	(12)	10	219	4	99	(3)
Net interest income and non-interest revenue	458	356	537	351	374	63	482	537	532	814	437	1,325	2,083
Non-interest expense	396	414	408	377	368	342	363	396	369	810	710	1,495	1,497
Restructuring charge	-	-	8	-	-	18	-	-	-	-	18	26	-
Total non-interest expense	396	414	416	377	368	360	363	396	369	810	728	1,521	1,497
Income before taxes and non-controlling interest in subsidiaries	62	(58)	121	(26)	6	(297)	119	141	163	4	(291)	(196)	586
Provision for income taxes	-	(46)	24	(35)	(8)	(152)	26	27	54	(46)	(160)	(171)	153
Non-controlling interest in subsidiaries	4	5	4	5	4	5	4	5	4	9	9	18	18
Net income	58	(17)	93	4	10	(150)	89	109	105	41	(140)	(43)	415
Cash net income	65	(10)	100	11	17	(144)	95	115	111	55	(127)	(16)	439
Average assets	127,547	122,796	110,242	104,366	100,985	92,896	87,682	81,445	74,798	125,146	96,873	102,132	79,838
Average earning assets	98,487	100,585	91,590	79,953	72,607	69,008	65,452	62,471	58,012	99,547	70,778	78,336	60,893
Average loans and acceptances	66,392	64,402	56,108	50,653	48,582	45,217	44,681	42,746	38,947	65,386	46,871	50,153	41,183
Average deposits	60,099	60,116	58,520	51,496	43,923	41,348	41,581	39,388	36,392	60,108	42,614	48,862	38,355

**NET INCOME BY OPERATING GROUP
AND GEOGRAPHIC AREA**

	2008	2008	2007	2007	2007	2007	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2008	2007	2007	2006
Personal & Commercial Banking													
Canada	303	266	221	312	274	273	250	289	244	569	547	1,080	1,027
United States	30	26	33	25	29	29	24	32	27	56	58	116	117
Other	28	36	66	44	53	24	27	61	23	64	77	187	133
Total	361	328	320	381	356	326	301	382	294	689	682	1,383	1,277
Private Client Group													
Canada	100	91	104	99	96	91	79	80	92	191	187	390	333
United States	4	2	(3)	2	2	(1)	-	(2)	-	6	1	-	2
Other	5	5	2	1	1	1	1	2	2	10	2	5	6
Total	109	98	103	102	99	91	80	80	94	207	190	395	341
BMO Capital Markets													
Canada	120	(55)	32	143	180	172	114	132	144	65	352	527	506
United States	65	56	111	3	4	(189)	79	78	99	121	(185)	(71)	352
Other	(3)	(35)	(97)	48	13	(3)	(8)	(9)	2	(38)	10	(39)	(6)
Total	182	(34)	46	194	197	(20)	185	201	245	148	177	417	852
Corporate Services, including Technology and Operations													
Canada	14	(50)	11	(15)	15	(65)	114	19	8	(36)	(50)	(54)	128
United States	(40)	(101)	(48)	(25)	(23)	(13)	(3)	13	(5)	(141)	(36)	(109)	-
Other	16	14	20	23	27	29	19	15	15	30	56	99	65
Total	(10)	(137)	(17)	(17)	19	(49)	130	47	18	(147)	(30)	(64)	193
Total Consolidated													
Canada	537	252	368	539	565	471	557	520	488	789	1,036	1,943	1,994
United States	59	(17)	93	5	12	(174)	100	121	121	42	(162)	(64)	471
Other	46	20	(9)	116	94	51	39	69	42	66	145	252	198
Total	642	255	452	660	671	348	696	710	651	897	1,019	2,131	2,663
U.S. to North America net income	9.9 %	(7.4)%	20.1 %	1.0 %	2.0 %	(58.4)%	15.2 %	18.9 %	19.8 %	5.0 %	(18.6)%	(3.4)%	19.1 %
Outside Canada to total net income	16.4 %	0.9 %	18.5 %	18.4 %	15.8 %	(35.4)%	20.0 %	26.6 %	25.1 %	12.0 %	(1.7)%	8.8 %	25.1 %
U.S. to total net income	9.2 %	(6.8)%	20.5 %	0.8 %	1.7 %	(49.9)%	14.4 %	17.1 %	18.5 %	4.7 %	(15.9)%	(3.0)%	17.7 %

Net Income by Operating Group
Basis of Presentation

The results of these operating groups are based on our internal financial reporting systems. The accounting policies used in these groups are generally consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1 to the unaudited interim consolidated financial statements for the quarter ended April 30, 2008.

Notable accounting measurement differences are the taxable equivalent basis adjustment and the provision for credit losses, as described below.

Taxable Equivalent Basis

We analyze net interest income on a taxable equivalent basis ("teb") at the operating group level. This basis includes an adjustment which increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level that would incur tax at the statutory rate.

Provisions for Credit Losses

Provisions for credit losses are generally allocated to each group based on expected losses for that group over an economic cycle. Differences between expected loss provisions and provisions required under GAAP are included in Corporate Services.

Inter-Group Allocations

Various estimates and allocation methodologies are used in the preparation of the operating groups' financial information. We allocate expenses directly related to earning revenue to the groups that earned the related revenue. Expenses not directly related to earning revenue, such as overhead expenses, are allocated to operating groups using allocation formulas applied on a consistent basis. Operating group net interest income reflects internal funding charges and credits on the groups' assets, liabilities and capital, at market rates, taking into account relevant terms and currency considerations. The offset of the net impact of these charges and credits is reflected in Corporate Services.

Geographic Information

We operate primarily in Canada and the United States but also have operations in the United Kingdom, Europe, the Caribbean and Asia, which are grouped in Other countries. We allocate our results by geographic region based on the location of the unit responsible for managing the related assets, liabilities, revenues and expenses, except for the consolidated provision for credit losses, which is allocated based upon the country of ultimate risk.

Prior periods have been restated to give effect to the current period's organization structure and presentation changes.

**TOTAL PERSONAL & COMMERCIAL BANKING
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



	2008	2008	2007	2007	2007	2007	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2008	2007	2007	2006
Net interest income (teb)	958	960	942	982	926	946	939	943	887	1,918	1,872	3,796	3,680
Non-interest revenue	517	466	390	499	519	448	445	513	437	983	967	1,856	1,805
Total revenues (teb)	1,475	1,426	1,332	1,481	1,445	1,394	1,384	1,456	1,324	2,901	2,839	5,652	5,485
Provision for credit losses	92	92	89	90	90	89	86	86	86	184	179	358	344
Net interest and non-interest revenue (teb)	1,383	1,334	1,243	1,391	1,355	1,305	1,298	1,370	1,238	2,717	2,660	5,294	5,141
Non-interest expense	856	861	851	839	831	816	844	835	791	1,717	1,647	3,337	3,247
Income before taxes and non-controlling interest in subsidiaries	527	473	392	552	524	489	454	535	447	1,000	1,013	1,957	1,894
Provision for income taxes (teb)	166	145	72	171	168	163	153	153	153	311	331	574	617
Net income	361	328	320	381	356	326	301	382	294	689	682	1,383	1,277
Cash net income	368	335	328	389	365	334	308	391	301	703	699	1,416	1,308
Net economic profit	182	159	138	203	190	161	143	225	142	341	351	692	653
Cash return on equity	21.4 %	20.6 %	18.6 %	22.9 %	23.2 %	20.8 %	20.0 %	25.4 %	20.1 %	21.1 %	22.0 %	21.3 %	21.4 %
Net interest margin on average assets (teb)	2.59 %	2.59 %	2.60 %	2.71 %	2.66 %	2.67 %	2.69 %	2.72 %	2.68 %	2.59 %	2.67 %	2.66 %	2.70 %
Net interest margin on average earning assets (teb)	2.71 %	2.70 %	2.71 %	2.83 %	2.77 %	2.78 %	2.80 %	2.84 %	2.80 %	2.70 %	2.78 %	2.77 %	2.82 %
Non-interest expense-to-revenue ratio (teb)	58.1 %	60.3 %	63.8 %	56.8 %	57.5 %	58.6 %	61.1 %	57.3 %	59.7 %	59.2 %	58.0 %	59.0 %	59.2 %
Cash non-interest expense-to-revenue ratio (teb)	57.5 %	59.7 %	63.1 %	56.1 %	56.8 %	57.9 %	60.4 %	56.7 %	59.0 %	58.6 %	57.3 %	58.4 %	58.5 %
Operating leverage	(1.1)%	(3.1)%	(4.2)%	1.0 %	4.0 %	0.4 %	(1.2)%	2.7 %	2.0 %	(2.1)%	2.2 %	0.3 %	1.2 %
Cash operating leverage	(1.4)%	(3.2)%	(4.2)%	1.1 %	4.2 %	0.4 %	(1.3)%	2.4 %	1.7 %	(2.3)%	2.3 %	0.3 %	1.0 %
Revenue growth	2.1 %	2.3 %	(3.7)%	1.5 %	9.1 %	5.5 %	3.8 %	9.8 %	4.1 %	2.2 %	7.3 %	3.0 %	5.1 %
Non-interest expense growth	3.2 %	5.4 %	0.5 %	0.5 %	5.1 %	5.1 %	5.0 %	7.1 %	2.1 %	4.3 %	5.1 %	2.7 %	3.9 %
Cash non-interest expense growth	3.5 %	5.5 %	0.5 %	0.4 %	4.9 %	5.1 %	5.1 %	7.4 %	2.4 %	4.5 %	5.0 %	2.7 %	4.1 %
Average common equity	6,753	6,244	6,775	6,572	6,296	6,194	5,982	5,985	6,007	6,496	6,244	6,461	5,994
Average assets	150,175	147,592	143,865	143,454	142,607	140,637	138,441	137,656	135,814	148,869	141,605	142,641	136,254
Average earning assets	143,907	141,680	137,765	137,585	137,045	134,832	132,819	131,966	129,984	142,781	135,920	136,805	130,576
Average current loans excl. securities purchased under resale agreements	139,536	137,721	135,705	135,436	134,745	132,977	131,242	130,409	128,369	138,618	133,846	134,715	128,937
Average loans and acceptances	141,957	139,948	138,149	137,624	136,806	135,048	133,236	132,457	130,395	140,941	135,912	136,907	130,937
Average deposits	64,783	65,341	64,368	65,248	64,975	64,424	61,991	62,172	61,562	65,065	64,695	64,752	61,980
Assets under administration	28,730	30,304	33,258	37,659	15,729	15,726	14,978	12,814	12,287	28,730	15,729	33,258	14,978
Number of full-time equivalent employees	20,918	20,482	20,294	20,351	19,881	19,624	19,353	19,665	19,137	20,918	19,881	20,294	19,353

**P&C CANADA
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



	2008	2008	2007	2007	2007	2007	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2008	2007	2007	2006
Net interest income (teb)	786	793	770	801	735	760	756	758	701	1,579	1,495	3,066	2,941
Non-interest revenue	433	418	344	455	473	406	404	469	396	851	879	1,678	1,639
Total revenues (teb)	1,219	1,211	1,114	1,256	1,208	1,166	1,160	1,227	1,097	2,430	2,374	4,744	4,580
Provision for credit losses	82	83	81	81	81	80	79	78	79	165	161	323	314
Net interest and non-interest revenue (teb)	1,137	1,128	1,033	1,175	1,127	1,086	1,081	1,149	1,018	2,265	2,213	4,421	4,266
Non-interest expense	657	695	690	664	648	642	667	667	618	1,352	1,290	2,644	2,569
Income before taxes and non-controlling interest in subsidiaries	480	433	343	511	479	444	414	482	400	913	923	1,777	1,697
Provision for income taxes (teb)	149	131	56	155	152	147	137	132	133	280	299	510	537
Net income	331	302	287	356	327	297	277	350	267	633	624	1,267	1,160
Cash net income	334	302	290	355	331	299	278	353	268	636	630	1,275	1,167
Net interest margin on average assets (teb)	2.56 %	2.56 %	2.51 %	2.64 %	2.56 %	2.58 %	2.57 %	2.60 %	2.52 %	2.56 %	2.57 %	2.57 %	2.57 %
Net interest margin on average earning assets (teb)	2.66 %	2.64 %	2.60 %	2.73 %	2.64 %	2.67 %	2.66 %	2.69 %	2.62 %	2.65 %	2.65 %	2.66 %	2.66 %
Non-interest expense-to-revenue ratio (teb)	54.0 %	57.4 %	61.9 %	53.0 %	53.6 %	55.1 %	57.7 %	54.3 %	56.3 %	55.7 %	54.3 %	55.7 %	56.1 %
Cash non-interest expense-to-revenue ratio (teb)	53.9 %	57.3 %	61.7 %	52.8 %	53.4 %	54.9 %	57.5 %	54.2 %	56.2 %	55.6 %	54.2 %	55.6 %	56.0 %
Operating leverage	(0.7)%	(4.3)%	(7.0)%	2.6 %	5.3 %	2.3 %	0.5 %	2.6 %	2.9 %	(2.5)%	3.8 %	0.7 %	1.8 %
Cash operating leverage	(1.0)%	(4.5)%	(7.1)%	2.6 %	5.3 %	2.3 %	0.5 %	2.4 %	2.7 %	(2.7)%	3.8 %	0.7 %	1.7 %
Revenue growth	0.8 %	3.8 %	(3.8)%	2.0 %	10.2 %	6.4 %	4.4 %	12.0 %	5.1 %	2.3 %	8.3 %	3.6 %	6.0 %
Non-interest expense growth	1.5 %	8.1 %	3.2 %	(0.6)%	4.9 %	4.1 %	3.9 %	9.4 %	2.2 %	4.8 %	4.5 %	2.9 %	4.2 %
Cash non-interest expense growth	1.8 %	8.3 %	3.3 %	(0.6)%	4.9 %	4.1 %	3.9 %	9.6 %	2.4 %	5.0 %	4.5 %	2.9 %	4.3 %
Average assets	124,694	123,386	121,706	120,000	117,777	117,128	116,318	115,777	113,878	124,033	117,446	119,164	114,364
Average earning assets	120,287	119,254	117,325	116,010	114,063	113,154	112,410	111,825	109,825	119,765	113,601	115,147	110,433
Average current loans excl. securities purchased under resale agreements	118,714	117,856	116,016	114,668	112,745	111,929	111,436	110,903	108,889	118,279	112,330	113,848	109,501
Average loans and acceptances	121,131	120,079	118,454	116,849	114,797	113,994	113,429	112,948	110,915	120,598	114,388	116,033	111,499
Average deposits	46,311	47,765	46,775	46,514	45,140	45,409	44,025	44,318	43,543	47,046	45,277	45,966	43,998
Assets under administration	16,543	14,330	14,160	13,895	13,471	13,372	12,741	10,774	10,284	16,543	13,471	14,160	12,741
Number of full-time equivalent employees	16,727	16,880	16,734	16,734	16,187	16,139	15,825	16,162	15,647	16,727	16,187	16,734	15,825

P&C U.S.
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS



	2008	2008	2007	2007	2007	2007	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2008	2007	2007	2006
Net interest income (teb)	172	167	172	181	191	186	183	185	186	339	377	730	739
Non-interest revenue	84	48	46	44	46	42	41	44	41	132	88	178	166
Total revenues (teb)	256	215	218	225	237	228	224	229	227	471	465	908	905
Provision for credit losses	10	9	8	9	9	9	7	8	7	19	18	35	30
Net interest and non-interest revenue (teb)	246	206	210	216	228	219	217	221	220	452	447	873	875
Non-interest expense	199	166	161	175	183	174	177	168	173	365	357	693	678
Income before taxes and non-controlling interest in subsidiaries	47	40	49	41	45	45	40	53	47	87	90	180	197
Provision for income taxes (teb)	17	14	16	16	16	16	16	21	20	31	32	64	80
Net income	30	26	33	25	29	29	24	32	27	56	58	116	117
Cash net income	34	33	38	34	34	35	30	38	33	67	69	141	141
Net interest margin on average assets (teb)	2.72 %	2.75 %	3.08 %	3.06 %	3.16 %	3.13 %	3.29 %	3.34 %	3.49 %	2.73 %	3.15 %	3.11 %	3.38 %
Net interest margin on average earning assets (teb)	2.93 %	2.97 %	3.34 %	3.37 %	3.38 %	3.40 %	3.57 %	3.63 %	3.79 %	2.95 %	3.39 %	3.37 %	3.67 %
Non-interest expense-to-revenue ratio (teb)	77.7 %	77.0 %	73.4 %	77.9 %	77.4 %	76.4 %	78.8 %	73.4 %	76.0 %	77.4 %	76.9 %	76.3 %	74.9 %
Cash non-interest expense-to-revenue ratio (teb)	74.7 %	73.4 %	70.0 %	74.4 %	73.7 %	73.1 %	75.6 %	70.2 %	72.9 %	74.1 %	73.4 %	72.8 %	71.6 %
Operating leverage	(0.5)%	(0.7)%	6.6 %	(6.1)%	(1.9)%	(7.4)%	(8.7)%	0.5 %	(2.0)%	(0.6)%	(4.5)%	(1.9)%	(2.0)%
Cash operating leverage	(1.4)%	(0.4)%	7.2 %	(5.9)%	(1.3)%	(7.8)%	(9.3)%	0.2 %	(2.6)%	(0.9)%	(4.4)%	(1.7)%	(2.4)%
Revenue growth	8.6 %	(5.5)%	(2.9)%	(1.1)%	3.8 %	1.2 %	0.7 %	(0.7)%	(0.4)%	1.7 %	2.5 %	0.3 %	0.9 %
Non-interest expense growth	9.1 %	(4.8)%	(9.5)%	5.0 %	5.7 %	8.6 %	9.4 %	(1.2)%	1.6 %	2.3 %	7.0 %	2.2 %	2.9 %
Cash non-interest expense growth	10.0 %	(5.1)%	(10.1)%	4.8 %	5.1 %	9.0 %	10.0 %	(0.9)%	2.2 %	2.6 %	6.9 %	2.0 %	3.3 %
Average assets	25,481	24,206	22,159	23,454	24,830	23,509	22,123	21,879	21,936	24,836	24,159	23,477	21,890
Average earning assets	23,620	22,426	20,440	21,575	22,982	21,678	20,409	20,141	20,159	23,016	22,319	21,658	20,143
Average current loans excl. securities purchased under resale agreements	20,822	19,865	19,689	20,768	22,000	21,048	19,806	19,506	19,480	20,339	21,516	20,867	19,436
Average loans and acceptances	20,826	19,869	19,695	20,775	22,009	21,055	19,808	19,508	19,480	20,343	21,524	20,874	19,437
Average deposits	18,472	17,576	17,593	18,734	19,835	19,015	17,966	17,854	18,019	18,019	19,418	18,786	17,982
Assets under administration	12,187	15,974	19,098	23,764	2,258	2,354	2,237	2,040	2,003	12,187	2,258	19,098	2,237
Number of full-time equivalent employees	4,191	3,602	3,560	3,617	3,694	3,485	3,528	3,503	3,490	4,191	3,694	3,560	3,528

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	171	167	173	169	167	160	164	165	164	338	327	669	653
Non-interest revenue	84	48	47	42	39	36	36	40	36	132	75	164	146
Total revenues (teb)	255	215	220	211	206	196	200	205	200	470	402	833	799
Provision for credit losses	10	9	9	8	8	8	7	7	6	19	16	33	27
Net interest and non-interest revenue (teb)	245	206	211	203	198	188	193	198	194	451	386	800	772
Non-interest expense	198	166	160	165	159	150	159	150	152	364	309	634	599
Income before taxes and non-controlling interest in subsidiaries	47	40	51	38	39	38	34	48	42	87	77	166	173
Provision for income taxes (teb)	17	14	18	14	14	13	12	20	16	31	27	59	69
Net income	30	26	33	24	25	25	22	28	26	56	50	107	104
Cash net income	35	33	38	31	31	30	27	34	29	68	61	130	125
Average assets	25,316	24,246	22,194	21,976	21,699	20,234	19,834	19,596	19,222	24,775	20,954	21,524	19,341
Average earning assets	23,466	22,463	20,473	20,214	20,083	18,659	18,298	18,040	17,664	22,959	19,359	19,855	17,797
Average loans and acceptances	20,691	19,902	19,725	19,465	19,234	18,122	17,759	17,473	17,070	20,292	18,669	19,136	17,175
Average deposits	18,354	17,605	17,620	17,553	17,335	16,367	16,108	15,993	15,790	17,976	16,843	17,218	15,885

NON-INTEREST REVENUE AND TRADING REVENUE

(\$ millions except as noted)

	2008	2008	2007	2007	2007	2007	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2008	2007	2007	2006
Non-Interest Revenue													
Securities commissions and fees	270	271	265	299	303	278	247	260	292	541	581	1,145	1,051
Deposit and payment service charges	181	182	183	180	182	183	183	187	179	363	365	728	729
Trading revenues (losses)	192	(301)	(165)	40	(10)	(352)	90	186	201	(109)	(362)	(487)	718
Lending fees	101	92	105	102	100	99	90	92	77	193	199	406	337
Card fees ⁽¹⁾	78	67	(105)	79	70	63	105	106	94	145	133	107	396
Investment management and custodial fees	85	81	83	81	81	77	76	77	69	166	158	322	298
Mutual fund revenues	144	154	148	151	140	137	130	128	126	298	277	576	499
Securitization revenues	133	80	61	65	83	87	55	21	4	213	170	296	100
Underwriting and advisory fees	98	92	103	160	159	106	104	92	113	190	265	528	407
Securities gains (losses), other than trading ⁽²⁾	14	(2)	148	6	48	44	46	51	30	12	92	246	145
Foreign exchange, other than trading	30	29	48	30	33	21	27	24	28	59	54	132	102
Insurance income	52	62	52	55	77	46	49	58	51	114	123	230	204
Other	68	5	78	60	58	81	44	54	96	73	139	277	255
Total Non-Interest Revenue	1,446	812	1,004	1,308	1,324	870	1,246	1,336	1,360	2,258	2,194	4,506	5,241
Non-interest revenue-to-total revenue	55.2 %	40.1 %	45.7 %	51.2 %	52.4 %	42.1 %	50.6 %	52.0 %	55.0 %	48.6 %	47.8 %	48.2 %	52.5 %

(1) The credit card loan securitization in Q4, 2006 reduced credit card fees and increased securitization revenues by \$35 million in Q1, 2007.

Card fees include a \$185 million adjustment in Q4, 2007 that increased the liability associated with our customer loyalty program.

(2) A gain of \$107 million was recorded from the sale of MasterCard International Inc. shares in Q4, 2007.

Interest and Non-Interest Trading Revenue

Interest rates	107	(235)	(228)	117	62	92	11	52	59	(128)	154	43	204
Foreign exchange	87	89	80	70	64	59	67	53	45	176	123	273	214
Equities	22	(51)	12	59	50	68	34	49	35	(29)	118	189	173
Commodities	(18)	(12)	(24)	(149)	(171)	(509)	(20)	42	44	(30)	(680)	(853)	124
Other	(22)	(40)	10	(17)	31	(9)	12	(1)	17	(62)	22	15	35
Total	176	(249)	(150)	80	36	(299)	104	195	200	(73)	(263)	(333)	750
Reported as:													
Net interest income	(16)	52	15	40	46	53	14	9	(1)	36	99	154	32
Non-interest revenue - trading revenues (losses)	192	(301)	(165)	40	(10)	(352)	90	186	201	(109)	(362)	(487)	718
Total	176	(249)	(150)	80	36	(299)	104	195	200	(73)	(263)	(333)	750

Trading revenues include interest earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities, equity derivatives and proprietary trading.

Other includes managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE	2008	2008	2007	2007	2007	2007	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2008	2007	2007	2006
Non-Interest Expense													
Employee compensation													
Salaries	517	495	488	498	490	488	482	506	452	1,012	978	1,964	1,903
Performance based compensation	308	313	285	383	321	286	318	306	326	621	607	1,275	1,322
Employee benefits	155	137	128	143	158	157	134	146	154	292	315	586	599
Total employee compensation	980	945	901	1,024	969	931	934	958	932	1,925	1,900	3,825	3,824
Premises and equipment													
Rental of real estate	68	68	65	64	63	65	62	62	61	136	128	257	246
Premises, furniture and fixtures	61	60	63	60	62	57	62	57	57	121	119	242	230
Property taxes	10	7	6	7	8	7	6	7	6	17	15	28	26
Computer and equipment	196	191	216	194	187	179	198	173	172	387	366	776	709
Total premises and equipment	335	326	350	325	320	308	328	299	296	661	628	1,303	1,211
Amortization of intangible assets	10	10	11	11	13	11	11	10	12	20	24	46	44
Other expenses													
Communications	53	42	36	38	42	33	39	36	31	95	75	149	131
Business and capital taxes	(1)	12	6	-	17	24	19	23	25	11	41	47	94
Professional fees	90	79	108	62	67	64	92	65	72	169	131	301	287
Travel and business development	74	72	92	72	64	59	76	64	63	146	123	287	253
Other	139	128	127	127	122	108	114	145	129	267	230	484	509
Total other expenses	355	333	369	299	312	288	340	333	320	688	600	1,268	1,274
Non-interest Expense	1,680	1,614	1,631	1,659	1,614	1,538	1,613	1,600	1,560	3,294	3,152	6,442	6,353
Restructuring charge	-	-	24	-	-	135	-	-	-	-	135	159	-
Total Non-Interest Expense	1,680	1,614	1,655	1,659	1,614	1,673	1,613	1,600	1,560	3,294	3,287	6,601	6,353

BALANCE SHEET

(\$ millions)

	2008	2008	2007	2007	2007	2007	2006	2006	2006	MIX	INC/(DEC)
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	VS LAST YEAR
As At Balances											
Cash resources	22,237	26,122	22,890	25,041	19,502	22,873	19,608	20,160	19,560	5.9 %	2,735 14.0 %
Securities	88,670	89,465	98,277	86,229	82,600	78,112	67,411	58,250	57,165	23.6 %	6,070 7.3 %
Loans											
Residential mortgages (1)	52,583	53,224	52,429	62,297	62,908	63,109	63,321	63,591	63,055	14.0 %	(10,325) (16.4) %
Non-residential mortgages	7,162	6,307	5,969	6,085	6,101	5,796	5,536	5,504	5,393	1.9 %	1,061 17.4 %
Consumer instalment and other personal	37,954	34,517	33,189	33,009	31,913	31,474	30,418	29,693	28,873	10.1 %	6,041 18.9 %
Credit cards	4,338	4,685	4,493	4,347	3,899	3,764	3,631	5,049	4,874	1.2 %	439 11.3 %
Businesses and governments	60,780	59,898	56,681	57,710	54,855	52,312	50,494	47,929	46,728	16.2 %	5,925 10.8 %
Securities borrowed or purchased under resale agreements	33,596	42,937	37,093	34,216	35,063	41,843	31,429	31,865	33,116	9.0 %	(1,467) (4.2) %
Customers' liability under acceptances	196,413	201,568	189,854	197,664	194,739	198,298	184,829	183,631	182,039	52.4 %	1,674 0.9 %
Allowance for credit losses	10,345	11,590	12,389	8,993	9,530	8,252	7,223	7,369	6,639	2.8 %	815 8.6 %
	(1,336)	(1,227)	(1,055)	(1,045)	(1,059)	(1,078)	(1,058)	(1,107)	(1,117)	(0.4) %	(277) (26.2) %
Total net loans and acceptances	205,422	211,931	201,188	205,612	203,210	205,472	190,994	189,893	187,561	54.8 %	2,212 1.1 %
Other assets											
Derivative instruments	44,557	36,857	32,585	30,030	38,711	37,361	30,411	32,247	31,523	11.9 %	5,846 15.1 %
Premises and equipment	2,024	1,977	1,980	2,015	2,047	2,057	2,047	1,942	1,841	0.5 %	(23) (1.1) %
Goodwill	1,398	1,189	1,140	1,232	1,252	1,306	1,098	1,104	1,098	0.4 %	146 11.7 %
Intangible assets	208	152	124	149	174	207	152	163	172	0.1 %	34 19.6 %
Other	10,642	9,132	8,340	8,846	9,031	8,103	8,257	7,850	7,387	2.8 %	1,611 17.8 %
Total Assets	375,158	376,825	366,524	359,154	356,527	355,491	319,978	311,609	306,307	100.0 %	18,631 5.2 %
Deposits											
Banks	30,938	34,991	34,100	30,561	28,256	33,811	26,632	26,362	23,394	8.2 %	2,682 9.5 %
Businesses and governments	122,707	125,312	121,748	120,757	114,504	104,994	100,848	99,821	94,234	32.7 %	8,203 7.2 %
Individuals	84,935	82,608	76,202	77,709	78,855	78,309	76,368	75,911	76,860	22.7 %	6,080 7.7 %
Total deposits	238,580	242,911	232,050	229,027	221,615	217,114	203,848	202,094	194,488	63.6 %	16,965 7.7 %
Other liabilities											
Derivative instruments	40,347	32,776	33,584	30,543	40,192	38,842	31,446	31,418	30,413	10.8 %	155 0.4 %
Acceptances	10,345	11,590	12,389	8,993	9,530	8,252	7,223	7,369	6,639	2.8 %	815 8.6 %
Securities sold but not yet purchased	20,053	28,393	25,039	28,551	24,692	19,472	15,398	14,271	15,653	5.3 %	(4,639) (18.8) %
Securities lent or sold under repurchase agreements	29,894	28,331	31,263	30,992	31,027	40,965	31,918	28,148	31,467	8.0 %	(1,133) (3.7) %
Other	13,940	12,478	12,055	10,682	10,055	11,083	10,758	9,277	8,647	3.7 %	3,885 38.6 %
Subordinated debt	4,199	3,446	3,446	3,446	2,395	2,745	2,726	2,729	3,025	1.1 %	1,804 75.3 %
Preferred share liability	250	250	250	450	450	450	450	450	450	0.1 %	(200) (44.4) %
Capital trust securities	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	0.3 %	- 0.0 %
Share capital											
Preferred shares	1,446	1,196	1,196	946	946	946	596	596	596	0.4 %	500 52.9 %
Common shares	4,668	4,452	4,411	4,372	4,326	4,279	4,231	4,169	4,145	1.2 %	342 7.9 %
Contributed surplus	67	65	58	56	55	55	49	47	45	0.0 %	12 20.4 %
Retained earnings	11,327	11,056	11,166	11,158	11,017	10,836	10,974	10,653	10,395	2.9 %	310 2.8 %
Accumulated other comprehensive loss	(1,108)	(1,269)	(1,533)	(1,212)	(923)	(698)	(789)	(762)	(806)	(0.2) %	(185) (20.1) %
Total Liabilities and Shareholders' Equity	375,158	376,825	366,524	359,154	356,527	355,491	319,978	311,609	306,307	100.0 %	18,631 5.2 %

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

BALANCE SHEET

(\$ millions)

	2008	2008	2007	2007	2007	2007	2006	2006	2006	YTD	YTD	INC/
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2008	2007	(DEC)

Average Daily Balances

Cash resources	24,056	28,621	32,514	26,276	22,874	22,522	20,732	22,926	20,971	26,363	22,695	16.2 %
Securities	91,043	97,205	92,314	85,158	80,059	76,191	63,972	60,721	58,804	94,158	78,093	20.6 %
Loans												
Residential mortgages ⁽¹⁾	52,789	52,954	56,807	62,513	62,998	63,323	63,356	63,307	62,892	52,873	63,163	(16.3)%
Non-residential mortgages	6,625	6,187	5,969	6,011	6,116	5,668	5,478	5,431	5,277	6,404	5,888	8.8 %
Consumer instalment and other personal	37,002	34,141	33,012	32,253	31,797	31,048	29,922	29,336	28,729	35,556	31,417	13.2 %
Credit cards	4,635	4,784	4,494	4,168	3,737	3,841	5,035	4,986	4,690	4,710	3,790	24.3 %
Businesses and governments	59,802	59,653	56,807	55,322	52,884	50,373	48,636	45,814	44,626	59,726	51,608	15.7 %
Securities borrowed or purchased under resale agreements	46,198	49,968	40,440	36,861	39,046	37,155	34,162	34,647	31,684	48,104	38,085	26.3 %
	207,051	207,687	197,529	197,128	196,578	191,408	186,589	183,521	177,898	207,373	193,951	6.9 %
Customers' liability under acceptances	11,577	11,540	11,571	9,414	8,974	8,188	7,529	7,366	6,544	11,558	8,574	34.8 %
Allowance for credit losses	(1,252)	(1,066)	(1,010)	(1,025)	(1,069)	(1,069)	(1,098)	(1,118)	(1,113)	(1,158)	(1,069)	8.3 %
Total net loans and acceptances	217,376	218,161	208,090	205,517	204,483	198,527	193,020	189,769	183,329	217,773	201,456	8.1 %
Other assets												
Derivative instruments	45,672	34,304	31,088	37,474	38,526	35,078	31,318	30,079	29,600	39,926	36,775	8.6 %
Other	15,922	13,068	11,879	10,910	11,602	11,117	11,001	11,162	10,117	14,479	11,355	27.5 %
Total Assets	394,069	391,359	375,885	365,335	357,544	343,435	320,043	314,657	302,821	392,699	350,374	12.1 %
Deposits												
Banks	33,828	39,925	38,232	29,832	32,179	29,064	25,899	26,590	24,932	36,911	30,595	20.6 %
Businesses and governments	127,887	129,571	127,403	117,180	108,084	106,614	100,947	98,738	93,084	128,738	107,337	19.9 %
Individuals	82,936	79,541	76,360	77,188	77,958	77,212	75,278	75,625	75,483	81,219	77,579	4.7 %
Total deposits	244,651	249,037	241,995	224,200	218,221	212,890	202,124	200,953	193,499	246,868	215,511	14.6 %
Other liabilities												
Derivative instruments	41,945	33,907	31,995	38,825	39,873	36,961	31,935	29,318	29,093	37,882	38,391	(1.3)%
Other	86,880	88,147	81,712	82,464	79,503	73,975	66,983	65,704	61,983	87,520	76,695	14.1 %
Subordinated debt	3,643	3,446	3,446	2,930	2,630	2,740	2,724	2,751	2,468	3,544	2,686	31.9 %
Preferred share liability	250	250	317	450	450	450	450	450	450	250	450	(44.4)%
Capital trust securities	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	0.0 %
Shareholders' equity	15,550	15,422	15,270	15,316	15,717	15,269	14,677	14,331	14,178	15,485	15,491	(0.0)%
Total Liabilities and Shareholders' Equity	394,069	391,359	375,885	365,335	357,544	343,435	320,043	314,657	302,821	392,699	350,374	12.1 %

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

**STATEMENT OF CHANGES IN
SHAREHOLDERS' EQUITY**

(\$ millions)	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	YTD 2008	YTD 2007	Fiscal 2007	Fiscal 2006
Preferred Shares													
Balance at beginning of period	1,196	1,196	946	946	946	596	596	596	596	1,196	596	596	596
Issued during the period	250	-	250	-	-	350	-	-	-	250	350	600	-
Balance at End of Period	1,446	1,196	1,196	946	946	946	596	596	596	1,446	946	1,196	596
Common Shares													
Balance at beginning of period	4,452	4,411	4,372	4,326	4,279	4,231	4,169	4,145	4,120	4,411	4,231	4,231	4,022
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	27	28	28	30	27	28	27	22	21	55	55	113	89
Issued under the Stock Option Plan	9	13	23	41	39	29	43	24	19	22	68	132	169
Issued on the exchange of shares of a subsidiary corporation	-	-	-	-	-	1	-	-	-	-	1	1	-
Issued on the acquisition of a business	180	-	-	-	-	-	-	-	-	180	-	-	-
Repurchased for cancellation	-	-	(12)	(25)	(19)	(10)	(8)	(22)	(15)	-	(29)	(66)	(49)
Balance at End of Period	4,668	4,452	4,411	4,372	4,326	4,279	4,231	4,169	4,145	4,668	4,326	4,411	4,231
Contributed Surplus													
Balance at beginning of period	65	58	56	55	55	49	47	45	43	58	49	49	35
Stock option expense	2	7	2	1	-	6	2	2	2	9	6	9	14
Balance at End of Period	67	65	58	56	55	55	49	47	45	67	55	58	49
Retained Earnings													
Balance at beginning of period	11,056	11,166	11,158	11,017	10,836	10,974	10,653	10,395	10,125	11,166	10,974	10,974	9,801
Cumulative impact of adopting new accounting requirements for financial instruments, net of income taxes of \$39	-	-	-	-	-	(71)	-	-	-	-	(71)	(71)	-
Net income	642	255	452	660	671	348	696	710	651	897	1,019	2,131	2,663
Dividends - Preferred shares	(14)	(15)	(12)	(9)	(13)	(9)	(8)	(6)	(8)	(29)	(22)	(43)	(30)
- Common shares	(352)	(350)	(348)	(340)	(340)	(325)	(311)	(310)	(266)	(702)	(665)	(1,353)	(1,133)
Common shares repurchased for cancellation	-	-	(79)	(170)	(137)	(72)	(56)	(136)	(107)	-	(209)	(458)	(327)
Share issue expense	(5)	-	(5)	-	-	(9)	-	-	-	(5)	(9)	(14)	-
Balance at End of Period	11,327	11,056	11,166	11,158	11,017	10,836	10,974	10,653	10,395	11,327	11,017	11,166	10,974
Accumulated Other Comprehensive Income (Loss) on Available-for-Sale-Securities													
Balance at beginning of period	33	35	(52)	7	5	-	-	-	-	35	-	-	-
Impact of remeasuring available-for-sale securities to market value on November 1, 2006 net of income taxes	-	-	-	-	-	3	-	-	-	-	3	3	-
Unrealized gains (losses) on available-for-sale securities arising during the period net of income taxes	60	(25)	80	(73)	1	7	-	-	-	35	8	15	-
Reclassification to earnings of realized losses (gains) in the period net of income taxes	17	23	7	14	1	(5)	-	-	-	40	(4)	17	-
Balance at End of Period	110	33	35	(52)	7	5	-	-	-	110	7	35	-
Accumulated Other Comprehensive Loss on Cash Flow Hedges													
Balance at beginning of period	(102)	(166)	(205)	(95)	(96)	-	-	-	-	(166)	-	-	-
Impact of new cash flow hedge accounting rules on November 1, 2006 net of income taxes	-	-	-	-	-	(51)	-	-	-	-	(51)	(51)	-
Gains (losses) on cash flow hedges arising during the period net of income taxes	77	27	28	(109)	1	(48)	-	-	-	104	(47)	(128)	-
Reclassification to earnings of losses (gains) on cash flow hedges net of income taxes	3	37	11	(1)	-	3	-	-	-	40	3	13	-
Balance at End of Period	(22)	(102)	(166)	(205)	(95)	(96)	-	-	-	(22)	(95)	(166)	-
Accumulated Other Comprehensive Loss on Translation of Net Foreign Operations													
Balance at beginning of period	(1,200)	(1,402)	(955)	(835)	(607)	(789)	(762)	(806)	(740)	(1,402)	(789)	(789)	(612)
Unrealized gain (loss) on translation of net foreign operations	26	592	(1,196)	(375)	(619)	493	(72)	124	(177)	618	(126)	(1,697)	(472)
Impact of hedging unrealized gain (loss) on translation of net foreign operations net of income taxes	(22)	(390)	749	255	391	(311)	45	(80)	111	(412)	80	1,084	295
Balance at End of Period	(1,196)	(1,200)	(1,402)	(955)	(835)	(607)	(789)	(762)	(806)	(1,196)	(835)	(1,402)	(789)
Total Accumulated Other Comprehensive Loss	(1,108)	(1,269)	(1,533)	(1,212)	(923)	(698)	(789)	(762)	(806)	(1,108)	(923)	(1,533)	(789)
Total Shareholders' Equity	16,400	15,500	15,298	15,320	15,421	15,418	15,061	14,703	14,375	16,400	15,421	15,298	15,061

AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA

	2008	2008	2007	2007	2007	2007	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2008	2007	2007	2006
Personal & Commercial Banking													
Canada	124,295	123,049	121,360	119,644	117,335	116,608	115,834	115,323	113,415	123,665	116,964	118,748	113,901
United States	25,481	24,206	22,159	23,454	24,830	23,509	22,123	21,879	21,936	24,836	24,159	23,477	21,890
Other	399	337	346	356	442	520	484	454	463	368	482	416	463
Total	150,175	147,592	143,865	143,454	142,607	140,637	138,441	137,656	135,814	148,869	141,605	142,641	136,254
Private Client Group													
Canada	5,630	5,544	5,270	4,784	4,509	4,576	4,406	4,267	4,023	5,588	4,544	4,787	4,160
United States	2,315	2,256	2,206	2,244	2,370	2,379	2,297	2,339	2,399	2,285	2,374	2,299	2,379
Other	79	55	4	5	5	5	5	5	6	66	5	5	6
Total	8,024	7,855	7,480	7,033	6,884	6,960	6,708	6,611	6,428	7,939	6,923	7,091	6,545
BMO Capital Markets													
Canada	102,618	107,579	106,539	97,569	88,200	84,000	74,088	75,536	75,693	105,126	86,065	94,125	74,284
United States	97,920	93,318	81,125	80,970	83,165	77,143	68,894	62,241	55,852	95,594	80,104	80,580	61,220
Other	31,274	32,093	32,568	32,295	33,046	31,629	28,017	27,696	24,288	31,688	32,326	32,379	26,307
Total	231,812	232,990	220,232	210,834	204,411	192,772	170,999	165,473	155,833	232,408	198,495	207,084	161,811
Corporate Services, including Technology and Operations													
Canada	1,314	54	(163)	(757)	(1,586)	(1,867)	(643)	370	(449)	675	(1,727)	(1,088)	(416)
United States	2,711	2,807	4,404	4,716	5,182	4,888	4,491	4,495	5,146	2,760	5,033	4,794	4,828
Other	33	61	67	55	46	45	47	52	49	48	45	53	109
Total	4,058	2,922	4,308	4,014	3,642	3,066	3,895	4,917	4,746	3,483	3,351	3,759	4,521
Total Consolidated													
Canada	233,857	236,226	233,006	221,240	208,458	203,317	193,685	195,496	192,682	235,054	205,846	216,572	191,929
United States	128,427	122,587	109,894	111,384	115,547	107,919	97,805	90,954	85,333	125,475	111,670	111,150	90,317
Other	31,785	32,546	32,985	32,711	33,539	32,199	28,553	28,207	24,806	32,170	32,858	32,853	26,885
Total	394,069	391,359	375,885	365,335	357,544	343,435	320,043	314,657	302,821	392,699	350,374	360,575	309,131

ASSET SECURITIZATION

(\$ millions)

	2008	2008	2007	2007	2007	2007	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2008	2007	2007	2006
Securitized Balances													
Credit card loans	2,050	1,500	1,500	1,500	1,750	1,750	1,750	250	250	2,050	1,750	1,500	1,750
Residential mortgages	14,527	12,864	12,691	12,425	11,750	11,647	11,009	10,526	10,009	14,527	11,750	12,691	11,009
Consumer instalment and other personal loans	-	-	-	-	-	3	10	24	50	-	-	-	10
Total	16,577	14,364	14,191	13,925	13,500	13,400	12,769	10,800	10,309	16,577	13,500	14,191	12,769

**Impact of Securitization on
Net income before income taxes**

Net interest income	(32)	(40)	(36)	(37)	(45)	(41)	(16)	(15)	(12)	(72)	(86)	(159)	(64)
Non-interest income	99	40	23	20	39	44	47	15	(1)	139	83	126	74
Provision for credit losses	9	8	9	9	10	8	1	-	3	17	18	36	9
Net income	76	8	(4)	(8)	4	11	32	-	(10)	84	15	3	19

Securitization Revenues (Non-Interest Revenue)

Credit card loans	64	56	55	60	60	64	34	8	9	120	124	239	58
Residential mortgages	69	24	10	2	19	21	15	9	(7)	93	40	52	29
Consumer instalment and other personal loans	-	-	(4)	3	4	2	6	4	2	-	6	5	13
Total Securitization Revenues	133	80	61	65	83	87	55	21	4	213	170	296	100

**MORTGAGE-BACKED SECURITIES RETAINED
(On Balance Sheet)**

(\$ millions)

Mortgage-backed Securities Retained (1)

Outstanding at end of period	8,403	8,617	8,902	-	-	-	-	-	-	8,403	-	8,902	-
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(1) Comprised of Canadian Government-insured residential mortgages and reported as available-for-sale securities in the Consolidated Balance Sheet .

BASEL II REGULATORY CAPITAL & RISK-WEIGHTED ASSETS⁽¹⁾

2008 2008
Q2 Q1

(\$ millions except as noted)

Qualifying Regulatory Capital

Common shareholders' equity	14,866	14,373
Non-cumulative preferred shares	1,696	1,446
Innovative Tier 1 Capital Instruments	2,438	2,437
Non-controlling interest in subsidiaries	31	30
Goodwill and excess intangible assets	(1,398)	(1,189)
Net Tier 1 Capital	17,633	17,097
Securitization-related deductions	(81)	(75)
Expected loss in excess of allowance - AIRB approach ⁽²⁾	-	(8)
Other deductions	(1)	(3)
Adjusted Tier 1 Capital	17,551	17,011
Subordinated debt	4,060	3,157
Trust subordinated notes	800	800
Accumulated net after tax unrealized gain from Available-For-Sale Equity Securities	7	10
Eligible general allowance for credit losses	268	222
Total Tier 2 Capital	5,135	4,189
Securitization-related deductions	(12)	(23)
Expected loss in excess of allowance - AIRB approach ⁽²⁾	-	(8)
Investment in non-consolidated subsidiaries / substantial investments ⁽³⁾	(998)	(962)
Other deductions	(1)	(4)
Adjusted Tier 2 Capital	4,124	3,192
Total Capital	21,675	20,203

(1) As per the Basel II guidelines issued by OSFI. Basel I and II calculations are not comparable.

(2) When expected losses as calculated under the AIRB approach exceeds total provisions, the difference is deducted 50% from Tier 1 capital and 50% from Tier 2 capital. When the expected losses are below total provisions, the difference is added to Tier 2 capital.

(3) Under Basel II transitional rules, 100% of substantial investments and investments in insurance subsidiaries held prior to January 1, 2007 are deducted from Tier 2 capital. These items will be deducted 50% from Tier 1 capital and 50% from Tier 2 capital, beginning in F2009 for substantial investments and F2012 for investments in insurance subsidiaries.

(4) The scaling factor is applied to the risk-weighted asset amounts for credit risk under the AIRB approach.

(5) The Bank is subject to a regulatory capital floor according to transition rules prescribed by the Office of the Superintendent of Financial Institutions.

Capital Ratios

2008 2008
Q2 Q1

Tier 1 ratio	9.42%	9.48%
Total capital ratio	11.64%	11.26%
Tangible common equity-to-risk-weighted assets	7.17%	7.22%
Assets to Capital Multiple	16.22	18.39

Risk-Weighted Assets (RWA)

Exposure Q2 2008 RWA Q1 2008 RWA
Standardized approach Advanced approach Total Total

(\$ millions except as noted)

Credit Risk					
Corporate including Specialized Lending	101,561	13,219	44,075	57,294	56,389
Corporate SMEs	42,240	7,975	19,691	27,666	26,014
Sovereign	21,611	-	880	880	738
Bank	71,474	395	7,289	7,684	6,567
Equity	1,571	-	1,387	1,387	1,471
Trading Book	62,600	-	10,509	10,509	9,835
Securitization	64,990	-	8,867	8,867	3,094
Residential Mortgages excluding Home Equity Line of Credit (HELOC)	52,104	3,247	911	4,158	4,131
HELOC	17,935	-	800	800	486
Other Retail (excl. SME)	17,823	5,635	3,682	9,317	8,451
Qualifying Revolving (QRR)	26,463	-	3,052	3,052	3,010
Retail SME	2,529	-	912	912	833
Other Credit Risk Assets	61,637	-	13,191	13,191	12,230
Scaling Factor for credit risk assets under AIRB ⁽⁴⁾			6,123	6,123	5,538
Total Credit Risk	544,538	30,471	121,369	151,840	138,787
Market Risk		5,186	13,020	18,206	18,520
Operational Risk		15,990	-	15,990	15,995
Total Risk-Weighted Assets		51,647	134,389	186,036	173,302
Regulatory Floor ⁽⁵⁾				216	6,185
Total Transitional Risk-Weighted Assets				186,252	179,487

BASEL I CAPITAL AND RISK-WEIGHTED ASSETS (1)

(\$ millions except as noted)

Qualifying Capital

	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	MIX Q2	INC/(DEC) VS LAST YEAR
Common shareholders' equity	14,866	14,373	14,233	14,631	14,563	14,563	14,465	14,107	13,779	66.4 %	303 2.1 %
Non-cumulative preferred shares	1,696	1,446	1,446	1,196	1,396	1,396	1,046	1,046	1,046	7.6 %	300 21.5 %
Innovative Tier 1 Capital instruments (2)	2,438	2,437	2,422	2,192	2,192	2,192	2,192	2,192	2,192	10.9 %	246 11.2 %
Non-controlling interest in subsidiary	31	30	33	33	33	36	36	40	40	0.1 %	(2) (6.1)%
Goodwill and excess intangible assets	(1,398)	(1,189)	(1,140)	(1,232)	(1,252)	(1,306)	(1,098)	(1,104)	(1,098)	(6.3)%	(146) (11.7)%
Total tier 1 capital	17,633	17,097	16,994	16,820	16,932	16,881	16,641	16,281	15,959	78.7 %	701 4.1 %
Preferred shares of a subsidiary (2)	-	-	-	260	270	287	273	275	272	0.0 %	(270) (100.0)%
Subordinated debt	4,060	3,157	3,335	3,334	2,284	2,278	2,306	2,306	2,306	18.1 %	1,776 77.8 %
Trust subordinated notes	800	800	800	-	-	-	-	-	-	3.6 %	800
Accumulated unrealized gain from Available-For-Sale Equity Securities	7	10	26	11	12	16	-	-	-	0.0 %	(5) (0)
General allowance for credit losses (3)	1,011	977	898	888	901	922	905	943	939	4.6 %	110 12.2 %
Total tier 2 capital	5,878	4,944	5,059	4,493	3,467	3,503	3,484	3,524	3,517	26.3 %	2,411 69.5 %
Total tier 1 and tier 2 capital	23,511	22,041	22,053	21,313	20,399	20,384	20,125	19,805	19,476	105.0 %	3,112 15.3 %
Less : First loss protection	114	91	85	94	97	46	44	108	114	(0.5)%	17 17.5 %
Less : Investment in non-consolidated subsidiaries/substantial investments & other deductions	998	995	994	981	979	967	937	952	969	(4.5)%	19 1.9 %
Total Capital	22,399	20,955	20,974	20,238	19,323	19,371	19,144	18,745	18,393	100.0 %	3,076 15.9 %

Risk-Weighted Assets

Balance Sheet Items:											
Cash resources	4,171	5,045	4,324	4,813	3,699	4,384	3,747	3,838	3,724	2.1 %	472 12.8 %
Securities	4,491	5,543	5,236	5,240	5,101	5,269	4,324	3,949	3,721	2.3 %	(610) (12.0)%
Mortgages	18,240	18,042	16,652	21,248	26,747	26,330	25,625	25,247	24,507	9.3 %	(8,507) (31.8)%
Other loans and acceptances	100,891	100,848	96,661	95,022	91,193	87,761	84,299	82,856	81,677	51.7 %	9,698 10.6 %
Other assets	8,898	7,822	7,706	8,006	8,032	7,298	6,986	7,575	6,787	4.6 %	866 10.8 %
Total	136,691	137,300	130,579	134,329	134,772	131,042	124,981	123,465	120,416	70.0 %	1,919 1.4 %
Off-Balance Sheet:											
Guarantees and standby letters of credit	8,506	8,118	7,386	8,066	8,103	8,164	7,749	7,788	7,733	4.4 %	403 5.0 %
Securities lending	88	170	59	71	60	83	21	6	5	0.0 %	28 46.7 %
Commitments	17,784	17,000	16,597	14,877	15,151	15,110	13,543	13,174	12,654	9.2 %	2,633 17.4 %
Derivative instruments	14,739	9,492	8,913	7,950	7,982	7,695	7,542	9,038	8,865	7.5 %	6,757 84.7 %
Total	41,117	34,780	32,955	30,964	31,296	31,052	28,855	30,006	29,257	21.1 %	9,821 31.4 %
Total risk-weighted assets - credit risk	177,808	172,080	163,534	165,293	166,068	162,094	153,836	153,471	149,673	91.1 %	11,740 7.1 %
Total risk-weighted assets - market risk	17,488	16,827	15,153	15,677	9,081	10,885	8,958	8,277	6,721	8.9 %	8,407 92.6 %
Total	195,296	188,907	178,687	180,970	175,149	172,979	162,794	161,748	156,394	100.0 %	20,147 11.5 %
Tangible common equity-to-risk weighted assets	6.84%	6.86%	7.18%	7.18%	7.45%	7.49%	8.12%	7.94%	8.02%		

Risk-Weighted Capital Ratios

Tier 1	9.03 %	9.05 %	9.51 %	9.29 %	9.67 %	9.76 %	10.22 %	10.07 %	10.20 %		-64 BP
Total	11.47 %	11.09 %	11.74 %	11.18 %	11.03 %	11.20 %	11.76 %	11.59 %	11.76 %		44 BP

(1) Basel I regulatory capital and RWA shown for comparison purposes only.

(2) In Q4 2007, OSFI approved the reclassification of preferred shares issued by a subsidiary from tier 2 capital to innovative tier 1 capital under a new OSFI Advisory released in Q3 2007.

(3) Under Basel I, OSFI permits the inclusion of the lesser of the balance of the general allowance and 0.875% of risk-weighted assets.

**GOODWILL AND
INTANGIBLE ASSETS**

(\$ millions)	November 1	Additions/Purchases				Amortization				Other: Includes FX ⁽¹⁾				April 30
	2007	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2008
Intangible Assets														
Customer relationships	12	30	-	-	-	(1)	(1)	-	-	1	-	-	-	41
Core deposit intangibles	75	-	63	-	-	(5)	(6)	-	-	4	2	-	-	133
Branch distribution networks	34	-	-	-	-	(3)	(2)	-	-	3	-	-	-	32
Other	3	-	-	-	-	(1)	(1)	-	-	-	1	-	-	2
Total Intangible Assets	124	30	63	-	-	(10)	(10)	-	-	8	3	-	-	208

Goodwill

Harris Bankcorp, Inc. and subsidiaries	160	-	-	-	-	-	-	-	-	10	-	-	-	170
First National Bank of Joliet	96	-	-	-	-	-	-	-	-	5	1	-	-	102
Bank of Montreal Securities Canada Limited	129	-	-	-	-	-	-	-	-	-	-	-	-	129
Moneris Solutions Corporation	59	-	-	-	-	-	-	-	-	-	1	-	-	60
Guardian Group of Funds Ltd.	187	-	-	-	-	-	-	-	-	-	-	-	-	187
myCFO	27	-	-	-	-	-	-	-	-	1	-	-	-	28
Gerard Klauer Mattison	33	-	-	-	-	-	-	-	-	1	1	-	-	35
Lakeland Community Bank	19	-	-	-	-	-	-	-	-	2	-	-	-	21
New Lenox State Bank	137	-	-	-	-	-	-	-	-	9	-	-	-	146
Mercantile Bancorp, Inc.	69	-	-	-	-	-	-	-	-	5	-	-	-	74
Villa Park Trust and Savings Bank	37	-	-	-	-	-	-	-	-	2	-	-	-	39
First National Bank	140	-	-	-	-	-	-	-	-	8	2	-	-	150
bcpbank Canada	13	-	-	-	-	-	-	-	-	(2)	-	-	-	11
Pyrford International	-	6	1	-	-	-	-	-	-	-	-	-	-	7
Merchants & Manufacturers	-	-	79	-	-	-	-	-	-	-	1	-	-	80
Ozaukee	-	-	122	-	-	-	-	-	-	-	3	-	-	125
Other	34	2	(2)	-	-	-	-	-	-	-	-	-	-	34
Total Goodwill	1,140	8	200	-	-	-	-	-	-	41	9	-	-	1,398

(1) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

UNREALIZED GAINS (LOSSES)
ON SECURITIES, OTHER THAN TRADING

(\$ millions)	Book Value ⁽²⁾				Unrealized Gains (Losses)						
	2008 Q2	2008 Q1	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2
Securities, Other Than Trading											
Canadian governments	688	683	-	-	-	(1)	-	-	-	-	-
U.S. governments	8,344	8,755	84	49	8	(69)	(6)	(8)	(29)	(61)	(48)
Mortgage-backed securities - Canada ⁽³⁾	8,403	8,617	137	49	20	-	-	-	-	-	-
- U.S.	792	374	8	-	(6)	(12)	(7)	(22)	(10)	(20)	(16)
Corporate debt ⁽⁴⁾	3,646	5,346	(16)	(25)	(3)	(5)	7	11	3	-	1
Corporate equity ⁽⁴⁾	2,239	2,207	9	16	26	158	119	134	90	56	17
Other governments	115	106	3	-	-	(1)	-	-	1	-	-
Total Securities, Other Than Trading	24,227	26,088	225	89	45	70	113	115	55	(25)	(46)
Fair Value under (over) Book Value of Hedging Derivatives	-	-	-	-	-	-	-	7	(14)	30	31
Unrealized Gains (Losses) Net of Fair Value of Hedging Derivatives	n.a.	n.a.	225	89	45	70	113	122	41	5	(15)

(2) On November 1, 2006, we adopted new accounting requirements for securities, which require our available-for-sale securities to be recorded at fair value.

Prior periods were not restated. Please see Note 2 to the unaudited interim consolidated financial statements for the quarter ended October 31, 2007.

(3) These mortgage-backed securities are supported by guaranteed mortgages.

(4) Excluded from corporate equity are unrealized gains of \$84 million and \$12 million related to our investments in Visa Inc. and MasterCard International Inc., respectively. These amounts are not included because the sale of those shares is restricted.

Corporate debt and corporate equity include merchant banking investments, which have been recorded at fair value since November 1, 2004, when we adopted new accounting rules applicable to our merchant banking subsidiaries.

As at April 30, 2008

As at January 31, 2008

DERIVATIVE INSTRUMENTS (\$ millions)	Notional Amount	Replacement Cost	Credit risk Equivalent	BASEL II	Notional Amount	Replacement Cost	Credit risk Equivalent	BASEL II
				Risk-weighted Balance (1)				Risk-weighted Balance (1)
Interest Rate Contracts								
Over-the-counter								
Swaps	1,276,764	17,608	23,988		1,200,921	14,930	21,156	
Forward rate agreements	54,446	22	38		30,426	22	22	
Purchased options	76,237	1,354	1,682		86,919	1,537	1,866	
Written options	105,937	-	-		142,006	-	-	
	1,513,384	18,984	25,708	2,633	1,460,272	16,489	23,044	2,801
Exchange traded								
Futures	85,330	-	-		83,037	-	-	
Purchased options	50,108	-	-		64,950	-	-	
Written options	45,876	-	-		55,072	-	-	
	181,314	-	-		203,059	-	-	
Total Interest Rate Contracts	1,694,698	18,984	25,708	2,633	1,663,331	16,489	23,044	2,801
Foreign Exchange Contracts								
Over-the-counter								
Cross-currency swaps	11,380	1,774	2,463		11,092	1,559	2,236	
Cross-currency interest rate swaps	100,114	3,916	8,882		102,549	4,616	9,415	
Forward foreign exchange contracts	162,978	2,467	3,996		167,605	2,541	4,185	
Purchased options	8,746	180	276		7,892	192	284	
Written options	10,826	-	-		9,622	-	-	
	294,044	8,337	15,617	1,330	298,760	8,908	16,120	2,537
Exchange traded								
Futures (2)	1,097	-	-		1,006	-	-	
Purchased options	3,561	-	-		3,317	-	-	
Written options	1,206	-	-		1,200	-	-	
	5,864	-	-		5,523	-	-	
Total Foreign Exchange Contracts	299,908	8,337	15,617	1,330	304,283	8,908	16,120	2,537
Commodity Contracts								
Over-the-counter								
Swaps	50,089	4,885	12,801		50,884	1,872	8,597	
Purchased options	45,600	3,879	11,458		53,914	2,146	9,294	
Written options	45,566	-	-		54,267	-	-	
	141,255	8,764	24,259	4,631	159,065	4,018	17,891	2,764
Exchange traded								
Futures	40,357	-	-		45,243	-	-	
Purchased options	148,831	-	-		182,362	-	-	
Written options	148,652	-	-		184,082	-	-	
	337,840	-	-		411,687	-	-	
Total Commodity Contracts	479,095	8,764	24,259	4,631	570,752	4,018	17,891	2,764
Equity Contracts								
Over-the-counter	28,153	2,550	3,977		31,571	1,983	3,807	
Exchange traded	8,823	-	-		9,128	-	-	
Total Equity Contracts (3)	36,976	2,550	3,977	1,145	40,699	1,983	3,807	1,196
Credit Contracts								
Over-the-counter (3)	115,500	1,407	5,217	1,266	97,515	1,580	6,052	695
Sub-total	2,626,177	40,042	74,778	11,005	2,676,580	32,978	66,914	9,993
Impact of master netting agreements	n.a.	(23,976)	(39,383)		n.a.	(18,792)	(32,668)	
Total	2,626,177	16,066	35,395	11,005	2,676,580	14,186	34,246	9,993

(1) Risk-weighted balances are reported after the impact of master netting agreements.

(2) Included in the notional amounts is \$0.2 million as at April 30, 2008 (\$2.0 million as at January 31, 2008) related to Gold trading contracts.

(3) The risk-weighted balance as at January 31, 2008, has been restated to conform with the current notional classification.

DERIVATIVE INSTRUMENTS Fair Value (\$ millions)	As at April 30, 2008			As at January 31, 2008			As at October 31, 2007			As at July 31, 2007			As at April 30, 2007		
	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net
TRADING															
Interest Rate Contracts															
Swaps	17,085	(17,121)	(36)	14,640	(14,872)	(232)	7,273	(7,697)	(424)	8,488	(9,082)	(594)	6,667	(7,334)	(667)
Forward rate agreements	22	(18)	4	22	(18)	4	13	(8)	5	34	(11)	23	60	(37)	23
Futures	15	(22)	(7)	41	(12)	29	33	(10)	23	1	(6)	(5)	11	(18)	(7)
Purchased options	1,412	(3)	1,409	1,656	(2)	1,654	1,084	(1)	1,083	1,173	-	1,173	1,057	-	1,057
Written options	-	(1,348)	(1,348)	-	(1,541)	(1,541)	-	(988)	(988)	-	(1,152)	(1,152)	-	(953)	(953)
	18,534	(18,512)	22	16,359	(16,445)	(86)	8,403	(8,704)	(301)	9,696	(10,251)	(555)	7,795	(8,342)	(547)
Foreign Exchange Contracts															
Cross-currency swaps	1,774	(981)	793	1,559	(913)	646	1,997	(1,239)	758	1,442	(847)	595	1,496	(902)	594
Cross-currency interest rate swaps	3,916	(4,053)	(137)	4,616	(4,582)	34	7,203	(7,562)	(359)	3,890	(3,930)	(40)	3,670	(3,891)	(221)
Forward foreign exchange contracts	2,467	(2,030)	437	2,541	(2,159)	382	4,842	(5,246)	(404)	1,680	(1,528)	152	1,812	(2,014)	(202)
Purchased options	191	-	191	204	-	204	262	-	262	121	-	121	115	-	115
Written options	-	(151)	(151)	-	(155)	(155)	-	(158)	(158)	-	(87)	(87)	-	(86)	(86)
	8,348	(7,215)	1,133	8,920	(7,809)	1,111	14,304	(14,205)	99	7,133	(6,392)	741	7,093	(6,893)	200
Commodity Contracts															
Swaps	4,885	(4,167)	718	1,872	(1,684)	188	2,220	(1,988)	232	2,717	(2,536)	181	2,686	(2,548)	138
Purchased options	6,569	-	6,569	3,986	-	3,986	5,628	-	5,628	8,771	-	8,771	20,028	-	20,028
Written options	-	(6,336)	(6,336)	-	(3,509)	(3,509)	-	(5,374)	(5,374)	-	(9,073)	(9,073)	-	(20,411)	(20,411)
	11,454	(10,503)	951	5,858	(5,193)	665	7,848	(7,362)	486	11,488	(11,609)	(121)	22,714	(22,959)	(245)
Equity Contracts	4,291	(2,656)	1,635	3,850	(1,645)	2,205	1,318	(2,458)	(1,140)	1,151	(1,446)	(295)	826	(1,526)	(700)
Credit Contracts	1,407	(1,200)	207	1,580	(1,356)	224	642	(570)	72	498	(410)	88	225	(218)	7
Total fair value - trading derivatives	44,034	(40,086)	3,948	36,567	(32,448)	4,119	32,515	(33,299)	(784)	29,966	(30,108)	(142)	38,653	(39,938)	(1,285)
Total book value - trading derivatives	44,034	(40,086)	3,948	36,567	(32,448)	4,119	32,515	(33,299)	(784)	29,966	(30,108)	(142)	38,653	(39,938)	(1,285)
HEDGING															
Interest Rate Contracts															
Cash flow hedges - swaps	348	(160)	188	210	(249)	(39)	60	(176)	(116)	54	(263)	(209)	42	(171)	(129)
Fair value hedges - swaps	175	(101)	74	80	(79)	1	10	(109)	(99)	10	(172)	(162)	16	(83)	(67)
Total swaps	523	(261)	262	290	(328)	(38)	70	(285)	(215)	64	(435)	(371)	58	(254)	(196)
Cash flow hedges - purchased options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total purchased options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fair value hedges - written options	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total fair value - hedging derivatives	523	(261)	262	290	(328)	(38)	70	(285)	(215)	64	(435)	(371)	58	(254)	(196)
Total book value - hedging derivatives	523	(261)	262	290	(328)	(38)	70	(285)	(215)	64	(435)	(371)	58	(254)	(196)
Total fair value	44,557	(40,347)	4,210	36,857	(32,776)	4,081	32,585	(33,584)	(999)	30,030	(30,543)	(513)	38,711	(40,192)	(1,481)
Less: Net impact of master netting	(23,976)	23,976	-	(18,792)	18,792	-	(16,403)	16,403	-	(16,774)	16,774	-	(14,630)	14,630	-
Total	20,581	(16,371)	4,210	18,065	(13,984)	4,081	16,182	(17,181)	(999)	13,256	(13,769)	(513)	24,081	(25,562)	(1,481)

U.S. GAAP RECONCILIATION

	2008	2008	2007	2007	2007	2007	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2008	2007	2007	2006
Net Income-Canadian GAAP	642	255	452	660	671	348	696	710	651	897	1,019	2,131	2,663
Increase (Decrease) net of tax:													
Derivative instruments and hedging activities ⁽¹⁾	-	-	-	-	-	-	(3)	-	-	-	-	-	(21)
Pension and related benefits expense	1	1	-	-	-	-	1	1	-	2	-	-	2
Stock-based compensation ⁽²⁾	(1)	(1)	(3)	(3)	(3)	(4)	(6)	(6)	(5)	(2)	(7)	(13)	(22)
Merchant banking investments	9	2	12	14	(12)	(9)	(6)	4	1	11	(21)	5	(14)
Software development expense	-	(1)	(7)	(7)	(6)	(7)	(7)	(7)	(6)	(1)	(13)	(27)	(27)
Variable interest entities	-	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities and equity	3	3	4	5	6	5	5	4	6	6	11	20	20
Other ⁽³⁾	1	1	6	(13)	3	3	1	1	2	2	6	(1)	5
Net Income-U.S. GAAP	655	260	464	656	659	336	681	707	649	915	995	2,115	2,606
U.S. GAAP:													
Basic Earnings Per Share													
Net Income	\$1.28	\$0.49	\$0.90	\$1.30	\$1.29	\$0.65	\$1.35	\$1.39	\$1.28	\$1.77	\$1.94	\$4.14	\$5.14
Diluted Earnings Per Share													
Net Income	\$1.27	\$0.48	\$0.90	\$1.27	\$1.27	\$0.64	\$1.32	\$1.37	\$1.25	\$1.75	\$1.91	\$4.08	\$5.04

(1) On November 1, 2006, we adopted the new accounting requirements for securities, hedging derivatives, and certain other financial instruments (see Note 2 to the unaudited interim consolidated financial statements for the quarter ended October 31, 2007). The accounting treatment prescribed under this new Canadian accounting standard is currently applied under United States GAAP.

(2) On November 1, 2005, we prospectively adopted the new accounting standard on Stock-Based Compensation (see Note 9 to the unaudited interim consolidated financial statements for the quarter ended October 31, 2006). Under United States GAAP, Stock-Based Compensation granted to employees eligible to retire should be expensed at the time of grant. During the quarter ended July 31, 2006, we retroactively adopted new Canadian accounting guidance on Stock-Based Compensation, which is harmonized with United States GAAP. Due to the differences in method of adoption, there will continue to be an adjustment to the Consolidated Statement of Income until the Stock Based Compensation granted prior to November 1, 2005 has been fully amortized.

(3) During the quarter ended January 31, 2008, we adopted the new United States accounting standard which allows the option to report selected financial assets and liabilities at fair value and establishes new disclosure requirements for assets and liabilities to which the fair value option is applied. The new standard eliminated a difference between Canadian and United States GAAP.

ASSETS UNDER ADMINISTRATION AND MANAGEMENT

(\$ millions)	2008	2008	2007	2007	2007	2007	2006	2006	2006
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Assets Under Administration									
Institutional	88,956	78,308	68,838	69,845	73,431	73,735	69,028	64,182	64,803
Personal	154,991	155,337	160,901	166,185	167,715	164,160	158,430	155,426	152,728
Mutual Funds	145	151	169	176	183	166	153	147	155
Total	244,092	233,796	229,908	236,206	241,329	238,061	227,611	219,755	217,686
Assets Under Management									
Institutional	32,197	42,098	44,494	52,290	53,243	54,970	53,658	52,112	39,191
Personal	55,368	55,064	53,937	56,310	55,899	56,131	51,960	50,277	46,067
Mutual Funds	29,395	28,490	30,976	30,516	30,234	28,936	27,851	26,658	38,273
Total	116,960	125,652	129,407	139,116	139,376	140,037	133,469	129,047	123,531
Total Assets under Administration and Management	361,052	359,448	359,315	375,322	380,705	378,098	361,080	348,802	341,217

**COMMITMENTS AND
CONTINGENT LIABILITIES**
(\$ millions)

As at April 30, 2008

As at January 31, 2008

As at October 31, 2007

	Contract Amount	Contract Amount	Contract Amount
Total Bank Consolidated			
Credit Instruments			
Guarantees and standby letters of credit	14,302	14,269	12,395
Securities lending	1,337	1,142	1,834
Documentary and commercial letters of credit	1,682	1,539	1,301
Commitments to extend credit:			
Original maturity of 1 year and under	47,147	47,326	66,126
Original maturity of more than 1 year	42,694	29,828	28,372
Total	107,162	94,104	110,028
Personal & Commercial Client Group			
Credit Instruments			
Guarantees and standby letters of credit	2,653	2,662	2,522
Securities lending	-	-	-
Documentary and commercial letters of credit	336	290	248
Commitments to extend credit:			
Original maturity of 1 year and under	1,265	1,487	9,439
Original maturity of more than 1 year	1,089	1,968	1,696
Total	5,343	6,407	13,905
Private Client Group			
Credit Instruments			
Guarantees and standby letters of credit	55	51	46
Securities lending	-	-	-
Documentary and commercial letters of credit	3	3	3
Commitments to extend credit:			
Original maturity of 1 year and under	76	117	512
Original maturity of more than 1 year	347	301	91
Total	481	472	652
BMO Capital Markets			
Credit Instruments			
Guarantees and standby letters of credit	11,456	11,141	9,407
Securities lending	1,337	1,142	1,834
Documentary and commercial letters of credit	1,285	1,187	987
Commitments to extend credit:			
Original maturity of 1 year and under	45,806	45,722	56,175
Original maturity of more than 1 year	41,230	27,517	26,585
Total	101,114	86,709	94,988
Corporate Services, including Technology and Operations			
Credit Instruments			
Guarantees and standby letters of credit	138	415	420
Securities lending	-	-	-
Documentary and commercial letters of credit	58	59	63
Commitments to extend credit:			
Original maturity of 1 year and under	-	-	-
Original maturity of more than 1 year	28	42	-
Total	224	516	483

Note: Beginning in Q1'08 we no longer include certain products in commitments to extend credit as they are revocable at the Bank's discretion at any time.

CREDIT EXPOSURE BY GEOGRAPHY (1)

(\$ millions except as noted)	Q2 2008				Q1 2008			
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
Corporate and Commercial	83,175	53,239	7,387	143,801	98,605	60,237	7,676	166,518
Sovereign	16,690	1,767	3,155	21,612	13,533	2,789	4,369	20,691
Bank	5,608	39,936	25,929	71,473	10,155	24,899	26,328	61,382
Total Corporate, Sovereign & Bank	105,473	94,942	36,471	236,886	122,293	87,925	38,373	248,591
Residential retail excl. HELOCs	42,829	9,275	-	52,104	43,789	9,167	-	52,956
HELOCs	17,935	-	-	17,935	16,575	-	-	16,575
Other retail excl. SMEs and QRR	11,385	6,438	-	17,823	10,899	5,997	-	16,896
Qualifying revolving retail	26,463	-	-	26,463	29,292	-	-	29,292
SMEs treated as Other Retail	2,529	-	-	2,529	2,583	-	-	2,583
Total Retail	101,141	15,713	-	116,854	103,138	15,164	-	118,302
Total Bank	206,614	110,655	36,471	353,740	225,431	103,089	38,373	366,893

CREDIT EXPOSURE BY INDUSTRY (1)

(\$ millions except as noted)	Q2 2008						Q1 2008					
	Loans (Drawn)	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Loans (Drawn)	Commitments (Undrawn)	Other Off Balance Sheet Items	Repo Style Transactions	Total	
Agriculture	4,733	903	-	56	19	5,711	4,681	818	37	14	5,550	
Communications	1,279	876	-	333	-	2,488	1,446	811	152	-	2,409	
Construction	1,524	1,389	-	1,413	-	4,326	1,480	1,221	1,031	-	3,732	
Financial Institutions & Government (2)	47,702	16,337	260	5,408	53,438	123,145	58,276	19,441	5,483	60,913	144,113	
Manufacturing	8,573	6,194	-	1,992	-	16,759	8,547	6,045	1,283	-	15,875	
Mining	1,623	876	-	223	-	2,722	1,612	865	225	-	2,702	
Other	54,764	24,896	1	1,074	-	80,735	44,343	27,150	1,800	-	73,293	
Real Estate	13,235	1,398	-	689	-	15,322	12,616	1,333	511	-	14,460	
Retail trade	5,051	2,223	-	597	-	7,871	5,442	2,119	556	-	8,117	
Service Industries	12,928	3,221	335	2,034	-	18,518	16,289	3,489	2,467	-	22,245	
Transportation	1,702	1,350	-	473	-	3,525	1,786	833	475	-	3,094	
Utilities	1,491	2,102	-	645	-	4,238	1,797	1,889	501	-	4,187	
Wholesale trade	5,572	1,784	-	163	-	7,519	3,669	1,525	125	-	5,319	
Individual	48,927	1,309	-	3	-	50,239	49,976	1,322	2	-	51,300	
Oil and Gas	4,680	3,892	-	626	-	9,198	5,021	3,191	960	-	9,172	
Forest Products	961	331	-	132	-	1,424	885	335	105	-	1,325	
Total	214,745	69,081	596	15,861	53,457	353,740	217,866	72,387	15,713	60,927	366,893	

(1) Credit exposure excluding trading book.

(2) Includes \$20.3 billion of deposits with Financial Institutions as at April 30, 2008 (\$23.6 billion of deposits with Financial Institutions as at January 31, 2008).

CREDIT EXPOSURE BY MAJOR ASSET CLASS (1)

(\$ millions except as noted)	Q2 2008						Q1 2008					
	Loans (Drawn)	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Loans (Drawn)	Commitments (Undrawn)	Other Off Balance Sheet Items	Repo Style Transactions	Total	
Basel II Asset Classes												
Corporate and Commercial	87,506	39,335	562	13,155	3,243	143,801	87,443	39,301	12,309	27,466	166,519	
Sovereign	11,287	1,654	-	242	8,428	21,611	12,104	1,707	234	6,646	20,691	
Bank	24,528	2,665	34	2,461	41,786	71,474	27,535	3,864	3,168	26,815	61,382	
Total Corporate, Sovereign & Bank Exposure	123,321	43,654	596	15,858	53,457	236,886	127,082	44,872	15,711	60,927	248,592	
Residential retail excl. HELOCs	52,104	-	-	-	-	52,104	52,956	-	-	-	52,956	
HELOCs	11,382	6,553	-	-	-	17,935	10,538	6,037	-	-	16,575	
Other retail excl. SMEs and QRR	16,510	1,310	-	3	-	17,823	15,589	1,304	2	-	16,895	
Qualifying revolving retail	9,470	16,993	-	-	-	26,463	9,686	19,606	-	-	29,292	
SMEs treated as Other Retail	1,958	571	-	-	-	2,529	2,015	568	-	-	2,583	
Total Retail Exposures	91,424	25,427	-	3	-	116,854	90,784	27,515	2	-	118,301	
Total Gross Credit Exposures	214,745	69,081	596	15,861	53,457	353,740	217,866	72,387	15,713	60,927	366,893	

RESIDUAL CONTRACT MATURITY BREAKDOWN

(\$ millions except as noted)	Q2 2008						Q1 2008					
	Loans (Drawn)	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Loans (Drawn)	Commitments (Undrawn)	Other Off Balance Sheet Items	Repo Style Transactions	Total	
0 to 3 months	57,545	35,974	10	2,328	45,971	141,828	63,637	36,710	2,019	53,570	155,936	
4 to 6 months	9,269	1,700	2	729	-	11,700	9,311	2,668	192	-	12,171	
7 to 12 months	16,693	9,186	-	1,471	146	27,496	17,201	11,722	1,893	533	31,349	
1 to 5 years	106,962	21,553	579	11,145	7,340	147,579	103,969	20,601	10,119	6,824	141,513	
Greater than 5 years	24,276	668	5	188	-	25,137	23,748	686	1,490	-	25,924	
Total	214,745	69,081	596	15,861	53,457	353,740	217,866	72,387	15,713	60,927	366,893	

PORTFOLIO BREAKDOWN BY BASEL II APPROACHES

(\$ millions except as noted)	Q2 2008				Q1 2008			
	Standardized		AIRB		Standardized		AIRB	
	Loans (Drawn)	Credit Equivalent Amount on Undrawn	Loans (Drawn)	Credit Equivalent Amount on Undrawn	Loans (Drawn)	Credit Equivalent Amount on Undrawn	Loans (Drawn)	Credit Equivalent Amount on Undrawn
Corporate and Commercial	21,328	3,323	66,178	36,012	19,418	5,124	68,025	34,177
Sovereign	255	47	11,032	1,654	495	-	11,609	1,706
Bank	1,600	-	22,928	2,618	2,327	355	25,208	3,509
Total Corporate, Sovereign & Bank	23,183	3,370	100,138	40,284	22,240	5,479	104,842	39,392
Residential retail excl. HELOCs	9,276	-	42,828	-	9,169	-	43,787	-
HELOCs	-	-	11,382	6,553	-	-	10,538	6,037
Other retail excl. SMEs and QRR	7,801	-	8,709	1,310	7,298	-	8,291	1,304
Qualifying revolving retail	-	-	9,470	16,993	-	-	9,686	19,606
SMEs treated as Other Retail	-	-	1,958	571	-	-	2,015	568
Total Retail	17,077	-	74,347	25,427	16,467	-	74,317	27,515
Total Bank	40,260	3,370	174,485	65,711	38,707	5,479	179,159	66,907

(1) Credit exposure excluding trading book.

CREDIT RISK FINANCIAL MEASURES ⁽¹⁾

	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	YTD 2008	YTD 2007	Fiscal 2007	Fiscal 2006
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Diversification Ratios
Gross Loans And Acceptances

Consumer	44.5 %	42.0 %	43.1 %	46.8 %	46.9 %	46.2 %	49.2 %	49.9 %	49.7 %
Commercial and Corporate	55.5 %	58.0 %	56.9 %	53.2 %	53.1 %	53.8 %	50.8 %	50.1 %	50.3 %
Canada	65.9 %	70.1 %	72.1 %	71.3 %	72.8 %	71.6 %	72.4 %	73.0 %	73.9 %
United States	31.1 %	27.2 %	25.5 %	26.9 %	25.3 %	27.0 %	26.2 %	25.6 %	24.8 %
Other Countries	3.0 %	2.7 %	2.4 %	1.8 %	1.9 %	1.4 %	1.4 %	1.4 %	1.3 %

Net Loans And Acceptances ⁽²⁾

Consumer	44.6 %	42.0 %	43.1 %	46.8 %	46.9 %	46.2 %	49.2 %	50.0 %	49.7 %
Commercial and Corporate	55.4 %	58.0 %	56.9 %	53.2 %	53.1 %	53.8 %	50.8 %	50.0 %	50.3 %
Canada	65.9 %	70.1 %	72.1 %	71.4 %	72.7 %	71.7 %	72.5 %	73.1 %	74.0 %
United States	31.0 %	27.2 %	25.5 %	26.8 %	25.3 %	26.9 %	26.1 %	25.5 %	24.7 %
Other Countries	3.1 %	2.7 %	2.4 %	1.8 %	2.0 %	1.4 %	1.4 %	1.4 %	1.3 %

Coverage Ratios
Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)

Total	73.4 %	91.1 %	146.5 %	169.2 %	154.0 %	144.1 %	158.8 %	167.0 %	144.8 %	73.4 %	154.0 %	146.5 %	158.8 %
Consumer	4.6 %	8.0 %	8.3 %	12.1 %	3.4 %	2.8 %	3.7 %	5.0 %	4.2 %	4.6 %	3.4 %	8.3 %	3.7 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	20.3 %	20.4 %	26.3 %	30.6 %	29.8 %	26.4 %	29.2 %	30.1 %	27.3 %	20.3 %	29.8 %	26.3 %	29.2 %
Net write-offs-to-average loans and Acceptances	0.04 %	0.04 %	0.04 %	0.04 %	0.03 %	0.03 %	0.03 %	0.03 %	0.03 %	0.07 %	0.06 %	0.147 %	0.12 %

Condition Ratios

GIL-to-Gross Loans and Acceptances	0.88 %	0.63 %	0.36 %	0.30 %	0.34 %	0.36 %	0.35 %	0.35 %	0.41 %
GIL-to-Equity and Allowance for Credit Losses	9.54 %	7.46 %	4.07 %	3.49 %	3.86 %	4.19 %	3.81 %	3.86 %	4.58 %
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances ⁽²⁾	0.24 %	0.06 %	(0.17)%	(0.21)%	(0.18)%	(0.16)%	(0.21)%	(0.23)%	(0.18)%
NIL-to-segmented Net Loans and Acceptances ⁽²⁾									
Consumer	0.29 %	0.21 %	0.19 %	0.16 %	0.18 %	0.18 %	0.17 %	0.14 %	0.15 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	1.52 %	1.13 %	0.51 %	0.41 %	0.49 %	0.61 %	0.54 %	0.57 %	0.74 %
Canada	(0.09)%	(0.13)%	(0.16)%	(0.17)%	(0.15)%	(0.16)%	(0.19)%	(0.23)%	(0.19)%
United States	0.95 %	0.55 %	(0.20)%	(0.33)%	(0.31)%	(0.19)%	(0.29)%	(0.28)%	(0.20)%
Other Countries	0.05 %	0.05 %	0.06 %	0.24 %	0.25 %	0.35 %	0.42 %	0.50 %	0.52 %

Consumer Loans (Canada)
90 Days & Over Delinquency Ratios

Personal Loans	0.21 %	0.20 %	0.19 %	0.18 %	0.19 %	0.18 %	0.18 %	0.16 %	0.16 %
Credit Card	0.78 %	0.76 %	0.67 %	0.58 %	0.61 %	0.60 %	0.56 %	0.50 %	0.53 %
Mortgages ⁽³⁾	0.36 %	0.29 %	0.24 %	0.22 %	0.24 %	0.22 %	0.22 %	0.20 %	0.21 %
Total Consumer (excluding Government Guaranteed Student Loans) ⁽³⁾	0.35 %	0.30 %	0.26 %	0.23 %	0.25 %	0.24 %	0.23 %	0.21 %	0.21 %
Total Consumer	0.37 %	0.32 %	0.28 %	0.26 %	0.28 %	0.26 %	0.26 %	0.24 %	0.24 %

Consumer Loans (U.S.)
90 Days & Over Delinquency Ratios

Personal Loans	0.37 %	0.40 %	0.29 %	0.24 %	0.24 %	0.25 %	0.18 %	0.12 %	0.15 %
Credit Card	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mortgages ⁽³⁾	0.40 %	0.41 %	0.30 %	0.27 %	0.13 %	0.15 %	0.12 %	0.10 %	0.09 %
Total Consumer	0.38 %	0.41 %	0.29 %	0.25 %	0.20 %	0.21 %	0.16 %	0.11 %	0.13 %

Consumer Loans (Consolidated)
90 Days & Over Delinquency Ratios

Personal Loans	0.26 %	0.26 %	0.22 %	0.20 %	0.21 %	0.17 %	0.15 %	0.13 %	0.13 %
Credit Card	0.78 %	0.76 %	0.67 %	0.58 %	0.61 %	0.60 %	0.56 %	0.50 %	0.53 %
Mortgages ⁽³⁾	0.36 %	0.30 %	0.25 %	0.22 %	0.23 %	0.22 %	0.21 %	0.19 %	0.20 %
Total Consumer (excluding Government Guaranteed Student Loans) ⁽³⁾	0.35 %	0.31 %	0.26 %	0.23 %	0.24 %	0.23 %	0.22 %	0.19 %	0.20 %
Total Consumer	0.37 %	0.33 %	0.28 %	0.26 %	0.27 %	0.25 %	0.24 %	0.22 %	0.23 %

⁽¹⁾ Segmented credit information by geographic area is based upon the country of ultimate risk.

⁽²⁾ Aggregate balances are net of specific and general allowances; the consumer, commercial and corporate categories are stated net of specific allowances only.

⁽³⁾ The Mortgages and Total Consumer (excluding Government Guaranteed Student Loans) delinquency ratios include Household Mortgage balances, previously excluded from the ratio calculations.

PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION (1)

(\$ millions except as noted)

	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	YTD 2008	YTD 2007	Fiscal 2007	Fiscal 2006
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Performance Ratios (Annualized)

PCL-to-average net loans and acceptances	0.28 %	0.42 %	0.29 %	0.18 %	0.12 %	0.10 %	0.03 %	0.09 %	0.14 %	0.35 %	0.11 %	0.17 %	0.09 %
PCL-to-segmented average net loans and acceptances													
Consumer	0.30 %	0.31 %	0.23 %	0.30 %	0.23 %	0.21 %	0.23 %	0.20 %	0.25 %	0.31 %	0.23 %	0.24 %	0.22 %
Commercial and Corporate	0.26 %	0.31 %	0.16 %	0.07 %	0.01 %	0.01 %	(0.01)%	(0.03)%	0.04 %	0.29 %	0.01 %	0.07 %	0.01 %
Canada	0.22 %	0.19 %	0.23 %	0.16 %	0.16 %	0.14 %	0.06 %	0.16 %	0.16 %	0.20 %	0.16 %	0.17 %	0.13 %
United States	0.45 %	1.00 %	0.46 %	0.24 %	0.02 %	0.01 %	(0.02)%	(0.12)%	0.10 %	0.71 %	0.02 %	0.18 %	(0.01)%
Other Countries	(0.07)%	0.59 %	0.09 %	0.00 %	(0.56)%	0.00 %	(0.17)%	0.00 %	(0.19)%	0.25 %	(0.56)%	(0.09)%	(0.09)%

Provision for Credit Losses by Country

Canada	79	74	87	59	60	51	19	55	57	153	111	257	180
United States	73	148	63	32	3	1	(3)	(13)	10	221	4	99	(2)
Other Countries	(1)	8	1	-	(4)	-	-	-	(1)	7	(4)	(3)	(2)
Total Provision For Credit Losses	151	230	151	91	59	52	16	42	66	381	111	353	176

Specific Provision for Credit Losses by Country (2)

Canada	90	74	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	164	N.A.	N.A.	N.A.
United States	62	88	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	150	N.A.	N.A.	N.A.
Other Countries	(1)	8	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	7	N.A.	N.A.	N.A.
Total Specific Provision for Credit Losses	151	170	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	321	N.A.	N.A.	N.A.

Interest Income on Impaired Loans

Total	(2)	(3)	1	14	30	3	9	12	11	(5)	33	48	50
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(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Reported prospectively starting in Q1 2008.

PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION

(\$ millions)

 YTD Fiscal Fiscal
2008 2007 2006

Provision by Product and Industry

Consumer			
Residential mortgages	-	11	7
Cards	78	137	132
Personal Loans	59	81	67
Total Loans to Consumers	137	229	206
Commercial and Corporate			
Commercial mortgages	-	-	-
Commercial real estate	67	14	(2)
Construction (non-real estate)	-	1	(2)
Retail trade	3	7	(5)
Wholesale trade	2	7	4
Agriculture	-	5	2
Communications	-	-	(6)
Manufacturing	43	(9)	20
Mining	-	-	-
Oil and Gas	-	-	-
Transportation	10	4	7
Utilities	-	-	(19)
Forest Products	3	-	(1)
Service industries	15	2	2
Financial institutions - excluding securities borrowed or purchased under resale agreements	39	40	(1)
Other	2	3	6
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	184	74	5
Securities Borrowed or Purchased under Resale Agreements	-	-	-
Total Commercial and Corporate	184	74	5
Total specific provision for credit losses	321	303	211
General provision	60	50	(35)
Total Provision for Credit Losses	381	353	176

 YTD Fiscal Fiscal
2008 2007 2006

0.0%	3.6%	3.3%
24.3%	45.2%	62.6%
18.4%	26.8%	31.7%
42.7%	75.6%	97.6%
0.0%	0.0%	0.0%
20.9%	4.6%	(0.9)%
0.0%	0.3%	(0.9)%
0.9%	2.3%	(2.4)%
0.6%	2.3%	1.9%
0.0%	1.7%	0.9%
0.0%	0.0%	(2.8)%
13.4%	(3.0)%	9.5%
0.0%	0.0%	0.0%
0.0%	0.0%	0.0%
3.1%	1.3%	3.3%
0.0%	0.0%	(9.0)%
0.9%	0.0%	(0.5)%
4.7%	0.7%	0.9%
12.2%	13.2%	(0.4)%
0.6%	1.0%	2.8%
57.3%	24.4%	2.4%
0.0%	0.0%	0.0%
57.3%	24.4%	2.4%
100.0%	100.0%	100.0%

WRITE OFFS
SEGMENTED INFORMATION

(\$ millions)

	2008 Q2	YTD 2008
Consumer Write Offs	98	185
Commercial and Corporate		
Commercial mortgages	-	-
Commercial real estate	3	3
Construction (non-real estate)	-	-
Retail trade	3	4
Wholesale trade	1	2
Agriculture	1	1
Communications		
Manufacturing	2	9
Mining	-	-
Oil and Gas	-	-
Transportation	-	-
Utilities	-	-
Forest Products	-	-
Service industries	3	4
Financial institutions	0	1
Other	1	5
Total Commercial and Corporate	14	29
Total Write offs	112	214

WRITE OFFS BY GEOGRAPHY

	2008 Q2	YTD 2008
Canada	80	157
United States	32	57
Other Countries	-	-
Total	112	214

**GROSS LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

(\$ millions)	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	MIX Q2	INC/(DEC) VS LAST YEAR	
Consumer												
Residential mortgages ⁽¹⁾	49,723	50,230	49,404	59,281	59,903	60,139	60,352	60,651	60,011	24.0 %	(10,180)	(17.0)%
Cards	4,338	4,685	4,493	4,347	3,899	3,764	3,631	5,049	4,874	2.1 %	439	11.3 %
Personal loans	37,954	34,517	33,189	33,009	31,913	31,474	30,418	29,693	28,873	18.4 %	6,041	18.9 %
Total Consumer	92,015	89,432	87,086	96,637	95,715	95,377	94,401	95,393	93,758	44.5 %	(3,700)	(3.9)%
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	10,021	9,302	8,994	9,101	9,106	8,766	8,505	8,444	8,437	4.8 %	915	10.0 %
Commercial real estate	7,421	7,391	6,557	6,635	6,549	6,256	5,837	5,252	4,745	3.6 %	872	13.3 %
Construction (non-real estate)	1,452	1,383	1,429	1,494	1,299	1,198	1,105	1,072	1,043	0.7 %	153	11.8 %
Retail trade	5,043	4,785	4,405	4,330	4,361	3,975	3,851	3,862	3,945	2.4 %	682	15.6 %
Automotive	2,609	2,547	2,358	2,332	2,410	2,194	2,089	2,181	2,255	1.3 %	199	8.3 %
Food and beverage	725	716	659	545	492	500	496	419	453	0.4 %	233	47.4 %
Other	1,709	1,522	1,388	1,453	1,459	1,281	1,266	1,262	1,237	0.7 %	250	17.1 %
Wholesale trade	3,571	3,393	3,217	3,415	3,261	3,260	3,046	2,858	2,945	1.7 %	310	9.5 %
Agriculture	226	235	237	204	227	280	245	271	324	0.1 %	(1)	(0.4)%
Automotive	277	255	255	304	335	341	287	261	268	0.1 %	(58)	(17.3)%
Food and beverage	788	802	739	742	731	784	723	610	594	0.4 %	57	7.8 %
Construction and industrial	877	797	783	843	833	796	804	785	776	0.4 %	44	5.3 %
Other	1,403	1,304	1,203	1,322	1,135	1,059	987	931	983	0.7 %	268	23.6 %
Agriculture	3,569	3,569	3,484	3,479	3,533	3,450	3,220	3,058	3,063	1.7 %	36	1.0 %
Communications	1,238	1,324	1,218	1,144	1,144	1,564	1,548	1,810	1,320	0.6 %	94	8.2 %
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Wireless	-	-	-	-	25	-	-	-	-	0.0 %	(25)	(100.0)%
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Other communications	139	158	134	69	92	170	173	357	84	0.1 %	47	51.1 %
Total Telecom	139	158	134	69	117	170	173	357	84	0.1 %	22	18.8 %
Cable	476	515	494	495	298	617	657	678	433	0.2 %	178	59.7 %
Broadcasting	623	651	590	580	729	777	718	775	803	0.3 %	(106)	(14.5)%
Manufacturing	8,095	7,481	7,273	7,741	7,775	7,688	7,790	7,395	7,526	3.9 %	320	4.1 %
Industrial products	2,608	2,399	2,411	2,445	2,436	2,523	2,326	2,436	2,666	1.3 %	172	7.1 %
Consumer products	2,568	2,546	2,293	2,476	2,289	2,254	2,518	2,212	2,222	1.2 %	279	12.2 %
Automotive	459	427	477	444	481	424	458	423	433	0.2 %	(22)	(4.6)%
Other manufacturing	2,460	2,109	2,092	2,376	2,569	2,487	2,488	2,324	2,205	1.2 %	(109)	(4.2)%
Mining	1,636	1,630	1,522	610	505	508	510	492	432	0.8 %	1,131	+100.0%
Oil and Gas	5,197	5,501	5,474	5,751	6,142	5,536	5,230	3,680	3,207	2.5 %	(945)	(15.4)%
Transportation	1,563	1,543	1,472	1,502	1,595	1,492	1,333	1,213	1,098	0.8 %	(32)	(2.0)%
Utilities	963	990	977	1,146	1,187	964	985	858	900	0.5 %	(224)	(18.9)%
Electric power generation	434	412	433	612	542	538	586	475	531	0.2 %	(108)	(19.9)%
Gas, water and other	529	578	544	534	645	426	399	383	369	0.3 %	(116)	(18.0)%
Forest products	898	818	769	663	659	666	694	644	871	0.4 %	239	36.3 %
Service industries	8,142	8,230	8,324	8,878	8,425	7,633	6,923	6,891	6,929	3.9 %	(283)	(3.4)%
Automotive lease and rental	611	627	617	682	603	610	628	748	683	0.3 %	8	1.3 %
Educational	1,102	1,125	1,086	1,157	1,090	1,149	1,167	1,135	1,122	0.5 %	12	1.1 %
Health care	1,293	1,315	1,805	1,764	1,726	1,115	1,047	964	996	0.6 %	(433)	(25.1)%
Business and professional services	1,961	2,071	1,913	2,061	2,239	1,938	1,345	1,318	1,525	0.9 %	(278)	(12.4)%
Hospitality and recreation	1,616	1,550	1,490	1,737	1,318	1,388	1,368	1,359	1,328	0.8 %	298	22.6 %
Other	1,559	1,542	1,413	1,477	1,449	1,433	1,368	1,367	1,275	0.8 %	110	7.6 %
Financial institutions	17,541	17,261	16,403	13,998	11,800	10,626	9,596	9,510	8,716	8.5 %	5,741	48.7 %
Other	4,797	6,188	6,546	5,917	6,150	5,748	6,049	6,703	6,627	2.4 %	(1,353)	(22.0)%
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	81,147	80,789	78,064	75,804	73,491	69,330	66,222	63,742	61,804	39.2 %	7,656	10.4 %
Securities Borrowed or Purchased under Resale Agreements	33,596	42,937	37,093	34,216	35,063	41,843	31,429	31,865	33,116	16.3 %	(1,467)	(4.2)%
Total Commercial and Corporate	114,743	123,726	115,157	110,020	108,554	111,173	97,651	95,607	94,920	55.5 %	6,189	5.7 %
Total Gross Loans and Acceptances	206,758	213,158	202,243	206,657	204,269	206,550	192,052	191,000	188,678	100.0 %	2,489	1.2 %

(1) Certain residential mortgages have been classified as Commercial and Corporate.

**ALLOWANCES FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY**

(\$ millions)	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	MIX Q2	INC/(DEC) VS LAST YEAR	
Specific Allowances												
Consumer												
Residential mortgages	12	15	14	20	5	4	5	6	5	0.9 %	7	+100.0%
Cards	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Consumer instalments & other personal loans	1	1	1	1	1	1	1	1	1	0.1 %	-	0.0 %
Total Consumer	13	16	15	21	6	5	6	7	6	1.0 %	7	+100.0%
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Commercial real estate	86	42	25	17	14	12	7	8	8	6.4 %	72	+100.0%
Construction (non-real estate)	4	4	4	4	3	3	3	3	3	0.3 %	1	33.3 %
Retail trade	6	8	7	8	9	10	9	8	18	0.4 %	(3)	(33.3)%
Automotive	1	3	3	4	4	2	-	-	1	0.1 %	(3)	(75.0)%
Food and beverage	-	-	-	-	1	5	5	5	13	0.0 %	(1)	(100.0)%
Other	5	5	4	4	4	3	4	3	4	0.3 %	1	25.0 %
Wholesale trade	24	21	17	21	15	17	21	29	22	1.8 %	9	60.0 %
Agriculture	1	2	-	5	7	7	10	18	10	0.1 %	(6)	(85.7)%
Automotive	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Food and beverage	3	3	5	4	5	6	7	8	8	0.2 %	(2)	(40.0)%
Construction and industrial	19	16	11	10	-	-	-	-	-	1.4 %	19	0.0 %
Other	1	-	1	2	3	4	4	3	4	0.1 %	(2)	(66.7)%
Agriculture	12	13	13	12	12	10	9	13	9	0.9 %	-	0.0 %
Communications	-	-	-	-	1	1	1	1	1	0.0 %	(1)	(100.0)%
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Other communications	-	-	-	-	1	1	1	1	1	0.0 %	(1)	(100.0)%
Total Telecom	-	-	-	-	1	1	1	1	1	0.0 %	(1)	(100.0)%
Cable	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Broadcasting	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Manufacturing	65	44	35	39	54	52	57	44	51	4.9 %	11	20.4 %
Industrial products	9	10	11	16	17	15	15	14	15	0.7 %	(8)	(47.1)%
Consumer products	17	3	4	6	10	10	13	14	16	1.3 %	7	70.0 %
Automotive	1	1	1	1	11	11	13	5	5	0.1 %	(10)	(90.9)%
Other manufacturing	38	30	19	16	16	16	16	11	15	2.8 %	22	+100.0%
Mining	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Oil and Gas	-	-	-	-	-	-	-	1	-	0.0 %	-	0.0 %
Transportation	10	10	5	6	3	12	11	11	10	0.7 %	7	+100.0%
Utilities	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Electric power generation	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Gas, water and other	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Forest products	5	3	2	2	2	2	2	2	6	0.4 %	3	+100.0%
Service industries	20	22	17	17	21	18	19	28	28	1.5 %	(1)	(4.8)%
Automotive lease and rental	2	2	1	1	-	-	-	-	3	0.1 %	2	0.0 %
Educational	-	2	1	1	3	-	-	-	-	0.0 %	(3)	(100.0)%
Health care	2	3	1	1	1	1	-	-	-	0.1 %	1	100.0 %
Business and professional services	8	7	7	6	7	8	8	8	7	0.6 %	1	14.3 %
Hospitality and recreation	4	4	4	4	4	5	6	6	5	0.3 %	-	0.0 %
Other	4	4	3	4	6	4	5	14	13	0.4 %	(2)	(33.3)%
Financial institutions	52	55	10	1	1	1	1	2	2	3.9 %	51	+100.0%
Other	28	12	7	9	17	13	7	7	14	2.2 %	11	64.7 %
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	312	234	142	136	152	151	147	157	172	23.4 %	160	+100.0%
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Total Commercial and Corporate	312	234	142	136	152	151	147	157	172	23.4 %	160	+100.0%
Total Specific Allowances (1)	325	250	157	157	158	156	153	164	178	24.3 %	167	+100.0%
General allowance	1,011	977	898	888	901	922	905	943	939	75.7 %	110	12.2 %
Total Allowance for Credit Losses	1,336	1,227	1,055	1,045	1,059	1,078	1,058	1,107	1,117	100.0 %	277	26.2 %

(1) Excludes specific allowances related to other credit instruments.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2008	2008	2007	2007	2007	2007	2006	2006	2006			
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	MIX	INC/(DEC)	VS LAST YEAR
Consumer												
Residential mortgages	49,711	50,215	49,390	59,261	59,898	60,135	60,347	60,645	60,006	24.2 %	(10,187)	(17.0)%
Cards	4,338	4,685	4,493	4,347	3,899	3,764	3,631	5,049	4,874	2.1 %	439	11.3 %
Consumer instalments & other personal loans	37,953	34,516	33,188	33,008	31,912	31,473	30,417	29,692	28,872	18.5 %	6,041	18.9 %
Total Consumer	92,002	89,416	87,071	96,616	95,709	95,372	94,395	95,386	93,752	44.8 %	(3,707)	(3.9)%
Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	10,021	9,302	8,994	9,101	9,106	8,766	8,505	8,444	8,437	4.9 %	915	10.0 %
Commercial real estate	7,335	7,349	6,532	6,618	6,535	6,244	5,830	5,244	4,737	3.6 %	800	12.2 %
Construction (non-real estate)	1,448	1,379	1,425	1,490	1,296	1,195	1,102	1,069	1,040	0.7 %	152	11.7 %
Retail trade	5,037	4,777	4,398	4,322	4,352	3,965	3,842	3,854	3,927	2.5 %	685	15.7 %
Automotive	2,608	2,544	2,355	2,328	2,406	2,192	2,089	2,181	2,254	1.3 %	202	8.4 %
Food and beverage	725	716	659	545	491	495	491	414	440	0.4 %	234	47.7 %
Other	1,704	1,517	1,384	1,449	1,455	1,278	1,262	1,259	1,233	0.8 %	249	17.1 %
Wholesale trade	3,547	3,372	3,200	3,394	3,246	3,243	3,025	2,829	2,923	1.7 %	301	9.3 %
Agriculture	225	233	237	199	220	273	235	253	314	0.1 %	5	2.3 %
Automotive	277	255	255	304	335	341	287	261	268	0.1 %	(58)	(17.3)%
Food and beverage	785	799	734	738	726	778	716	602	586	0.4 %	59	8.1 %
Construction and industrial	858	781	772	833	833	796	804	785	776	0.3 %	25	3.0 %
Other	1,402	1,304	1,202	1,320	1,132	1,055	983	928	979	0.8 %	270	23.9 %
Agriculture	3,557	3,556	3,471	3,467	3,521	3,440	3,211	3,045	3,054	1.7 %	36	1.0 %
Communications	1,238	1,324	1,218	1,144	1,143	1,563	1,547	1,809	1,319	0.6 %	95	8.3 %
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Wireless	-	-	-	-	25	-	-	-	-	0.0 %	(25)	(100.0)%
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Other communications	139	158	134	69	91	169	172	356	83	0.1 %	48	52.7 %
Total Telecom	139	158	134	69	116	169	172	356	83	0.1 %	23	19.8 %
Cable	476	515	494	495	298	617	657	678	433	0.2 %	178	59.7 %
Broadcasting	623	651	590	580	729	777	718	775	803	0.2 %	(106)	(14.5)%
Manufacturing	8,030	7,437	7,238	7,702	7,721	7,636	7,733	7,351	7,475	3.9 %	309	4.0 %
Industrial products	2,599	2,389	2,400	2,429	2,419	2,508	2,311	2,422	2,651	1.3 %	180	7.4 %
Consumer products	2,551	2,543	2,289	2,470	2,279	2,244	2,505	2,198	2,206	1.2 %	272	11.9 %
Automotive	458	426	476	443	470	413	445	418	428	0.2 %	(12)	(2.6)%
Other manufacturing	2,422	2,079	2,073	2,360	2,553	2,471	2,472	2,313	2,190	1.2 %	(131)	(5.1)%
Mining	1,636	1,630	1,522	610	505	508	510	492	432	0.8 %	1,131	+100.0%
Oil and Gas	5,197	5,501	5,474	5,751	6,142	5,536	5,230	3,679	3,207	2.5 %	(945)	(15.4)%
Transportation	1,553	1,533	1,467	1,496	1,592	1,480	1,322	1,202	1,088	0.8 %	(39)	(2.4)%
Utilities	963	990	977	1,146	1,187	964	985	858	900	0.5 %	(224)	(18.9)%
Electric power generation	434	412	433	612	542	538	586	475	531	0.2 %	(108)	(19.9)%
Gas, water and other	529	578	544	534	645	426	399	383	369	0.3 %	(116)	(18.0)%
Forest products	893	815	767	661	657	664	692	642	865	0.4 %	236	35.9 %
Service industries	8,122	8,208	8,307	8,861	8,404	7,615	6,904	6,863	6,901	4.0 %	(282)	(3.4)%
Automotive lease and rental	609	625	616	681	603	610	628	748	680	0.3 %	6	1.0 %
Educational	1,102	1,123	1,085	1,156	1,087	1,149	1,167	1,135	1,122	0.5 %	15	1.4 %
Health care	1,291	1,312	1,804	1,763	1,725	1,114	1,047	964	996	0.6 %	(434)	(25.2)%
Business and professional services	1,953	2,064	1,906	2,055	2,232	1,930	1,337	1,310	1,518	1.0 %	(279)	(12.5)%
Hospitality and recreation	1,612	1,546	1,486	1,733	1,314	1,383	1,362	1,353	1,323	0.8 %	298	22.7 %
Other	1,555	1,538	1,410	1,473	1,443	1,429	1,363	1,353	1,262	0.8 %	112	7.8 %
Financial institutions	17,489	17,206	16,393	13,997	11,799	10,625	9,595	9,508	8,714	8.5 %	5,690	48.2 %
Other	4,769	6,176	6,539	5,908	6,133	5,735	6,042	6,696	6,613	2.3 %	(1,364)	(22.2)%
Total Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements	80,835	80,555	77,922	75,668	73,339	69,179	66,075	63,585	61,632	39.4 %	7,496	10.2 %
Securities Borrowed or Purchased under Resale Agreements	33,596	42,937	37,093	34,216	35,063	41,843	31,429	31,865	33,116	16.4 %	(1,467)	(4.2)%
Total Commercial and Corporate	114,431	123,492	115,015	109,884	108,402	111,022	97,504	95,450	94,748	55.8 %	6,029	5.6 %
Loans and Acceptances, Net of Specific Allowances	206,433	212,908	202,086	206,500	204,111	206,394	191,899	190,836	188,500	100.5 %	2,322	1.1 %
General allowance	(1,011)	(977)	(898)	(888)	(901)	(922)	(905)	(943)	(939)	(0.5)%	110	12.2 %
Total Net Loans and Acceptances	205,422	211,931	201,188	205,612	203,210	205,472	190,994	189,893	187,561	100.0 %	2,212	1.1 %

**GROSS IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**



(\$ millions)	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	2007 Q1	2006 Q4	2006 Q3	2006 Q2	% (1) Q2	INC/(DEC) VS LAST YEAR
Consumer											
Residential mortgages	173	139	126	124	130	125	115	97	100	0.3 %	43 33.1 %
Consumer instalments & other personal loans	108	62	55	50	48	51	48	44	42	0.3 %	60 +100.0%
Total Consumer	281	201	181	174	178	176	163	141	142	0.3 %	103 57.9 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	44	40	43	33	28	28	31	24	19	0.4 %	16 57.1 %
Commercial real estate	394	167	121	76	49	38	15	21	29	5.3 %	345 +100.0%
Construction (non-real estate)	11	10	9	10	10	8	10	9	6	0.8 %	1 10.0 %
Retail trade	19	17	16	19	25	32	30	27	52	0.4 %	(6) (24.0)%
Automotive	6	5	5	5	11	4	3	2	4	0.2 %	(5) (45.5)%
Food and beverage	2	2	2	1	2	17	16	16	39	0.3 %	- 0.0 %
Other	11	10	9	13	12	11	11	9	9	0.6 %	(1) (8.3)%
Wholesale trade	37	38	41	44	58	43	39	58	47	1.0 %	(21) (36.2)%
Agriculture	7	7	-	-	9	11	10	28	17	3.1 %	(2) (22.2)%
Automotive	1	-	-	1	1	1	1	1	1	0.4 %	- 0.0 %
Food and beverage	5	6	16	16	19	20	21	22	23	0.6 %	(14) (73.7)%
Construction and industrial	20	21	21	21	21	1	1	1	-	2.3 %	(1) (4.8)%
Other	4	4	4	6	8	10	6	6	6	0.3 %	(4) (50.0)%
Agriculture	45	41	31	33	35	35	31	34	37	1.3 %	10 28.6 %
Communications	1	-	-	-	1	93	89	90	89	0.1 %	- 0.0 %
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Other communications	1	-	-	-	1	1	1	2	2	0.7 %	- 0.0 %
Total Telecom	1	-	-	-	1	1	1	2	2	0.7 %	- 0.0 %
Cable	-	-	-	-	-	92	88	88	87	0.0 %	- 0.0 %
Broadcasting	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Manufacturing	194	160	115	97	157	164	155	134	143	2.4 %	37 23.6 %
Industrial products	29	30	40	32	49	44	40	40	27	1.1 %	(20) (40.8)%
Consumer products	46	37	19	26	39	39	38	39	46	1.8 %	7 17.9 %
Automotive	3	1	1	1	35	37	44	35	35	0.7 %	(32) (91.4)%
Other manufacturing	116	92	55	38	34	44	33	20	35	4.7 %	82 +100.0%
Mining	-	-	-	-	-	-	-	-	1	0.0 %	- +100.0%
Oil and Gas	-	-	-	1	1	2	1	2	2	0.0 %	(1) (100.0)%
Transportation	47	43	20	22	11	20	19	20	18	3.0 %	36 +100.0%
Utilities	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Electric power generation	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Gas, water and other	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Forest products	12	7	7	8	6	6	6	5	51	1.3 %	6 100.0 %
Service industries	95	82	75	62	69	57	55	74	80	1.2 %	26 37.7 %
Automotive lease and rental	5	11	14	1	2	3	-	-	5	0.8 %	3 +100.0%
Educational	14	8	7	8	14	1	1	1	1	1.3 %	- 0.0 %
Health care	14	14	1	1	2	2	2	2	2	1.1 %	12 +100.0%
Business and professional services	12	10	8	8	9	9	9	9	8	0.6 %	3 33.3 %
Hospitality and recreation	19	17	23	19	19	21	22	22	22	1.2 %	- 0.0 %
Other	31	22	22	25	23	21	21	40	42	2.0 %	8 34.8 %
Financial institutions	467	494	33	6	9	11	5	7	5	2.7 %	458 +100.0%
Other	173	47	28	33	51	35	17	17	50	3.6 %	122 +100.0%
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	1,539	1,146	539	444	510	572	503	522	629	1.9 %	1,029 +100.0%
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Total Commercial and Corporate	1,539	1,146	539	444	510	572	503	522	629	1.3 %	1,029 +100.0%
Total Gross Impaired Loans and Acceptances	1,820	1,347	720	618	688	748	666	663	771	0.9 %	1,132.0 +100.0%

(1) Based on Gross Loans & Acceptances by Product and Industry.

**NET IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2008	2008	2007	2007	2007	2007	2006	2006	2006	% (1)	INC/(DEC)	
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	VS LAST YEAR	
Consumer												
Residential mortgages	161	124	112	104	125	121	110	91	95	0.3 %	36	28.8 %
Consumer instalments & other personal loans	107	61	54	49	47	50	47	43	41	0.3 %	60	+100.0 %
Total Consumer	268	185	166	153	172	171	157	134	136	0.3 %	96	55.8 %
Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	44	40	43	33	28	28	31	24	19	0.4 %	16	57.1 %
Commercial real estate	308	125	96	59	35	26	8	13	21	4.2 %	273	+100.0 %
Construction (non-real estate)	7	6	5	6	7	5	7	6	3	0.5 %	-	0.0 %
Retail trade	13	9	9	11	16	22	21	19	34	0.3 %	(3)	(18.8) %
Automotive	5	2	2	1	7	2	3	2	3	0.2 %	(2)	(28.6) %
Food and beverage	2	2	2	1	1	12	11	11	26	0.3 %	1	100.0 %
Other	6	5	5	9	8	8	7	6	5	0.4 %	(2)	(25.0) %
Wholesale trade	13	17	24	23	43	26	18	29	25	0.4 %	(30)	(69.8) %
Agriculture	6	5	-	(5)	2	4	-	10	7	2.7 %	4	+100.0 %
Automotive	1	-	-	1	1	1	1	1	1	0.4 %	-	0.0 %
Food and beverage	2	3	11	12	14	14	14	14	15	0.3 %	(12)	(85.7) %
Construction and industrial	1	5	10	11	21	1	1	1	-	0.1 %	(20)	(95.2) %
Other	3	4	3	4	5	6	2	3	2	0.2 %	(2)	(40.0) %
Agriculture	33	28	18	21	23	25	22	21	28	0.9 %	10	43.5 %
Communications	1	-	-	-	-	92	88	89	88	0.1 %	1	0.0 %
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Other communications	1	-	-	-	-	-	-	1	1	0.7 %	1	0.0 %
Total Telecom	1	-	-	-	-	-	-	1	1	0.7 %	1	0.0 %
Cable	-	-	-	-	-	92	88	88	87	0.0 %	-	0.0 %
Broadcasting	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Manufacturing	129	116	80	58	103	112	98	90	92	1.6 %	26	25.2 %
Industrial products	20	20	29	16	32	29	25	26	12	0.8 %	(12)	(37.5) %
Consumer products	29	34	15	20	29	29	25	25	30	1.1 %	-	0.0 %
Automotive	2	-	-	-	24	26	31	30	30	0.4 %	(22)	(91.7) %
Other manufacturing	78	62	36	22	18	28	17	9	20	3.2 %	60	+100.0 %
Mining	-	-	-	-	-	-	-	-	1	0.0 %	-	+100.0 %
Oil and Gas	-	-	-	1	1	2	1	1	2	0.0 %	(1)	(100.0) %
Transportation	37	33	15	16	8	8	8	9	8	2.4 %	29	+100.0 %
Utilities	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Electric power generation	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Gas, water and other	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Forest products	7	4	5	6	4	4	4	3	45	0.8 %	3	75.0 %
Service industries	75	60	58	45	48	39	36	46	52	0.9 %	27	56.3 %
Automotive lease and rental	3	9	13	-	2	3	-	-	2	0.5 %	1	50.0 %
Educational	14	6	6	7	11	1	1	1	1	1.3 %	3	27.3 %
Health care	12	11	-	-	1	1	2	2	2	0.9 %	11	+100.0 %
Business and professional services	4	3	1	2	2	1	1	1	1	0.2 %	2	100.0 %
Hospitality and recreation	15	13	19	15	15	16	16	16	17	0.9 %	-	0.0 %
Other	27	18	19	21	17	17	16	26	29	1.7 %	10	58.8 %
Financial institutions	415	439	23	5	8	10	4	5	3	2.4 %	407	+100.0 %
Other	145	35	21	24	34	22	10	10	36	3.0 %	111	+100.0 %
Total Commercial and Corporate, excluding												
Securities Borrowed or Purchased under Resale Agreements	1,227	912	397	308	358	421	356	365	457	1.5 %	869	+100.0 %
Securities Borrowed or Purchased under Resale Agreements	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Total Commercial and Corporate	1,227	912	397	308	358	421	356	365	457	1.1 %	869	+100.0 %
Total Impaired Loans and Acceptances,												
Net of Specific Allowances	1,495	1,097	563	461	530	592	513	499	593	0.7 %	965	+100.0 %
General allowance	(1,011)	(977)	(898)	(888)	(901)	(922)	(905)	(943)	(939)	100.0 %	110	12.2 %
Total Net Impaired Loans and Acceptances	484	120	(335)	(427)	(371)	(330)	(392)	(444)	(346)	0.2 %	855	+100.0 %

(1) Based on Net Loans & Acceptances by Product and Industry.

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA ⁽¹⁾**

	2008	2008	2007	2007	2007	2007	2006	2006	2006		
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	MIX	INC/(DEC)
										Q2	VS LAST YEAR
Gross Loans and Acceptances											
Canada	136,182	149,286	145,765	147,324	148,525	147,946	139,223	139,483	139,366	65.9 %	(12,343) (8.3)%
United States	64,290	58,072	51,634	55,538	51,772	55,749	50,227	48,928	46,807	31.1 %	12,518 24.2 %
Other Countries	6,286	5,800	4,844	3,795	3,972	2,855	2,602	2,589	2,505	3.0 %	2,314 58.3 %
Africa & Middle East	592	494	414	433	351	264	256	229	310	0.3 %	241 68.7 %
Asia	1,262	1,159	804	714	680	615	718	669	357	0.6 %	582 85.6 %
Europe	3,012	2,935	2,617	1,605	1,994	1,243	1,103	1,125	1,197	1.5 %	1,018 51.1 %
Latin America & Caribbean	1,420	1,212	1,009	1,043	947	733	525	566	641	0.6 %	473 49.9 %
Total Gross Loans and Acceptances	206,758	213,158	202,243	206,657	204,269	206,550	192,052	191,000	188,678	100.0 %	2,489 1.2 %

Specific Allowance (2)

Canada	(142)	(118)
United States	(175)	(124)
Other Countries	(8)	(8)

Net Loans and Acceptances

Canada	136,040	149,168	145,660	147,207	148,420	147,848	139,127	139,384	139,267	66.2 %	(12,380) (8.3)%
United States	64,115	57,948	51,583	55,498	51,719	55,695	50,174	48,868	46,733	31.2 %	12,396 24.0 %
Other Countries	6,278	5,792	4,843	3,795	3,972	2,851	2,598	2,584	2,500	3.1 %	2,306 58.1 %
Africa & Middle East	592	494	414	433	351	263	255	227	308	0.3 %	241 68.7 %
Asia	1,262	1,159	803	714	680	615	718	669	357	0.6 %	582 85.6 %
Europe	3,004	2,927	2,617	1,605	1,994	1,243	1,103	1,125	1,197	1.5 %	1,010 50.7 %
Latin America & Caribbean	1,420	1,212	1,009	1,043	947	730	522	563	638	0.7 %	473 49.9 %
Total Loans and Acceptances, net of specific allowances	206,433	212,908	202,086	206,500	204,111	206,394	191,899	190,836	188,500	100.5 %	2,322 1.1 %
General Allowance											
Canada	(576)	(587)	(587)	(539)	(558)	(555)	(555)	(590)	(590)	(0.3)%	18 3.2 %
United States	(435)	(390)	(311)	(349)	(343)	(367)	(350)	(353)	(349)	(0.2)%	92 26.8 %
Total Net Loans and Acceptances	205,422	211,931	201,188	205,612	203,210	205,472	190,994	189,893	187,561	100.0 %	2,212 1.1 %

Gross Impaired Loans and Acceptances (2)

Canada	597	508
United States	1,212	828
Other Countries	11	11
Africa & Middle East	-	-
Asia	4	4
Europe	7	7
Latin America & Caribbean	-	-
Total Gross Impaired Loans and Acceptances	1,820	1,347

Net Impaired Loans and Acceptances

Canada	455	390	349	286	334	322	295	271	323
United States	1,037	704	211	166	186	260	207	215	257
Other Countries	3	3	3	9	10	10	11	13	13
Africa & Middle East	-	-	-	-	-	-	1	2	2
Asia	4	4	3	-	4	5	4	4	4
Europe	(1)	(1)	-	5	6	-	-	-	-
Latin America & Caribbean	-	-	-	4	-	5	6	7	7
Total Impaired Loans and Acceptances, net of specific allowances	1,495	1,097	563	461	530	592	513	499	593
General Allowance									
Canada	(576)	(587)	(587)	(539)	(558)	(555)	(555)	(590)	(590)
United States	(435)	(390)	(311)	(349)	(343)	(367)	(350)	(353)	(349)
Total Net Impaired Loans and Acceptances	484	120	(335)	(427)	(371)	(330)	(392)	(444)	(346)

**Gross Loans and Acceptances in
Canada by Province**

Atlantic Provinces	5,515	6,588	6,253	6,625	6,698	6,277	6,073	6,186	5,921	4.0 %	(1,183) (17.7)%
Quebec	13,929	15,182	15,426	16,857	16,753	16,348	16,470	17,288	17,150	10.2 %	(2,624) (16.9)%
Ontario	82,650	89,190	83,734	82,375	85,165	86,951	79,591	78,340	80,200	60.7 %	(2,515) (3.0)%
Prairie Provinces	18,366	20,831	22,360	21,653	21,167	20,087	19,291	19,380	18,353	13.5 %	(2,801) (13.2)%
British Columbia and Territories	15,722	17,495	17,992	19,814	18,742	18,283	17,798	18,289	17,742	11.6 %	(3,020) (16.1)%
Total Gross Loans and Acceptances	136,182	149,286	145,765	147,324	148,525	147,946	139,223	139,483	139,366	100.0 %	(12,343) (8.3)%

**Net Loans and Acceptances in Canada
by Province**

Atlantic Provinces	5,509	6,583	6,248	6,620	6,693	6,273	6,069	6,182	5,917	4.1 %	(1,184) (17.7)%
Quebec	13,914	15,170	15,415	16,844	16,741	16,337	16,459	17,276	17,138	10.3 %	(2,827) (16.9)%
Ontario	82,564	89,119	83,674	82,309	85,105	86,893	79,535	78,284	80,143	60.9 %	(2,541) (3.0)%
Prairie Provinces	18,347	20,815	22,344	21,636	21,152	20,074	19,278	19,366	18,340	13.5 %	(2,805) (13.3)%
British Columbia and Territories	15,706	17,481	17,979	19,798	18,729	18,271	17,786	18,276	17,729	11.6 %	(3,023) (16.1)%
Total Loans and Acceptances, net of specific allowances	136,040	149,168	145,660	147,207	148,420	147,848	139,127	139,384	139,267	100.4 %	(12,380) (8.3)%
General Allowance											
Canada	(576)	(587)	(587)	(539)	(558)	(555)	(555)	(590)	(590)	(0.4)%	18 3.2 %
Total Net Loans and Acceptances	135,464	148,581	145,073	146,668	147,862	147,293	138,572	138,794	138,677	100.0 %	(12,398) (8.4)%

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Reported prospectively starting in Q1 2008.

**CHANGES IN ALLOWANCES
FOR CREDIT LOSSES**

	2008	2008	2007	2007	2007	2007	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2008	2007	2007	2006
Balance at beginning of period	1,227	1,055	1,045	1,059	1,078	1,058	1,107	1,117	1,115	1,055	1,058	1,058	1,128
Provision for credit losses	151	230	151	91	59	52	16	42	66	381	111	353	176
Recoveries	35	22	24	24	21	22	24	33	35	57	43	91	112
Write-offs	(112)	(102)	(117)	(116)	(84)	(74)	(86)	(90)	(91)	(214)	(158)	(391)	(338)
Other, including foreign exchange rate changes	35	22	(48)	(13)	(15)	20	(3)	5	(8)	57	5	(56)	(20)
Allowances at end of period	1,336	1,227	1,055	1,045	1,059	1,078	1,058	1,107	1,117	1,336	1,059	1,055	1,058

Allocation of Recoveries by Market

Consumer	27	19	17	20	17	18	14	19	13	46	35	72	60
Commercial and Corporate	8	3	7	4	4	4	10	14	22	11	8	19	52

Allocation of Write-offs by Market

Consumer	98	87	73	76	72	68	69	66	72	185	140	289	267
Commercial and Corporate	14	15	44	40	12	6	17	24	19	29	18	102	71

**CHANGES IN IMPAIRED LOANS
AND ACCEPTANCES**

	2008	2008	2007	2007	2007	2007	2006	2006	2006	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2008	2007	2007	2006
Total Impaired Loans and Acceptances													
GIL, Beginning of Period	1,347	720	618	688	748	666	663	771	745	720	666	666	804
Additions to impaired loans & acceptances (formations)	554	708	238	106	131	113	86	83	173	1,262	244	588	420
Reductions in impaired loans & acceptances (1)	31	21	(19)	(60)	(107)	43	3	(101)	(56)	52	(64)	(143)	(220)
Net new additions (reductions)	585	729	219	46	24	156	89	(18)	117	1,314	180	445	200
Write-offs	(112)	(102)	(117)	(116)	(84)	(74)	(86)	(90)	(91)	(214)	(158)	(391)	(338)
GIL, End of Period	1,820	1,347	720	618	688	748	666	663	771	1,820	688	720	666
ACL (2), Beginning of Period	1,227	1,055	1,045	1,059	1,078	1,058	1,107	1,117	1,115	1,055	1,058	1,058	1,128
Increase / (Decrease) - specific allowance (2)	187	195	117	115	86	77	75	76	99	382	163	395	322
Increase / (Decrease) - general allowance	34	79	10	(13)	(21)	17	(38)	4	(6)	113	(4)	(7)	(54)
Write-offs	(112)	(102)	(117)	(116)	(84)	(74)	(86)	(90)	(91)	(214)	(158)	(391)	(338)
ACL (2), End of Period	1,336	1,227	1,055	1,045	1,059	1,078	1,058	1,107	1,117	1,336	1,059	1,055	1,058
NIL, Beginning of Period	120	(335)	(427)	(371)	(330)	(392)	(444)	(346)	(370)	(335)	(392)	(392)	(324)
Change in gross impaired loans	473	627	102	(70)	(60)	82	3	(108)	26	1,100	22	54	(138)
Change in allowance for credit losses	(109)	(172)	(10)	14	19	(20)	49	10	(2)	(281)	(1)	3	70
NIL, End of Period	484	120	(335)	(427)	(371)	(330)	(392)	(444)	(346)	484	(371)	(335)	(392)

(1) Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations (please refer to the "Allocation of Write-offs by Market" table above for the consumer write-offs).

(2) Excludes ACL for other credit instruments exposure in excess of impaired loans.

INTEREST RATE GAP POSITION
As at April 30, 2008

(\$ millions)	0 to 3	4 to 6	7 to 12	Total	1 to 5	Over	Non-	Total
	months	months	months	within	years	5 years	interest	
Canadian Dollars								
Assets	153,167	4,521	8,867	166,555	39,553	2,955	11,830	220,893
Liabilities and Capital	121,746	6,733	12,003	140,482	48,089	7,256	25,066	220,893
Off-Balance Sheet	(28,299)	1,125	5,995	(21,179)	16,254	4,925	-	-
Gap - April 30, 2008	3,122	(1,087)	2,859	4,894	7,718	624	(13,236)	-
Gap - January 31, 2008	(1,221)	2,666	2,204	3,649	8,367	417	(12,433)	-
Gap - October 31, 2007	(1,024)	419	4,787	4,182	7,958	251	(12,391)	-
Gap - July 31, 2007	1,459	1,121	1,028	3,608	7,948	1,093	(12,649)	-
Gap - April 30, 2007	(3,658)	1,312	5,945	3,599	7,294	1,852	(12,745)	-
U.S. Dollar and Other Currencies								
Assets	113,530	9,997	7,408	130,935	17,945	2,555	2,830	154,265
Liabilities and Capital	123,023	14,611	3,157	140,791	11,138	1,526	810	154,265
Off-Balance Sheet	2,718	-	368	3,086	(1,716)	(1,370)	-	-
Gap - April 30, 2008	(6,775)	(4,614)	4,619	(6,770)	5,091	(341)	2,020	-
Gap - January 31, 2008	(2,075)	(5,769)	1,880	(5,964)	4,634	(431)	1,761	-
Gap - October 31, 2007	(8,343)	(2,236)	(202)	(10,781)	7,887	1,083	1,811	-
Gap - July 31, 2007	(4,368)	(4,113)	(1,161)	(9,642)	6,900	840	1,902	-
Gap - April 30, 2007	(16,092)	1,623	4,102	(10,367)	7,600	774	1,993	-

Certain comparative figures have been reclassified to conform with the current year's presentation.

Gap Position Major Assumptions - Deposits/ Liabilities

- Fixed rate, fixed term liabilities, such as investment certificates, are reported at scheduled maturity with estimated redemptions that reflect expected depositor behaviour.
- Interest bearing deposits on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Fixed rate and non-interest bearing liabilities with no defined maturity are reported based upon an imputed maturity profile.

Capital

- Common shareholders' equity is reported as non-interest sensitive.

Gap Position Major Assumptions - Assets

- Fixed rate, fixed term assets, such as mortgage and consumer loans, are reported based upon the scheduled repayments and estimated prepayments that reflect expected borrower behaviour.
- Trading and Underwriting (mark-to-market) assets and interest bearing assets on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Goodwill, intangible and fixed assets are reported as non-interest sensitive.
- Other fixed rate and non-interest bearing assets with no defined maturity are reported based upon an imputed maturity profile.

INTEREST RATE RISK SENSITIVITY (After tax) (\$ millions)	100 Basis Point Increase						100 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market /			Money Market /			Money Market /			Money Market /		
	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total
April 30, 2008	(20.2)	(9.3)	(29.5)	(187.9)	(28.8)	(216.7)	27.5	9.3	36.8	141.5	28.8	170.3
January 31, 2008	(17.3)	3.0	(14.3)	(184.9)	(3.7)	(188.6)	28.7	(3.0)	25.7	133.9	3.7	137.6
October 31, 2007	6.6	(5.2)	1.4	(201.1)	(53.1)	(254.2)	(15.4)	5.2	(10.2)	138.6	53.1	191.7
July 31, 2007	12.3	(0.9)	11.4	(211.1)	(47.0)	(258.1)	(26.7)	0.9	(25.8)	154.2	47.0	201.2
April 30, 2007	(16.3)	(23.5)	(39.8)	(246.0)	(124.7)	(370.7)	8.1	23.5	31.6	184.0	124.7	308.7

INTEREST RATE RISK SENSITIVITY (After tax) (\$ millions)	200 Basis Point Increase						200 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market /			Money Market /			Money Market /			Money Market /		
	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total
April 30, 2008	(47.0)	(18.6)	(65.6)	(439.4)	(57.6)	(497.0)	(14.3)	18.6	4.3	280.9	57.6	338.5
January 31, 2008	(43.9)	6.0	(37.9)	(427.5)	(7.3)	(434.8)	62.1	(6.0)	56.1	254.7	7.3	262.0
October 31, 2007	0.4	(10.3)	(9.9)	(438.1)	(106.1)	(544.2)	(17.0)	10.3	(6.7)	234.0	106.1	340.1
July 31, 2007	7.9	(2.1)	5.8	(453.1)	(94.3)	(547.4)	(52.3)	2.1	(50.2)	245.5	94.3	339.8
April 30, 2007	(46.5)	(47.1)	(93.6)	(526.0)	(249.5)	(775.5)	34.9	47.1	82.0	320.0	249.5	569.5

Certain comparative figures have been reclassified to conform with the current year's presentation.

Earnings Sensitivity/Economic Value Sensitivity - Interest Rate Risk

"Earnings Sensitivity" is the impact of change in interest rates on twelve month net income, while, "Economic Value Sensitivity" is the impact of a change in interest rates on the value of our assets and liabilities.

"100/200 Basis Point Increase/Decrease" is the impact on earnings and economic value of a one time increase/decrease of 100/200 basis points in interest rates, applied to our position at the period end. In all cases, Interest Rate scenarios did not fall below 0%. Calculations do not reflect the effect of actions which the bank may take to reduce risk.

Losses are in brackets and benefits are presented as positive amounts.

Structural portfolios are CAD/U.S. consumer, commercial and corporate instruments and securitization structures. For these portfolios, risk measures reflect asset/liability interest rate mismatches, embedded options, including the expected impact of customer behaviour, and the impact of minimum rates on deposits.

Money market/accrual exposures are bank placements and acceptances, repos and reverse repos, international loans and certain investment securities for major currencies. While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting rules under GAAP.

LIQUID ASSETS AND DEPOSITS

(\$ millions except as noted)

	2008	2008	2007	2007	2007	2007	2006	2006	2006	MIX	INC/(DEC)	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	VS LAST YEAR	

Liquid Assets

Canadian Dollar Liquid Assets												
Deposits with other banks	1,481	2,311	1,531	2,466	2,563	3,328	3,346	2,456	2,680	1.3 %	(1,082)	(42.2)%
Other cash resources	1,410	92	1,981	604	(169)	660	551	661	424	1.3 %	1,579	+100.0%
Securities	53,153	51,576	57,206	44,017	40,823	35,701	30,647	26,880	27,918	47.9 %	12,330	30.2 %
Total	56,044	53,979	60,718	47,087	43,217	39,689	34,544	29,997	31,022	50.5 %	12,827	29.7 %
U.S. Dollar and Other Currency Liquid Assets												
Deposits with other banks	19,024	21,365	19,209	20,505	15,673	17,653	14,465	15,577	14,839	17.2 %	3,351	21.4 %
Other cash resources	322	2,354	169	1,466	1,435	1,232	1,246	1,466	1,617	0.3 %	(1,113)	(77.6)%
Securities	35,517	37,889	41,071	42,212	41,777	42,411	36,764	31,370	29,247	32.0 %	(6,260)	(15.0)%
Total	54,863	61,608	60,449	64,183	58,885	61,296	52,475	48,413	45,703	49.5 %	(4,022)	(6.8)%
Total Liquid Assets (1)	110,907	115,587	121,167	111,270	102,102	100,985	87,019	78,410	76,725	100.0 %	8,805	8.6 %
Cash and Securities-to-Total Assets Ratio	29.6 %	30.7 %	33.1 %	31.0 %	28.6 %	28.4 %	27.2 %	25.2 %	25.0 %		0.9 %	
Pledged liquid assets (2)	43,613	31,975	30,369	30,030	30,339	28,225	26,299	25,707	28,431	61.1 %	13,274	43.8 %
Pledged other assets	27,791	31,172	25,475	25,542	24,381	30,035	25,436	26,035	28,091	38.9 %	3,410	14.0 %
Total Pledged Assets	71,404	63,147	55,844	55,572	54,720	58,260	51,735	51,742	56,522	100.0 %	16,684	30.5 %

(1) Includes liquid assets pledged as security for securities borrowed, securities lent, securities sold under repurchase agreements and other secured liabilities.

(2) Includes reserves or minimum balances which some of our subsidiaries are required to maintain with central banks in their respective countries of operation.

Deposits

Canadian Dollar Deposits												
Banks	2,346	2,680	1,326	1,677	1,750	2,022	2,510	2,664	2,163	1.0 %	596	34.1 %
Businesses and governments	58,852	63,003	63,787	61,779	60,997	56,585	57,687	56,980	55,704	24.7 %	(2,145)	(3.5)%
Individuals	66,234	65,087	60,248	59,872	60,226	59,841	59,253	58,804	59,287	27.7 %	6,008	10.0 %
Total	127,432	130,770	125,361	123,328	122,973	118,448	119,450	118,448	117,154	53.4 %	4,459	3.6 %
U.S. Dollar and Other Currency Deposits												
Banks	28,592	32,311	32,774	28,884	26,506	31,789	24,122	23,698	21,231	12.0 %	2,086	7.9 %
Businesses and governments	63,855	62,309	57,961	58,978	53,507	48,409	43,161	42,841	38,530	26.8 %	10,348	19.3 %
Individuals	18,701	17,521	15,954	17,837	18,629	18,468	17,115	17,107	17,573	7.8 %	72	0.4 %
Total	111,148	112,141	106,689	105,699	98,642	98,666	84,398	83,646	77,334	46.6 %	12,506	12.7 %
Total Deposits	238,580	242,911	232,050	229,027	221,615	217,114	203,848	202,094	194,488	100.0 %	16,965	7.7 %
Core deposits (3)	108,305	105,265	99,548	104,802	102,221	103,144	98,471	100,102	98,122		6,084	6.0 %
Customer Deposits (4)	128,752	125,719	121,608	125,005	123,424	124,645	118,796	117,353	115,382			
Customer Deposits and Capital-to-Total Loans Ratio (5)	92.4%	92.0%	93.3%	88.9%	89.4%	92.0%	89.9%	89.7%	89.8%			

(3) Core deposits are comprised of customer operating and saving deposits and smaller fixed-date deposits (less than or equal to \$100,000).

(4) Customer Deposits are core deposits plus larger fixed-date deposits excluding wholesale customer deposits.

(5) Total loans exclude securities borrowed or purchased under resale agreements.

BASEL II APPENDIX

AIRB (Advanced Internal Rating Based approach): The AIRB approach is the most advanced of the range of options for determining the capital requirements for credit risk. This option allows banks to use their own internal model to measure credit risk capital requirements, subject to regulatory approval.

Capital Floor: A capital floor is applied to institutions using the AIRB approach to credit risk during a transition period prescribed by our regulator, the Office of the Superintendent of Financial Institutions (OSFI).

To calculate the capital floor, the Bank's Basel I Capital Requirement (as defined below) is multiplied by an adjustment factor (currently 100%) and compared to the Bank's Basel II Capital Requirement (as defined below). The differential, if positive, is multiplied by 12.5 and added to the Bank's Basel II RWA.

Basel I Capital Requirement equals:

- (1) 8% of Basel I RWA as calculated, plus
- (2) all capital deductions under Basel I, less
- (3) the amount of any general allowances under Basel I eligible for inclusion in Tier 2

Basel II Capital Requirement equals:

- (1) 8% of Basel II RWA as calculated, plus
- (2) all capital deductions under Basel II, less
- (3) the amount of any general allowances under Basel II eligible for inclusion in Tier 2

Commitments (Undrawn): The EAD on the difference between the authorized and drawn amounts (e.g., the unused portion of a line of credit) before adjustments for credit risk mitigation. It does not include items such as pre-approved mortgages that primarily serve to lock in an interest rate.

Credit Equivalent Amount (CEA) on Undrawn: An estimate of the amount of credit risk exposure on off-balance items under the Standardized Approach for credit risk.

Exposure at Default (EAD): EAD for on-balance sheet amounts represents outstandings, grossed up by specific provisions and write-offs. EAD for Off balance sheet and Undrawn are estimates.

Exposure at Default OTC Derivatives: Represent the net gross positive replacement costs plus the potential credit exposure amount.

HELOCs: Home Equity Lines of Credit comprise lines of credit secured by equity in a residential property.

Loan (Drawn): The amount of funds invested or advanced to a customer. Does not include adjustments for credit risk mitigation.

Other Off Balance Sheet Items: All off-balance sheet arrangements other than derivatives and undrawn commitments.

QRR (Qualifying Revolving Retail): Includes exposures that are revolving, unsecured and uncommitted to individuals up to a maximum amount of \$125,000 to a single individual.

Repo Style Transactions: Includes repurchase and reverse repurchase agreements and securities lending and borrowing.

Scaling Factor: The scaling factor is applied to the risk weighted assets amount for credit risk assessed under the AIRB approach. The objective of the scaling factor is to broadly maintain the aggregate level of minimum capital requirements, while also providing incentives to adopt the more advanced risk-sensitive approaches of the Framework.

Standardized Approach: This approach is the least complicated of the range of options available to banks to measure credit risk capital requirements. This option allows banks to measure credit risk capital requirements by multiplying exposures by defined percentages based on the exposures product type and external credit rating (if applicable).