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*This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.*

**Restatement of Prior Periods****Changes**

Periodically, certain business lines or units within business lines are transferred between client groups to more closely align BMO's organizational structure and its strategic priorities. All comparative figures are reclassified to reflect these transfers. At the beginning of the year, the Banking Groups non-interest expenses were restated for comparative purposes to reflect the allocation method adopted last year. Capital balances and allocations were also reclassified to reflect the Basel II methodology, with no impact at Total Bank.

**Reclassification of Securities Borrowed or Purchased Under Resale Agreements**

Commencing in Fiscal 2009, securities borrowed or purchased under resale agreements are no longer reported within the loan category, but are shown separately on the balance sheet. Securities borrowed or purchased under resale agreements are also excluded from loan and credit performance measures. This presentation has been applied retroactively.

**Taxable Equivalent Basis**

BMO analyzes consolidated revenues on a reported basis. However, like many banks, BMO analyzes revenue of operating groups and ratios computed using revenue, on a taxable equivalent basis (teb). This basis includes an adjustment that increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level equivalent to amounts that would incur tax at the statutory rate. The effective income tax rate is also analyzed on a taxable equivalent basis for consistency of approach. The offset to the group teb adjustments is reflected in Corporate Services.

**Use of this Document**

Information in this document is supplementary to the Bank's second quarter Press Release, MD&A, Financial Statements, and the 2008 Annual Report and should be read in conjunction with those documents.

Additional financial information is also available throughout the slide presentations for the Strategic Update, Financial Review and Risk Review, as well as the Conference Call Webcast.

These can be accessed at our website at [www.bmo.com/investorrelations](http://www.bmo.com/investorrelations).

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Items indicated N.A. were not available.

Items indicated n.a. were not applicable.

Refer to the "GAAP and Related Non-GAAP Measures used in the MD&A" section of Management's Discussion and Analysis for an explanation of cash results, reporting on a taxable equivalent basis (teb) and net economic profit. Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than generally accepted accounting principles (GAAP) do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

For information on accounting changes, please refer to the section of our second quarter Press Release entitled "Accounting Changes".

**Change in Accounting Policy**

On November 1, 2008, we adopted the Canadian Institute of Chartered Accountants' new accounting requirements for goodwill and intangible assets. We have restated prior periods' financial statements for this change. The new rules required us to reclassify certain computer software from premises and equipment to intangible assets.

*Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Andrew Chin at (416) 867-7019 or [andrew.chin@bmo.com](mailto:andrew.chin@bmo.com)*

**FINANCIAL HIGHLIGHTS**

	2009	2009	2008	2008	2008	2008	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2009	2008	2008	2007

**Income Statement Information**

Total revenues	2,655	2,442	2,813	2,746	2,620	2,026	2,200	2,555	2,528	5,097	4,646	10,205	9,349
Provision for credit losses (PCL)	372	428	465	484	151	230	151	91	59	800	381	1,330	353
Non-interest expense	1,888	1,841	1,818	1,782	1,680	1,614	1,655	1,659	1,614	3,729	3,294	6,894	6,601
Provision for income taxes	18	(71)	(49)	(59)	128	(91)	(77)	127	165	(53)	37	(71)	189
Net income	358	225	560	521	642	255	452	660	671	583	897	1,978	2,131
Net economic profit	(87)	(219)	145	122	266	(127)	71	280	289	(306)	139	405	603

**Profitability Measures**

Basic earnings per share	\$0.61	\$0.39	\$1.06	\$1.00	\$1.25	\$0.48	\$0.89	\$1.30	\$1.31	\$1.00	\$1.73	\$3.79	\$4.18
Diluted earnings per share	\$0.61	\$0.39	\$1.06	\$0.98	\$1.25	\$0.47	\$0.87	\$1.28	\$1.29	\$1.00	\$1.72	\$3.76	\$4.11
Return on equity	8.1 %	4.9 %	14.0 %	13.5 %	17.9 %	6.7 %	12.2 %	18.0 %	18.3 %	6.5 %	12.2 %	13.0 %	14.4 %
Return on average assets	0.32 %	0.19 %	0.54 %	0.52 %	0.66 %	0.26 %	0.48 %	0.72 %	0.77 %	0.25 %	0.46 %	0.50 %	0.59 %
Return on average risk-weighted assets - Basel II	0.75 %	0.46 %	1.19 %	1.13 %	1.39 %	0.57 %	n.a.	n.a.	n.a.	0.60 %	0.98 %	1.07 %	n.a.
Non-interest expense-to-revenue ratio	71.1 %	75.4 %	64.6 %	64.9 %	64.1 %	79.7 %	75.2 %	64.9 %	63.8 %	73.2 %	70.9 %	67.6 %	70.6 %
Net interest margin													
on average assets	1.19 %	1.14 %	1.37 %	1.29 %	1.21 %	1.23 %	1.26 %	1.35 %	1.38 %	1.17 %	1.22 %	1.28 %	1.34 %
on average earning assets	1.55 %	1.51 %	1.71 %	1.59 %	1.48 %	1.45 %	1.47 %	1.61 %	1.65 %	1.53 %	1.46 %	1.56 %	1.59 %
PCL-to-average net loans and acceptances	0.79 %	0.90 %	1.01 %	1.10 %	0.35 %	0.55 %	0.36 %	0.22 %	0.14 %	0.85 %	0.45 %	0.76 %	0.21 %
Effective tax rate	4.42 %	(41.01)%	(9.24)%	(12.17)%	16.27 %	(50.30)%	(19.33)%	15.68 %	19.36 %	(9.43)%	3.80 %	(3.56)%	7.89 %

**Balance Sheet Information**

Total assets	432,245	443,174	416,050	375,047	375,158	376,825	366,524	359,154	356,527	432,245	375,158	416,050	366,524
Average assets	460,610	463,003	409,059	395,873	394,069	391,359	375,885	365,335	357,544	461,826	392,699	397,609	360,575
Average earning assets	352,937	348,542	328,687	322,047	323,605	332,804	321,747	307,878	298,918	350,703	328,255	326,803	304,471
Average common shareholders' equity	16,778	16,221	15,153	14,784	14,274	14,226	14,273	14,371	14,772	16,494	14,250	14,612	14,506
Gross impaired loans (GIL) and acceptances	2,972	2,666	2,387	1,798	1,820	1,347	720	618	688	2,972	1,820	2,387	720
Allowance for credit losses (ACL)	1,825	1,741	1,747	1,494	1,336	1,227	1,055	1,045	1,059	1,825	1,336	1,747	1,055

**Balance Sheet Measures**

Cash and securities-to-total assets ratio	28.2%	28.2%	29.1%	29.6%	29.6%	30.7%	33.1%	31.0%	28.6%	28.2%	29.6%	29.1%	33.1%
GIL-to-gross loans and acceptances	1.64%	1.39%	1.26%	1.01%	1.05%	0.79%	0.44%	0.36%	0.41%	1.64%	1.05%	1.26%	0.44%
GIL-to-equity and allowance for credit losses	12.95%	11.91%	11.34%	9.09%	9.54%	7.46%	4.07%	3.49%	3.86%	12.95%	9.54%	11.34%	4.07%
Tier 1 capital ratio - Basel II	10.70%	10.21%	9.77%	9.90%	9.42%	9.48%	n.a.	n.a.	n.a.	10.70%	9.42%	9.77%	n.a.
Total capital ratio - Basel II	13.20%	12.87%	12.17%	12.29%	11.64%	11.26%	n.a.	n.a.	n.a.	13.20%	11.64%	12.17%	n.a.

**Cash-Based Statistical Information**

Basic earnings per share	\$0.63	\$0.41	\$1.08	\$1.01	\$1.27	\$0.50	\$0.90	\$1.32	\$1.33	\$1.04	\$1.77	\$3.86	\$4.25
Diluted earnings per share	\$0.63	\$0.40	\$1.08	\$1.00	\$1.26	\$0.49	\$0.89	\$1.30	\$1.31	\$1.03	\$1.75	\$3.83	\$4.18
Return on equity	8.4 %	5.2 %	14.3 %	13.7 %	18.1 %	6.9 %	12.5 %	18.2 %	18.5 %	6.8 %	12.5 %	13.3 %	14.7 %
Operating leverage	(11.0)%	6.4 %	18.0 %	0.0 %	(0.7)%	1.5 %	(13.2)%	(4.2)%	(1.1)%	(3.5)%	0.8 %	4.7 %	(10.3)%
Non-interest expense-to-revenue ratio	70.7 %	75.0 %	64.2 %	64.5 %	63.8 %	79.2 %	74.7 %	64.5%	63.3%	72.7%	70.5%	67.1%	70.1%
Non-interest expense growth	12.3 %	14.1 %	9.9 %	7.5 %	4.3 %	(3.5)%	2.6 %	3.6 %	3.4 %	13.2 %	0.3 %	4.5 %	3.9 %
Return on average assets	0.33%	0.20%	0.55%	0.53%	0.67%	0.27%	0.49%	0.73%	0.78%	0.26%	0.47%	0.51%	0.60%
Net income	368	233	570	530	650	263	461	670	681	601	913	2,013	2,169

**FINANCIAL HIGHLIGHTS**

(\$ millions except as noted)

	2009	2009	2008	2008	2008	2008	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2009	2008	2008	2007

**Dividend Information**

Dividends declared per share	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.68	\$0.68	\$1.40	\$1.40	\$2.80	\$2.71
Dividends paid per share	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.68	\$0.68	\$0.65	\$1.40	\$1.40	\$2.80	\$2.63
Common dividends	382	378	355	353	352	350	348	340	340	760	702	1,410	1,353
Preferred dividends	26	23	25	19	14	15	12	9	13	49	29	73	43
Dividend yield	7.09%	8.42%	6.51%	5.84%	5.59%	4.93%	4.44%	4.08%	3.92%	7.09%	5.59%	6.51%	4.30%
Dividend payout ratio	115.0%	187.1%	66.2%	70.3%	56.1%	145.7%	79.3%	52.2%	51.7%	142.3%	80.9%	74.0%	64.8%

**Share Information**

Share price													
high	\$41.03	\$44.88	\$51.74	\$52.31	\$58.78	\$63.44	\$67.17	\$71.35	\$72.75	\$44.88	\$63.44	\$63.44	\$72.75
low	\$24.05	\$29.60	\$35.65	\$37.60	\$38.00	\$51.35	\$60.21	\$66.59	\$68.29	\$24.05	\$38.00	\$35.65	\$60.21
close	\$39.50	\$33.25	\$43.02	\$47.94	\$50.10	\$56.75	\$63.00	\$66.59	\$69.46	\$39.50	\$50.10	\$43.02	\$63.00
Book value per share	\$32.22	\$32.18	\$32.02	\$30.15	\$29.71	\$28.64	\$28.29	\$28.81	\$28.95	\$32.22	\$29.71	\$32.02	\$28.29
Number of common shares outstanding (000's)													
end of period	545,046	539,742	504,575	504,445	503,435	499,407	498,563	498,944	500,029	545,046	503,435	504,575	498,563
average basic	543,634	520,020	503,004	504,124	502,054	499,067	498,379	499,793	500,510	531,631	500,544	502,062	499,950
average diluted	544,327	523,808	506,591	508,032	506,638	505,572	506,173	507,913	509,943	532,418	506,099	506,697	508,614
Total market value of common shares	21,529	17,946	21,707	24,183	25,222	28,341	31,409	33,225	34,732	21,529	25,222	21,707	31,409
Market-to-book value ratio	1.23	1.03	1.34	1.59	1.69	1.98	2.23	2.31	2.40	1.23	1.69	1.34	2.23
Price-to-earnings multiple	13.0	9.0	11.4	13.4	12.9	14.5	15.3	14.5	14.8	13.0	12.9	11.4	15.3
Total shareholder return													
twelve month	(15.2)%	(37.7)%	(27.9)%	(24.4)%	(24.6)%	(15.6)%	(5.8)%	8.0%	11.3%	(15.2)%	(24.6)%	(27.9)%	(5.8)%
five-year average	(1.2)%	(6.9)%	0.9%	5.1%	8.2%	10.1%	14.2%	17.2%	16.6%	(1.2)%	8.2%	0.9%	14.2%

**Growth-Based Statistical Information**

Diluted earnings per share growth	(51.2)%	(17.0)%	21.8%	(23.4)%	(3.1)%	(29.9)%	(35.6)%	(7.2)%	3.2%	(41.9)%	(12.2)%	(8.5)%	(20.2)%
Diluted cash earnings per share growth	(50.0)%	(18.4)%	21.3%	(23.1)%	(3.8)%	(27.9)%	(35.0)%	(7.1)%	3.1%	(41.1)%	(12.1)%	(8.4)%	(20.1)%
Net economic profit growth	(100+)	(71.8)%	100+	(56.5)%	(7.9)%	(100+)	(78.1)%	(19.8)%	(4.2)%	(100+)	(44.8)%	(32.8)%	(51.0)%
Operating leverage	(11.1)%	6.4%	18.0%	0.1%	(0.5)%	1.5%	(13.2)%	(4.2)%	(1.2)%	(3.5)%	0.9%	4.8%	(10.3)%
Revenue growth	1.3%	20.5%	27.9%	7.5%	3.6%	(2.0)%	(10.6)%	(0.6)%	2.3%	9.7%	1.1%	9.2%	(6.4)%
Non-interest expense growth	12.4%	14.1%	9.9%	7.4%	4.1%	(3.5)%	2.6%	3.6%	3.5%	13.2%	0.2%	4.4%	3.9%
Net income growth	(44.3)%	(11.7)%	23.9%	(21.1)%	(4.3)%	(26.8)%	(35.0)%	(7.1)%	3.1%	(35.0)%	(11.9)%	(7.2)%	(20.0)%

**Other Statistical Information**

Cost of equity	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
Prime rate													
average Canadian	2.66%	3.66%	4.61%	4.75%	5.39%	6.07%	6.25%	6.06%	6.00%	3.16%	5.73%	5.21%	6.08%
average U.S.	3.25%	3.62%	4.85%	5.00%	5.63%	7.27%	8.01%	8.25%	8.25%	3.44%	6.45%	5.69%	8.19%
Exchange rate													
as at Cdn/U.S. dollar	1.1930	1.2265	1.2045	1.0240	1.0072	1.0038	0.9447	1.0668	1.1101	1.1930	1.0072	1.2045	0.9447
average Cdn/U.S. dollar	1.2417	1.2271	1.1107	1.0122	1.0065	0.9984	0.9986	1.0673	1.1444	1.2343	1.0024	1.0321	1.0926

**Additional Bank Information**

Number of full-time equivalent employees													
Canada	29,635	29,842	29,529	29,836	29,372	29,325	28,944	29,064	28,378	29,635	29,372	29,529	28,944
United States	6,979	7,070	7,256	7,230	7,227	6,638	6,595	6,618	6,958	6,979	7,227	7,256	6,595
Other	310	311	288	299	302	292	288	278	268	310	302	288	268
Total	36,924	37,223	37,073	37,365	36,901	36,255	35,827	35,960	35,604	36,924	36,901	37,073	35,827
Number of bank branches													
Canada	915	979	983	984	983	982	977	965	966	915	983	983	977
United States	290	290	292	287	286	244	243	242	245	290	286	292	243
Other	5	5	5	5	4	4	4	4	4	5	4	5	4
Total	1,210	1,274	1,280	1,276	1,273	1,230	1,224	1,211	1,215	1,210	1,273	1,280	1,224
Number of automated banking machines													
Canada	2,027	2,027	2,026	2,010	2,003	1,988	1,978	1,954	1,949	2,027	2,003	2,026	1,978
United States	634	630	640	647	647	602	583	585	586	634	647	640	583
Total	2,661	2,657	2,666	2,657	2,650	2,590	2,561	2,539	2,535	2,661	2,650	2,666	2,561
Credit rating													
DBRS	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Moody's	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1
Standard and Poor's	A+	A+	A+	A+	A+	A+	A+	A+	AA-	A+	A+	A+	A+

**TOTAL BANK CONSOLIDATED  
SUMMARY INCOME STATEMENTS  
AND HIGHLIGHTS**



	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	YTD 2009	YTD 2008	Fiscal 2008	Fiscal 2007
(\$ millions except as noted)													
Net interest income	1,337	1,331	1,413	1,286	1,174	1,214	1,196	1,247	1,204	2,668	2,388	5,087	4,843
Non-interest revenue	1,318	1,111	1,400	1,460	1,446	812	1,004	1,308	1,324	2,429	2,258	5,118	4,506
Total revenues	2,655	2,442	2,813	2,746	2,620	2,026	2,200	2,555	2,528	5,097	4,646	10,205	9,349
Provision for credit losses	372	428	465	484	151	230	151	91	59	800	381	1,330	353
Net interest income and non-interest revenue	2,283	2,014	2,348	2,262	2,469	1,796	2,049	2,464	2,469	4,297	4,265	8,875	8,996
Non-interest expense	1,888	1,841	1,826	1,782	1,680	1,614	1,631	1,659	1,614	3,729	3,294	6,902	6,442
Restructuring charge (reversal)	-	-	(8)	-	-	-	24	-	-	-	-	(8)	159
Total non-interest expense	1,888	1,841	1,818	1,782	1,680	1,614	1,655	1,659	1,614	3,729	3,294	6,894	6,601
Income before taxes and non-controlling interest in subsidiaries	395	173	530	480	789	182	394	805	855	568	971	1,981	2,395
Provision for income taxes	18	(71)	(49)	(59)	128	(91)	(77)	127	165	(53)	37	(71)	189
Non-controlling interest in subsidiaries	19	19	19	18	19	18	19	18	19	38	37	74	75
Net income	358	225	560	521	642	255	452	660	671	583	897	1,978	2,131
Amortization of intangible assets, net of income tax	10	8	10	9	8	8	9	10	10	18	16	35	38
Cash net income	368	233	570	530	650	263	461	670	681	601	913	2,013	2,169
Operating leverage	(11.1)%	6.4 %	18.0 %	0.1 %	(0.5)%	1.5 %	(13.2)%	(4.2)%	(1.2)%	(3.5)%	0.9 %	4.8 %	(10.3)%
Cash operating leverage	(11.0)%	6.4 %	18.0 %	0.0 %	(0.7)%	1.5 %	(13.2)%	(4.2)%	(1.1)%	(3.5)%	0.8 %	4.7 %	(10.3)%
Revenue growth	1.3 %	20.5 %	27.9 %	7.5 %	3.6 %	(2.0)%	(10.6)%	(0.6)%	2.3 %	9.7 %	1.1 %	9.2 %	(6.4)%
Non-interest expense growth	12.4 %	14.1 %	9.9 %	7.4 %	4.1 %	(3.5)%	2.6 %	3.6 %	3.5 %	13.2 %	0.2 %	4.4 %	3.9 %
Cash non-interest expense growth	12.3 %	14.1 %	9.9 %	7.5 %	4.3 %	(3.5)%	2.6 %	3.6 %	3.4 %	13.2 %	0.3 %	4.5 %	3.9 %

**U.S. Segment Information (Canadian GAAP / \$CAD equivalent)**

Net interest income	425	425	365	285	247	213	222	219	249	850	460	1,110	923
Non-interest revenue	265	367	313	293	287	289	374	188	188	632	576	1,182	589
Total revenues	690	792	678	578	534	502	596	407	437	1,482	1,036	2,292	1,512
Provision for credit losses	245	317	269	452	73	148	63	33	2	562	221	942	100
Net interest income and non-interest revenue	445	475	409	126	461	354	533	374	435	920	815	1,350	1,412
Non-interest expense	520	513	469	433	397	414	406	403	421	1,033	811	1,713	1,628
Restructuring charge (reversal)	-	-	(3)	-	-	-	8	-	-	-	-	(3)	28
Total non-interest expense	520	513	466	433	397	414	414	403	421	1,033	811	1,710	1,656
Income before taxes and non-controlling interest in subsidiaries	(75)	(38)	(57)	(307)	64	(60)	119	(29)	14	(113)	4	(360)	(244)
Provision for income taxes	(30)	(56)	(32)	(116)	1	(48)	22	(39)	(4)	(86)	(47)	(195)	(200)
Non-controlling interest in subsidiaries	5	6	5	5	4	5	4	5	6	11	9	19	20
Net income	(50)	12	(30)	(196)	59	(17)	93	5	12	(38)	42	(184)	(64)
Cash net income	(42)	19	(22)	(188)	66	(11)	100	12	19	(23)	55	(155)	(37)
Operating leverage	(1.6)%	33.9 %	1.3 %	34.7 %	27.8 %	598.9 %	9.3 %	(21.9)%	(29.2)%	15.8 %	106.8 %	48.3 %	(33.5)%
Cash operating leverage	(1.7)%	33.6 %	1.6 %	34.7 %	27.7 %	598.9 %	9.3 %	(21.5)%	(28.9)%	15.6 %	106.7 %	48.4 %	(33.4)%
Revenue growth	29.0%	57.9 %	13.9 %	42.0 %	22.2 %	598.0 %	11.4 %	(30.6)%	(29.1)%	43.0 %	103.5 %	51.6 %	(35.8)%
Non-interest expense growth	30.6 %	24.0 %	12.6 %	7.3 %	(5.6)%	(0.9)%	2.1 %	(8.7)%	0.1 %	27.2 %	(3.3)%	3.3 %	(2.3)%
Cash non-interest expense growth	30.7 %	24.3 %	12.3 %	7.3 %	(5.5)%	(0.9)%	2.1 %	(9.1)%	(0.2)%	27.4 %	(3.2)%	3.2 %	(2.4)%
Average assets	158,681	159,460	134,035	131,972	128,427	122,587	109,894	111,384	115,547	159,077	125,475	129,260	111,150
Average earning assets	123,830	120,834	104,929	97,097	99,148	100,408	91,258	85,327	83,077	122,307	99,785	100,402	84,968
Average loans and acceptances	48,887	51,880	46,359	41,522	40,746	39,733	38,320	39,367	40,466	50,408	40,234	42,097	39,211
Average deposits	75,676	78,845	64,247	59,526	60,498	60,009	58,333	54,960	50,257	77,287	60,251	61,073	52,917
Net interest margin on average earning assets	1.41%	1.40%	1.39%	1.16%	1.01%	0.85%	0.97%	1.02%	1.23%	1.40%	0.93%	1.11%	1.09%

**\$USD Equivalent (Canadian GAAP)**

Net interest income	343	346	329	280	245	214	222	206	216	689	459	1,068	845
Non-interest revenue	212	300	273	290	283	290	380	175	164	512	573	1,136	580
Total revenues	555	646	602	570	528	504	602	381	380	1,201	1,032	2,204	1,425
Provision for credit losses	199	260	240	443	72	147	65	30	4	459	219	902	99
Net interest income and non-interest revenue	356	386	362	127	456	357	537	351	376	742	813	1,302	1,326
Non-interest expense	418	418	421	427	396	414	408	378	368	836	810	1,658	1,495
Restructuring charge (reversal)	-	-	(2)	-	-	-	8	-	-	-	-	(2)	26
Total non-interest expense	418	418	419	427	396	414	416	378	368	836	810	1,656	1,521
Income before taxes and non-controlling interest in subsidiaries	(62)	(32)	(57)	(300)	60	(57)	121	(27)	8	(94)	3	(354)	(195)
Provision for income taxes	(24)	(46)	(28)	(114)	(2)	(45)	24	(37)	(6)	(70)	(47)	(189)	(171)
Non-controlling interest in subsidiaries	4	5	4	5	4	5	4	5	4	9	9	18	18
Net income	(42)	9	(33)	(191)	58	(17)	93	5	10	(33)	41	(183)	(42)
Cash net income	(35)	15	(25)	(183)	65	(10)	100	11	17	(20)	55	(153)	(16)
Average assets	127,687	129,989	120,719	130,414	127,547	122,796	110,242	104,366	100,985	128,857	125,146	125,357	102,132
Average earning assets	99,661	98,493	94,502	95,966	98,487	100,585	91,590	79,953	72,607	99,067	99,547	97,379	78,336
Average loans and acceptances	39,347	42,278	41,700	41,024	40,479	39,799	38,396	36,885	35,371	40,837	40,135	40,752	36,003
Average deposits	60,848	64,257	57,748	58,806	60,099	60,116	58,520	51,496	43,923	62,581	60,108	59,187	48,862

**NET INCOME BY OPERATING GROUP  
AND GEOGRAPHIC AREA**

	2009	2009	2008	2008	2008	2008	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2009	2008	2008	2007
<b>Personal &amp; Commercial Banking</b>													
Canada	320	292	310	303	292	255	227	317	280	612	547	1,160	1,102
United States	25	34	12	28	30	26	33	25	29	59	56	96	116
Other	30	33	23	28	28	36	66	44	53	63	64	115	187
<b>Total</b>	<b>375</b>	<b>359</b>	<b>345</b>	<b>359</b>	<b>350</b>	<b>317</b>	<b>326</b>	<b>386</b>	<b>362</b>	<b>734</b>	<b>667</b>	<b>1,371</b>	<b>1,405</b>
<b>Private Client Group</b>													
Canada	60	66	92	101	98	89	102	96	94	126	187	380	381
United States	(1)	(10)	(19)	3	4	2	(3)	2	2	(11)	6	(10)	-
Other	3	1	2	4	5	5	2	1	1	4	10	16	5
<b>Total</b>	<b>62</b>	<b>57</b>	<b>75</b>	<b>108</b>	<b>107</b>	<b>96</b>	<b>101</b>	<b>99</b>	<b>97</b>	<b>119</b>	<b>203</b>	<b>386</b>	<b>386</b>
<b>BMO Capital Markets</b>													
Canada	80	(36)	127	218	126	(49)	32	143	180	44	77	422	527
United States	134	243	114	59	64	55	111	3	4	377	119	292	(71)
Other	35	(28)	49	(14)	(3)	(35)	(97)	48	13	7	(38)	(3)	(39)
<b>Total</b>	<b>249</b>	<b>179</b>	<b>290</b>	<b>263</b>	<b>187</b>	<b>(29)</b>	<b>46</b>	<b>194</b>	<b>197</b>	<b>428</b>	<b>158</b>	<b>711</b>	<b>417</b>
<b>Corporate Services, including Technology and Operations</b>													
Canada	(134)	(139)	-	68	21	(43)	7	(17)	11	(273)	(22)	46	(67)
United States	(208)	(255)	(137)	(286)	(39)	(100)	(48)	(25)	(23)	(463)	(139)	(562)	(109)
Other	14	24	(13)	9	16	14	20	23	27	38	30	26	99
<b>Total</b>	<b>(328)</b>	<b>(370)</b>	<b>(150)</b>	<b>(209)</b>	<b>(2)</b>	<b>(129)</b>	<b>(21)</b>	<b>(19)</b>	<b>15</b>	<b>(698)</b>	<b>(131)</b>	<b>(490)</b>	<b>(77)</b>
<b>Total Consolidated</b>													
Canada	326	183	529	690	537	252	368	539	565	509	789	2,008	1,943
United States	(50)	12	(30)	(196)	59	(17)	93	5	12	(38)	42	(184)	(64)
Other	82	30	61	27	46	20	(9)	116	94	112	66	154	252
<b>Total</b>	<b>358</b>	<b>225</b>	<b>560</b>	<b>521</b>	<b>642</b>	<b>255</b>	<b>452</b>	<b>660</b>	<b>671</b>	<b>583</b>	<b>897</b>	<b>1,978</b>	<b>2,131</b>
U.S. to North America net income	(18.3)%	6.1 %	(6.1)%	(39.6)%	9.9 %	(7.4)%	20.1 %	1.0 %	2.0 %	(8.2)%	5.0 %	(10.1)%	(3.4)%
Outside Canada to total net income	8.8 %	18.5 %	5.3 %	(32.3)%	16.4 %	0.9 %	18.5 %	18.4 %	15.8 %	12.6 %	12.0 %	(1.6)%	8.8 %
U.S. to total net income	(14.1)%	5.3 %	(5.5)%	(37.5)%	9.2 %	(6.8)%	20.5 %	0.8 %	1.7 %	(6.6)%	4.7 %	(9.3)%	(3.0)%

**Net Income by Operating Group**
**Basis of Presentation**

The results of these operating groups are based on our internal financial reporting systems. The accounting policies used in these groups are generally consistent with those followed in the preparation of the consolidated financial statements as disclosed in Notes 1 and 2 to the unaudited interim consolidated financial statements for the quarter ended April 30, 2009.

Notable accounting measurement differences are the taxable equivalent basis adjustment and the provision for credit losses, as described below.

**Taxable Equivalent Basis**

We analyze net interest income on a taxable equivalent basis ("teb") at the operating group level. This basis includes an adjustment which increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level that would incur tax at the statutory rate. The operating groups' teb adjustments are eliminated in Corporate Services.

**Provisions for Credit Losses**

Provisions for credit losses are generally allocated to each group based on expected losses for that group over an economic cycle. Differences between expected loss provisions and provisions required under GAAP are included in Corporate Services.

**Inter-Group Allocations**

Various estimates and allocation methodologies are used in the preparation of the operating groups' financial information. We allocate expenses directly related to earning revenue to the groups that earned the related revenue. Expenses not directly related to earning revenue, such as overhead expenses, are allocated to operating groups using allocation formulas applied on a consistent basis. Operating group net interest income reflects internal funding charges and credits on the groups' assets, liabilities and capital, at market rates, taking into account relevant terms and currency considerations. The offset of the net impact of these charges and credits is reflected in Corporate Services.

**Geographic Information**

We operate primarily in Canada and the United States but also have operations in the United Kingdom, Europe, the Caribbean and Asia, which are grouped in Other countries. We allocate our results by geographic region based on the location of the unit responsible for managing the related assets, liabilities, revenues and expenses, except for the consolidated provision for credit losses, which is allocated based upon the country of ultimate risk.

Prior periods have been restated to give effect to the current period's organization structure and presentation changes.

**TOTAL PERSONAL & COMMERCIAL BANKING  
SUMMARY INCOME**



**STATEMENT AND HIGHLIGHTS**

(\$ millions except as noted)

	2009	2009	2008	2008	2008	2008	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2009	2008	2008	2007
Net interest income (teb)	1,062	1,065	1,027	999	938	940	942	981	926	2,127	1,878	3,904	3,795
Non-interest revenue	522	508	539	521	517	466	390	498	519	1,030	983	2,043	1,855
Total revenues (teb)	1,584	1,573	1,566	1,520	1,455	1,406	1,332	1,479	1,445	3,157	2,861	5,947	5,650
Provision for credit losses	111	113	101	99	92	92	89	90	90	224	184	384	358
Net interest and non-interest revenue (teb)	1,473	1,460	1,465	1,421	1,363	1,314	1,243	1,389	1,355	2,933	2,677	5,563	5,292
Non-interest expense	936	946	968	900	854	857	841	831	822	1,882	1,711	3,579	3,302
Income before taxes and non-controlling interest in subsidiaries	537	514	497	521	509	457	402	558	533	1,051	966	1,984	1,990
Provision for income taxes (teb)	162	155	152	162	159	140	76	172	171	317	299	613	585
Net income	375	359	345	359	350	317	326	386	362	734	667	1,371	1,405
Cash net income	384	366	353	367	357	324	334	395	371	750	681	1,401	1,439
Net economic profit	206	183	188	207	210	188	144	208	196	389	398	793	714
Cash return on equity	23.6 %	21.7 %	23.5 %	25.2 %	26.8 %	26.3 %	18.9 %	23.2 %	23.5 %	22.6 %	26.6 %	25.4 %	21.6 %
Net interest margin on average assets (teb)	2.79 %	2.66 %	2.57 %	2.58 %	2.54 %	2.53 %	2.60 %	2.71 %	2.66 %	2.72 %	2.54 %	2.56 %	2.66 %
Net interest margin on average earning assets (teb)	2.93 %	2.79 %	2.69 %	2.69 %	2.65 %	2.64 %	2.71 %	2.83 %	2.77 %	2.86 %	2.64 %	2.67 %	2.77 %
Non-interest expense-to-revenue ratio (teb)	59.1 %	60.1 %	61.8 %	59.2 %	58.7 %	61.0 %	63.1 %	56.2 %	56.9 %	59.6 %	59.8 %	60.2 %	58.5 %
Cash non-interest expense-to-revenue ratio (teb)	58.4 %	59.6 %	61.2 %	58.6 %	58.1 %	60.3 %	62.4 %	55.5 %	56.2 %	59.0 %	59.2 %	59.6 %	57.8 %
Operating leverage	(0.8)%	1.5 %	2.4 %	(5.5)%	(3.2)%	(5.3)%	(4.1)%	1.3 %	4.4 %	0.3 %	(4.2)%	(3.1)%	0.6 %
Cash operating leverage	(0.6)%	1.4 %	2.4 %	(5.6)%	(3.5)%	(5.5)%	(4.1)%	1.4 %	4.5 %	0.4 %	(4.4)%	(3.3)%	0.6 %
Revenue growth	8.8 %	11.9 %	17.5 %	2.8 %	0.7 %	0.8 %	(3.7)%	1.5 %	9.1 %	10.3 %	0.8 %	5.3 %	3.0 %
Non-interest expense growth	9.6 %	10.4 %	15.1 %	8.3 %	3.9 %	6.1 %	0.4 %	0.2 %	4.7 %	10.0 %	5.0 %	8.4 %	2.4 %
Cash non-interest expense growth	9.4 %	10.5 %	15.1 %	8.4 %	4.2 %	6.3 %	0.4 %	0.1 %	4.6 %	9.9 %	5.2 %	8.6 %	2.4 %
Average common equity	6,473	6,465	5,754	5,602	5,232	4,723	6,775	6,572	6,296	6,469	4,975	5,328	6,461
Average assets	156,275	159,012	158,712	154,216	150,175	147,592	143,865	143,454	142,607	157,666	148,869	152,687	142,641
Average earning assets	148,541	151,484	151,921	147,616	143,907	141,680	137,765	137,585	137,045	150,037	142,781	146,294	136,805
Average current loans	142,172	145,335	146,534	142,778	139,536	137,721	135,705	135,436	134,745	143,780	138,618	141,654	134,715
Average current loans and acceptances	144,966	147,748	149,015	145,301	141,957	139,948	138,149	137,624	136,806	146,381	140,941	144,067	136,907
Average deposits	75,405	73,497	68,997	67,525	64,783	65,341	64,368	65,248	64,975	74,435	65,065	66,672	64,752
Assets under administration	38,695	39,929	37,122	30,059	28,730	30,304	33,258	37,659	15,729	38,695	28,730	37,122	33,258
Number of full-time equivalent employees	20,280	20,637	20,691	20,951	20,912	20,476	20,288	20,345	19,917	20,280	20,912	20,691	20,288



**P&C CANADA**  
**SUMMARY INCOME**  
**STATEMENT AND HIGHLIGHTS**



	2009	2009	2008	2008	2008	2008	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2009	2008	2008	2007
Net interest income (teb)	829	825	815	802	766	773	770	800	735	1,654	1,539	3,156	3,065
Non-interest revenue	463	449	481	470	432	418	344	453	474	912	850	1,801	1,677
Total revenues (teb)	1,292	1,274	1,296	1,272	1,198	1,191	1,114	1,253	1,209	2,566	2,389	4,957	4,742
Provision for credit losses	93	95	89	87	82	83	81	81	81	188	165	341	323
Net interest and non-interest revenue (teb)	1,199	1,179	1,207	1,185	1,116	1,108	1,033	1,172	1,128	2,378	2,224	4,616	4,419
Non-interest expense	702	715	725	706	654	692	680	656	639	1,417	1,346	2,777	2,609
Income before taxes and non-controlling interest in subsidiaries	497	464	482	479	462	416	353	516	489	961	878	1,839	1,810
Provision for income taxes (teb)	147	139	149	148	142	125	60	155	156	286	267	564	521
Net income	350	325	333	331	320	291	293	361	333	675	611	1,275	1,289
Cash net income	351	326	333	330	323	291	296	361	337	677	614	1,277	1,298
Net interest margin on average assets (teb)	2.77 %	2.61 %	2.53 %	2.52 %	2.50 %	2.49 %	2.51 %	2.64 %	2.56 %	2.69 %	2.49 %	2.51 %	2.57 %
Net interest margin on average earning assets (teb)	2.89 %	2.72 %	2.62 %	2.61 %	2.59 %	2.58 %	2.60 %	2.73 %	2.64 %	2.80 %	2.58 %	2.60 %	2.66 %
Non-interest expense-to-revenue ratio (teb)	54.3 %	56.2 %	56.0 %	55.5 %	54.6 %	58.1 %	61.1 %	52.3 %	52.9 %	55.2 %	56.3 %	56.0 %	55.0 %
Cash non-interest expense-to-revenue ratio (teb)	54.3 %	56.1 %	55.9 %	55.5 %	54.6 %	58.0 %	61.0 %	52.1 %	52.7 %	55.2 %	56.3 %	56.0 %	54.9 %
Operating leverage	0.5 %	3.5 %	9.8 %	(6.3)%	(3.1)%	(7.0)%	(6.9)%	3.0 %	5.7 %	2.1 %	(5.1)%	(1.9)%	1.1 %
Cash operating leverage	0.6 %	3.5 %	9.6 %	(6.5)%	(3.4)%	(7.1)%	(7.0)%	3.0 %	5.8 %	2.1 %	(5.3)%	(2.1)%	1.1 %
Revenue growth	7.8 %	7.0 %	16.3 %	1.4 %	(0.8)%	2.1 %	(3.8)%	2.0 %	10.2 %	7.4 %	0.6 %	4.5 %	3.6 %
Non-interest expense growth	7.3 %	3.5 %	6.5 %	7.7 %	2.3 %	9.1 %	3.1 %	(1.0)%	4.5 %	5.3 %	5.7 %	6.4 %	2.5 %
Cash non-interest expense growth	7.2 %	3.5 %	6.7 %	7.9 %	2.6 %	9.2 %	3.2 %	(1.0)%	4.4 %	5.3 %	5.9 %	6.6 %	2.5 %
Average assets	122,914	125,259	128,274	126,678	124,694	123,386	121,706	120,000	117,777	124,106	124,033	125,763	119,164
Average earning assets	117,587	120,217	123,807	122,153	120,287	119,254	117,325	116,010	114,063	118,924	119,765	121,381	115,147
Average current loans	115,561	118,261	121,981	120,418	118,714	117,856	116,016	114,668	112,745	116,933	118,279	119,748	113,848
Average current loans and acceptances	118,354	120,673	124,456	122,936	121,131	120,079	118,454	116,849	114,797	119,533	120,598	122,156	116,033
Average deposits (1)	49,413	49,103	47,886	47,641	46,311	47,765	46,775	46,514	45,140	49,255	47,046	47,407	45,966
Assets under administration	26,694	27,212	23,502	18,470	16,543	14,330	14,160	13,895	13,471	26,694	16,543	23,502	14,160
Number of full-time equivalent employees	16,407	16,684	16,543	16,772	16,721	16,874	16,728	16,728	16,223	16,407	16,721	16,543	16,728

(1) Excludes term deposits, which are reported in the PCG segment.

**P&C U.S.**  
**SUMMARY INCOME**  
**STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2009	2009	2008	2008	2008	2008	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2009	2008	2008	2007
Net interest income (teb)	233	240	212	197	172	167	172	181	191	473	339	748	730
Non-interest revenue	59	59	58	51	85	48	46	45	45	118	133	242	178
Total revenues (teb)	292	299	270	248	257	215	218	226	236	591	472	990	908
Provision for credit losses	18	18	12	12	10	9	8	9	9	36	19	43	35
Net interest and non-interest revenue (teb)	274	281	258	236	247	206	210	217	227	555	453	947	873
Non-interest expense	234	231	243	194	200	165	161	175	183	465	365	802	693
Income before taxes and non-controlling interest in subsidiaries	40	50	15	42	47	41	49	42	44	90	88	145	180
Provision for income taxes (teb)	15	16	3	14	17	15	16	17	15	31	32	49	64
Net income	25	34	12	28	30	26	33	25	29	59	56	96	116
Cash net income	33	40	20	37	34	33	38	34	34	73	67	124	141
Net interest margin on average assets (teb)	2.83 %	2.83 %	2.77 %	2.88 %	2.72 %	2.75 %	3.08 %	3.06 %	3.16 %	2.83 %	2.75 %	2.78 %	3.11 %
Net interest margin on average earning assets (teb)	3.05 %	3.05 %	3.00 %	3.11 %	2.93 %	2.97 %	3.34 %	3.33 %	3.41 %	3.05 %	2.95 %	3.00 %	3.37 %
Non-interest expense-to-revenue ratio (teb)	80.3 %	77.0 %	89.8 %	78.1 %	77.7 %	77.0 %	73.4 %	77.9 %	77.4 %	78.6 %	77.4 %	81.0 %	76.3 %
Cash non-interest expense-to-revenue ratio (teb)	76.9 %	74.3 %	86.2 %	74.5 %	74.7 %	73.4 %	70.0 %	74.4 %	73.7 %	75.5 %	74.1 %	77.5 %	72.8 %
Operating leverage	(3.7)%	(0.1)%	(27.7)%	(0.3)%	(0.5)%	(0.7)%	6.6 %	(6.1)%	(1.9)%	(2.0)%	(0.6)%	(6.7)%	(1.9)%
Cash operating leverage	(3.3)%	(1.6)%	(28.6)%	(0.2)%	(1.4)%	(0.4)%	7.2 %	(5.9)%	(1.3)%	(2.4)%	(0.9)%	(7.0)%	(1.7)%
Revenue growth	13.7 %	39.3 %	23.8 %	10.3 %	8.6 %	(5.5)%	(2.9)%	(1.1)%	3.8 %	25.4 %	1.7 %	9.1 %	0.3 %
Non-interest expense growth	17.4 %	39.4 %	51.5 %	10.6 %	9.1 %	(4.8)%	(9.5)%	5.0 %	5.7 %	27.4 %	2.3 %	15.8 %	2.2 %
Cash non-interest expense growth	17.0 %	40.9 %	52.4 %	10.5 %	10.0 %	(5.1)%	(10.1)%	4.8 %	5.1 %	27.8 %	2.6 %	16.1 %	2.0 %
Average assets	33,361	33,753	30,438	27,538	25,481	24,206	22,159	23,454	24,830	33,560	24,836	26,924	23,477
Average earning assets	30,954	31,267	28,114	25,463	23,620	22,426	20,440	21,575	22,982	31,113	23,016	24,913	21,658
Average current loans	26,611	27,074	24,553	22,360	20,822	19,865	19,689	20,768	22,000	26,847	20,339	21,906	20,867
Average current loans and acceptances	26,612	27,075	24,559	22,365	20,826	19,869	19,695	20,775	22,009	26,848	20,343	21,911	20,874
Average deposits	25,992	24,394	21,111	19,884	18,472	17,576	17,593	18,734	19,835	25,180	18,019	19,265	18,786
Assets under administration	12,001	12,717	13,620	11,589	12,187	15,974	19,098	23,764	2,258	12,001	12,187	13,620	19,098
Number of full-time equivalent employees	3,873	3,953	4,148	4,179	4,191	3,602	3,560	3,617	3,694	3,873	4,191	4,148	3,560

**USD Equivalent (Canadian GAAP)**

Net interest income (teb)	187	196	191	195	171	167	173	169	167	383	338	724	669
Non-interest revenue	48	48	52	51	84	48	47	42	39	96	132	235	164
Total revenues (teb)	235	244	243	246	255	215	220	211	206	479	470	959	833
Provision for credit losses	14	15	12	11	10	9	9	8	8	29	19	42	33
Net interest and non-interest revenue (teb)	221	229	231	235	245	206	211	203	198	450	451	917	800
Non-interest expense	189	188	217	192	198	166	160	165	159	377	364	773	634
Income before taxes and non-controlling interest in subsidiaries	32	41	14	43	47	40	51	38	39	73	87	144	166
Provision for income taxes (teb)	11	14	3	15	17	14	18	14	13	25	31	49	59
Net income	21	27	11	28	30	26	33	24	26	48	56	95	107
Cash net income	27	33	18	35	35	33	38	31	31	60	68	121	130
Average assets	26,862	27,507	27,405	27,206	25,316	24,246	22,194	21,976	21,699	27,190	24,775	26,047	21,524
Average earning assets	24,924	25,481	25,313	25,156	23,466	22,463	20,473	20,214	20,083	25,207	22,959	24,103	19,855
Average current loans and acceptances	21,427	22,065	22,110	22,096	20,691	19,902	19,725	19,465	19,234	21,751	20,292	21,203	19,136
Average deposits	20,939	19,881	19,014	19,647	18,354	17,605	17,620	17,553	17,335	20,401	17,976	18,657	17,218

**TOTAL PRIVATE CLIENT GROUP  
SUMMARY INCOME  
STATEMENT AND HIGHLIGHTS**



	2009	2009	2008	2008	2008	2008	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2009	2008	2008	2007
Net interest income (teb)	156	178	184	167	165	155	155	154	153	334	320	671	613
Non-interest revenue	291	280	310	377	345	364	354	366	365	571	709	1,396	1,440
Total revenues (teb)	447	458	494	544	510	519	509	520	518	905	1,029	2,067	2,053
Provision for credit losses	2	1	1	1	1	1	1	1	-	3	2	4	3
Net interest and non-interest revenue (teb)	445	457	493	543	509	518	508	519	518	902	1,027	2,063	2,050
Non-interest expense	353	375	385	384	350	372	360	365	368	728	722	1,491	1,460
Income before taxes and non-controlling interest in subsidiaries	92	82	108	159	159	146	148	154	150	174	305	572	590
Provision for income taxes (teb)	30	25	33	51	52	50	47	55	53	55	102	186	204
Net income	62	57	75	108	107	96	101	99	97	119	203	386	386
Cash net income	63	58	76	109	107	97	102	100	98	121	204	390	390
Net economic profit	37	32	46	79	79	68	70	69	67	69	147	272	265
Cash return on equity	26.3 %	23.9 %	27.0 %	39.1 %	41.0 %	36.7 %	34.3 %	34.2 %	34.6 %	25.1 %	38.8 %	35.9 %	33.5 %
Net interest margin on average assets (teb)	6.28 %	7.72 %	8.34 %	8.05 %	8.32 %	7.87 %	8.26 %	8.65 %	9.16 %	6.97 %	8.09 %	8.15 %	8.65 %
Net interest margin on average earning assets (teb)	6.83 %	8.48 %	9.17 %	8.87 %	9.20 %	8.67 %	9.12 %	9.57 %	10.25 %	7.62 %	8.93 %	8.98 %	9.66 %
Non-interest expense-to-revenue ratio (teb)	79.1 %	81.7 %	77.7 %	70.5 %	68.8 %	71.7 %	70.5 %	70.3 %	70.8 %	80.4 %	70.3 %	72.1 %	71.1 %
Cash non-interest expense-to-revenue ratio (teb)	78.9 %	81.6 %	77.4 %	70.3 %	68.6 %	71.5 %	70.3 %	70.1 %	70.6 %	80.2 %	70.0 %	71.9 %	70.8 %
Operating leverage	(13.1)%	(12.4)%	(9.9)%	(0.3)%	2.7 %	1.4 %	3.9 %	4.1 %	(1.1)%	(12.7)%	2.1 %	(1.5)%	1.3 %
Cash operating leverage	(13.1)%	(12.5)%	(9.9)%	(0.4)%	2.7 %	1.3 %	3.8 %	4.1 %	(1.2)%	(12.8)%	2.0 %	(1.6)%	1.2 %
Revenue growth	(12.3)%	(11.7)%	(3.1)%	4.8 %	(1.9)%	2.7 %	9.7 %	8.8 %	6.5 %	(12.0)%	0.4 %	0.6 %	8.4 %
Non-interest expense growth	0.8 %	0.7 %	6.8 %	5.1 %	(4.6)%	1.3 %	5.8 %	4.7 %	7.6 %	0.7 %	(1.7)%	2.1 %	7.1 %
Cash non-interest expense growth	0.8 %	0.8 %	6.8 %	5.2 %	(4.6)%	1.4 %	5.9 %	4.7 %	7.7 %	0.8 %	(1.6)%	2.2 %	7.2 %
Average common equity	964	937	1,100	1,093	1,055	1,031	1,162	1,150	1,142	951	1,043	1,070	1,146
Average assets	10,209	9,134	8,802	8,261	8,024	7,855	7,480	7,033	6,884	9,662	7,939	8,237	7,091
Average earning assets	9,382	8,318	8,013	7,493	7,258	7,126	6,770	6,353	6,151	8,841	7,192	7,474	6,352
Average current loans	7,525	7,570	7,241	6,715	6,504	6,377	6,045	5,621	5,467	7,548	6,440	6,710	5,627
Average current loans and acceptances	7,532	7,578	7,253	6,733	6,521	6,392	6,060	5,635	5,475	7,556	6,456	6,726	5,637
Average deposits	61,641	57,457	53,237	50,782	49,859	47,868	45,699	45,104	45,183	59,514	48,852	50,440	45,304
Assets under administration	132,320	129,649	131,289	137,702	139,106	136,114	139,060	139,637	162,471	132,320	139,106	131,289	139,060
Assets under management	91,605	93,200	99,428	106,339	106,028	106,932	106,174	108,031	107,917	91,605	106,028	99,428	106,174
Number of full-time equivalent employees	4,682	4,562	4,527	4,506	4,455	4,387	4,353	4,341	4,301	4,682	4,455	4,527	4,353

**U.S. Segment Information (Canadian GAAP / \$CAD equivalent)**

Net interest income (teb)	18	19	16	16	15	15	15	17	17	37	30	62	67
Non-interest revenue	45	30	18	48	44	47	46	49	52	75	91	157	197
Total revenues (teb)	63	49	34	64	59	62	61	66	69	112	121	219	264
Provision for credit losses	-	1	-	1	-	-	-	1	-	1	-	1	1
Net interest and non-interest revenue (teb)	63	48	34	63	59	62	61	65	69	111	121	218	263
Non-interest expense	64	65	66	59	53	59	66	63	66	129	112	237	265
Income before taxes and non-controlling interest in subsidiaries	(1)	(17)	(32)	4	6	3	(5)	2	3	(18)	9	(19)	(2)
Provision for income taxes (teb)	-	(7)	(13)	1	2	1	(2)	-	-	(7)	3	(9)	(2)
Net income	(1)	(10)	(19)	3	4	2	(3)	2	2	(11)	6	(10)	-
Cash net income	-	(10)	(18)	3	4	3	(2)	3	3	(10)	7	(8)	3
Operating leverage	(12.7)%	(31.1)%	(43.1)%	2.5 %	4.2 %	7.1 %	(6.4)%	6.2 %	4.6 %	(22.0)%	5.6%	(6.6)%	(0.6)%
Cash operating leverage	(12.5)%	(31.1)%	(43.3)%	2.2 %	4.0 %	6.8 %	(6.6)%	6.3 %	4.6 %	(22.0)%	5.3%	(6.9)%	(0.7)%
Revenue growth	7.4 %	(20.8)%	(43.0)%	(4.3)%	(14.5)%	(8.8)%	(5.4)%	(7.9)%	4.5 %	(7.1)%	(11.7)%	(17.1)%	(4.0)%
Non-interest expense growth	20.1 %	10.3 %	0.1 %	(6.8)%	(18.7)%	(15.9)%	1.0 %	(14.1)%	(0.1)%	14.9%	(17.3)%	(10.5)%	(3.4)%
Cash non-interest expense growth	19.9 %	10.3 %	0.3 %	(6.5)%	(18.5)%	(15.6)%	1.2 %	(14.2)%	(0.1)%	14.9%	(17.0)%	(10.2)%	(3.3)%
Average assets	3,005	3,035	2,635	2,332	2,315	2,256	2,206	2,244	2,370	3,020	2,285	2,385	2,299
Average earning assets	2,830	2,785	2,456	2,159	2,144	2,091	2,044	2,067	2,185	2,807	2,117	2,213	2,121
Average current loans and acceptances	2,651	2,714	2,428	2,138	2,123	2,069	2,011	2,024	2,133	2,683	2,096	2,190	2,075
Average deposits	1,518	1,360	1,252	1,226	1,182	1,103	1,106	1,212	1,301	1,438	1,142	1,191	1,233
Net interest margin on average earning assets (teb)	2.56%	2.71%	2.68%	2.92%	2.72%	2.93%	2.99%	3.21%	3.16%	2.63%	2.82%	2.81%	3.18%

**USD Equivalent (Canadian GAAP)**

Net interest income (teb)	15	15	15	15	15	15	16	15	15	30	30	60	62
Non-interest revenue	36	25	19	47	44	47	46	47	45	61	91	157	181
Total revenues (teb)	51	40	34	62	59	62	62	62	60	91	121	217	243
Provision for credit losses	1	-	-	1	-	-	-	1	-	1	-	1	1
Net interest and non-interest revenue (teb)	50	40	34	61	59	62	62	61	60	90	121	216	242
Non-interest expense	51	53	60	58	53	59	66	59	58	104	112	230	243
Income before taxes and non-controlling interest in subsidiaries	(1)	(13)	(26)	3	6	3	(4)	2	2	(14)	9	(14)	(1)
Provision for income taxes (teb)	-	(5)	(11)	-	2	1	(1)	-	-	(5)	3	(8)	(1)
Net income	(1)	(8)	(15)	3	4	2	(3)	2	2	(9)	6	(6)	-
Cash net income	-	(8)	(15)	3	4	3	(2)	2	2	(8)	7	(5)	2
Average assets	2,419	2,474	2,372	2,304	2,300	2,260	2,210	2,103	2,071	2,447	2,280	2,309	2,108
Average earning assets	2,278	2,270	2,211	2,134	2,130	2,094	2,047	1,937	1,909	2,274	2,112	2,142	1,945
Average current loans and acceptances	2,134	2,212	2,186	2,113	2,109	2,073	2,014	1,896	1,863	2,174	2,091	2,120	1,903
Average deposits	1,223	1,108	1,128	1,212	1,175	1,105	1,107	1,136	1,136	1,165	1,139	1,155	1,128

**TOTAL BMO CAPITAL MARKETS  
SUMMARY INCOME  
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	YTD 2009	YTD 2008	Fiscal 2008	Fiscal 2007
Net interest income (teb)	504	516	362	294	241	310	233	253	256	1,020	551	1,207	974
Non-interest revenue	308	211	360	459	451	(37)	188	437	395	519	414	1,233	995
Total revenues (teb)	812	727	722	753	692	273	421	690	651	1,539	965	2,440	1,969
Provision for credit losses	44	42	30	29	29	29	19	19	19	86	58	117	77
Net interest and non-interest revenue (teb)	768	685	692	724	663	244	402	671	632	1,453	907	2,323	1,892
Non-interest expense	451	473	451	477	441	382	399	448	397	924	823	1,751	1,575
Income before taxes and non-controlling interest in subsidiaries	317	212	241	247	222	(138)	3	223	235	529	84	572	317
Provision for income taxes (teb)	68	33	(49)	(16)	35	(109)	(43)	29	38	101	(74)	(139)	(100)
Net income	249	179	290	263	187	(29)	46	194	197	428	158	711	417
Cash net income	249	179	290	264	187	(29)	46	194	197	428	158	712	417
Net economic profit	65	(10)	122	99	26	(192)	(99)	53	63	55	(166)	55	(141)
Cash return on equity	14.8 %	9.9 %	18.8 %	17.2 %	12.4 %	(2.7) %	2.8 %	14.7 %	15.8 %	12.3 %	4.7 %	11.5 %	7.7 %
Net interest margin on average assets (teb)	0.74 %	0.71 %	0.60 %	0.50 %	0.42 %	0.53 %	0.42 %	0.48 %	0.51 %	0.72 %	0.48 %	0.52 %	0.47 %
Net interest margin on average earning assets (teb)	1.09 %	1.07 %	0.83 %	0.69 %	0.56 %	0.66 %	0.52 %	0.61 %	0.67 %	1.08 %	0.61 %	0.69 %	0.60 %
Non-interest expense-to-revenue ratio (teb)	55.6 %	65.0 %	62.4 %	63.4 %	63.6 %	140.3 %	95.0 %	64.9 %	61.0 %	60.0 %	85.3 %	71.8 %	80.0 %
Cash non-interest expense-to-revenue ratio (teb)	55.6 %	65.0 %	62.4 %	63.4 %	63.6 %	140.2 %	95.0 %	64.9 %	60.9 %	60.0 %	85.2 %	71.7 %	80.0 %
Operating leverage	14.8 %	143.2 %	58.9 %	2.6 %	(4.7) %	16.0 %	(35.0) %	(13.8) %	(7.3) %	47.2 %	(0.6) %	12.7 %	(26.9) %
Cash operating leverage	14.8 %	143.2 %	58.9 %	2.6 %	(4.7) %	16.0 %	(35.0) %	(13.8) %	(7.3) %	47.2 %	(0.6) %	12.7 %	(26.9) %
Revenue growth	17.2 %	166.8 %	71.8 %	9.0 %	6.4 %	31.6 %	(33.6) %	1.8 %	(10.3) %	59.4 %	12.5 %	23.9 %	(29.2) %
Non-interest expense growth	2.4 %	23.6 %	12.9 %	6.4 %	11.1 %	15.6 %	1.4 %	15.6 %	(3.0) %	12.2 %	13.1 %	11.2 %	(2.3) %
Cash non-interest expense growth	2.4 %	23.6 %	12.9 %	6.4 %	11.1 %	15.6 %	1.4 %	15.6 %	(3.0) %	12.2 %	13.1 %	11.2 %	(2.3) %
Average common equity	6,555	6,553	5,901	5,839	5,801	5,776	5,073	4,998	4,913	6,554	5,788	5,830	4,972
Average assets	280,583	288,118	239,380	231,265	231,812	232,990	220,232	210,834	204,411	284,413	232,408	233,873	207,084
Average earning assets	190,022	191,035	173,820	169,410	174,743	186,319	178,100	164,958	156,744	190,537	180,595	176,080	162,309
Average current loans	40,628	42,473	36,830	30,682	28,260	28,091	25,914	24,936	23,159	41,566	28,174	30,980	23,936
Average current loans and acceptances	48,217	50,806	44,514	38,424	37,398	37,388	35,026	32,149	30,064	49,533	37,393	39,442	31,275
Average deposits	96,448	104,965	101,017	101,178	107,855	113,927	109,068	93,231	88,975	100,777	110,924	105,984	94,019
Assets under administration	91,319	91,433	90,188	79,172	76,256	67,378	57,590	58,910	63,129	91,319	76,256	90,188	57,590
Assets under management	7,024	7,844	9,294	9,695	10,932	18,720	23,233	31,085	31,459	7,024	10,932	9,294	23,233
Number of full-time equivalent employees	2,333	2,393	2,467	2,451	2,401	2,419	2,365	2,317	2,239	2,333	2,401	2,467	2,365

**U.S. Segment Information (Canadian GAAP / \$CAD equivalent)**

Net interest income (teb)	267	273	141	92	92	69	70	60	79	540	161	394	279
Non-interest revenue	159	323	232	208	157	222	280	101	99	482	379	819	213
Total revenues (teb)	426	596	373	300	249	291	350	161	178	1,022	540	1,213	492
Provision for credit losses	27	26	21	19	19	19	13	13	13	53	38	78	53
Net interest and non-interest revenue (teb)	399	570	352	281	230	272	337	148	165	969	502	1,135	439
Non-interest expense	197	235	181	199	153	207	189	173	170	432	360	740	688
Income before taxes and non-controlling interest in subsidiaries	202	335	171	82	77	65	148	(25)	(5)	537	142	395	(249)
Provision for income taxes (teb)	68	92	57	23	13	10	37	(28)	(9)	160	23	103	(178)
Net income	134	243	114	59	64	55	111	3	4	377	119	292	(71)
Cash net income	135	243	114	59	64	55	112	4	3	378	119	292	(70)
Operating leverage	43.4 %	90.7 %	10.8 %	70.9 %	50.7 %	216.4 %	5.4 %	(42.2) %	(45.7) %	69.6 %	2846.3 %	138.6 %	(58.7) %
Cash operating leverage	43.3 %	90.7 %	10.8 %	70.9 %	50.7 %	216.5 %	5.3 %	(42.2) %	(45.7) %	69.6 %	2846.3 %	138.6 %	(58.7) %
Revenue growth	72.8 %	104.0 %	6.2 %	86.6 %	40.4 %	248.9 %	23.3 %	(49.6) %	(49.2) %	89.7 %	2856.5 %	146.1 %	(62.4) %
Non-interest expense growth	29.4 %	13.3 %	(4.6) %	15.7 %	(10.3) %	32.5 %	17.9 %	(7.4) %	(3.5) %	20.1 %	10.2 %	7.5 %	(3.7) %
Cash non-interest expense growth	29.5 %	13.3 %	(4.6) %	15.7 %	(10.3) %	32.4 %	18.0 %	(7.4) %	(3.5) %	20.1 %	10.2 %	7.5 %	(3.7) %
Average assets	113,780	119,359	97,608	99,388	97,920	93,318	81,125	80,970	83,165	116,616	95,594	97,054	80,580
Average earning assets	82,184	84,515	72,221	67,746	71,727	74,268	65,500	58,186	54,265	83,369	73,012	71,489	57,584
Average current loans and acceptances	19,576	22,039	19,324	16,976	17,746	17,757	16,569	16,512	16,268	20,828	17,752	17,952	16,200
Average deposits	44,678	48,954	38,849	35,548	37,796	37,758	34,194	29,210	22,554	46,851	37,777	37,486	26,775
Net interest margin on average earning assets (teb)	1.34 %	1.28 %	0.78 %	0.54 %	0.52 %	0.37 %	0.43 %	0.41 %	0.60 %	1.31 %	0.44 %	0.55 %	0.48 %

**\$USD Equivalent (Canadian GAAP)**

Net interest income (teb)	216	222	127	91	90	70	71	56	69	438	160	378	256
Non-interest revenue	128	263	207	205	154	223	286	94	85	391	377	789	235
Total revenues (teb)	344	485	334	296	244	293	357	150	154	829	537	1,167	491
Provision for credit losses	22	21	19	19	19	19	12	12	12	43	38	76	48
Net interest and non-interest revenue (teb)	322	464	315	277	225	274	345	138	142	786	499	1,091	443
Non-interest expense	159	191	165	197	150	209	190	162	148	350	359	721	635
Income before taxes and non-controlling interest in subsidiaries	163	273	150	80	75	65	155	(24)	(6)	436	140	370	(192)
Provision for income taxes (teb)	55	75	51	22	13	10	41	(26)	(9)	130	23	96	(148)
Net income	108	198	99	58	62	55	114	2	3	306	117	274	(44)
Cash net income	109	198	99	59	62	55	114	3	3	307	117	275	(43)
Average assets	91,520	97,304	87,971	98,222	97,238	93,478	81,427	75,869	72,689	94,460	95,338	94,211	74,109
Average earning assets	66,121	68,889	65,069	66,968	71,244	74,402	65,792	54,523	47,430	67,528	72,840	69,411	53,238
Average current loans and acceptances	15,747	17,959	17,361	16,772	17,629	17,787	16,612	15,471	14,225	16,872	17,708	17,386	14,908
Average deposits	35,877	39,896	34,882	35,113	37,542	37,829	34,348	27,370	19,709	37,920	37,687	36,335	24,920

**TOTAL CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS**

**SUMMARY INCOME**

**STATEMENT AND HIGHLIGHTS**

(\$ millions except as noted)

	2009	2009	2008	2008	2008	2008	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2009	2008	2008	2007
Net interest income (teb) before Group teb offset	(336)	(377)	(106)	(122)	(127)	(145)	(90)	(87)	(88)	(713)	(272)	(500)	(359)
Group teb offset (1)	(49)	(51)	(54)	(52)	(43)	(46)	(44)	(54)	(43)	(100)	(89)	(195)	(180)
Net interest income	(385)	(428)	(160)	(174)	(170)	(191)	(134)	(141)	(131)	(813)	(361)	(695)	(539)
Non-interest revenue	197	112	191	103	133	19	72	7	45	309	152	446	216
Total revenues	(188)	(316)	31	(71)	(37)	(172)	(62)	(134)	(86)	(504)	(209)	(249)	(323)
Provision for credit losses	215	272	333	355	29	108	42	(19)	(50)	487	137	825	(85)
Net interest and non-interest revenue	(403)	(588)	(302)	(426)	(66)	(280)	(104)	(115)	(36)	(991)	(346)	(1,074)	(238)
Non-interest expense	148	47	22	21	35	3	31	15	27	195	38	81	105
Restructuring charge (reversal)	-	-	(8)	-	-	-	24	-	-	-	-	(8)	159
Total non-interest expense	148	47	14	21	35	3	55	15	27	195	38	73	264
Income before taxes and non-controlling interest in subsidiaries	(551)	(635)	(316)	(447)	(101)	(283)	(159)	(130)	(63)	(1,186)	(384)	(1,147)	(502)
Provision for income taxes (teb) before Group teb offset	(193)	(233)	(131)	(204)	(75)	(126)	(113)	(75)	(54)	(426)	(201)	(536)	(320)
Group teb offset (1)	(49)	(51)	(54)	(52)	(43)	(46)	(44)	(54)	(43)	(100)	(89)	(195)	(180)
Provision for income taxes	(242)	(284)	(185)	(256)	(118)	(172)	(157)	(129)	(97)	(526)	(290)	(731)	(500)
Non-controlling interest in subsidiaries	19	19	19	18	19	18	19	18	19	38	37	74	75
Net income	(328)	(370)	(150)	(209)	(2)	(129)	(21)	(19)	15	(698)	(131)	(490)	(77)
Cash net income	(328)	(370)	(149)	(210)	(1)	(129)	(21)	(19)	15	(698)	(130)	(490)	(77)
Average common equity	2,786	2,266	2,398	2,250	2,186	2,696	1,263	1,651	2,421	2,520	2,444	2,384	1,927
Average assets	13,543	6,739	2,165	2,131	4,058	2,922	4,308	4,014	3,642	10,085	3,483	2,812	3,759
Average earning assets	4,992	(2,295)	(5,067)	(2,472)	(2,303)	(2,321)	(888)	(1,018)	(1,022)	1,288	(2,313)	(3,045)	(995)
Average current loans	(14,317)	(16,331)	(16,257)	(15,068)	(15,023)	(15,263)	(11,261)	(6,370)	(6,540)	(15,341)	(15,144)	(15,404)	(7,686)
Average current loans and acceptances	(14,317)	(16,330)	(16,257)	(15,068)	(15,022)	(15,262)	(11,261)	(6,371)	(6,540)	(15,342)	(15,144)	(15,405)	(7,685)
Average deposits	27,687	29,421	27,403	29,051	22,153	21,901	22,859	20,617	19,087	28,569	22,026	25,142	20,302
Number of full-time equivalent employees	9,629	9,631	9,388	9,457	9,133	8,973	8,821	8,957	9,147	9,629	9,133	9,388	8,821

**U.S. Segment Information (Canadian GAAP / SCAD equivalent)**

Net interest income (teb) before Group teb offset	(83)	(94)	8	(9)	(20)	(26)	(22)	(27)	(25)	(177)	(46)	(47)	(102)
Group teb offset (1)	(10)	(13)	(12)	(11)	(12)	(12)	(13)	(12)	(13)	(23)	(24)	(47)	(51)
Net interest income	(93)	(107)	(4)	(20)	(32)	(38)	(35)	(39)	(38)	(200)	(70)	(94)	(153)
Non-interest revenue	2	(45)	5	(14)	1	(28)	2	(7)	(8)	(43)	(27)	(36)	1
Total revenues	(91)	(152)	1	(34)	(31)	(66)	(33)	(46)	(46)	(243)	(97)	(130)	(152)
Provision for credit losses	200	272	236	420	44	120	42	10	(20)	472	164	820	11
Net interest and non-interest revenue	(291)	(424)	(235)	(454)	(75)	(186)	(75)	(56)	(26)	(715)	(261)	(950)	(163)
Non-interest expense	25	(18)	(21)	(19)	(9)	(17)	(10)	(8)	2	7	(26)	(66)	(18)
Restructuring charge (reversal)	-	-	(3)	-	-	-	8	-	-	-	-	(3)	28
Total non-interest expense	25	(18)	(24)	(19)	(9)	(17)	(2)	(8)	2	7	(26)	(69)	10
Income before taxes and non-controlling interest in subsidiaries	(316)	(406)	(211)	(435)	(66)	(169)	(73)	(48)	(28)	(722)	(235)	(881)	(173)
Provision for income taxes (teb) before Group teb offset	(103)	(144)	(67)	(143)	(19)	(62)	(16)	(16)	3	(247)	(81)	(291)	(33)
Group teb offset (1)	(10)	(13)	(12)	(11)	(12)	(12)	(13)	(12)	(13)	(23)	(24)	(47)	(51)
Provision for income taxes	(113)	(157)	(79)	(154)	(31)	(74)	(29)	(28)	(10)	(270)	(105)	(338)	(84)
Non-controlling interest in subsidiaries	5	6	5	5	4	5	4	5	6	11	9	19	20
Net income	(208)	(255)	(137)	(286)	(39)	(100)	(48)	(25)	(23)	(463)	(139)	(562)	(109)
Cash net income	(210)	(254)	(138)	(287)	(36)	(102)	(48)	(29)	(21)	(464)	(138)	(563)	(111)
Average assets	8,535	3,313	3,354	2,714	2,711	2,807	4,404	4,716	5,182	5,881	2,760	2,897	4,794
Average earning assets	7,862	2,267	2,138	1,729	1,657	1,623	3,274	3,499	3,645	5,018	1,640	1,787	3,605
Average current loans and acceptances	48	52	48	43	51	38	45	56	56	49	43	44	62
Average deposits	3,488	4,137	3,035	2,868	3,048	3,572	5,440	5,804	6,567	3,818	3,313	3,131	6,123

**USD Equivalent (Canadian GAAP)**

Net interest income (teb) before Group teb offset	(67)	(76)	7	(11)	(19)	(26)	(25)	(23)	(24)	(143)	(45)	(49)	(96)
Group teb offset (1)	(8)	(11)	(11)	(10)	(12)	(12)	(13)	(11)	(11)	(19)	(24)	(45)	(46)
Net interest income	(75)	(87)	(4)	(21)	(31)	(38)	(38)	(34)	(35)	(162)	(69)	(94)	(142)
Non-interest revenue	-	(36)	(5)	(13)	1	(28)	1	(8)	(5)	(36)	(27)	(45)	-
Total revenues	(75)	(123)	(9)	(34)	(30)	(66)	(37)	(42)	(40)	(198)	(96)	(139)	(142)
Provision for credit losses	162	224	209	412	43	119	44	9	(16)	386	162	783	17
Net interest and non-interest revenue	(237)	(347)	(218)	(446)	(73)	(185)	(81)	(51)	(24)	(584)	(258)	(922)	(159)
Non-interest expense	19	(14)	(21)	(20)	(5)	(20)	(8)	(8)	3	5	(25)	(66)	(17)
Restructuring charge (reversal)	-	-	(2)	-	-	-	8	-	-	-	-	(2)	26
Total non-interest expense	19	(14)	(23)	(20)	(5)	(20)	-	(8)	3	5	(25)	(68)	9
Income before taxes and non-controlling interest in subsidiaries	(256)	(333)	(195)	(426)	(68)	(165)	(81)	(43)	(27)	(589)	(233)	(854)	(168)
Provision for income taxes (teb) before Group teb offset	(82)	(119)	(60)	(141)	(22)	(58)	(21)	(14)	1	(201)	(80)	(281)	(35)
Group teb offset (1)	(8)	(11)	(11)	(10)	(12)	(12)	(13)	(11)	(11)	(19)	(24)	(45)	(46)
Provision for income taxes	(90)	(130)	(71)	(151)	(34)	(70)	(34)	(25)	(10)	(220)	(104)	(326)	(81)
Non-controlling interest in subsidiaries	4	5	4	5	4	5	4	5	4	9	9	18	18
Net income	(170)	(208)	(128)	(280)	(38)	(100)	(51)	(23)	(21)	(378)	(138)	(546)	(105)
Cash net income	(171)	(208)	(127)	(280)	(36)	(101)	(50)	(25)	(19)	(379)	(137)	(544)	(105)
Average assets	6,886	2,704	2,971	2,682	2,693	2,812	4,411	4,418	4,526	4,760	2,753	2,790	4,391
Average earning assets	6,338	1,853	1,909	1,708	1,647	1,626	3,278	3,279	3,185	4,058	1,636	1,723	3,298
Average current loans and acceptances	39	42	43	43	50	37	45	53	49	40	44	43	56
Average deposits	2,809	3,372	2,724	2,834	3,028	3,577	5,445	5,437	5,743	3,095	3,306	3,040	5,596

(1) The teb adjustment relates to teb revenue in BMO Capital Markets (75%) and Corporate Services (25%) - approximately.

**NON-INTEREST REVENUE AND TRADING REVENUE**

(\$ millions except as noted)

	2009	2009	2008	2008	2008	2008	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2009	2008	2008	2007
<b>Non-Interest Revenue</b>													
Securities commissions and fees	235	248	270	294	270	271	265	299	303	483	541	1,105	1,145
Deposit and payment service charges	204	205	203	190	181	182	183	180	182	409	363	756	728
Trading revenues (losses)	63	224	435	220	192	(301)	(165)	40	(10)	287	(109)	546	(487)
Lending fees	148	119	120	116	101	92	105	102	100	267	193	429	406
Card fees <sup>(1)</sup>	33	24	58	88	78	67	(105)	79	70	57	145	291	107
Investment management and custodial fees	84	88	87	86	85	81	83	81	81	172	166	339	322
Mutual fund revenues	106	114	140	151	144	154	148	151	140	220	298	589	576
Securitization revenues	262	264	167	133	133	80	61	65	83	526	213	513	296
Underwriting and advisory fees	103	77	66	97	98	92	103	160	159	180	190	353	528
Securities gains (losses), other than trading <sup>(2)</sup>	(42)	(314)	(252)	(75)	14	(2)	148	6	48	(356)	12	(315)	246
Foreign exchange, other than trading	25	13	(4)	25	30	29	48	30	33	38	59	80	132
Insurance income	62	56	52	56	52	62	52	55	77	118	114	222	230
Other	35	(7)	58	79	68	5	78	60	58	28	73	210	277
<b>Total Non-Interest Revenue</b>	<b>1,318</b>	<b>1,111</b>	<b>1,400</b>	<b>1,460</b>	<b>1,446</b>	<b>812</b>	<b>1,004</b>	<b>1,308</b>	<b>1,324</b>	<b>2,429</b>	<b>2,258</b>	<b>5,118</b>	<b>4,506</b>
<b>Non-interest revenue-to-total revenue</b>	<b>49.6 %</b>	<b>45.5 %</b>	<b>49.8 %</b>	<b>53.2 %</b>	<b>55.2 %</b>	<b>40.1 %</b>	<b>45.7 %</b>	<b>51.2 %</b>	<b>52.4 %</b>	<b>47.6 %</b>	<b>48.6 %</b>	<b>50.2 %</b>	<b>48.2 %</b>

(1) Card fees include a \$185 million adjustment in Q4, 2007 that increased the liability associated with our customer loyalty program.

(2) A gain of \$107 million was recorded from the sale of MasterCard International Inc. shares in Q4, 2007.

**Interest and Non-Interest Trading Revenue**

Interest rates	(41)	76	169	135	107	(235)	(228)	117	62	35	(128)	176	15
Foreign exchange	95	117	115	88	87	89	80	70	64	212	176	379	273
Equities	56	143	99	40	22	(51)	12	59	50	199	(29)	110	189
Commodities	29	39	26	(14)	(18)	(12)	(24)	(149)	(170)	68	(30)	(18)	(852)
Other <sup>(3)</sup>	17	(93)	87	(7)	(22)	(40)	10	(17)	30	(76)	(62)	18	42
<b>Total</b>	<b>156</b>	<b>282</b>	<b>496</b>	<b>242</b>	<b>176</b>	<b>(249)</b>	<b>(150)</b>	<b>80</b>	<b>36</b>	<b>438</b>	<b>(73)</b>	<b>665</b>	<b>(333)</b>
<b>Reported as:</b>													
Net interest income	93	58	61	22	(16)	52	15	40	46	151	36	119	154
Non-interest revenue - trading revenues (losses)	63	224	435	220	192	(301)	(165)	40	(10)	287	(109)	546	(487)
<b>Total</b>	<b>156</b>	<b>282</b>	<b>496</b>	<b>242</b>	<b>176</b>	<b>(249)</b>	<b>(150)</b>	<b>80</b>	<b>36</b>	<b>438</b>	<b>(73)</b>	<b>665</b>	<b>(333)</b>

(3) Includes the impact of hedging exposures in our structural balance sheet and securitization-related hedges.

Trading revenues include interest earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities, equity derivatives and proprietary trading.

Other includes managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

**NON-INTEREST EXPENSE**

(\$ millions except as noted)

**Non-Interest Expense**

	2009	2009	2008	2008	2008	2008	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2009	2008	2008	2007
Employee compensation													
Salaries	673	590	576	561	517	495	488	498	490	1,263	1,012	2,149	1,964
Performance based compensation	278	323	323	353	308	313	285	383	321	601	621	1,297	1,275
Employee benefits	178	174	108	130	155	137	128	143	158	352	292	530	586
<b>Total employee compensation (1)</b>	<b>1,129</b>	<b>1,087</b>	<b>1,007</b>	<b>1,044</b>	<b>980</b>	<b>945</b>	<b>901</b>	<b>1,024</b>	<b>969</b>	<b>2,216</b>	<b>1,925</b>	<b>3,976</b>	<b>3,825</b>
Premises and equipment													
Rental of real estate	79	76	72	71	68	68	65	64	63	155	136	279	257
Premises, furniture and fixtures	75	67	68	66	61	60	63	60	62	142	121	255	242
Property taxes	8	8	7	5	10	7	6	7	8	16	17	29	28
Computer and equipment	177	176	191	170	161	156	181	156	155	353	317	678	634
<b>Total premises and equipment</b>	<b>339</b>	<b>327</b>	<b>338</b>	<b>312</b>	<b>300</b>	<b>291</b>	<b>315</b>	<b>287</b>	<b>288</b>	<b>666</b>	<b>591</b>	<b>1,241</b>	<b>1,161</b>
Amortization of intangible assets	54	51	48	45	45	45	46	49	45	105	90	183	188
Other expenses													
Communications	57	51	57	50	53	42	36	38	42	108	95	202	149
Business and capital taxes	13	15	11	20	(1)	12	6	-	17	28	11	42	47
Professional fees	82	92	113	102	90	79	108	62	67	174	169	384	301
Travel and business development	73	82	95	87	74	72	92	72	64	155	146	328	287
Other	141	136	157	122	139	128	127	127	122	277	267	546	484
<b>Total other expenses</b>	<b>366</b>	<b>376</b>	<b>433</b>	<b>381</b>	<b>355</b>	<b>333</b>	<b>369</b>	<b>299</b>	<b>312</b>	<b>742</b>	<b>688</b>	<b>1,502</b>	<b>1,268</b>
<b>Non-interest Expense</b>	<b>1,888</b>	<b>1,841</b>	<b>1,826</b>	<b>1,782</b>	<b>1,680</b>	<b>1,614</b>	<b>1,631</b>	<b>1,659</b>	<b>1,614</b>	<b>3,729</b>	<b>3,294</b>	<b>6,902</b>	<b>6,442</b>
Restructuring charge (reversal)	-	-	(8)	-	-	-	24	-	-	-	-	(8)	159
<b>Total Non-Interest Expense</b>	<b>1,888</b>	<b>1,841</b>	<b>1,818</b>	<b>1,782</b>	<b>1,680</b>	<b>1,614</b>	<b>1,655</b>	<b>1,659</b>	<b>1,614</b>	<b>3,729</b>	<b>3,294</b>	<b>6,894</b>	<b>6,601</b>

(1) Total employee compensation includes \$118 million of severance costs in Q2, 2009.

**BALANCE SHEET**

(\$ millions)

	2009	2009	2008	2008	2008	2008	2007	2007	2007	MIX	INC/(DEC)	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	VS LAST YEAR	
<b>As At Balances</b>												
Cash resources	14,232	26,390	21,105	22,054	22,237	26,122	22,890	25,041	19,502	3.3 %	(8,005)	(36.0)%
Securities	107,500	98,458	100,138	88,875	88,670	89,465	98,277	86,229	82,600	24.9 %	18,830	21.2 %
Securities borrowed or purchased under resale agreements	38,521	32,283	28,033	32,433	33,596	42,937	37,093	34,216	35,063	8.9 %	4,925	14.7 %
Loans												
Residential mortgages <sup>(1)</sup>	48,100	50,107	49,343	51,757	52,583	53,224	52,429	62,297	62,908	11.1 %	(4,483)	(8.5)%
Non-residential mortgages	7,151	7,343	7,366	7,207	7,162	6,307	5,969	6,085	6,101	1.7 %	(11)	(0.2)%
Consumer instalment and other personal	44,316	44,355	43,737	40,292	37,954	34,517	33,189	33,009	31,913	10.3 %	6,362	16.8 %
Credit cards	2,100	2,105	2,120	3,532	4,338	4,685	4,493	4,347	3,899	0.5 %	(2,238)	(51.6)%
Businesses and governments	70,120	77,214	76,785	64,754	60,780	59,898	56,681	57,710	54,855	16.1 %	9,340	15.4 %
Customers' liability under acceptances	171,787	181,124	179,351	167,542	162,817	158,631	152,761	163,448	159,676	39.7 %	8,970	5.5 %
Allowance for credit losses	9,736	10,716	9,358	9,834	10,345	11,590	12,389	8,993	9,530	2.3 %	(609)	(5.9)%
	(1,825)	(1,741)	(1,747)	(1,494)	(1,336)	(1,227)	(1,055)	(1,045)	(1,059)	(0.4)%	(489)	(36.6)%
<b>Total net loans and acceptances</b>	<b>179,698</b>	<b>190,099</b>	<b>186,962</b>	<b>175,882</b>	<b>171,826</b>	<b>168,994</b>	<b>164,095</b>	<b>171,396</b>	<b>168,147</b>	<b>41.6 %</b>	<b>7,872</b>	<b>4.6 %</b>
Other assets												
Derivative instruments	77,473	81,985	65,586	43,167	44,557	36,857	32,585	30,030	38,711	17.9 %	32,916	73.9 %
Premises and equipment	1,684	1,709	1,721	1,582	1,570	1,521	1,522	1,561	1,580	0.4 %	114	7.2 %
Goodwill	1,670	1,706	1,635	1,449	1,398	1,189	1,140	1,232	1,252	0.4 %	272	19.5 %
Intangible assets	671	676	710	658	662	608	582	603	641	0.2 %	9	1.4 %
Other	10,796	9,868	10,160	8,947	10,642	9,132	8,340	8,846	9,031	2.4 %	154	1.4 %
<b>Total Assets</b>	<b>432,245</b>	<b>443,174</b>	<b>416,050</b>	<b>375,047</b>	<b>375,158</b>	<b>376,825</b>	<b>366,524</b>	<b>359,154</b>	<b>356,527</b>	<b>100.0 %</b>	<b>57,087</b>	<b>15.2 %</b>
Deposits												
Banks	27,874	31,422	30,346	29,988	30,938	34,991	34,100	30,561	28,256	6.4 %	(3,064)	(9.9)%
Businesses and governments	118,205	133,388	136,111	131,748	122,707	125,312	121,748	120,757	114,504	27.3 %	(4,502)	(3.7)%
Individuals	101,090	99,770	91,213	86,921	84,935	82,608	76,202	77,709	78,855	23.5 %	16,155	19.0 %
<b>Total deposits</b>	<b>247,169</b>	<b>264,580</b>	<b>257,670</b>	<b>248,657</b>	<b>238,580</b>	<b>242,911</b>	<b>232,050</b>	<b>229,027</b>	<b>221,615</b>	<b>57.2 %</b>	<b>8,589</b>	<b>3.6 %</b>
Other liabilities												
Derivative instruments	75,070	77,764	60,048	36,786	40,347	32,776	33,584	30,543	40,192	17.4 %	34,723	86.1 %
Acceptances	9,736	10,716	9,358	9,834	10,345	11,590	12,389	8,993	9,530	2.3 %	(609)	(5.9)%
Securities sold but not yet purchased	14,131	16,327	18,792	17,415	20,053	28,393	25,039	28,551	24,692	3.3 %	(5,922)	(29.5)%
Securities lent or sold under repurchase agreements	46,170	36,012	32,492	28,148	29,894	28,331	31,263	30,992	31,027	10.7 %	16,276	54.5 %
Other	14,708	12,969	14,071	11,650	13,940	12,478	12,055	10,682	10,055	3.4 %	768	5.5 %
Subordinated debt	4,379	4,389	4,315	4,204	4,199	3,446	3,446	3,446	2,395	1.0 %	180	4.3 %
Capital trust securities	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	0.3 %	-	0.0 %
Preferred share liability	-	-	250	250	250	250	250	450	450	0.0 %	(250)	(100.0)%
Share capital												
Preferred shares	2,171	1,896	1,746	1,746	1,446	1,196	1,196	946	946	0.5 %	725	50.2 %
Common shares	5,928	5,780	4,708	4,712	4,668	4,452	4,411	4,372	4,326	1.4 %	1,260	27.0 %
Contributed surplus	77	76	69	68	67	65	58	56	55	0.0 %	10	15.9 %
Retained earnings	11,391	11,434	11,632	11,471	11,327	11,056	11,166	11,158	11,017	2.5 %	64	0.6 %
Accumulated other comprehensive income (loss)	165	81	(251)	(1,044)	(1,108)	(1,269)	(1,533)	(1,212)	(923)	0.0 %	1,273	114.9 %
<b>Total Liabilities and Shareholders' Equity</b>	<b>432,245</b>	<b>443,174</b>	<b>416,050</b>	<b>375,047</b>	<b>375,158</b>	<b>376,825</b>	<b>366,524</b>	<b>359,154</b>	<b>356,527</b>	<b>100.0 %</b>	<b>57,087</b>	<b>15.2 %</b>

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.



**BALANCE SHEET**

(\$ millions)

	2009	2009	2008	2008	2008	2008	2007	2007	2007	YTD	YTD	INC/
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2009	2008	(DEC)
<b>Average Daily Balances</b>												
Cash resources	23,379	25,946	19,569	25,802	24,056	28,621	32,514	26,276	22,874	24,684	26,363	(6.4)%
Securities	107,667	103,947	88,746	87,295	91,043	97,205	92,314	85,158	80,059	105,776	94,158	12.3 %
Securities borrowed or purchased under resale agreements	42,269	36,693	43,823	42,293	46,198	49,968	40,440	36,861	39,046	39,434	48,104	(18.0)%
Loans												
Residential mortgages <sup>(1)</sup>	49,329	49,728	52,560	52,756	52,789	52,954	56,807	62,513	62,998	49,532	52,873	(6.3)%
Non-residential mortgages	7,320	7,410	7,334	7,139	6,625	6,187	5,969	6,011	6,116	7,366	6,404	15.0 %
Consumer instalment and other personal	44,568	44,320	41,992	39,087	37,002	34,141	33,012	32,253	31,797	44,441	35,556	25.0 %
Credit cards	2,017	2,188	3,691	4,500	4,635	4,784	4,494	4,168	3,737	2,104	4,710	(55.3)%
Businesses and governments	75,595	77,920	70,779	63,485	59,802	59,653	56,807	55,322	52,884	76,777	59,726	28.5 %
Customers' liability under acceptances	178,829	181,566	176,356	166,967	160,853	157,719	157,089	160,267	157,532	180,220	159,269	13.2 %
Allowance for credit losses	(1,818)	(1,799)	(1,574)	(1,348)	(1,252)	(1,066)	(1,010)	(1,025)	(1,069)	(1,808)	(1,158)	(56.2)%
Total net loans and acceptances	187,401	190,520	184,959	175,902	171,178	168,193	167,650	168,656	165,437	188,987	169,669	11.4 %
Other assets												
Derivative instruments	81,956	86,956	54,519	51,657	45,672	34,304	31,088	37,474	38,526	84,497	39,926	111.6 %
Other	17,938	18,941	17,443	12,924	15,922	13,068	11,879	10,910	11,602	18,448	14,479	27.4 %
Total Assets	460,610	463,003	409,059	395,873	394,069	391,359	375,885	365,335	357,544	461,826	392,699	17.6 %
Deposits												
Banks	29,994	29,676	31,427	33,267	33,828	39,925	38,232	29,832	32,179	29,832	36,911	(19.2)%
Businesses and governments	130,058	139,877	131,233	129,927	127,887	129,571	127,403	117,180	108,084	135,049	128,738	4.9 %
Individuals	101,129	95,787	87,994	85,342	82,936	79,541	76,360	77,188	77,958	98,414	81,219	21.2 %
Total deposits	261,181	265,340	250,654	248,536	244,651	249,037	241,995	224,200	218,221	263,295	246,868	6.7 %
Other liabilities												
Derivative instruments	80,278	83,133	50,365	46,789	41,945	33,907	31,995	38,825	39,873	81,730	37,882	115.7 %
Other	95,133	91,102	85,542	78,595	86,880	88,147	81,712	82,464	79,503	93,083	87,520	6.4 %
Subordinated debt	4,065	4,162	4,199	4,196	3,643	3,446	3,446	2,930	2,630	4,115	3,544	16.1 %
Capital trust securities	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	0.0 %
Preferred share liability	-	65	250	250	250	250	317	450	450	33	250	(86.7)%
Shareholders' equity	18,802	18,051	16,899	16,357	15,550	15,422	15,270	15,316	15,717	18,420	15,485	19.0 %
Total Liabilities and Shareholders' Equity	460,610	463,003	409,059	395,873	394,069	391,359	375,885	365,335	357,544	461,826	392,699	17.6 %

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

**STATEMENT OF CHANGES IN  
SHAREHOLDERS' EQUITY**

(\$ millions)	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	YTD 2009	YTD 2008	Fiscal 2008	Fiscal 2007
<b>Preferred Shares</b>													
Balance at beginning of period	1,896	1,746	1,746	1,446	1,196	1,196	946	946	946	1,746	1,196	1,196	596
Issued during the period	275	150	-	300	250	-	250	-	-	425	250	550	600
<b>Balance at End of Period</b>	<b>2,171</b>	<b>1,896</b>	<b>1,746</b>	<b>1,746</b>	<b>1,446</b>	<b>1,196</b>	<b>1,196</b>	<b>946</b>	<b>946</b>	<b>2,171</b>	<b>1,446</b>	<b>1,746</b>	<b>1,196</b>
<b>Common Shares</b>													
Balance at beginning of period	5,818	4,773	4,712	4,668	4,452	4,411	4,372	4,326	4,279	4,773	4,411	4,411	4,231
Issued during the period	-	1,000	-	-	-	-	-	-	-	1,000	-	-	-
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	103	35	35	32	27	28	28	30	27	138	55	122	113
Issued under the Stock Option Plan	7	10	26	12	9	13	23	41	39	17	22	60	132
Issued on the exchange of shares of a subsidiary corporation	-	-	-	-	-	-	-	-	-	-	-	-	1
Issued on the acquisition of a business	-	-	-	-	180	-	-	-	-	-	180	180	-
Repurchased for cancellation	-	-	-	-	-	-	(12)	(25)	(19)	-	-	-	(66)
<b>Balance at End of Period</b>	<b>5,928</b>	<b>5,818</b>	<b>4,773</b>	<b>4,712</b>	<b>4,668</b>	<b>4,452</b>	<b>4,411</b>	<b>4,372</b>	<b>4,326</b>	<b>5,928</b>	<b>4,668</b>	<b>4,773</b>	<b>4,411</b>
<b>Treasury Shares</b>													
Balance at beginning of period	-	(38)	(65)	-	-	-	-	-	-	-	-	(65)	-
Contributed Surplus													
Balance at beginning of period	76	69	68	67	65	58	56	55	55	69	58	58	49
Stock option expense/exercised	1	5	1	1	2	7	2	1	-	6	9	11	9
Premium on treasury shares	-	2	-	-	-	-	-	-	-	2	-	-	-
<b>Balance at End of Period</b>	<b>77</b>	<b>76</b>	<b>69</b>	<b>68</b>	<b>67</b>	<b>65</b>	<b>58</b>	<b>56</b>	<b>55</b>	<b>77</b>	<b>67</b>	<b>69</b>	<b>58</b>
<b>Retained Earnings</b>													
Balance at beginning of period	11,434	11,632	11,471	11,327	11,056	11,166	11,158	11,017	10,836	11,632	11,166	11,166	10,974
Cumulative impact of adopting new accounting requirements for financial instruments, net of income taxes	-	-	-	-	-	-	-	-	-	-	-	-	(71)
Net income	358	225	560	521	642	255	452	660	671	583	897	1,978	2,131
Dividends - Preferred shares	(26)	(23)	(25)	(19)	(14)	(15)	(12)	(9)	(13)	(49)	(29)	(73)	(43)
- Common shares	(382)	(378)	(355)	(353)	(352)	(350)	(348)	(340)	(340)	(760)	(702)	(1,410)	(1,353)
Common shares repurchased for cancellation	-	-	-	-	-	-	(79)	(170)	(137)	-	-	-	(458)
Share issue expense	(4)	(22)	-	(5)	(5)	-	(5)	-	-	(26)	(5)	(10)	(14)
Treasury shares	11	-	(19)	-	-	-	-	-	-	11	-	(19)	-
<b>Balance at End of Period</b>	<b>11,391</b>	<b>11,434</b>	<b>11,632</b>	<b>11,471</b>	<b>11,327</b>	<b>11,056</b>	<b>11,166</b>	<b>11,158</b>	<b>11,017</b>	<b>11,391</b>	<b>11,327</b>	<b>11,632</b>	<b>11,166</b>
<b>Accumulated Other Comprehensive Income (Loss) on Available-for-Sale Securities</b>													
Balance at beginning of period	(8)	(74)	59	110	33	35	(52)	7	5	(74)	35	35	-
Impact of remeasuring available-for-sale securities to market value on November 1, 2006 net of income taxes	-	-	-	-	-	-	-	-	-	-	-	-	3
Unrealized gains (losses) on available-for-sale securities arising during the period net of income taxes	211	(44)	(226)	(89)	60	(25)	80	(73)	1	167	35	(280)	15
Reclassification to earnings of realized (gains) losses in the period net of income taxes	(30)	110	93	38	17	23	7	14	1	80	40	171	17
<b>Balance at End of Period</b>	<b>173</b>	<b>(8)</b>	<b>(74)</b>	<b>59</b>	<b>110</b>	<b>33</b>	<b>35</b>	<b>(52)</b>	<b>7</b>	<b>173</b>	<b>110</b>	<b>(74)</b>	<b>35</b>
<b>Accumulated Other Comprehensive Income (Loss) on Cash Flow Hedges</b>													
Balance at beginning of period	450	258	28	(22)	(102)	(166)	(205)	(95)	(96)	258	(166)	(166)	-
Impact of new cash flow hedge accounting rules on November 1, 2006 net of income taxes	-	-	-	-	-	-	-	-	-	-	-	-	(51)
Gains (losses) on cash flow hedges arising during the period net of income taxes	25	193	222	37	77	27	28	(109)	1	218	104	363	(128)
Reclassification to earnings of (gains) losses on cash flow hedges net of income taxes	2	(1)	8	13	3	37	11	(1)	-	1	40	61	13
<b>Balance at End of Period</b>	<b>477</b>	<b>450</b>	<b>258</b>	<b>28</b>	<b>(22)</b>	<b>(102)</b>	<b>(166)</b>	<b>(205)</b>	<b>(95)</b>	<b>477</b>	<b>(22)</b>	<b>258</b>	<b>(166)</b>
<b>Accumulated Other Comprehensive Loss on Translation of Net Foreign Operations</b>													
Balance at beginning of period	(361)	(435)	(1,131)	(1,196)	(1,200)	(1,402)	(955)	(835)	(607)	(435)	(1,402)	(1,402)	(789)
Unrealized gain (loss) on translation of net foreign operations	(363)	228	1,926	182	26	592	(1,196)	(375)	(619)	(135)	618	2,726	(1,697)
Impact of hedging unrealized gain (loss) on translation of net foreign operations net of income taxes	239	(154)	(1,230)	(117)	(22)	(390)	749	255	391	85	(412)	(1,759)	1,084
<b>Balance at End of Period</b>	<b>(485)</b>	<b>(361)</b>	<b>(435)</b>	<b>(1,131)</b>	<b>(1,196)</b>	<b>(1,200)</b>	<b>(1,402)</b>	<b>(955)</b>	<b>(835)</b>	<b>(485)</b>	<b>(1,196)</b>	<b>(435)</b>	<b>(1,402)</b>
<b>Total Accumulated Other Comprehensive Income (Loss)</b>	<b>165</b>	<b>81</b>	<b>(251)</b>	<b>(1,044)</b>	<b>(1,108)</b>	<b>(1,269)</b>	<b>(1,533)</b>	<b>(1,212)</b>	<b>(923)</b>	<b>165</b>	<b>(1,108)</b>	<b>(251)</b>	<b>(1,533)</b>
<b>Total Shareholders' Equity</b>	<b>19,732</b>	<b>19,267</b>	<b>17,904</b>	<b>16,953</b>	<b>16,400</b>	<b>15,500</b>	<b>15,298</b>	<b>15,320</b>	<b>15,421</b>	<b>19,732</b>	<b>16,400</b>	<b>17,904</b>	<b>15,298</b>

**AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA**

	2009	2009	2008	2008	2008	2008	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2009	2008	2008	2007
<b>Personal &amp; Commercial Banking</b>													
Canada	122,544	124,923	127,907	126,294	124,295	123,049	121,360	119,643	117,335	123,753	123,665	125,391	118,748
United States	33,361	33,753	30,438	27,538	25,481	24,206	22,159	23,454	24,830	33,560	24,836	26,924	23,477
Other	370	336	367	384	399	337	346	357	442	353	368	372	416
<b>Total</b>	<b>156,275</b>	<b>159,012</b>	<b>158,712</b>	<b>154,216</b>	<b>150,175</b>	<b>147,592</b>	<b>143,865</b>	<b>143,454</b>	<b>142,607</b>	<b>157,666</b>	<b>148,869</b>	<b>152,687</b>	<b>142,641</b>
<b>Private Client Group</b>													
Canada	7,104	6,004	6,085	5,847	5,630	5,544	5,270	4,784	4,509	6,545	5,588	5,778	4,787
United States	3,005	3,035	2,635	2,332	2,315	2,256	2,206	2,244	2,370	3,020	2,285	2,385	2,299
Other	100	95	82	82	79	55	4	5	5	97	66	74	5
<b>Total</b>	<b>10,209</b>	<b>9,134</b>	<b>8,802</b>	<b>8,261</b>	<b>8,024</b>	<b>7,855</b>	<b>7,480</b>	<b>7,033</b>	<b>6,884</b>	<b>9,662</b>	<b>7,939</b>	<b>8,237</b>	<b>7,091</b>
<b>BMO Capital Markets</b>													
Canada	135,826	139,713	110,972	100,585	102,618	107,579	106,539	97,569	88,200	137,802	105,126	105,454	94,125
United States	113,780	119,359	97,608	99,388	97,920	93,318	81,125	80,970	83,165	116,616	95,594	97,054	80,580
Other	30,977	29,046	30,800	31,292	31,274	32,093	32,568	32,295	33,046	29,995	31,688	31,365	32,379
<b>Total</b>	<b>280,583</b>	<b>288,118</b>	<b>239,380</b>	<b>231,265</b>	<b>231,812</b>	<b>232,990</b>	<b>220,232</b>	<b>210,834</b>	<b>204,411</b>	<b>284,413</b>	<b>232,408</b>	<b>233,873</b>	<b>207,084</b>
<b>Corporate Services, including Technology and Operations</b>													
Canada	4,982	3,328	(1,228)	(622)	1,314	54	(163)	(756)	(1,586)	4,141	675	(128)	(1,088)
United States	8,535	3,313	3,354	2,714	2,711	2,807	4,404	4,716	5,182	5,881	2,760	2,897	4,794
Other	26	98	39	39	33	61	67	54	46	63	48	43	53
<b>Total</b>	<b>13,543</b>	<b>6,739</b>	<b>2,165</b>	<b>2,131</b>	<b>4,058</b>	<b>2,922</b>	<b>4,308</b>	<b>4,014</b>	<b>3,642</b>	<b>10,085</b>	<b>3,483</b>	<b>2,812</b>	<b>3,759</b>
<b>Total Consolidated</b>													
Canada	270,456	273,968	243,736	232,104	233,857	236,226	233,006	221,240	208,458	272,241	235,054	236,495	216,572
United States	158,681	159,460	134,035	131,972	128,427	122,587	109,894	111,384	115,547	159,077	125,475	129,260	111,150
Other	31,473	29,575	31,288	31,797	31,785	32,546	32,985	32,711	33,539	30,508	32,170	31,854	32,853
<b>Total</b>	<b>460,610</b>	<b>463,003</b>	<b>409,059</b>	<b>395,873</b>	<b>394,069</b>	<b>391,359</b>	<b>375,885</b>	<b>365,335</b>	<b>357,544</b>	<b>461,826</b>	<b>392,699</b>	<b>397,609</b>	<b>360,575</b>

**GOODWILL AND  
INTANGIBLE ASSETS**

(\$ millions)	November 1	Additions/Purchases				Amortization				Other: Includes FX <sup>(1)</sup>				April 30
	2008	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2009
<b>Intangible Assets</b>														
Customer relationships	28	-	8	-	-	(2)	(2)	-	-	15	1	-	-	48
Core deposit intangibles	143	-	-	-	-	(5)	(7)	-	-	(49)	(2)	-	-	80
Branch distribution networks	32	-	-	-	-	(3)	(3)	-	-	1	2	-	-	29
Purchased software	131	-	-	-	-	(18)	(15)	-	-	11	3	-	-	112
Developed software	375	-	4	-	-	(23)	(27)	-	-	39	30	-	-	398
Other	1	-	3	-	-	-	-	-	-	-	-	-	-	4
<b>Total Intangible Assets</b>	<b>710</b>	<b>-</b>	<b>15</b>	<b>-</b>	<b>-</b>	<b>(51)</b>	<b>(54)</b>	<b>-</b>	<b>-</b>	<b>17</b>	<b>34</b>	<b>-</b>	<b>-</b>	<b>671</b>

**Goodwill**

Harris Bankcorp, Inc. and subsidiaries	204	-	-	-	-	-	-	-	-	4	(6)	-	-	202
First National Bank of Joliet	122	-	-	-	-	-	-	-	-	2	(3)	-	-	121
Bank of Montreal Securities Canada Limited	129	-	-	-	-	-	-	-	-	-	-	-	-	129
Moneris Solutions Corporation	62	-	-	-	-	-	-	-	-	18	(1)	-	-	79
Guardian Group of Funds Ltd.	187	-	-	-	-	-	-	-	-	-	-	-	-	187
myCFO	34	-	-	-	-	-	-	-	-	-	(1)	-	-	33
Gerard Klauer Mattison	41	-	-	-	-	-	-	-	-	1	(1)	-	-	41
Lakeland Community Bank	25	-	-	-	-	-	-	-	-	-	-	-	-	25
New Lenox State Bank	175	-	-	-	-	-	-	-	-	3	(5)	-	-	173
Mercantile Bancorp, Inc.	88	-	-	-	-	-	-	-	-	1	(2)	-	-	87
Villa Park Trust and Savings Bank	47	-	-	-	-	-	-	-	-	1	(2)	-	-	46
First National Bank	179	-	-	-	-	-	-	-	-	3	(5)	-	-	177
bcpbank Canada	11	-	-	-	-	-	-	-	-	-	-	-	-	11
Pyrford International	19	6	-	-	-	-	-	-	-	(1)	(1)	-	-	23
Merchants & Manufacturers	121	-	-	-	-	-	-	-	-	21	(4)	-	-	138
Ozaukee	147	-	-	-	-	-	-	-	-	12	(8)	-	-	151
GKST	10	-	-	-	-	-	-	-	-	-	2	-	-	12
AIG Life Insurance Company of Canada	-	-	1	-	-	-	-	-	-	-	-	-	-	1
Other	34	-	-	-	-	-	-	-	-	-	-	-	-	34
<b>Total Goodwill</b>	<b>1,635</b>	<b>6</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>65</b>	<b>(37)</b>	<b>-</b>	<b>-</b>	<b>1,670</b>

(1) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

**UNREALIZED GAINS (LOSSES)**

ON SECURITIES, OTHER THAN TRADING (\$ millions)	Book Value				Unrealized Gains (Losses)						
	2009 Q2	2009 Q1	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2
Securities, Other Than Trading											
Canadian governments	10,596	8,100	242	84	30	-	-	-	-	(1)	-
U.S. governments	8,837	11,556	46	131	32	23	84	49	8	(69)	(6)
Mortgage-backed securities - Canada <sup>(2)</sup>	6,343	5,037	141	39	87	141	137	49	20	-	-
- U.S.	1,706	954	25	17	3	(2)	8	-	(6)	(12)	(7)
Corporate debt <sup>(3) (4)</sup>	11,068	8,797	(23)	(94)	(255)	(58)	(16)	(25)	(3)	(5)	7
Corporate equity <sup>(3) (4) (5)</sup>	2,149	2,166	(37)	(45)	(19)	13	9	16	26	158	119
Other governments	97	96	5	5	1	1	3	-	-	(1)	-
<b>Unrealized Gains (Losses) On Total Securities, Other Than Trading</b>	<b>40,796</b>	<b>36,706</b>	<b>399</b>	<b>137</b>	<b>(121)</b>	<b>118</b>	<b>225</b>	<b>89</b>	<b>45</b>	<b>70</b>	<b>113</b>

(2) These mortgage-backed securities are supported by guaranteed mortgages.

(3) Corporate debt and corporate equity include merchant banking investments, which have been recorded at fair value since November 1, 2004, when we adopted new accounting rules applicable to our merchant banking subsidiaries.

(4) Included in unrealized gains (losses) are losses of \$70 million in corporate debt and \$22 million in corporate equity related to securities transferred from trading effective August 1, 2008, for the quarter ended April 30, 2009 (losses of \$115 million in corporate debt and \$25 million in corporate equity for the quarter ended January 31, 2009, and losses of \$169 million in corporate debt and \$14 million in corporate equity for the quarter ended October 31, 2008).

(5) Excluded from corporate equity are unrealized gains of \$59 million and \$4 million related to our investments in Visa Inc. and MasterCard International Inc., respectively for the quarter ended April 30, 2009 (unrealized gains of \$57 million and \$6 million related to our investments in Visa Inc. and MasterCard International Inc., respectively for the quarter ended January 31, 2009, unrealized gains of \$74 million and \$7 million related to our investments in Visa Inc. and MasterCard International Inc., respectively for the quarter ended October 31, 2008, unrealized gains of \$75 million and \$9 million related to our investments in Visa Inc. and MasterCard International Inc., respectively for the quarter ended July 31, 2008, and unrealized gains of \$84 million and \$12 million related to our investments in Visa Inc. and MasterCard International Inc., respectively for the quarter ended April 30, 2008). These amounts are not included because the sale of those shares is restricted.

**U.S. GAAP RECONCILIATION**

(\$ millions except as noted)

	2009	2009	2008	2008	2008	2008	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2009	2008	2008	2007
Net Income-Canadian GAAP	358	225	560	521	642	255	452	660	671	583	897	1,978	2,131
Increase (Decrease) net of tax:													
Pension and related benefits expense	-	-	-	-	1	1	-	-	-	-	2	2	-
Stock-based compensation (1)	-	(1)	(1)	(1)	(1)	(1)	(3)	(3)	(3)	(1)	(2)	(4)	(13)
Merchant banking investments	26	40	(14)	2	9	2	12	14	(12)	66	11	(1)	5
Software development expense	-	-	-	-	-	(1)	(7)	(7)	(6)	-	(1)	(1)	(27)
Liabilities and equity	-	1	3	3	3	3	4	5	6	1	6	12	20
Reclassification of trading securities into available-for-sale securities (2)	5	36	(123)	-	-	-	-	-	-	41	-	(123)	-
Other (3)	3	2	2	1	1	1	6	(13)	3	5	2	5	(1)
<b>Net Income-U.S. GAAP</b>	<b>392</b>	<b>303</b>	<b>427</b>	<b>526</b>	<b>655</b>	<b>260</b>	<b>464</b>	<b>656</b>	<b>659</b>	<b>695</b>	<b>915</b>	<b>1,868</b>	<b>2,115</b>
U.S. GAAP:													
Basic Earnings Per Share													
Net Income	\$0.67	\$0.54	\$0.79	\$1.01	\$1.28	\$0.49	\$0.90	\$1.30	\$1.29	\$1.21	\$1.77	\$3.57	\$4.14
Diluted Earnings Per Share													
Net Income	\$0.67	\$0.54	\$0.79	\$1.00	\$1.27	\$0.48	\$0.90	\$1.27	\$1.27	\$1.21	\$1.75	\$3.54	\$4.08

(1) On November 1, 2005, we prospectively adopted the new accounting standard on Stock-Based Compensation (see Note 9 to the unaudited interim consolidated financial statements for the quarter ended October 31, 2006).

Under United States GAAP, Stock-Based Compensation granted to employees eligible to retire should be expensed at the time of grant. During the quarter ended July 31, 2006, we retroactively adopted new Canadian accounting guidance on Stock-Based Compensation, which is harmonized with United States GAAP. Due to the differences in method of adoption, there will continue to be an adjustment to the Consolidated Statement of Income until the Stock Based Compensation granted prior to November 1, 2005 has been fully amortized.

(2) During the quarter ended October 31, 2008, we adopted new Canadian accounting guidance which allows, in rare circumstances, certain reclassifications of non-derivative financial assets from the trading category to either the available-for-sale or held-to-maturity categories. This new guidance is consistent with United States GAAP, except that United States GAAP requires that the reclassification be recorded on the date the transfer is completed. We elected to transfer securities from trading to available-for-sale for which we had a change in intent caused by current market circumstances to hold the securities for the foreseeable future rather than to exit or trade them in the short term. The Canadian accounting guidance was applicable on a retroactive basis to August 1, 2008 for us and the transfers took place at the fair value of the securities on August 1, 2008. We reclassified these securities under United States GAAP effective October 31, 2008. This difference will reverse as these securities are sold.

(3) During the quarter ended January 31, 2008, we adopted the new United States accounting standard which allows to elect to report selected financial assets and liabilities at fair value and establishes new disclosure requirements for assets and liabilities to which the fair value option is applied. The new standard eliminated a difference between Canadian and United States GAAP.

**ASSETS UNDER ADMINISTRATION AND MANAGEMENT**

(\$ millions)

	2009	2009	2008	2008	2008	2008	2007	2007	2007
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
<b>Assets Under Administration (4)</b>									
Institutional	126,266	127,559	123,577	106,781	98,841	92,010	85,846	91,277	95,522
Personal	135,920	133,338	134,913	140,020	145,106	141,635	143,893	144,753	145,624
Mutual Funds	148	114	109	132	145	151	169	176	183
<b>Total</b>	<b>262,334</b>	<b>261,011</b>	<b>258,599</b>	<b>246,933</b>	<b>244,092</b>	<b>233,796</b>	<b>229,908</b>	<b>236,206</b>	<b>241,329</b>
<b>Assets Under Management (4)</b>									
Institutional	26,800	28,765	30,356	32,349	32,197	42,098	44,494	52,290	53,243
Personal	49,496	50,851	54,924	55,465	55,368	55,064	53,937	56,310	55,899
Mutual Funds	22,333	21,428	23,442	28,220	29,395	28,490	30,976	30,516	30,234
<b>Total</b>	<b>98,629</b>	<b>101,044</b>	<b>108,722</b>	<b>116,034</b>	<b>116,960</b>	<b>125,652</b>	<b>129,407</b>	<b>139,116</b>	<b>139,376</b>
<b>Total Assets under Administration and Management</b>	<b>360,963</b>	<b>362,055</b>	<b>367,321</b>	<b>362,967</b>	<b>361,052</b>	<b>359,448</b>	<b>359,315</b>	<b>375,322</b>	<b>380,705</b>

(4) Assets Under Administration of approximately US\$1 billion are also included in Assets Under Management (since Q3, 2007).

**ASSET SECURITIZATION**

(\$ millions)

	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	YTD 2009	YTD 2008	Fiscal 2008	Fiscal 2007
<b>Securitized Balances</b>													
Credit card loans	4,719	4,719	4,719	3,097	2,050	1,500	1,500	1,500	1,750	4,719	2,050	4,719	1,500
Residential mortgages in Bank-sponsored conduits (uninsured)	4,819	4,905	4,895	4,893	4,926	4,937	4,925	4,875	4,897	4,819	4,926	4,895	4,925
Total exposure securitized by the bank	9,538	9,624	9,614	7,990	6,976	6,437	6,425	6,375	6,647	9,538	6,976	9,614	6,425
Residential mortgages securitized with third parties	17,118	17,524	13,926	10,517	9,601	7,927	7,766	7,550	6,853	17,118	9,601	13,926	7,766
Consumer instalment and other personal loans	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>26,656</b>	<b>27,148</b>	<b>23,540</b>	<b>18,507</b>	<b>16,577</b>	<b>14,364</b>	<b>14,191</b>	<b>13,925</b>	<b>13,500</b>	<b>26,656</b>	<b>16,577</b>	<b>23,540</b>	<b>14,191</b>

**Impact of Securitization on Net Income before Income Taxes**

Net interest income (1)	(171)	(170)	(92)	(57)	(45)	(40)	(36)	(37)	(45)	(341)	(85)	(234)	(159)
Non-interest income (2)	144	138	85	78	99	40	23	20	39	282	139	302	126
Provision for credit losses (3)	44	32	22	13	9	8	9	9	10	76	17	52	36
Pre Tax Income	17	-	15	34	63	8	(4)	(8)	4	17	71	120	3

**Securitization Revenues (Non-Interest Revenue)**

Below is a more detailed breakdown of the Securitization Revenues shown on the Non-Interest Revenue schedule

Credit card loans	164	180	135	91	64	56	55	60	60	344	120	346	239
Residential mortgages	98	84	32	42	69	24	10	2	19	182	93	167	52
Consumer instalment and other personal loans	-	-	-	-	-	-	(4)	3	4	-	-	-	5
<b>Total Securitization Revenues</b>	<b>262</b>	<b>264</b>	<b>167</b>	<b>133</b>	<b>133</b>	<b>80</b>	<b>61</b>	<b>65</b>	<b>83</b>	<b>526</b>	<b>213</b>	<b>513</b>	<b>296</b>

**MORTGAGE-BACKED SECURITIES RETAINED**

(On Balance Sheet)

(\$ millions)

	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	YTD 2009	YTD 2008	Fiscal 2008	Fiscal 2007
<b>Mortgage-backed Securities Retained (4)</b>													
Outstanding at end of period	6,303	4,769	9,544	9,147	8,403	8,617	8,902	-	-	6,303	8,403	9,544	8,902

(1) Represents the reduction in the net interest income reported by the Bank as a result of removing the assets from the Balance Sheet.

(2) Represents the impact on non-interest revenue of securitization revenues received net of a reduction in card fees as a result of removing the assets from the Balance Sheet.

(3) Represents the improvement in provision for credit losses as a result of securitizing the assets

(4) Comprised of Canadian Government-insured residential mortgages and reported as available-for-sale securities in the Consolidated Balance Sheet.

**DEBT ISSUED FOR THIRD PARTY ASSETS IN BANK SPONSORED VEHICLES**

(\$ millions except as noted)

	Q2 2009				Q1 2009				Q4 2008				Q3 2008			
	Canadian		SIVs/Credit Protection		Canadian		SIVs/Credit Protection		Canadian		SIVs/Credit Protection		Canadian		SIVs/Credit Protection	
	Conduits (1)	US Conduits	Vehicle Assets	Total	Conduits (1)	US Conduits	Vehicle Assets	Total	Conduits	US Conduits	Vehicle Assets	Total	Conduits	US Conduits	Vehicle Assets	Total
Auto loans/leases	1,946	380	-	2,326	2,371	352	-	2,723	3,047	237	-	3,284	3,511	195	-	3,706
Credit card receivables	770	634	-	1,404	770	715	-	1,485	650	730	-	1,380	650	914	-	1,564
Residential mortgages (insured)	645	-	-	645	637	-	-	637	715	-	-	715	792	-	-	792
Residential mortgages (uninsured)	2,870	57	-	2,927	3,187	120	-	3,307	3,525	126	-	3,651	4,018	109	-	4,127
Commercial mortgages	397	230	-	627	476	240	-	716	504	209	-	713	535	192	-	727
Personal line of credit	-	121	-	121	-	139	-	139	-	150	-	150	-	140	-	140
Equipment loans/leases	344	515	-	859	398	601	-	999	451	641	-	1,092	621	470	-	1,091
Trade receivables	35	70	-	105	35	217	-	252	35	529	-	564	35	269	-	304
Corporate loans	-	1,394	-	1,394	-	1,478	-	1,478	-	1,389	-	1,389	-	1,135	-	1,135
Daily auto rental	438	25	-	463	477	55	-	532	741	236	-	977	1,069	213	-	1,282
Floorplan finance receivables	328	-	-	328	328	325	-	653	335	259	-	594	592	275	-	867
Collateralized debt obligations (AAA/R-1 (high) securities)	-	2,095	-	2,095	-	2,188	-	2,188	-	2,224	-	2,224	-	1,910	-	1,910
Other pool type	406	646	-	1,052	413	760	-	1,173	419	901	-	1,320	425	960	-	1,385
SIV assets (financial institutions debt and securitized assets)(2)	-	-	9,313	9,313	-	-	9,764	9,764	-	-	10,271	10,271	-	-	9,223	9,223
Credit protection vehicle assets	-	-	2,880	2,880	-	-	3,219	3,219	-	-	2,794	2,794	-	-	2,324	2,324
<b>Total</b>	<b>8,179</b>	<b>6,167</b>	<b>12,193</b>	<b>26,539</b>	<b>9,092</b>	<b>7,190</b>	<b>12,983</b>	<b>29,255</b>	<b>10,422</b>	<b>7,631</b>	<b>13,065</b>	<b>31,118</b>	<b>12,248</b>	<b>6,996</b>	<b>11,547</b>	<b>30,791</b>

(1) Canadian Conduit totals include amounts pertaining to conduits that have been directly funded by the Bank (\$217 million as at Q2, 2009, \$246 million as at Q1, 2009 and \$273 million as at Q4, 2008).

(2) The SIVs have two sources of funding; debt issuance to third parties. The Securitization Exposures tables below shows the breakdown between the drawn liquidity facilities and the undrawn portions which provide liquidity support to the debt issued to third parties.

**AGGREGATE AMOUNT OF SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE**

	Q2 2009				Q1 2009				Q4 2008				Q3 2008			
	Undrawn Committed Facilities and Notional		Drawn Loan Facilities and		Undrawn Committed Facilities and Notional		Drawn Loan Facilities and		Undrawn Committed Facilities and Notional		Drawn Loan Facilities and		Undrawn Committed Facilities and Notional		Drawn Loan Facilities and	
	Amounts (1,5)	Securities Held (6)	First Loss Positions (4)	Total	Amounts (1,5)	Securities Held (6)	First Loss Positions (4)	Total	Amounts (1,5)	Securities Held (6)	First Loss Positions (4)	Total	Amounts (1,5)	Securities Held (6)	First Loss Positions (4)	Total
<b>Bank Assets</b>																
Credit card receivables (7)	-	264	73	337	-	264	68	332	-	263	62	325	-	144	43	187
Residential mortgages (uninsured)	4,830	-	104	4,934	4,866	-	80	4,946	4,896	-	60	4,956	4,903	-	55	4,958
<b>Total Bank Assets</b>	<b>4,830</b>	<b>264</b>	<b>177</b>	<b>5,271</b>	<b>4,866</b>	<b>264</b>	<b>148</b>	<b>5,278</b>	<b>4,896</b>	<b>263</b>	<b>122</b>	<b>4,931</b>	<b>4,903</b>	<b>144</b>	<b>98</b>	<b>5,145</b>
<b>Third Party Assets</b>																
Auto loans/leases	2,683	-	-	2,683	3,031	-	-	3,031	3,532	-	-	3,532	4,165	-	-	4,165
Credit card receivables	1,654	-	-	1,654	1,495	-	-	1,495	1,716	-	-	1,716	1,941	-	-	1,941
Residential mortgages (insured)	599	-	-	599	650	-	-	650	1,542	-	-	1,542	1,753	-	-	1,753
Residential mortgages (uninsured)	3,109	-	-	3,109	3,405	-	-	3,405	3,030	-	-	3,030	3,309	-	-	3,309
Commercial mortgages	691	-	-	691	806	-	-	806	819	-	-	819	1,021	-	-	1,021
Personal line of credit	123	-	-	123	142	-	-	142	153	-	-	153	143	-	-	143
Equipment loans/leases	884	-	-	884	1,029	-	-	1,029	1,141	-	-	1,141	1,403	-	-	1,403
Trade receivables	345	-	-	345	353	-	-	353	716	-	-	716	775	-	-	775
Corporate loans	1,555	-	-	1,555	1,859	-	-	1,859	1,761	-	-	1,761	1,544	-	-	1,544
Daily auto rental	796	-	-	796	956	-	-	956	1,450	-	-	1,450	1,843	-	-	1,843
Floorplan finance receivables	334	-	-	334	819	-	-	819	772	-	-	772	969	-	-	969
Collateralized debt obligations (AAA/R-1 (high) securities)	2,461	24	-	2,485	2,491	25	-	2,516	2,609	24	-	2,633	2,331	21	-	2,352
Other pool type	1,249	-	-	1,249	1,288	-	-	1,288	1,608	-	-	1,608	1,754	-	-	1,754
SIV assets (financial institutions debt and securitized assets)	1,934	7,379	-	9,313	3,013	6,752	-	9,765	5,064	5,208	-	10,272	5,130	4,015	8	9,153
Credit protection vehicle assets (2)	21,297	-	-	21,297	21,297	-	-	21,297	21,297	-	-	21,297	21,297	-	-	21,297
Trading securities reclassified to AFS	-	485	-	485	-	492	-	492	-	489	-	489	-	-	-	-
Montreal Accord Assets	300	145	-	445	300	145	-	445	-	-	-	-	-	-	-	-
<b>Total Third Party Assets</b>	<b>40,014</b>	<b>8,033</b>	<b>-</b>	<b>48,047</b>	<b>42,934</b>	<b>7,414</b>	<b>-</b>	<b>50,348</b>	<b>47,210</b>	<b>5,721</b>	<b>122</b>	<b>52,931</b>	<b>49,378</b>	<b>4,036</b>	<b>8</b>	<b>53,422</b>
<b>Total</b>	<b>44,844</b>	<b>8,297</b>	<b>177</b>	<b>53,318</b>	<b>47,800</b>	<b>7,678</b>	<b>148</b>	<b>55,626</b>	<b>52,106</b>	<b>5,984</b>	<b>222</b>	<b>58,212</b>	<b>54,281</b>	<b>4,180</b>	<b>106</b>	<b>58,567</b>

(3) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit protection vehicle assets related credit default swap exposures and does not represent committed funding obligations.

(4) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(5) External Credit Assessment Institutions (ECAIs) used for securitizations liquidity facility ratings are S&amp;P, Moody's and Fitch.

(6) ECAIs used for securitization notes are S&amp;P &amp; Moody's.

(7) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust.

CAPITAL CHARGES FOR SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

(\$ millions)	Q2 2009		Q1 2009		Q4 2008		Q3 2008		Q2 2008	
	RBA/Inferred		RBA/Inferred		RBA/Inferred		RBA/Inferred		RBA/Inferred	
	Rating/IAA	Capital	Rating/IAA	Capital	Rating/IAA	Capital	Rating/IAA	Capital	Rating/IAA	Capital
Traditional Securitizations	Exposure	Required	Exposure	Required	Exposure	Required	Exposure	Required	Exposure	Required
Risk Weights	Amount (1,3)		Amount (1,3)		Amount (1,3)		Amount (1,3)		Amount (1,3)	
Bank Assets										
7%	-	-	-	-	-	-	-	-	63	-
7.01% - 25%	4,962	31	4,998	33	5,027	33	4,975	32	4,956	32
25.01% - 50%	132	7	132	5	132	5	72	3	49	2
Less amount excluded from capital requirements for exceeding maximum KIRB capital (2)	-	27	-	26	-	28	-	28	-	28
Total Exposures, net of deductions	5,094	11	5,130	12	5,159	10	5,047	7	5,068	6
Exposures Deducted:										
From Tier 1 Capital:										
Credit Card Receivables (4)	73	-	68	-	62	-	43	-	29	-
Residential Mortgages	92	-	65	-	48	-	43	-	40	-
From Total Capital:										
Residential Mortgages	12	-	15	-	12	-	12	-	12	-
Total Exposures Deducted	177	-	148	-	122	-	98	-	81	-
Bank Assets Total Exposures	5,271	11	5,278	12	5,281	10	5,145	7	5,149	6
Third Party Assets										
7%	875	5	2,723	15	3,064	17	4,098	23	4,136	23
7.01% - 25%	34,543	319	44,509	428	47,267	430	46,634	520	52,986	566
25.01% - 50%	9,049	255	1,741	49	1,843	55	2,034	67	1,943	65
50.01% - 75%	2,352	120	870	48	361	18	465	22	1,020	49
75.01% - 100%	950	76	502	40	217	17	183	15	-	-
100.01% - 650%	273	101	1	-	179	15	-	-	-	-
Default	-	-	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	48,042	876	50,346	580	52,931	552	53,414	647	60,085	703
Exposures Deducted:										
From Total Capital:										
Collateralized Debt Obligations (AAA/R-1 (High) Securities	-	-	-	-	-	-	-	-	1	-
SIV assets (financial institutions debt and securitized assets)	-	-	-	-	-	-	8	-	11	-
Montreal Accord Assets	2	-	2	-	-	-	-	-	-	-
Equipment Loans/Leases	3	-	-	-	-	-	-	-	-	-
Total Exposures Deducted	5	-	2	-	-	-	8	-	12	-
Third Party Assets Total Exposures	48,047	876	50,348	580	52,931	552	53,422	647	60,097	703
Total Exposures	53,318	887	55,626	592	58,212	562	58,567	654	65,246	709

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Where an agency rating can be associated with a position, the Ratings-Based Approach (RBA) is applied. BMO has developed an Internal Assessment Approach (IAA) for those of its liquidity facilities that are not rated by agencies.

Unrated positions and positions with ratings below investment-grade are deducted from capital.

(4) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.



**BASEL II REGULATORY CAPITAL**

(\$ millions except as noted)

	2009	2009	2008	2008	2008	2008
	Q2	Q1	Q4	Q3	Q2	Q1
<b>Qualifying Regulatory Capital</b>						
Common shareholders' equity	16,911	16,929	15,974	15,120	14,866	14,373
Non-cumulative preferred shares	2,171	1,896	1,996	1,996	1,696	1,446
Innovative Tier 1 Capital Instruments	2,933	2,942	2,486	2,442	2,438	2,437
Non-controlling interest in subsidiaries	29	29	39	37	31	30
Goodwill and excess intangible assets	(1,670)	(1,706)	(1,635)	(1,449)	(1,398)	(1,189)
Accumulated net after tax unrealized losses from Available-For-Sale Equity Securities	(34)	(40)	(15)	-	-	-
<b>Net Tier 1 Capital</b>	<b>20,340</b>	<b>20,050</b>	<b>18,845</b>	<b>18,146</b>	<b>17,633</b>	<b>17,097</b>
Securitization-related deductions	(173)	(142)	(115)	(96)	(81)	(75)
Expected loss in excess of allowance - AIRB approach <sup>(1)</sup>	(56)	-	-	-	-	(8)
Substantial investments / investments in insurance subsidiaries (2)	(366)	(198)	-	-	-	-
Other deductions	-	-	(7)	(3)	(1)	(3)
<b>Adjusted Tier 1 Capital</b>	<b>19,745</b>	<b>19,710</b>	<b>18,729</b>	<b>18,047</b>	<b>17,551</b>	<b>17,011</b>
Subordinated debt	4,379	4,389	4,175	4,065	4,060	3,157
Trust subordinated notes	800	800	800	800	800	800
Accumulated net after tax unrealized gain from Available-For-Sale Equity Securities	-	-	-	7	7	10
Eligible general allowance for credit losses	310	607	494	293	268	222
<b>Total Tier 2 Capital</b>	<b>5,489</b>	<b>5,796</b>	<b>5,469</b>	<b>5,165</b>	<b>5,135</b>	<b>4,189</b>
Securitization-related deductions	(9)	(9)	(6)	(10)	(12)	(23)
Expected loss in excess of allowance - AIRB approach <sup>(1)</sup>	(55)	-	-	-	-	(8)
Substantial investments / investment in insurance subsidiaries <sup>(2)</sup>	(796)	(655)	(871)	(799)	(998)	(962)
Other deductions	-	-	-	(3)	(1)	(4)
<b>Adjusted Tier 2 Capital</b>	<b>4,629</b>	<b>5,132</b>	<b>4,592</b>	<b>4,353</b>	<b>4,124</b>	<b>3,192</b>
<b>Total Capital</b>	<b>24,374</b>	<b>24,842</b>	<b>23,321</b>	<b>22,400</b>	<b>21,675</b>	<b>20,203</b>

- (1) When expected losses as calculated under the AIRB approach exceed total provisions, 50% of the difference is deducted from Tier 1 capital and 50% is deducted from Tier 2 capital. When the expected losses are below total provisions, the difference is added to Tier 2 capital.
- (2) Effective November 1, 2008, substantial investments are deducted 50% from Tier 1 capital and 50% from Tier 2 capital. Previously these investments were deducted from Tier 2 capital. Investments in insurance subsidiaries held prior to January 1, 2007 are deducted from Tier 2 capital. Effective 2012, these investments in insurance subsidiaries will be deducted 50% from Tier 1 capital and 50% from Tier 2 capital.
- In addition, incremental investments in insurance subsidiaries are immediately deducted 50% from Tier 1 capital and 50% from Tier 2 capital.
- (3) The scaling factor is applied to the risk-weighted asset amounts for credit risk under the AIRB approach.
- (4) Standardized market risk is comprised of interest rate issuer risk.
- (5) The Bank is subject to a regulatory capital floor determined using transition rules prescribed by the Office of the Superintendent of Financial Institutions.
- (6) Calculated using Basel II.
- (7) Calculated using Basel I guidelines currently in effect for U.S. regulatory purposes and based on Harris N.A.'s calendar quarter-ends.

BASEL II RISK-WEIGHTED ASSETS (RWA)	Exposure at Default (EAD)	Q2 2009			Q1 2009	Q4 2008	Q3 2008	Q2 2008	Q1 2008
		RWA			RWA	RWA	RWA	RWA	RWA
		Standardized approach	Advanced approach	Total	Total	Total	Total	Total	Total
(\$ millions except as noted)									
Credit Risk									
Corporate									
Corporate including specialized lending	149,751	12,370	46,472	58,842	62,364	63,263	53,744	57,294	56,389
Corporate small and medium enterprises (SMEs)	46,112	10,083	21,058	31,141	31,820	30,852	28,738	27,666	26,014
Sovereign	45,808	-	323	323	705	382	535	880	738
Bank	34,865	561	4,831	5,392	6,229	6,907	7,150	7,684	6,567
Retail									
Residential mortgages excluding home equity line of credits (HELOCs)	47,115	3,698	1,246	4,944	5,085	4,966	3,194	3,069	3,067
HELOCs	25,426	3,598	976	4,574	4,576	4,304	2,131	1,889	1,550
Qualifying revolving retail (QRR)	24,415	-	3,040	3,040	2,990	2,263	2,773	3,052	3,010
Other retail (excl. SMEs)	19,332	4,584	5,414	9,998	9,594	9,217	9,882	9,317	8,451
Retail SMEs	912	-	495	495	1,207	920	911	912	833
Equity	1,529	-	1,295	1,295	1,313	1,282	1,246	1,387	1,471
Trading book	61,073	-	10,428	10,428	10,930	11,759	10,027	10,509	9,835
Securitization	53,318	-	11,095	11,095	7,418	6,717	8,178	8,867	3,094
Other credit risk assets - non-counterparty managed assets	93,406	-	11,587	11,587	13,142	14,524	12,165	13,191	12,230
Scaling factor for credit risk assets under AIRB <sup>(3)</sup>	-	-	6,400	6,400	6,408	6,260	5,861	6,123	5,538
<b>Total Credit Risk</b>	<b>603,062</b>	<b>34,894</b>	<b>124,660</b>	<b>159,554</b>	<b>163,781</b>	<b>163,616</b>	<b>146,535</b>	<b>151,840</b>	<b>138,787</b>
Market Risk <sup>(4)</sup>		2,548	5,609	8,157	12,386	11,293	16,207	18,206	18,520
Operational Risk		16,895	-	16,895	16,798	16,699	16,426	15,990	15,995
<b>Total Risk-Weighted Assets</b>		<b>54,337</b>	<b>130,269</b>	<b>184,606</b>	<b>192,965</b>	<b>191,608</b>	<b>179,168</b>	<b>186,036</b>	<b>173,302</b>
Regulatory Floor <sup>(5)</sup>				-	-	-	3,090	216	6,185
<b>Total Transitional Risk-Weighted Assets</b>				<b>184,606</b>	<b>192,965</b>	<b>191,608</b>	<b>182,258</b>	<b>186,252</b>	<b>179,487</b>

CAPITAL RATIOS	2009	2009	2008	2008	2008	2008
	Q2	Q1	Q4	Q3	Q2	Q1
Tier 1 ratio	10.70%	10.21%	9.77%	9.90%	9.42%	9.48%
Total capital ratio	13.20%	12.87%	12.17%	12.29%	11.64%	11.26%
Tangible common equity-to-risk-weighted assets	8.24%	7.77%	7.47%	7.44%	7.17%	7.22%
Assets to Capital Multiple	15.38	15.79	16.42	15.87	16.22	18.39
<b>Capital Ratios for Significant Bank Subsidiaries</b>						
Bank of Montreal Mortgage Corporation <sup>(6)</sup>						
Tier 1 ratio	22.91%	22.89%	20.29%	21.59%	24.56%	26.65%
Total capital ratio	24.25%	24.27%	21.53%	22.86%	26.10%	26.36%
Harris N.A. <sup>(7)</sup>						
Tier 1 ratio	10.95%	10.57%	10.71%	10.65%	10.72%	10.66%
Total capital ratio	13.09%	12.69%	12.81%	12.78%	12.69%	12.66%

**EQUITY SECURITIES EXPOSURE AMOUNT**

(\$ millions except as noted)	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2
Equity investments used for capital gains (Merchant Banking)	524	540	569	463	518
Equity investments used for mutual fund seed capital	35	34	40	37	37
Equity used for other (including strategic investments)	970	979	909	936	1,016
<b>Total Equity Exposure</b>	<b>1,529</b>	<b>1,553</b>	<b>1,518</b>	<b>1,436</b>	<b>1,571</b>

**EQUITY INVESTMENT SECURITIES (1)**

(\$ millions except as noted)	Book Value	Q2 2009 Market Value	Unrealized Gain (Loss)	Book Value	Q1 2009 Market Value	Unrealized Gain (Loss)	Book Value	Q4 2008 Market Value	Unrealized Gain (Loss)	Book Value	Q3 2008 Market Value	Unrealized Gain (Loss)
<b>Grandfathered</b>												
Public	134	134	-	153	153	-	163	163	-	185	185	-
Private												
Direct funds	315	315	-	324	322	(2)	271	271	-	299	299	-
Indirect funds	222	222	-	244	244	-	254	254	-	231	231	-
<b>Total Grandfathered</b>	<b>671</b>	<b>671</b>	<b>-</b>	<b>721</b>	<b>719</b>	<b>(2)</b>	<b>688</b>	<b>688</b>	<b>-</b>	<b>715</b>	<b>715</b>	<b>-</b>
<b>Non-grandfathered</b>												
Public	136	136	-	132	132	-	157	157	-	255	255	-
Private												
Direct funds	118	118	-	119	119	-	87	40	(25)	34	34	-
Indirect funds	301	301	-	275	275	-	287	287	-	192	192	-
Other	303	271	(32)	306	279	(28)	299	-	(48)	240	222	(18)
<b>Total Non-grandfathered</b>	<b>858</b>	<b>826</b>	<b>(32)</b>	<b>832</b>	<b>805</b>	<b>(28)</b>	<b>830</b>	<b>484</b>	<b>(73)</b>	<b>721</b>	<b>703</b>	<b>(18)</b>
<b>Total Equities</b>	<b>1,529</b>	<b>1,497</b>	<b>(32)</b>	<b>1,553</b>	<b>1,524</b>	<b>(30)</b>	<b>1,518</b>	<b>1,172</b>	<b>(73)</b>	<b>1,436</b>	<b>1,418</b>	<b>(18)</b>

Total realized gains or losses arising from sales or liquidations in the reporting period			-			-			43			1
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(1) The schedule consists of corporate equity securities in the banking book only. Excluded are investments in deconsolidated subsidiaries and substantial investments, which are deducted from capital for regulatory capital calculation purposes.

**EXPOSURE COVERED BY CREDIT RISK MITIGATION (1)**  
(\$ millions except as noted)

	Q2 2009				Q1 2009				Q4 2008			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives
Corporate (incl specialized lending and SMEs treated as corporate)	27,751	417	168,996	3,185	32,110	464	150,732	3,467	32,811	546	145,589	3,390
Sovereign	12,191	-	56,501	23,433	16,182	-	53,609	26,135	5,262	-	54,946	24,856
Bank	2,804	-	32,061	-	3,077	-	54,070	-	2,206	-	61,199	-
<b>Total Corporate, Sovereign and Bank</b>	<b>42,746</b>	<b>417</b>	<b>257,558</b>	<b>26,618</b>	<b>51,369</b>	<b>464</b>	<b>258,411</b>	<b>29,602</b>	<b>40,279</b>	<b>546</b>	<b>261,734</b>	<b>28,246</b>
Residential mortgages excluding home equity line of credits (HELOCs)	8,978	-	14,369	-	9,488	-	12,940	-	9,391	-	12,453	-
HELOCs	4,798	-	20,628	-	4,778	-	19,942	-	4,451	-	21,471	-
Other retail excl. SMEs and QRR	6,403	290	12,929	-	6,788	284	11,166	-	6,961	285	11,900	-
Qualifying revolving retail	-	-	24,415	-	-	-	23,829	-	-	-	24,225	-
Retail SMEs	-	-	912	-	-	-	2,629	-	-	-	2,586	-
<b>Total Retail</b>	<b>20,179</b>	<b>290</b>	<b>73,253</b>	<b>-</b>	<b>21,054</b>	<b>284</b>	<b>70,506</b>	<b>-</b>	<b>20,803</b>	<b>285</b>	<b>72,635</b>	<b>-</b>
<b>Total Bank Banking Book Portfolios</b>	<b>62,925</b>	<b>707</b>	<b>330,811</b>	<b>26,618</b>	<b>72,423</b>	<b>748</b>	<b>328,917</b>	<b>29,602</b>	<b>61,082</b>	<b>831</b>	<b>334,369</b>	<b>28,246</b>

(1) Credit risk mitigants herein include only credit derivatives and guarantees. Includes \$23.8 billion NHA or other mortgage insurance guarantees.

Commercial collateral is reflected in the risk parameters (PDs, LGDs) for AIRB exposures and risk weights for exposures under the Standardized approach. None of the Standardized exposures have eligible financial collateral.

(2) Gross exposure means gross of all allowances for credit loss.

**CREDIT RISK EXPOSURE BY GEOGRAPHIC REGION (3)**

(\$ millions except as noted)

	Q2 2009				Q1 2009				Q4 2008			
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
Corporate (incl specialized lending and SMEs treated as corporate)	97,051	94,162	4,650	195,863	100,715	74,218	6,851	181,784	99,206	71,595	6,478	177,279
Sovereign	28,067	10,412	7,329	45,808	20,371	19,886	4,375	44,632	26,041	7,067	2,243	35,351
Bank	6,618	17,443	10,804	34,865	8,572	30,952	17,623	57,147	7,143	37,869	18,394	63,406
<b>Total Corporate, Sovereign and Bank</b>	<b>131,736</b>	<b>122,017</b>	<b>22,783</b>	<b>276,536</b>	<b>129,658</b>	<b>125,056</b>	<b>28,849</b>	<b>283,563</b>	<b>132,390</b>	<b>116,531</b>	<b>27,115</b>	<b>276,036</b>
Residential mortgages excluding home equity line of credits (HELOCs)	38,138	8,977	-	47,115	39,157	9,488	-	48,645	38,431	9,390	-	47,821
HELOCs	20,628	4,798	-	25,426	19,942	4,778	-	24,720	21,471	4,451	-	25,922
Other retail excl. SMEs and QRR	14,044	5,288	-	19,332	12,371	5,583	-	17,954	13,064	5,797	-	18,861
Qualifying revolving retail	24,415	-	-	24,415	23,829	-	-	23,829	24,225	-	-	24,225
Retail SMEs	912	-	-	912	2,629	-	-	2,629	2,586	-	-	2,586
<b>Total Retail</b>	<b>98,137</b>	<b>19,063</b>	<b>-</b>	<b>117,200</b>	<b>97,928</b>	<b>19,849</b>	<b>-</b>	<b>117,777</b>	<b>99,777</b>	<b>19,638</b>	<b>-</b>	<b>119,415</b>
<b>Total Bank</b>	<b>229,873</b>	<b>141,080</b>	<b>22,783</b>	<b>393,736</b>	<b>227,586</b>	<b>144,905</b>	<b>28,849</b>	<b>401,340</b>	<b>232,167</b>	<b>136,169</b>	<b>27,115</b>	<b>395,451</b>

**CREDIT RISK EXPOSURE BY INDUSTRY (3)**

(\$ millions except as noted)

	Q2 2009					Q1 2009					Q4 2008	Q3 2008	
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items			Repo Style Transactions
Agriculture	4,882	1,028	-	50	4	5,964	4,866	990	-	57	6	5,919	5,840
Communications	1,653	804	-	211	-	2,668	1,682	870	-	186	-	2,738	2,475
Construction	2,107	1,007	-	527	-	3,641	1,996	1,100	-	580	-	3,676	4,331
Financial institutions (4)	37,083	11,134	129	4,602	71,497	124,445	49,374	14,864	143	5,693	64,904	134,978	127,595
Government	25,855	1,082	-	655	7,658	35,250	19,528	1,113	-	374	6,005	27,020	18,060
Manufacturing	9,809	6,855	-	2,146	-	18,810	10,167	6,968	-	2,237	-	19,372	19,018
Mining	2,941	1,726	-	210	-	4,877	3,256	1,154	-	228	-	4,638	4,640
Other	4,829	678	-	471	-	5,978	7,841	682	-	1,498	-	10,021	18,474
Real estate	13,727	1,246	-	1,224	-	16,197	14,316	1,503	-	1,310	-	17,129	17,682
Retail trade	5,414	2,157	-	517	-	8,088	5,385	2,158	-	633	-	8,176	8,217
Service industries	16,255	3,657	199	2,184	416	22,711	16,215	3,712	217	1,936	287	22,367	23,724
Transportation	1,784	910	-	513	-	3,207	1,791	988	-	524	-	3,303	3,776
Utilities	1,345	1,885	-	793	181	4,204	1,547	1,615	-	785	-	3,947	4,105
Wholesale trade	4,819	2,044	-	862	-	7,725	4,264	2,047	-	707	-	7,018	7,963
Individual	92,006	25,269	-	2	-	117,277	93,265	24,585	-	3	-	117,853	118,540
Oil and Gas	5,589	4,755	-	930	-	11,274	6,250	4,583	-	726	-	11,599	9,668
Forest products	898	387	-	135	-	1,420	993	384	-	135	114	1,626	1,458
<b>Total</b>	<b>230,996</b>	<b>66,624</b>	<b>328</b>	<b>16,032</b>	<b>79,756</b>	<b>393,736</b>	<b>242,736</b>	<b>69,316</b>	<b>360</b>	<b>17,612</b>	<b>71,316</b>	<b>401,340</b>	<b>395,451</b>

(3) Credit exposure excluding Equity, Securitization, Trading Book and other.

(4) Includes \$12.4 billion of deposits with Financial Institutions as at April 30, 2009 (\$23.5 billion of deposits with Financial Institutions as at January 31, 2009, \$18.3 billion of deposits with Financial Institutions as at October 31, 2008, and \$19.7 billion of deposits with Financial Institutions as at July 31, 2008).

**CREDIT RISK EXPOSURE BY MAJOR ASSET CLASS (1)**  
(\$ millions except as noted)

	Q2 2009						Q1 2009						Q4 2008	Q3 2008
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
<b>Basel II Asset Classes</b>														
Corporate (incl specialized lending and SMEs treated as corporate)	92,762	39,014	-	12,821	51,266	195,863	100,311	41,851	-	14,101	25,521	181,784	177,279	167,004
Sovereign	36,113	979	-	545	8,171	45,808	35,339	1,018	-	276	7,999	44,632	35,351	15,593
Bank	10,186	1,368	328	2,664	20,319	34,865	13,888	1,870	360	3,233	37,796	57,147	63,406	56,018
<b>Total Corporate, Sovereign and Bank Exposure</b>	<b>139,061</b>	<b>41,361</b>	<b>328</b>	<b>16,030</b>	<b>79,756</b>	<b>276,536</b>	<b>149,538</b>	<b>44,739</b>	<b>360</b>	<b>17,610</b>	<b>71,316</b>	<b>283,563</b>	<b>276,036</b>	<b>238,615</b>
Residential mortgages excluding home equity line of credits (HELOCs)	47,115	-	-	-	-	47,115	48,645	-	-	-	-	48,645	47,821	48,205
HELOCs	19,684	5,742	-	-	-	25,426	19,081	5,639	-	-	-	24,720	25,922	23,444
Other retail excl. SMEs and QRR	18,050	1,280	-	2	-	19,332	16,687	1,265	-	2	-	17,954	18,861	18,556
Qualifying revolving retail	6,763	17,652	-	-	-	24,415	6,748	17,081	-	-	-	23,829	24,225	25,792
Retail SMEs	323	589	-	-	-	912	2,037	592	-	-	-	2,629	2,586	2,522
<b>Total Retail Exposures</b>	<b>91,935</b>	<b>25,263</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>117,200</b>	<b>93,198</b>	<b>24,577</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>117,777</b>	<b>119,415</b>	<b>118,519</b>
<b>Total Gross Credit Exposures</b>	<b>230,996</b>	<b>66,624</b>	<b>328</b>	<b>16,032</b>	<b>79,756</b>	<b>393,736</b>	<b>242,736</b>	<b>69,316</b>	<b>360</b>	<b>17,612</b>	<b>71,316</b>	<b>401,340</b>	<b>395,451</b>	<b>357,134</b>

**CREDIT RISK BY RESIDUAL CONTRACT MATURITY BREAKDOWN**  
(\$ millions except as noted)

	Q2 2009						Q1 2009						Q4 2008	Q3 2008
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Up to 1 year	79,499	44,418	5	5,285	79,756	208,966	70,241	46,497	5	5,828	67,024	189,595	205,902	187,597
1 to 5 years	123,373	21,397	323	10,641	-	155,734	142,039	22,271	355	11,679	4,292	180,636	155,844	141,361
Greater than 5 years	28,124	809	-	103	-	29,036	30,456	548	-	105	-	31,109	33,705	28,176
<b>Total</b>	<b>230,996</b>	<b>66,624</b>	<b>328</b>	<b>16,032</b>	<b>79,756</b>	<b>393,736</b>	<b>242,736</b>	<b>69,316</b>	<b>360</b>	<b>17,612</b>	<b>71,316</b>	<b>401,340</b>	<b>395,451</b>	<b>357,134</b>

**PORTFOLIO BREAKDOWN BY BASEL II APPROACHES**  
(\$ millions except as noted)

	Q2 2009						Q1 2009						Q4 2008					
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB		Standardized		AIRB			
	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn		
Corporate (incl specialized lending and SMEs treated as corporate)	20,682	2,918	72,080	36,096	25,219	3,192	75,092	38,659	26,079	3,374	75,146	38,946						
Sovereign	12,191	-	23,922	979	16,182	-	19,157	1,018	5,261	-	18,438	1,398						
Bank	2,065	14	8,121	1,354	2,221	11	11,667	1,859	1,601	44	15,824	2,657						
<b>Total Corporate, Sovereign &amp; Bank</b>	<b>34,938</b>	<b>2,932</b>	<b>104,123</b>	<b>38,429</b>	<b>43,622</b>	<b>3,203</b>	<b>105,916</b>	<b>41,536</b>	<b>32,941</b>	<b>3,418</b>	<b>109,408</b>	<b>43,001</b>						
Residential mortgages excluding home equity line of credits (HELOCs)	8,978	-	38,137	-	9,488	-	39,157	-	9,391	-	38,430	-						
HELOCs	4,798	-	14,886	5,742	4,778	-	14,303	5,639	4,451	-	13,766	7,705						
Other retail excl. SMEs and QRR	6,403	-	11,647	1,280	6,788	-	9,899	1,265	6,961	1	10,187	586						
Qualifying revolving retail	-	-	6,763	17,652	-	-	6,748	17,081	-	-	6,709	17,516						
Retail SMEs	-	-	323	589	-	-	2,037	592	-	-	2,000	1,711						
<b>Total Retail</b>	<b>20,179</b>	<b>-</b>	<b>71,756</b>	<b>25,263</b>	<b>21,054</b>	<b>-</b>	<b>72,144</b>	<b>24,577</b>	<b>20,803</b>	<b>1</b>	<b>71,092</b>	<b>27,518</b>						
<b>Total Bank</b>	<b>55,117</b>	<b>2,932</b>	<b>175,879</b>	<b>63,892</b>	<b>64,676</b>	<b>3,203</b>	<b>178,060</b>	<b>66,113</b>	<b>53,744</b>	<b>3,419</b>	<b>180,500</b>	<b>70,519</b>						

(1) Credit exposure excluding Equity, Securitization, Trading Book and other.

**CREDIT EXPOSURE OF PORTFOLIOS UNDER STANDARDIZED APPROACH BY RISK WEIGHT (1)**

(\$ millions)

Risk Weights	Q2 2009							Total
	0%	20%	35%	50%	75%	100%	150%	
<b>Total Wholesale portfolios</b>								
Corporate (incl SMEs treated as Corporate)	-	8,654	-	811	-	13,960	4,238	27,663
Sovereign	12,191	-	-	-	-	-	-	12,191
Bank	-	2,804	-	-	-	-	-	2,804
<b>Total Wholesale portfolios</b>	<b>12,191</b>	<b>11,458</b>	<b>-</b>	<b>811</b>	<b>-</b>	<b>13,960</b>	<b>4,238</b>	<b>42,558</b>
<b>Total Retail portfolios</b>								
Retail residential mortgages (including HELOCs)	-	-	7,589	-	6,187	-	-	13,776
Other retail	290	-	-	-	6,113	-	-	6,403
SME treated as retail	-	-	-	-	-	-	-	-
<b>Total Retail portfolios</b>	<b>290</b>	<b>-</b>	<b>7,589</b>	<b>-</b>	<b>12,300</b>	<b>-</b>	<b>-</b>	<b>20,179</b>
<b>Total</b>	<b>12,481</b>	<b>11,458</b>	<b>7,589</b>	<b>811</b>	<b>12,300</b>	<b>13,960</b>	<b>4,238</b>	<b>62,837</b>

Risk Weights	Q1 2009							Total
	0%	20%	35%	50%	75%	100%	150%	
<b>Total Wholesale portfolios</b>								
Corporate (incl SMEs treated as Corporate)	-	11,632	-	917	-	15,261	4,253	32,063
Sovereign	16,182	-	-	-	-	-	-	16,182
Bank	-	3,077	-	-	-	-	-	3,077
<b>Total Wholesale portfolios</b>	<b>16,182</b>	<b>14,709</b>	<b>-</b>	<b>917</b>	<b>-</b>	<b>15,261</b>	<b>4,253</b>	<b>51,322</b>
<b>Total Retail portfolios</b>								
Retail residential mortgages (including HELOCs)	-	-	7,964	-	6,302	-	-	14,266
Other retail	284	-	-	-	6,504	-	-	6,788
SME treated as retail	-	-	-	-	-	-	-	-
<b>Total Retail portfolios</b>	<b>284</b>	<b>-</b>	<b>7,964</b>	<b>-</b>	<b>12,806</b>	<b>-</b>	<b>-</b>	<b>21,054</b>
<b>Total</b>	<b>16,466</b>	<b>14,709</b>	<b>7,964</b>	<b>917</b>	<b>12,806</b>	<b>15,261</b>	<b>4,253</b>	<b>72,376</b>

Risk Weights	Q4 2008							Total
	0%	20%	35%	50%	75%	100%	150%	
<b>Total Wholesale portfolios</b>								
Corporate (incl SMEs treated as Corporate)	-	10,355	-	1,343	-	16,971	4,054	32,723
Sovereign	5,262	-	-	-	-	-	-	5,262
Bank	-	2,206	-	-	-	-	-	2,206
<b>Total Wholesale portfolios</b>	<b>5,262</b>	<b>12,561</b>	<b>-</b>	<b>1,343</b>	<b>-</b>	<b>16,971</b>	<b>4,054</b>	<b>40,191</b>
<b>Total Retail portfolios</b>								
Retail residential mortgages (including HELOCs)	-	-	7,838	-	6,004	-	-	13,842
Other retail	285	-	-	-	6,676	-	-	6,961
SME treated as retail	-	-	-	-	-	-	-	-
<b>Total Retail portfolios</b>	<b>285</b>	<b>-</b>	<b>7,838</b>	<b>-</b>	<b>12,680</b>	<b>-</b>	<b>-</b>	<b>20,803</b>
<b>Total</b>	<b>5,547</b>	<b>12,561</b>	<b>7,838</b>	<b>1,343</b>	<b>12,680</b>	<b>16,971</b>	<b>4,054</b>	<b>60,994</b>

Risk Weights	Q3 2008							Total
	0%	20%	35%	50%	75%	100%	150%	
<b>Total Wholesale portfolios</b>								
Corporate (incl SMEs treated as Corporate)	-	10,155	-	784	-	13,497	3,297	27,733
Sovereign	267	-	-	-	-	-	-	267
Bank	-	1,904	-	-	-	-	-	1,904
<b>Total Wholesale portfolios</b>	<b>267</b>	<b>12,059</b>	<b>-</b>	<b>784</b>	<b>-</b>	<b>13,497</b>	<b>3,297</b>	<b>29,904</b>
<b>Total Retail portfolios</b>								
Retail residential mortgages (including HELOCs)	-	-	9,802	-	-	-	-	9,802
Other retail	278	-	-	-	7,930	-	127	8,335
SME treated as retail	-	-	-	-	-	-	-	-
<b>Total Retail portfolios</b>	<b>278</b>	<b>-</b>	<b>9,802</b>	<b>-</b>	<b>7,930</b>	<b>-</b>	<b>127</b>	<b>18,137</b>
<b>Total</b>	<b>545</b>	<b>12,059</b>	<b>9,802</b>	<b>784</b>	<b>7,930</b>	<b>13,497</b>	<b>3,424</b>	<b>48,041</b>

Risk Weights	Q2 2008							Total
	0%	20%	35%	50%	75%	100%	150%	
<b>Total Wholesale portfolios</b>								
Corporate (incl SMEs treated as Corporate)	-	9,078	-	657	-	15,536	2,343	27,614
Sovereign	255	-	-	-	-	-	-	255
Bank	-	1,976	-	-	-	-	-	1,976
<b>Total Wholesale portfolios</b>	<b>255</b>	<b>11,054</b>	<b>-</b>	<b>657</b>	<b>-</b>	<b>15,536</b>	<b>2,343</b>	<b>29,845</b>
<b>Total Retail portfolios</b>								
Retail residential mortgages (including HELOCs)	-	-	9,276	-	-	-	-	9,276
Other retail	288	-	-	-	7,513	-	-	7,801
SME treated as retail	-	-	-	-	-	-	-	-
<b>Total Retail portfolios</b>	<b>288</b>	<b>-</b>	<b>9,276</b>	<b>-</b>	<b>7,513</b>	<b>-</b>	<b>-</b>	<b>17,077</b>
<b>Total</b>	<b>543</b>	<b>11,054</b>	<b>9,276</b>	<b>657</b>	<b>7,513</b>	<b>15,536</b>	<b>2,343</b>	<b>46,922</b>

(1) Exposure amounts are net of all allowances for credit losses. Exposures reflect the risk weights of the guarantors, where applicable.

CORPORATE, SOVEREIGN AND BANK CREDIT EXPOSURE BY RISK CATEGORY UNDER AIRB APPROACH

Corporate Sovereign Bank Exposures (\$ millions)	Q2 2009					Q1 2009					Q4 2008					Q3 2008				
	Total		Total Exposure (f)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (f)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (f)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (f)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
	Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn			
Total investment grade	85,392	28,183	113,575	24.16%	18.03%	90,738	32,293	123,031	27.28%	19.33%	96,354	34,536	130,890	26.46%	19.67%	93,862	33,566	127,428	27.08%	18.81%
Non-investment grade	37,383	9,673	47,056	40.16%	79.51%	36,683	8,592	45,275	40.94%	80.14%	35,794	7,898	43,692	40.45%	78.65%	33,311	7,612	40,923	40.45%	79.10%
Watchlist	2,708	362	3,070	39.17%	191.75%	2,483	500	2,983	35.58%	172.23%	1,735	495	2,230	35.68%	170.10%	1,200	354	1,554	38.14%	179.95%
Default	2,407	211	2,618	62.19%	88.86%	2,229	150	2,379	40.86%	117.51%	1,503	72	1,575	52.20%	217.89%	653	106	759	48.20%	180.60%
	127,890	38,429	166,319			132,133	41,535	173,668			135,386	43,001	178,387			129,026	41,638	170,664		

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH

Residential Mortgages and HELOCs (\$ millions)	Q2 2009					Q1 2009					Q4 2008					Q3 2008				
	Total		Total Exposure (f)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (f)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (f)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (f)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
	Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn			
Exceptionally low	11,329	5,313	16,642	20.08%	1.95%	10,793	5,157	15,950	20.08%	1.95%	10,417	6,619	17,036	19.31%	2.42%	9,581	6,238	15,819	19.30%	2.40%
Very low	5,155	-	5,155	10.86%	1.93%	4,273	-	4,273	10.86%	1.93%	5,235	-	5,235	10.00%	1.59%	5,452	5,452	10,311	10.31%	1.63%
Low	8,376	352	8,728	15.02%	9.00%	8,368	395	8,763	14.92%	8.98%	8,029	941	8,970	14.31%	8.091	8,949	8,949	14,176	14.17%	7.78%
Medium	3,956	68	4,024	12.42%	19.95%	3,410	77	3,487	13.07%	22.08%	1,782	127	1,909	13.43%	20.10%	1,205	121	1,326	14.89%	22.79%
High	294	7	301	12.12%	19.95%	269	9	278	12.52%	67.30%	664	16	680	10.73%	56.56%	613	14	627	10.88%	57.40%
Default	146	2	148	12.44%	9.19%	130	1	131	12.19%	8.39%	92	2	94	11.46%	79.23%	81	2	83	11.50%	79.50%
	29,256	5,742	34,998			27,243	5,639	32,882			26,219	7,705	33,924			25,023	7,233	32,256		
Qualifying Revolving Retail (\$ millions)																				
Exceptionally low	1,910	9,645	11,555	75.94%	1.89%	1,871	9,147	11,018	75.41%	1.89%	1,987	11,987	13,974	71.77%	2.03%	779	6,234	7,013	90.89%	2.04%
Very low	1,463	4,429	5,892	76.60%	4.58%	1,466	4,409	5,875	76.70%	4.59%	1,966	2,912	4,878	60.26%	4.65%	4,207	8,163	12,370	54.73%	3.21%
Low	1,549	2,441	3,990	80.23%	14.44%	1,567	2,396	3,963	80.27%	14.45%	1,368	1,716	3,084	75.78%	13.80%	1,949	1,654	3,603	75.70%	14.11%
Medium	1,556	1,022	2,578	82.27%	50.12%	1,569	1,016	2,585	81.90%	49.56%	1,170	874	2,044	75.92%	48.16%	1,618	872	2,490	77.14%	49.35%
High	253	112	365	63.02%	165.39%	248	109	357	81.53%	164.16%	190	24	214	73.27%	157.06%	257	25	292	78.23%	168.13%
Default	32	3	35	58.77%	229.40%	28	3	31	58.63%	228.68%	27	3	30	47.57%	21.13%	21	3	24	48.80%	21.90%
	6,763	17,652	24,415			6,749	17,080	23,829			6,708	17,516	24,224			8,841	16,951	25,792		
Other Retail and Retail SME (\$ millions)																				
Exceptionally low	362	399	761	69.50%	8.63%	340	391	731	69.10%	8.59%	366	537	903	62.56%	9.39%	40	126	166	90.65%	9.28%
Very low	2,002	290	2,292	76.79%	17.20%	1,982	291	2,273	77.01%	17.25%	2,078	639	2,717	30.71%	7.89%	1,752	690	2,442	31.21%	7.08%
Low	4,951	200	5,151	58.02%	35.88%	4,907	208	5,115	58.22%	35.94%	7,157	172	7,329	53.19%	34.85%	6,661	165	6,826	52.77%	34.34%
Medium	4,440	966	5,406	58.41%	62.03%	4,486	953	5,439	58.52%	62.01%	2,410	940	3,350	52.39%	60.17%	2,221	914	3,135	52.32%	59.95%
High	165	12	177	64.86%	133.70%	172	13	185	65.02%	133.13%	135	7	142	57.50%	116.30%	126	6	132	56.62%	114.66%
Default	50	2	52	59.90%	21.17%	48	3	51	59.94%	22.95%	41	2	43	54.82%	215.79%	36	3	39	53.30%	240.10%
	11,970	1,869	13,839			11,935	1,859	13,794			12,187	2,297	14,484			10,836	1,904	12,740		

(1) Figures are adjusted exposure at default amounts (Post Credit Risk Mitigation).

Recap of AIRB and Standardized Portfolios

(\$ millions)																				
Total AIRB wholesale credit exposure by risk ratings	127,890	38,429				132,133	41,535					135,386	43,001				129,026	41,638		
Retail AIRB credit exposure by portfolio and risk ratings																				
Residential mortgages	29,256	5,742				27,243	5,639					26,219	7,705				25,023	7,233		
Qualifying revolving retail	6,763	17,652				6,749	17,080					6,708	17,516				8,841	16,951		
Other retail and Retail SME	11,970	1,869				11,935	1,859					12,187	2,297				10,836	1,904		
Total Standardized portfolio	55,117	2,932				64,676	3,203					53,744	3,419				41,410	3,259		
Total Portfolio	230,996	66,624				242,736	69,316					234,244	73,938				215,136	70,985		

**CREDIT RISK FINANCIAL MEASURES <sup>(1)</sup>**

	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	YTD 2009	YTD 2008	Fiscal 2008
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**Diversification Ratios**
**Gross Loans And Acceptances**

Consumer	50.7 %	48.9 %	49.0 %	52.3 %	53.1 %	52.5 %	52.7 %	56.0 %	56.6 %			
Commercial and Corporate	49.3 %	51.1 %	51.0 %	47.7 %	46.9 %	47.5 %	47.3 %	44.0 %	43.4 %			
Canada	67.6 %	66.7 %	66.0 %	69.8 %	71.5 %	73.2 %	75.1 %	74.3 %	74.1 %			
United States	26.0 %	27.0 %	27.7 %	24.4 %	24.9 %	23.4 %	22.0 %	23.5 %	23.6 %			
Other Countries	6.4 %	6.3 %	6.3 %	5.8 %	3.6 %	3.4 %	2.9 %	2.2 %	2.3 %			

**Net Loans And Acceptances <sup>(2)</sup>**

Consumer	50.8 %	49.0 %	49.1 %	52.4 %	53.2 %	52.6 %	52.8 %	56.1 %	56.6 %			
Commercial and Corporate	49.2 %	51.0 %	50.9 %	47.6 %	46.8 %	47.4 %	47.2 %	43.9 %	43.4 %			
Canada	67.9 %	67.0 %	66.2 %	70.0 %	71.6 %	73.4 %	75.1 %	74.4 %	74.1 %			
United States	25.7 %	26.7 %	27.4 %	24.1 %	24.7 %	23.2 %	21.9 %	23.4 %	23.5 %			
Other Countries	6.4 %	6.3 %	6.4 %	5.9 %	3.7 %	3.4 %	3.0 %	2.2 %	2.4 %			

**Coverage Ratios**
**Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)**

Total	61.4 %	65.3 %	73.2 %	83.1 %	73.4 %	91.1 %	146.5 %	169.2 %	154.0 %	61.4 %	73.4 %	73.2 %
Consumer	11.4 %	3.5 %	3.7 %	4.9 %	4.6 %	8.0 %	8.3 %	12.1 %	3.4 %	11.4 %	4.6 %	3.7 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	18.6 %	17.9 %	20.7 %	27.9 %	20.3 %	20.4 %	26.3 %	30.6 %	29.8 %	18.6 %	20.3 %	20.7 %
Net write-offs-to-average loans and Acceptances	0.14 %	0.24 %	0.20 %	0.19 %	0.04 %	0.05 %	0.06 %	0.05 %	0.04 %	0.4 %	0.09 %	0.5 %

**Condition Ratios**

GIL-to-Gross Loans and Acceptances	1.64 %	1.39 %	1.26 %	1.01 %	1.05 %	0.79 %	0.44 %	0.36 %	0.41 %			
GIL-to-Equity and Allowance for Credit Losses	12.95 %	11.91 %	11.34 %	9.09 %	9.54 %	7.46 %	4.07 %	3.49 %	3.86 %			
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances <sup>(2)</sup>	0.64 %	0.49 %	0.34 %	0.17 %	0.28 %	0.07 %	(0.20)%	(0.25)%	(0.22)%			
NIL-to-segmented Net Loans and Acceptances <sup>(2)</sup>												
Consumer	0.54 %	0.50 %	0.42 %	0.33 %	0.29 %	0.21 %	0.19 %	0.16 %	0.18 %			
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	2.20 %	1.83 %	1.64 %	1.26 %	1.52 %	1.13 %	0.51 %	0.41 %	0.49 %			
Canada	0.14 %	0.13 %	0.08 %	0.00 %	(0.10)%	(0.16)%	(0.19)%	(0.20)%	(0.18)%			
United States	2.02 %	1.40 %	0.97 %	0.70 %	1.42 %	0.80 %	(0.28)%	(0.46)%	(0.40)%			
Other Countries	0.41 %	0.41 %	0.41 %	0.04 %	0.05 %	0.05 %	0.06 %	0.24 %	0.25 %			

**Consumer Loans (Canada)**
**90 Days & Over Delinquency Ratios**

Personal Loans	0.33 %	0.30 %	0.26 %	0.22 %	0.21 %	0.20 %	0.19 %	0.18 %	0.19 %			
Credit Card	1.12 %	0.93 %	0.76 %	0.68 %	0.78 %	0.76 %	0.67 %	0.58 %	0.61 %			
Mortgages <sup>(3)</sup>	0.68 %	0.60 %	0.46 %	0.39 %	0.36 %	0.29 %	0.24 %	0.22 %	0.24 %			
Total Consumer (excluding Government Guaranteed Student Loans) <sup>(3)</sup>	0.60 %	0.53 %	0.42 %	0.36 %	0.35 %	0.30 %	0.26 %	0.23 %	0.25 %			
Total Consumer	0.62 %	0.55 %	0.44 %	0.38 %	0.37 %	0.32 %	0.28 %	0.26 %	0.28 %			

**Consumer Loans (U.S.)**
**90 Days & Over Delinquency Ratios**

Personal Loans	0.60 %	0.50 %	0.36 %	0.42 %	0.37 %	0.40 %	0.29 %	0.24 %	0.24 %			
Credit Card	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.			
Mortgages <sup>(3)</sup>	1.81 %	1.31 %	0.94 %	0.59 %	0.40 %	0.41 %	0.30 %	0.27 %	0.13 %			
Total Consumer	1.08 %	0.82 %	0.59 %	0.49 %	0.38 %	0.41 %	0.29 %	0.25 %	0.20 %			

**Consumer Loans (Consolidated)**
**90 Days & Over Delinquency Ratios**

Personal Loans	0.41 %	0.36 %	0.31 %	0.28 %	0.26 %	0.26 %	0.22 %	0.20 %	0.21 %			
Credit Card	1.12 %	0.93 %	0.76 %	0.68 %	0.78 %	0.76 %	0.67 %	0.58 %	0.61 %			
Mortgages <sup>(3)</sup>	0.79 %	0.67 %	0.51 %	0.41 %	0.36 %	0.30 %	0.25 %	0.22 %	0.23 %			
Total Consumer (excluding Government Guaranteed Student Loans) <sup>(3)</sup>	0.68 %	0.58 %	0.46 %	0.38 %	0.35 %	0.31 %	0.26 %	0.23 %	0.24 %			
Total Consumer	0.69 %	0.59 %	0.47 %	0.40 %	0.37 %	0.33 %	0.28 %	0.26 %	0.27 %			

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Aggregate balances are net of specific and general allowances; the consumer, commercial and corporate categories are stated net of specific allowances only.

(3) The Mortgages and Total Consumer (excluding Government Guaranteed Student Loans) delinquency ratios include Household Mortgage balances, previously excluded from the ratio calculations.

**PROVISION FOR CREDIT LOSSES (PCL)  
SEGMENTED INFORMATION (1)**

	2009	2009	2008	2008	2008	2008	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2009	2008	2008	2007

**Performance Ratios (Annualized)**

PCL-to-average net loans and acceptances	0.79 %	0.90 %	1.01 %	1.10 %	0.35 %	0.55 %	0.36 %	0.22 %	0.14 %	0.85 %	0.45 %	0.76 %	0.21 %
PCL-to-segmented average net loans and acceptances													
Consumer	0.75 %	0.57 %	0.49 %	0.37 %	0.30 %	0.31 %	0.23 %	0.30 %	0.23 %	0.66 %	0.31 %	0.37 %	0.24 %
Commercial and Corporate	0.84 %	1.22 %	0.88 %	1.68 %	0.41 %	0.51 %	0.25 %	0.11 %	0.02 %	1.03 %	0.29 %	0.88 %	0.10 %
Canada	0.40 %	0.35 %	0.48 %	0.10 %	0.25 %	0.24 %	0.28 %	0.19 %	0.20 %	0.38 %	0.20 %	0.27 %	0.21 %
United States	1.98 %	2.45 %	2.36 %	4.30 %	0.71 %	1.54 %	0.65 %	0.33 %	0.03 %	2.22 %	0.71 %	2.25 %	0.25 %
Other Countries	0.00 %	0.00 %	1.48 %	0.00 %	(0.07)%	0.59 %	0.09 %	0.00 %	(0.56)%	0.00 %	0.25 %	0.61 %	(0.09)%

**Provision for Credit Losses by Country**

Canada	127	111	155	32	79	74	87	58	61	238	153	341	256
United States	245	317	269	452	73	148	63	33	2	562	221	942	100
Other Countries	-	-	41	-	(1)	8	1	-	(4)	-	7	47	(3)
<b>Total Provision For Credit Losses</b>	<b>372</b>	<b>428</b>	<b>465</b>	<b>484</b>	<b>151</b>	<b>230</b>	<b>151</b>	<b>91</b>	<b>59</b>	<b>800</b>	<b>381</b>	<b>1,330</b>	<b>353</b>

**Specific Provision for Credit Losses by Country (2)**

Canada	127	111	97	87	90	74	N.A.	N.A.	N.A.	238	164	348	N.A.
United States	245	317	177	347	62	88	N.A.	N.A.	N.A.	562	150	674	N.A.
Other Countries	-	-	41	-	(1)	8	N.A.	N.A.	N.A.	-	7	48	N.A.
<b>Total Specific Provision for Credit Losses</b>	<b>372</b>	<b>428</b>	<b>315</b>	<b>434</b>	<b>151</b>	<b>170</b>	<b>N.A.</b>	<b>N.A.</b>	<b>N.A.</b>	<b>800</b>	<b>321</b>	<b>1,070</b>	<b>N.A.</b>

**Interest Income on Impaired Loans**

Total	(5)	(2)	(2)	-	(2)	(3)	1	14	30	(7)	(5)	(7)	48
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(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Reported prospectively starting in Q1, 2008.

**PROVISION FOR CREDIT LOSSES  
SEGMENTED INFORMATION**

(\$ millions)	YTD 2009	Fiscal 2008	Fiscal 2007
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**Provision by Product and Industry**

<b>Consumer</b>			
Residential mortgages	9	5	11
Cards	84	154	137
Personal Loans	214	178	81
<b>Total Loans to Consumers</b>	<b>307</b>	<b>337</b>	<b>229</b>
<b>Commercial and Corporate</b>			
Commercial mortgages	-	1	-
Commercial real estate	213	254	14
Construction (non-real estate)	29	2	1
Retail trade	7	10	7
Wholesale trade	30	3	7
Agriculture	-	2	5
Communications	3	-	-
Manufacturing	159	132	(9)
Mining	-	-	-
Oil and Gas	4	27	-
Transportation	12	12	4
Utilities	-	-	-
Forest Products	-	5	-
Service industries	32	33	2
Financial institutions - excluding securities borrowed or purchased under resale agreements	4	251	40
Government	-	2	-
Other	-	(1)	3
<b>Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements</b>	<b>493</b>	<b>733</b>	<b>74</b>
<b>Total Commercial and Corporate</b>	<b>493</b>	<b>733</b>	<b>74</b>
<b>Total specific provision for credit losses</b>	<b>800</b>	<b>1,070</b>	<b>303</b>
General provision	-	260	50
<b>Total Provision for Credit Losses</b>	<b>800</b>	<b>1,330</b>	<b>353</b>

YTD 2009	Fiscal 2008	Fiscal 2007
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1.1%	0.5%	3.6%
10.5%	14.4%	45.2%
26.8%	16.6%	26.8%
38.4%	31.5%	75.6%
0.0%	0.1%	0.0%
26.6%	23.7%	4.6%
3.6%	0.2%	0.3%
0.9%	0.9%	2.3%
3.8%	0.3%	2.3%
0.0%	0.2%	1.7%
0.4%	0.0%	0.0%
19.9%	12.3%	(3.0)%
0.0%	0.0%	0.0%
0.5%	2.5%	0.0%
1.5%	1.1%	1.3%
0.0%	0.0%	0.0%
0.0%	0.5%	0.0%
4.0%	3.1%	0.7%
0.5%	23.7%	13.2%
0.0%	0.2%	0.0%
0.0%	(0.1)%	1.0%
61.6%	68.5%	24.4%
0.0%	0.0%	0.0%
61.6%	68.5%	24.4%
100.0%	100.0%	100.0%

**WRITE OFFS  
BY INDUSTRY**

(\$ millions)

	Q2 2009	YTD 2009
<b>Consumer Write Offs</b>	<b>150</b>	<b>308</b>
<b>Commercial and Corporate</b>		
Commercial mortgages	-	-
Commercial real estate	59	255
Construction (non-real estate)	1	28
Retail trade	3	5
Wholesale trade	7	14
Agriculture	-	-
Communications	3	3
Manufacturing	61	117
Mining	-	-
Oil and Gas	-	-
Transportation	-	9
Utilities	-	-
Forest Products	-	1
Service industries	4	31
Financial institutions	1	5
Government	-	-
Other	2	6
<b>Total Commercial and Corporate</b>	<b>141</b>	<b>474</b>
<b>Total Write offs</b>	<b>291</b>	<b>782</b>

**WRITE OFFS BY  
GEOGRAPHIC REGION**

	Q2 2009	YTD 2009
Canada	95	209
United States	196	573
Other Countries	-	-
<b>Total</b>	<b>291</b>	<b>782</b>



**GROSS LOANS AND ACCEPTANCES  
BY PRODUCT AND INDUSTRY**

	2009	2009	2008	2008	2008	2008	2007	2007	2007	MIX	INC/(DEC)
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	VS LAST YEAR
<b>Consumer</b>											
Residential mortgages <sup>(1)</sup>	45,537	47,420	46,589	48,924	49,723	50,230	49,404	59,281	59,903	25.1 %	(4,186)
Cards	2,100	2,105	2,120	3,532	4,338	4,685	4,493	4,347	3,899	1.2 %	(2,238)
Personal loans	44,316	44,355	43,737	40,292	37,954	34,517	33,189	33,009	31,913	24.4 %	6,362
<b>Total Consumer</b>	<b>91,953</b>	<b>93,880</b>	<b>92,446</b>	<b>92,748</b>	<b>92,015</b>	<b>89,432</b>	<b>87,086</b>	<b>96,637</b>	<b>95,715</b>	<b>50.7 %</b>	<b>(62)</b>
<b>Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements</b>											
Commercial mortgages	9,714	10,031	10,121	10,039	10,021	9,302	8,994	9,101	9,106	5.4 %	(307)
Commercial real estate	8,065	8,525	8,408	7,409	7,421	7,391	6,557	6,635	6,549	4.4 %	644
Construction (non-real estate)	1,931	1,822	1,861	1,731	1,452	1,383	1,429	1,494	1,299	1.1 %	479
Retail trade	5,097	5,214	5,275	4,995	5,043	4,785	4,405	4,330	4,361	2.8 %	54
Automotive	2,567	2,572	2,459	2,509	2,609	2,547	2,358	2,332	2,410	1.4 %	(42)
Food and beverage	725	805	783	784	725	716	659	545	492	0.4 %	-
Other	1,805	1,837	2,033	1,702	1,709	1,522	1,388	1,453	1,459	1.0 %	96
Wholesale trade	3,610	3,639	3,863	3,542	3,571	3,393	3,217	3,415	3,261	2.0 %	39
Agriculture	184	127	208	207	226	235	237	204	227	0.1 %	(42)
Automotive	298	317	352	313	277	255	255	304	335	0.2 %	21
Food and beverage	826	886	911	771	788	802	739	742	731	0.5 %	38
Construction and industrial	891	832	913	884	877	797	783	843	833	0.5 %	14
Other	1,411	1,477	1,479	1,367	1,403	1,304	1,203	1,322	1,135	0.7 %	8
Agriculture	3,694	3,745	3,778	3,603	3,569	3,569	3,484	3,479	3,533	2.0 %	125
Communications	1,485	1,495	1,404	1,120	1,238	1,324	1,218	1,144	1,144	0.8 %	247
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	-
Wireless	-	-	-	-	-	-	-	-	25	0.0 %	-
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-
Other communications	238	246	214	136	139	158	134	69	92	0.1 %	99
Total Telecom	238	246	214	136	139	158	134	69	117	0.1 %	99
Cable	547	529	491	357	476	515	494	495	298	0.3 %	71
Broadcasting	700	720	699	627	623	651	590	580	729	0.4 %	77
<b>Manufacturing</b>	<b>9,020</b>	<b>9,513</b>	<b>9,398</b>	<b>8,191</b>	<b>8,095</b>	<b>7,481</b>	<b>7,273</b>	<b>7,741</b>	<b>7,775</b>	<b>5.0 %</b>	<b>925</b>
Industrial products	2,866	3,009	3,210	3,011	2,608	2,399	2,411	2,445	2,436	1.6 %	258
Consumer products	3,206	3,542	3,216	2,608	2,568	2,546	2,293	2,476	2,289	1.8 %	638
Automotive	509	547	498	461	459	427	477	444	481	0.3 %	50
Other manufacturing	2,439	2,415	2,474	2,111	2,460	2,109	2,092	2,376	2,569	1.3 %	(21)
Mining	2,308	3,238	3,256	1,668	1,636	1,630	1,522	610	505	1.3 %	672
Oil and Gas	5,515	6,222	6,224	4,822	5,197	5,501	5,474	5,751	6,142	3.0 %	318
Transportation	1,570	1,674	1,796	1,595	1,563	1,543	1,472	1,502	1,595	0.9 %	7
Utilities	1,280	1,516	1,591	1,235	963	990	977	1,146	1,187	0.7 %	317
Electric power generation	711	763	836	645	434	412	433	612	542	0.4 %	277
Gas, water and other	569	753	755	590	529	578	544	534	645	0.3 %	40
Forest products	819	914	881	844	898	818	769	663	659	0.5 %	(79)
Service industries	9,287	9,749	9,636	8,675	8,142	8,230	8,324	8,878	8,425	5.1 %	1,145
Automotive lease and rental	574	627	633	663	611	627	617	682	603	0.3 %	(37)
Educational	1,156	1,201	1,178	1,154	1,102	1,125	1,086	1,157	1,090	0.6 %	54
Health care	1,615	1,757	1,657	1,324	1,293	1,315	1,805	1,764	1,726	0.9 %	322
Business and professional services	1,960	2,059	2,146	2,246	1,961	2,071	1,913	2,061	2,239	1.1 %	(1)
Hospitality and recreation	1,874	1,886	1,870	1,581	1,616	1,550	1,490	1,737	1,318	1.0 %	258
Other	2,108	2,219	2,152	1,707	1,559	1,542	1,413	1,477	1,449	1.2 %	549
Financial institutions	21,171	24,720	23,780	19,484	16,636	16,329	16,403	13,998	11,800	11.7 %	4,535
Government <sup>(2)</sup>	789	804	867	966	905	932	-	-	-	0.4 %	(116)
Other	4,215	5,139	4,124	4,709	4,797	6,188	6,546	5,917	6,150	2.2 %	(582)
<b>Total Commercial and Corporate</b>	<b>89,570</b>	<b>97,960</b>	<b>96,263</b>	<b>84,628</b>	<b>81,147</b>	<b>80,789</b>	<b>78,064</b>	<b>75,804</b>	<b>73,491</b>	<b>49.3 %</b>	<b>8,423</b>
<b>Total Gross Loans and Acceptances</b>	<b>181,523</b>	<b>191,840</b>	<b>188,709</b>	<b>177,376</b>	<b>173,162</b>	<b>170,221</b>	<b>165,150</b>	<b>172,441</b>	<b>169,206</b>	<b>100.0 %</b>	<b>8,361</b>

(1) Certain residential mortgages have been classified as Commercial and Corporate.

(2) Financial institutions has been split between Financial institutions and Government commencing in 2008.

**ALLOWANCES FOR CREDIT LOSSES  
BY PRODUCT AND INDUSTRY**

(\$ millions)	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1	2007 Q4	2007 Q3	2007 Q2	MIX Q2	INC/(DEC) VS LAST YEAR	
<b>Specific Allowances</b>												
<b>Consumer</b>												
Residential mortgages	21	16	13	15	12	15	14	20	5	1.2 %	9	75.0 %
Cards	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Consumer instalments & other personal loans <sup>(1)</sup>	43	1	2	1	1	1	1	1	1	2.3 %	42	+100.0%
<b>Total Consumer</b>	<b>64</b>	<b>17</b>	<b>15</b>	<b>16</b>	<b>13</b>	<b>16</b>	<b>15</b>	<b>21</b>	<b>6</b>	<b>3.5 %</b>	<b>51</b>	<b>+100.0%</b>
<b>Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements</b>												
Commercial mortgages	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Commercial real estate	77	78	108	84	86	42	25	17	14	4.2 %	(9)	(10.5)%
Construction (non-real estate)	8	3	4	5	4	4	4	4	3	0.4 %	4	100.0 %
Retail trade	9	7	6	10	6	8	7	8	9	0.5 %	3	50.0 %
Automotive	5	3	3	5	1	3	3	4	4	0.3 %	4	+100.0%
Food and beverage	1	1	-	-	-	-	-	-	1	0.1 %	1	0.0 %
Other	3	3	3	5	5	5	4	4	4	0.1 %	(2)	(40.0)%
Wholesale trade	25	18	14	25	24	21	17	21	15	1.4 %	1	4.2 %
Agriculture	-	-	1	1	1	2	-	5	7	0.0 %	(1)	(100.0)%
Automotive	2	-	-	-	-	-	-	-	-	0.1 %	2	0.0 %
Food and beverage	3	3	2	2	3	3	5	4	5	0.2 %	-	0.0 %
Construction and industrial	1	2	6	19	19	16	11	10	-	0.1 %	(18)	(94.7)%
Other	19	13	5	3	1	-	1	2	3	1.0 %	18	+100.0%
Agriculture	9	9	9	12	12	13	13	12	12	0.5 %	(3)	(25.0)%
Communications	-	2	-	-	-	-	-	-	1	0.0 %	-	0.0 %
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Other communications	-	-	-	-	-	-	-	-	1	0.0 %	-	0.0 %
Total Telecom	-	-	-	-	-	-	-	-	1	0.0 %	-	0.0 %
Cable	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Broadcasting	-	2	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Manufacturing	145	120	108	92	65	44	35	39	54	7.9 %	80	+100.0%
Industrial products	40	31	16	24	9	10	11	16	17	2.2 %	31	+100.0%
Consumer products	40	4	8	18	17	3	4	6	10	2.2 %	23	+100.0%
Automotive	13	10	9	1	1	1	1	1	11	0.7 %	12	+100.0%
Other manufacturing	52	75	75	49	38	30	19	16	16	2.8 %	14	36.8 %
Mining	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Oil and Gas	29	26	25	27	-	-	-	-	-	1.6 %	29	0.0 %
Transportation	10	8	8	10	10	10	5	6	3	0.5 %	-	0.0 %
Utilities	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Electric power generation	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Gas, water and other	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Forest products	6	6	6	6	5	3	2	2	2	0.3 %	1	20.0 %
Service industries	30	25	23	24	20	22	17	17	21	1.6 %	10	50.0 %
Automotive lease and rental	1	1	1	3	2	2	1	1	-	0.1 %	(1)	(50.0)%
Educational	-	-	-	3	-	2	1	1	3	0.0 %	-	0.0 %
Health care	6	6	5	3	2	3	1	1	1	0.3 %	4	+100.0%
Business and professional services	11	13	10	9	8	7	7	6	7	0.6 %	3	37.5 %
Hospitality and recreation	7	3	3	2	4	4	4	4	4	0.4 %	3	75.0 %
Other	5	2	4	4	4	4	3	4	6	0.2 %	1	25.0 %
Financial institutions	71	70	70	89	50	55	10	1	1	3.9 %	21	42.0 %
Government <sup>(2)</sup>	2	2	2	2	2	-	-	-	-	0.1 %	-	0.0 %
Other	26	16	28	25	28	12	7	9	17	1.7 %	(2)	(7.1)%
<b>Total Commercial and Corporate</b>	<b>447</b>	<b>390</b>	<b>411</b>	<b>411</b>	<b>312</b>	<b>234</b>	<b>142</b>	<b>136</b>	<b>152</b>	<b>24.5 %</b>	<b>135</b>	<b>43.3 %</b>
<b>Total Specific Allowances<sup>(3)</sup></b>	<b>511</b>	<b>407</b>	<b>426</b>	<b>427</b>	<b>325</b>	<b>250</b>	<b>157</b>	<b>157</b>	<b>158</b>	<b>28.0 %</b>	<b>186</b>	<b>57.2 %</b>
<b>General allowance</b>	<b>1,314</b>	<b>1,334</b>	<b>1,321</b>	<b>1,067</b>	<b>1,011</b>	<b>977</b>	<b>898</b>	<b>888</b>	<b>901</b>	<b>72.0 %</b>	<b>303</b>	<b>30.0 %</b>
<b>Total Allowance for Credit Losses</b>	<b>1,825</b>	<b>1,741</b>	<b>1,747</b>	<b>1,494</b>	<b>1,336</b>	<b>1,227</b>	<b>1,055</b>	<b>1,045</b>	<b>1,059</b>	<b>100.0 %</b>	<b>489</b>	<b>36.6 %</b>

(1) The specific allowance in Q2, 2009 includes a one time charge to PCL to apply a specific allowance to consumer loans for which facility-specific provisions are not taken. This specific allowance represents a methodology refinement and not new losses.

(2) Financial institutions has been split between Financial institutions and Government commencing in 2008.

(3) Excludes specific allowances related to other credit instruments.

**NET LOANS AND ACCEPTANCES  
BY PRODUCT AND INDUSTRY**

	2009	2009	2008	2008	2008	2008	2007	2007	2007	MIX	INC(DEC)
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	VS LAST YEAR
<b>Consumer</b>											
Residential mortgages	45,516	47,404	46,576	48,909	49,711	50,215	49,390	59,261	59,898	25.3 %	(4,195)
Cards	2,100	2,105	2,120	3,532	4,338	4,685	4,493	4,347	3,899	1.2 %	(2,238)
Consumer instalments & other personal loans	44,273	44,354	43,735	40,291	37,953	34,516	33,188	33,008	31,912	24.6 %	6,320
<b>Total Consumer</b>	<b>91,889</b>	<b>93,863</b>	<b>92,431</b>	<b>92,732</b>	<b>92,002</b>	<b>89,416</b>	<b>87,071</b>	<b>96,616</b>	<b>95,709</b>	<b>51.1 %</b>	<b>(113)</b>
<b>Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements</b>											
Commercial mortgages	9,714	10,031	10,121	10,039	10,021	9,302	8,994	9,101	9,106	5.4 %	(307)
Commercial real estate	7,988	8,447	8,300	7,325	7,335	7,349	6,532	6,618	6,535	4.4 %	653
Construction (non-real estate)	1,923	1,819	1,857	1,726	1,448	1,379	1,425	1,490	1,296	1.1 %	475
Retail trade	5,088	5,207	5,269	4,985	5,037	4,777	4,398	4,322	4,352	2.8 %	51
Automotive	2,562	2,569	2,456	2,504	2,608	2,544	2,355	2,328	2,406	1.4 %	(46)
Food and beverage	724	804	783	784	725	716	659	545	491	0.4 %	(1)
Other	1,802	1,834	2,030	1,697	1,704	1,517	1,384	1,449	1,455	1.0 %	98
Wholesale trade	3,585	3,621	3,849	3,517	3,547	3,372	3,200	3,394	3,246	2.0 %	38
Agriculture	184	127	207	206	225	233	237	199	220	0.1 %	(41)
Automotive	296	317	352	313	277	255	255	304	335	0.2 %	19
Food and beverage	823	883	909	769	785	799	734	738	726	0.5 %	38
Construction and industrial	890	830	907	865	858	781	772	833	833	0.5 %	32
Other	1,392	1,464	1,474	1,364	1,402	1,304	1,202	1,320	1,132	0.7 %	(10)
Agriculture	3,685	3,736	3,769	3,591	3,557	3,556	3,471	3,467	3,521	2.1 %	128
Communications	1,485	1,493	1,404	1,120	1,238	1,324	1,218	1,144	1,143	0.8 %	247
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	-
Wireless	-	-	-	-	-	-	-	-	25	0.0 %	-
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-
Other communications	238	246	214	136	139	158	134	69	91	0.1 %	99
Total Telecom	238	246	214	136	139	158	134	69	116	0.1 %	99
Cable	547	529	491	357	476	515	494	495	298	0.3 %	71
Broadcasting	700	718	699	627	623	651	590	580	729	0.3 %	77
Manufacturing	8,875	9,393	9,290	8,099	8,030	7,437	7,238	7,702	7,721	4.9 %	845
Industrial products	2,826	2,978	3,194	2,987	2,599	2,389	2,400	2,429	2,419	1.6 %	227
Consumer products	3,166	3,538	3,208	2,590	2,551	2,543	2,289	2,470	2,279	1.8 %	615
Automotive	496	537	489	460	458	426	476	443	470	0.3 %	38
Other manufacturing	2,387	2,340	2,399	2,062	2,422	2,079	2,073	2,360	2,553	1.2 %	(35)
Mining	2,308	3,238	3,256	1,668	1,636	1,630	1,522	610	505	1.3 %	672
Oil and Gas	5,486	6,196	6,199	4,795	5,197	5,501	5,474	5,751	6,142	3.1 %	289
Transportation	1,560	1,666	1,788	1,585	1,553	1,533	1,467	1,496	1,592	0.9 %	7
Utilities	1,280	1,516	1,591	1,235	963	990	977	1,146	1,187	0.7 %	317
Electric power generation	711	763	836	645	434	412	433	612	542	0.4 %	277
Gas, water and other	569	753	755	590	529	578	544	534	645	0.3 %	40
Forest products	813	908	875	838	893	815	767	661	657	0.5 %	(80)
Service industries	9,257	9,724	9,613	8,651	8,122	8,208	8,307	8,861	8,404	5.2 %	1,135
Automotive lease and rental	573	626	632	660	609	625	616	681	603	0.3 %	(36)
Educational	1,156	1,201	1,178	1,151	1,102	1,123	1,085	1,156	1,087	0.6 %	54
Health care	1,609	1,751	1,652	1,321	1,291	1,312	1,804	1,763	1,725	0.9 %	318
Business and professional services	1,949	2,046	2,136	2,237	1,953	2,064	1,906	2,055	2,232	1.1 %	(4)
Hospitality and recreation	1,867	1,883	1,867	1,579	1,612	1,546	1,486	1,733	1,314	1.0 %	255
Other	2,103	2,217	2,148	1,703	1,555	1,538	1,410	1,473	1,443	1.3 %	548
Financial institutions	21,100	24,650	23,710	19,395	16,586	16,274	16,393	13,997	11,799	11.7 %	4,514
Government (1)	787	802	865	964	903	932	-	-	-	0.4 %	(116)
Other	4,189	5,123	4,096	4,684	4,769	6,176	6,539	5,908	6,133	2.3 %	(580)
<b>Total Commercial and Corporate</b>	<b>89,123</b>	<b>97,570</b>	<b>95,852</b>	<b>84,217</b>	<b>80,835</b>	<b>80,555</b>	<b>77,922</b>	<b>75,668</b>	<b>73,339</b>	<b>49.6 %</b>	<b>8,288</b>
<b>Loans and Acceptances, Net of Specific Allowances</b>	<b>181,012</b>	<b>191,433</b>	<b>188,283</b>	<b>176,949</b>	<b>172,837</b>	<b>169,971</b>	<b>164,993</b>	<b>172,284</b>	<b>169,048</b>	<b>100.7 %</b>	<b>8,175</b>
General allowance	(1,314)	(1,334)	(1,321)	(1,067)	(1,011)	(977)	(898)	(888)	(901)	(0.7)%	303
<b>Total Net Loans and Acceptances</b>	<b>179,698</b>	<b>190,099</b>	<b>186,962</b>	<b>175,882</b>	<b>171,826</b>	<b>168,994</b>	<b>164,095</b>	<b>171,396</b>	<b>168,147</b>	<b>100.0 %</b>	<b>7,872</b>

(1) Financial institutions has been split between Financial institutions and Government commencing in 2008.

**GROSS IMPAIRED LOANS  
AND ACCEPTANCES  
BY PRODUCT AND INDUSTRY**

	2009	2009	2008	2008	2008	2008	2007	2007	2007	% (1)	INC/(DEC)	
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	VS LAST YEAR	
<b>Consumer</b>												
Residential mortgages	287	279	224	189	173	139	126	124	130	0.6 %	114	65.9 %
Consumer instalments & other personal loans	276	211	182	137	108	62	55	50	48	0.6 %	168	+100.0%
<b>Total Consumer</b>	<b>563</b>	<b>490</b>	<b>406</b>	<b>326</b>	<b>281</b>	<b>201</b>	<b>181</b>	<b>174</b>	<b>178</b>	<b>0.6 %</b>	<b>282</b>	<b>+100.0%</b>
<b>Commercial and Corporate, excluding</b>												
Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	46	40	38	33	44	40	43	33	28	0.5 %	2	4.5 %
Commercial real estate	855	677	568	345	394	167	121	76	49	10.6 %	461	+100.0%
Construction (non-real estate)	26	28	19	17	11	10	9	10	10	1.3 %	15	+100.0%
Retail trade	56	51	47	23	19	17	16	19	25	1.1 %	37	+100.0%
Automotive	30	23	32	8	6	5	5	5	11	1.2 %	24	+100.0%
Food and beverage	6	9	3	2	2	2	2	1	2	0.8 %	4	+100.0%
Other	20	19	12	13	11	10	9	13	12	1.1 %	9	81.8 %
Wholesale trade	83	76	65	47	37	38	41	44	58	2.3 %	46	+100.0%
Agriculture	1	1	7	7	7	7	-	-	9	0.5 %	(6)	(85.7)%
Automotive	9	1	1	1	1	-	-	1	1	3.0 %	8	+100.0%
Food and beverage	14	19	16	5	5	6	16	16	19	1.7 %	9	+100.0%
Construction and industrial	5	5	6	13	20	21	21	21	21	0.6 %	(15)	(75.0)%
Other	54	50	35	21	4	4	4	6	8	3.8 %	50	+100.0%
Agriculture	100	99	82	49	45	41	31	33	35	2.7 %	55	+100.0%
Communications	-	4	-	1	1	-	-	-	1	0.0 %	(1)	(100.0)%
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Other communications	-	-	-	1	1	-	-	-	1	0.0 %	(1)	(100.0)%
Total Telecom	-	-	-	1	1	-	-	-	1	0.0 %	(1)	(100.0)%
Cable	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Broadcasting	-	4	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Manufacturing	486	454	383	290	194	160	115	97	157	5.4 %	292	+100.0%
Industrial products	119	109	91	108	29	30	40	32	49	4.2 %	90	+100.0%
Consumer products	152	170	72	45	46	37	19	26	39	4.7 %	106	+100.0%
Automotive	42	42	40	30	3	1	1	1	35	8.3 %	39	+100.0%
Other manufacturing	173	133	180	107	116	92	55	38	34	7.1 %	57	49.1 %
Mining	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Oil and Gas	77	74	72	62	-	-	-	1	1	1.4 %	77	0.0 %
Transportation	26	26	35	39	47	43	20	22	11	1.7 %	(21)	(44.7)%
Utilities	-	-	1	1	-	-	-	-	-	0.0 %	-	0.0 %
Electric power generation	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Gas, water and other	-	-	1	1	-	-	-	-	-	0.0 %	-	0.0 %
Forest products	29	30	22	13	12	7	7	8	6	3.5 %	17	+100.0%
Service industries	162	136	116	98	95	82	75	62	69	1.7 %	67	70.5 %
Automotive lease and rental	1	1	1	2	5	11	14	1	2	0.2 %	(4)	(80.0)%
Educational	5	6	7	14	14	8	7	8	14	0.4 %	(9)	(64.3)%
Health care	22	25	21	14	14	14	1	1	2	1.4 %	8	57.1 %
Business and professional services	43	32	26	22	12	10	8	8	9	2.2 %	31	+100.0%
Hospitality and recreation	42	23	16	11	19	17	23	19	19	2.2 %	23	+100.0%
Other	49	49	45	35	31	22	22	25	23	2.3 %	18	58.1 %
Financial institutions	299	323	314	309	462	489	33	6	9	1.4 %	(163)	(35.3)%
Government (2)	3	5	5	5	5	5	-	-	-	0.4 %	(2)	(40.0)%
Other	161	153	214	140	173	47	28	33	51	3.8 %	(12)	(6.9)%
<b>Total Commercial and Corporate</b>	<b>2,409</b>	<b>2,176</b>	<b>1,981</b>	<b>1,472</b>	<b>1,539</b>	<b>1,146</b>	<b>539</b>	<b>444</b>	<b>510</b>	<b>2.7 %</b>	<b>870</b>	<b>56.5 %</b>
<b>Total Gross Impaired Loans and Acceptances</b>	<b>2,972</b>	<b>2,666</b>	<b>2,387</b>	<b>1,798</b>	<b>1,820</b>	<b>1,347</b>	<b>720</b>	<b>618</b>	<b>688</b>	<b>1.6 %</b>	<b>1,152</b>	<b>63.3 %</b>

(1) Based on Gross Loans & Acceptances by Product and Industry.

(2) Financial institutions has been split between Financial institutions and Government commencing in 2008.

**NET IMPAIRED LOANS  
AND ACCEPTANCES  
BY PRODUCT AND INDUSTRY**

	2009	2009	2008	2008	2008	2008	2007	2007	2007	% (1)	INC/(DEC)
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	VS LAST YEAR
Consumer											
Residential mortgages	266	263	211	174	161	124	112	104	125	0.6 %	105 65.2 %
Consumer instalments & other personal loans	233	210	180	136	107	61	54	49	47	0.5 %	126 +100.0%
<b>Total Consumer</b>	<b>499</b>	<b>473</b>	<b>391</b>	<b>310</b>	<b>268</b>	<b>185</b>	<b>166</b>	<b>153</b>	<b>172</b>	<b>0.5 %</b>	<b>231 86.2 %</b>
Commercial and Corporate, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	46	40	38	33	44	40	43	33	28	0.5 %	2 4.5 %
Commercial real estate	778	599	460	261	308	125	96	59	35	9.7 %	470 +100.0%
Construction (non-real estate)	18	25	15	12	7	6	5	6	7	0.9 %	11 +100.0%
Retail trade	47	44	41	13	13	9	9	11	16	0.9 %	34 +100.0%
Automotive	25	20	29	3	5	2	2	1	7	1.0 %	20 +100.0%
Food and beverage	5	8	3	2	2	2	2	1	1	0.7 %	3 +100.0%
Other	17	16	9	8	6	5	5	9	8	0.9 %	11 +100.0%
Wholesale trade	58	58	51	22	13	17	24	23	43	1.6 %	45 +100.0%
Agriculture	1	1	6	6	6	5	-	(5)	2	0.5 %	(5) (83.3)%
Automotive	7	1	1	1	1	-	-	1	1	2.4 %	6 +100.0%
Food and beverage	11	16	14	3	2	3	11	12	14	1.3 %	9 +100.0%
Construction and industrial	4	3	-	(6)	1	5	10	11	21	0.4 %	3 +100.0%
Other	35	37	30	18	3	4	3	4	5	2.5 %	32 +100.0%
Agriculture	91	90	73	37	33	28	18	21	23	2.5 %	58 +100.0%
Communications	-	2	-	1	1	-	-	-	-	0.0 %	(1) (100.0)%
Long haul fibre	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Wireless	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Towers	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
CLECs	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Other communications	-	-	-	1	1	-	-	-	-	0.0 %	(1) (100.0)%
Total Telecom	-	-	-	1	1	-	-	-	-	0.0 %	(1) (100.0)%
Cable	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Broadcasting	-	2	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Manufacturing	341	334	275	198	129	116	80	58	103	3.8 %	212 +100.0%
Industrial products	79	78	75	84	20	20	29	16	32	2.8 %	59 +100.0%
Consumer products	112	166	64	27	29	34	15	20	29	3.5 %	83 +100.0%
Automotive	29	32	31	29	2	-	-	-	24	5.8 %	27 +100.0%
Other manufacturing	121	58	105	58	78	62	36	22	18	5.1 %	43 55.1 %
Mining	-	-	-	-	-	-	-	-	-	0.0 %	- +100.0%
Oil and Gas	48	48	47	35	-	-	-	1	1	0.9 %	48 0.0 %
Transportation	16	18	27	29	37	33	15	16	8	1.0 %	(21) (56.8)%
Utilities	-	-	1	1	-	-	-	-	-	0.0 %	- 0.0 %
Electric power generation	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Gas, water and other	-	-	1	1	-	-	-	-	-	0.0 %	- 0.0 %
Forest products	23	24	16	7	7	4	5	6	4	2.8 %	16 +100.0%
Service industries	132	111	93	74	75	60	58	45	48	1.4 %	57 76.0 %
Automotive lease and rental	-	-	-	(1)	3	9	13	-	2	0.0 %	(3) (100.0)%
Educational	5	6	7	11	14	6	6	7	11	0.4 %	(9) (64.3)%
Health care	16	19	16	11	12	11	-	-	1	1.0 %	4 33.3 %
Business and professional services	32	19	16	13	4	3	1	2	2	1.6 %	28 +100.0%
Hospitality and recreation	35	20	13	9	15	13	19	15	15	1.9 %	20 +100.0%
Other	44	47	41	31	27	18	19	21	17	2.1 %	17 63.0 %
Financial institutions	228	253	244	220	412	434	23	5	8	1.1 %	(184) (44.7)%
Government (2)	1	3	3	3	3	5	-	-	-	0.1 %	(2) (66.7)%
Other	135	137	186	115	145	35	21	24	34	3.2 %	(10) (6.9)%
<b>Total Commercial and Corporate</b>	<b>1,962</b>	<b>1,786</b>	<b>1,570</b>	<b>1,061</b>	<b>1,227</b>	<b>912</b>	<b>397</b>	<b>308</b>	<b>358</b>	<b>2.2 %</b>	<b>735 59.9 %</b>
Total Impaired Loans and Acceptances, Net of Specific Allowances	2,461	2,259	1,961	1,371	1,495	1,097	563	461	530	1.4 %	966 64.6 %
General allowance	(1,314)	(1,334)	(1,321)	(1,067)	(1,011)	(977)	(898)	(888)	(901)	100.0 %	303 30.0 %
<b>Total Net Impaired Loans and Acceptances</b>	<b>1,147</b>	<b>925</b>	<b>640</b>	<b>304</b>	<b>484</b>	<b>120</b>	<b>(335)</b>	<b>(427)</b>	<b>(371)</b>	<b>0.6 %</b>	<b>663 +100.0%</b>

(1) Based on Net Loans & Acceptances by Product and Industry.

(2) Financial institutions has been split between Financial institutions and Government commencing in 2008.

**LOANS AND ACCEPTANCES  
BY GEOGRAPHIC AREA (1)**

(\$ millions)

	2009	2009	2008	2008	2008	2008	2007	2007	2007	MIX	INC/(DEC)
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	VS LAST YEAR

**Gross Loans and Acceptances**

Canada	122,692	128,112	124,517	123,779	123,821	124,671	123,981	128,115	125,331	67.6 %	(1,129)	(0.9)%
United States	47,261	51,701	52,274	43,225	43,055	39,750	36,325	40,531	39,903	26.0 %	4,206	9.8 %
Other Countries	11,570	12,027	11,918	10,372	6,286	5,800	4,844	3,795	3,972	6.4 %	5,284	84.1 %
Africa & Middle East	591	594	634	702	592	494	414	433	351	0.3 %	(1)	(0.2)%
Asia	371	486	1,142	1,397	1,262	1,159	804	714	680	0.2 %	(891)	(70.6)%
Europe	2,109	2,483	3,042	2,891	3,012	2,935	2,617	1,605	1,994	1.2 %	(903)	(30.0)%
Latin America & Caribbean	8,499	8,464	7,100	5,382	1,420	1,212	1,009	1,043	947	4.7 %	7,079	+100.0%
<b>Total Gross Loans and Acceptances</b>	<b>181,523</b>	<b>191,840</b>	<b>188,709</b>	<b>177,376</b>	<b>173,162</b>	<b>170,221</b>	<b>165,150</b>	<b>172,441</b>	<b>169,206</b>	<b>100.0 %</b>	<b>8,361</b>	<b>4.8 %</b>

**Specific Allowance (2)**

Canada	(189)	(146)	(129)	(167)	(142)	(118)
United States	(281)	(219)	(256)	(260)	(175)	(124)
Other Countries	(41)	(42)	(41)	-	(8)	(8)

**Net Loans and Acceptances**

Canada	122,503	127,966	124,388	123,612	123,679	124,553	123,876	127,998	125,226	68.2 %	(1,176)	(1.0)%
United States	46,980	51,482	52,018	42,965	42,880	39,626	36,274	40,491	39,850	26.1 %	4,100	9.6 %
Other Countries	11,529	11,985	11,877	10,372	6,278	5,792	4,843	3,795	3,972	6.4 %	5,251	83.6 %
Africa & Middle East	591	594	634	702	592	494	414	433	351	0.3 %	(1)	(0.2)%
Asia	371	486	1,142	1,397	1,262	1,159	803	714	680	0.2 %	(891)	(70.6)%
Europe	2,068	2,441	3,001	2,891	3,004	2,927	2,617	1,605	1,994	1.2 %	(936)	(31.2)%
Latin America & Caribbean	8,499	8,464	7,100	5,382	1,420	1,212	1,009	1,043	947	4.7 %	7,079	+100.0%
<b>Total Loans and Acceptances, net of specific allowances</b>	<b>181,012</b>	<b>191,433</b>	<b>188,283</b>	<b>176,949</b>	<b>172,837</b>	<b>169,971</b>	<b>164,993</b>	<b>172,284</b>	<b>169,048</b>	<b>100.7 %</b>	<b>8,175</b>	<b>4.7 %</b>
<b>General Allowance</b>												
Canada	(579)	(579)	(579)	(521)	(576)	(587)	(587)	(539)	(558)	(0.3)%	3	0.5 %
United States	(735)	(755)	(742)	(546)	(435)	(390)	(311)	(349)	(343)	(0.4)%	300	69.0 %
<b>Total Net Loans and Acceptances</b>	<b>179,698</b>	<b>190,099</b>	<b>186,962</b>	<b>175,882</b>	<b>171,826</b>	<b>168,994</b>	<b>164,095</b>	<b>171,396</b>	<b>168,147</b>	<b>100.0 %</b>	<b>7,872</b>	<b>4.6 %</b>

**Gross Impaired Loans and Acceptances (2)**

Canada	935	889	803	691	597	508
United States	1,949	1,686	1,494	1,103	1,212	828
Other Countries	88	91	90	4	11	11
Africa & Middle East	-	-	-	-	-	-
Asia	4	5	5	4	4	4
Europe	84	86	85	-	7	7
Latin America & Caribbean	-	-	-	-	-	-
<b>Total Gross Impaired Loans and Acceptances</b>	<b>2,972</b>	<b>2,666</b>	<b>2,387</b>	<b>1,798</b>	<b>1,820</b>	<b>1,347</b>

**Net Impaired Loans and Acceptances**

Canada	746	743	674	524	455	390	349	286	334
United States	1,668	1,467	1,238	843	1,037	704	211	166	186
Other Countries	47	49	49	4	3	3	3	9	10
Africa & Middle East	-	-	-	-	-	-	-	-	-
Asia	4	5	5	4	4	4	3	-	4
Europe	43	44	44	-	(1)	(1)	-	5	6
Latin America & Caribbean	-	-	-	-	-	-	-	4	-
<b>Total Impaired Loans and Acceptances, net of specific allowances</b>	<b>2,461</b>	<b>2,259</b>	<b>1,961</b>	<b>1,371</b>	<b>1,495</b>	<b>1,097</b>	<b>563</b>	<b>461</b>	<b>530</b>
<b>General Allowance</b>									
Canada	(579)	(579)	(579)	(521)	(576)	(587)	(587)	(539)	(558)
United States	(735)	(755)	(742)	(546)	(435)	(390)	(311)	(349)	(343)
<b>Total Net Impaired Loans and Acceptances</b>	<b>1,147</b>	<b>925</b>	<b>640</b>	<b>304</b>	<b>484</b>	<b>120</b>	<b>(335)</b>	<b>(427)</b>	<b>(371)</b>

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Reported prospectively commencing in Q1, 2008.

**CHANGES IN ALLOWANCES  
FOR CREDIT LOSSES (ACL)**

	2009	2009	2008	2008	2008	2008	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2009	2008	2008	2007
Balance at beginning of period	1,741	1,747	1,494	1,336	1,227	1,055	1,045	1,059	1,078	1,747	1,055	1,055	1,058
Provision for credit losses	372	428	465	484	151	230	151	91	59	800	381	1,330	353
Recoveries	32	36	23	34	35	22	24	24	21	68	57	114	91
Write-offs	(291)	(491)	(387)	(369)	(112)	(102)	(117)	(116)	(84)	(782)	(214)	(970)	(391)
Other, including foreign exchange rate changes	(29)	21	152	9	35	22	(48)	(13)	(15)	(8)	57	218	(56)
Allowances at end of period	1,825	1,741	1,747	1,494	1,336	1,227	1,055	1,045	1,059	1,825	1,336	1,747	1,055

**Allocation of Recoveries by Market**

Consumer	22	28	21	24	27	19	17	20	17	50	46	91	72
Commercial and Corporate	10	8	2	10	8	3	7	4	4	18	11	23	19

**Allocation of Write-offs by Market**

Consumer	150	158	137	106	98	87	73	76	72	308	185	428	289
Commercial and Corporate	141	333	250	263	14	15	44	40	12	474	29	542	102

**CHANGES IN IMPAIRED LOANS  
AND ACCEPTANCES**

	2009	2009	2008	2008	2008	2008	2007	2007	2007	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2009	2008	2008	2007
<b>Total Impaired Loans and Acceptances</b>													
GIL, Beginning of Period	2,666	2,387	1,798	1,820	1,347	720	618	688	748	2,387	720	720	666
Additions to impaired loans & acceptances (formations)	694	712	806	438	554	708	238	106	131	1,406	1,262	2,506	588
Reductions in impaired loans & acceptances <sup>(1)</sup>	(97)	58	170	(91)	31	21	(19)	(60)	(107)	(39)	52	131	(143)
Net new additions (reductions)	597	770	976	347	585	729	219	46	24	1,367	1,314	2,637	445
Write-offs	(291)	(491)	(387)	(369)	(112)	(102)	(117)	(116)	(84)	(782)	(214)	(970)	(391)
GIL, End of Period	2,972	2,666	2,387	1,798	1,820	1,347	720	618	688	2,972	1,820	2,387	720
ACL, Beginning of Period <sup>(2)</sup>	1,741	1,747	1,494	1,336	1,227	1,055	1,045	1,059	1,078	1,747	1,055	1,055	1,058
Increase / (Decrease) - specific allowance <sup>(2)</sup>	395	472	386	471	187	195	117	115	86	867	382	1,239	395
Increase / (Decrease) - general allowance	(20)	13	254	56	34	79	10	(13)	(21)	(7)	113	423	(7)
Write - offs	(291)	(491)	(387)	(369)	(112)	(102)	(117)	(116)	(84)	(782)	(214)	(970)	(391)
ACL, End of Period <sup>(2)</sup>	1,825	1,741	1,747	1,494	1,336	1,227	1,055	1,045	1,059	1,825	1,336	1,747	1,055
NIL, Beginning of Period	925	640	304	484	120	(335)	(427)	(371)	(330)	640	(335)	(335)	(392)
Change in gross impaired loans	306	279	589	(22)	473	627	102	(70)	(60)	585	1,100	1,667	54
Change in allowance for credit losses	(84)	6	(253)	(158)	(109)	(172)	(10)	14	19	(78)	(281)	(692)	3
NIL, End of Period	1,147	925	640	304	484	120	(335)	(427)	(371)	1,147	484	640	(335)

(1) Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations (please refer to the "Allocation of Write-offs by Market" table above for the consumer write-offs).

(2) Excludes ACL for other credit instruments exposure in excess of impaired loans.

DERIVATIVE INSTRUMENTS (\$ millions)	As at April 30, 2009				As at January 31, 2009				As at October 31, 2008				As at July 31, 2008			
	Notional Amount	Replacement Cost	Credit risk Equivalent	BASEL II	Notional Amount	Replacement Cost	Credit risk Equivalent	BASEL II	Notional Amount	Replacement Cost	Credit risk Equivalent	BASEL II	Notional Amount	Replacement Cost	Credit risk Equivalent	BASEL II
				Risk-weighted Balance (1)				Risk-weighted Balance (1)				Risk-weighted Balance (1)				Risk-weighted Balance (1)
<b>Interest Rate Contracts</b>																
Over-the-counter																
Swaps	1,652,283	49,051	56,022		1,509,899	49,847	55,925		1,484,598	27,240	34,264		1,316,326	16,209	23,126	
Forward rate agreements	601,804	268	268		372,813	283	286		217,072	165	180		164,181	36	61	
Purchased options	73,183	2,102	2,384		79,652	2,284	2,586		83,497	1,714	2,057		77,860	1,241	1,559	
Written options	83,817	-	-		91,295	-	-		103,492	-	-		100,556	-	-	
	2,411,087	51,421	58,674	4,651	2,053,659	52,414	58,797	4,234	1,888,659	29,119	36,501	3,921	1,658,923	17,486	24,746	1,790
Exchange traded																
Futures	85,084	-	-		73,948	-	-		76,215	-	-		61,449	-	-	
Purchased options	37,041	-	-		43,046	-	-		70,356	-	-		78,158	-	-	
Written options	29,209	-	-		33,118	-	-		58,288	-	-		68,636	-	-	
	151,334	-	-		150,112	-	-		204,859	-	-		208,243	-	-	
<b>Total Interest Rate Contracts</b>	<b>2,562,421</b>	<b>51,421</b>	<b>58,674</b>	<b>4,651</b>	<b>2,203,771</b>	<b>52,414</b>	<b>58,797</b>	<b>4,234</b>	<b>2,093,518</b>	<b>29,119</b>	<b>36,501</b>	<b>3,921</b>	<b>1,867,166</b>	<b>17,486</b>	<b>24,746</b>	<b>1,790</b>
<b>Foreign Exchange Contracts</b>																
Over-the-counter																
Cross-currency swaps	24,589	1,357	2,703		13,630	1,349	2,128		13,681	1,212	2,017		11,584	1,677	2,406	
Cross-currency interest rate swaps	146,754	5,418	12,800		141,321	4,561	11,647		136,219	7,867	14,551		114,486	3,803	9,489	
Forward foreign exchange contracts	210,118	3,630	6,401		200,578	4,892	6,871		212,927	8,383	9,928		168,342	1,963	3,729	
Purchased options	9,022	198	320		9,522	364	495		8,477	398	576		7,683	147	237	
Written options	10,733	-	-		11,051	-	-		10,715	-	-		8,624	-	-	
	401,216	10,603	22,224	2,713	376,102	11,166	21,141	3,258	382,019	17,860	27,072	3,362	310,719	7,590	15,861	2,221
Exchange traded																
Futures (2)	193	-	-		534	-	-		835	-	-		773	-	-	
Purchased options	4,471	-	-		6,186	-	-		6,806	-	-		1,660	-	-	
Written options	3,597	-	-		5,058	-	-		3,073	-	-		916	-	-	
	8,261	-	-		11,778	-	-		10,714	-	-		3,349	-	-	
<b>Total Foreign Exchange Contracts</b>	<b>409,477</b>	<b>10,603</b>	<b>22,224</b>	<b>2,713</b>	<b>387,880</b>	<b>11,166</b>	<b>21,141</b>	<b>3,258</b>	<b>392,733</b>	<b>17,860</b>	<b>27,072</b>	<b>3,362</b>	<b>314,068</b>	<b>7,590</b>	<b>15,861</b>	<b>2,221</b>
<b>Commodity Contracts</b>																
Over-the-counter																
Swaps	32,750	2,523	8,143		39,608	3,492	8,948		45,988	2,336	8,242		46,647	3,655	11,123	
Purchased options	21,830	1,710	5,224		29,902	1,800	6,770		35,749	1,670	7,037		39,347	3,337	10,287	
Written options	19,640	-	-		27,550	-	-		33,871	-	-		39,027	-	-	
	74,220	4,233	13,367	1,856	97,060	5,292	15,718	2,035	115,608	4,006	15,279	1,957	125,021	6,992	21,410	3,198
Exchange traded																
Futures	27,427	-	-		36,517	-	-		39,840	-	-		37,431	-	-	
Purchased options	77,870	-	-		94,625	-	-		108,337	-	-		120,441	-	-	
Written options	80,138	-	-		96,732	-	-		109,359	-	-		120,039	-	-	
	185,435	-	-		227,874	-	-		257,536	-	-		277,911	-	-	
<b>Total Commodity Contracts</b>	<b>259,655</b>	<b>4,233</b>	<b>13,367</b>	<b>1,856</b>	<b>324,934</b>	<b>5,292</b>	<b>15,718</b>	<b>2,035</b>	<b>373,144</b>	<b>4,006</b>	<b>15,279</b>	<b>1,957</b>	<b>402,932</b>	<b>6,992</b>	<b>21,410</b>	<b>3,198</b>
<b>Equity Contracts</b>																
Over-the-counter	17,957	1,613	2,243		18,269	1,662	2,787		21,809	1,996	3,264		27,865	2,723	4,509	
Exchange traded	12,539	-	-		14,173	-	-		19,129	-	-		17,527	-	-	
<b>Total Equity Contracts (3)</b>	<b>30,496</b>	<b>1,613</b>	<b>2,243</b>	<b>435</b>	<b>32,442</b>	<b>1,662</b>	<b>2,787</b>	<b>677</b>	<b>40,938</b>	<b>1,996</b>	<b>3,264</b>	<b>907</b>	<b>45,392</b>	<b>2,723</b>	<b>4,509</b>	<b>1,355</b>
<b>Credit Default Swaps</b>																
Over-the-counter (3)																
Purchased	72,551	5,651	6,543		76,906	6,521	7,269		78,230	6,435	7,564		78,349	3,673	5,679	
Written	67,329	-	-		71,440	-	-		71,977	-	-		69,246	-	-	
<b>Total Credit Default Swaps</b>	<b>139,880</b>	<b>5,651</b>	<b>6,543</b>	<b>3,886</b>	<b>148,346</b>	<b>6,521</b>	<b>7,269</b>	<b>4,267</b>	<b>150,207</b>	<b>6,435</b>	<b>7,564</b>	<b>4,750</b>	<b>147,595</b>	<b>3,673</b>	<b>5,679</b>	<b>6,204</b>
<b>Sub-total</b>	<b>3,401,929</b>	<b>73,521</b>	<b>103,051</b>	<b>13,541</b>	<b>3,097,373</b>	<b>77,055</b>	<b>105,712</b>	<b>14,471</b>	<b>3,050,540</b>	<b>59,416</b>	<b>89,680</b>	<b>14,897</b>	<b>2,777,153</b>	<b>38,464</b>	<b>72,205</b>	<b>14,768</b>
Impact of master netting agreements	n.a.	(53,359)	(70,116)		n.a.	(58,212)	(69,653)		n.a.	(41,748)	(54,223)		n.a.	(24,859)	(41,276)	
<b>Total</b>	<b>3,401,929</b>	<b>20,162</b>	<b>32,935</b>	<b>13,541</b>	<b>3,097,373</b>	<b>18,843</b>	<b>36,059</b>	<b>14,471</b>	<b>3,050,540</b>	<b>17,668</b>	<b>35,457</b>	<b>14,897</b>	<b>2,777,153</b>	<b>13,605</b>	<b>30,929</b>	<b>14,768</b>

(1) Risk-weighted balances are reported after the impact of master netting agreements.

(2) Included in the notional amounts is \$nil as at April 30, 2009 (\$nil as at January 31, 2009, \$nil as at October 31, 2008, and \$0.5 million as at July 31, 2008) related to Gold trading contracts.

(3) Comparative balances have been restated to conform with the current period's presentation.



**DERIVATIVE INSTRUMENTS**

Fair Value (\$ millions)	As at April 30, 2009			As at January 31, 2009			As at October 31, 2008			As at July 31, 2008			As at April 30, 2008		
	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net
<b>TRADING</b>															
<b>Interest Rate Contracts</b>															
Swaps	47,338	(46,417)	921	47,226	(47,266)	(40)	25,925	(26,243)	(318)	15,707	(15,890)	(183)	17,085	(17,121)	(36)
Forward rate agreements	268	(247)	21	283	(283)	-	165	(166)	(1)	36	(34)	2	22	(18)	4
Futures	2	(2)	-	10	(5)	5	19	(12)	7	1	(11)	(10)	15	(22)	(7)
Purchased options	2,154	-	2,154	2,360	-	2,360	1,804	-	1,804	1,288	(1)	1,287	1,412	(3)	1,409
Written options	-	(2,144)	(2,144)	-	(2,393)	(2,393)	-	(1,643)	(1,643)	-	(1,194)	(1,194)	-	(1,348)	(1,348)
	49,762	(48,810)	952	49,879	(49,947)	(68)	27,913	(28,064)	(151)	17,032	(17,130)	(98)	18,534	(18,512)	22
<b>Foreign Exchange Contracts</b>															
Cross-currency swaps	1,357	(1,734)	(377)	1,349	(1,670)	(321)	1,212	(1,346)	(134)	1,677	(781)	896	1,774	(981)	793
Cross-currency interest rate swaps	5,418	(4,285)	1,133	4,561	(3,832)	729	7,867	(7,259)	608	3,803	(3,830)	(27)	3,916	(4,053)	(137)
Forward foreign exchange contracts	3,108	(3,815)	(707)	4,892	(4,854)	38	8,383	(7,913)	470	1,963	(1,566)	397	2,467	(2,030)	437
Purchased options	222	-	222	425	-	425	566	-	566	150	-	150	191	-	191
Written options	-	(311)	(311)	-	(566)	(566)	-	(774)	(774)	-	(133)	(133)	-	(151)	(151)
	10,105	(10,145)	(40)	11,227	(10,922)	305	18,028	(17,292)	736	7,593	(6,310)	1,283	8,348	(7,215)	1,133
<b>Commodity Contracts</b>															
Swaps	2,523	(3,128)	(605)	3,492	(4,539)	(1,047)	2,336	(3,102)	(766)	3,655	(2,982)	673	4,885	(4,167)	718
Purchased options	4,316	-	4,316	4,798	-	4,798	3,953	-	3,953	5,530	-	5,530	6,569	-	6,569
Written options	-	(4,125)	(4,125)	-	(4,448)	(4,448)	-	(3,497)	(3,497)	-	(4,820)	(4,820)	-	(6,336)	(6,336)
	6,839	(7,253)	(414)	8,290	(8,987)	(697)	6,289	(6,599)	(310)	9,185	(7,802)	1,383	11,454	(10,503)	951
<b>Equity Contracts</b>															
	2,881	(3,145)	(264)	3,447	(1,528)	1,919	5,606	(2,019)	3,587	5,182	(2,047)	3,135	4,291	(2,656)	1,635
<b>Credit Default Swaps</b>															
Purchased	5,651	-	5,651	6,521	-	6,521	6,435	-	6,435	3,673	-	3,673	1,407	-	1,407
Written	-	(5,097)	(5,097)	-	(5,780)	(5,780)	-	(5,828)	(5,828)	-	(3,329)	(3,329)	-	(1,200)	(1,200)
	5,651	(5,097)	554	6,521	(5,780)	741	6,435	(5,828)	607	3,673	(3,329)	344	1,407	(1,200)	207
Total fair value - trading derivatives	75,238	(74,450)	788	79,364	(77,164)	2,200	64,271	(59,802)	4,469	42,665	(36,618)	6,047	44,034	(40,086)	3,948
<b>HEDGING</b>															
<b>Interest Rate Contracts</b>															
Cash flow hedges - swaps	686	(443)	243	1,309	(417)	892	752	(187)	565	307	(99)	208	348	(160)	188
Fair value hedges - swaps	1,027	(177)	850	1,312	(183)	1,129	563	(59)	504	195	(69)	126	175	(101)	74
Total swaps	1,713	(620)	1,093	2,621	(600)	2,021	1,315	(246)	1,069	502	(168)	334	523	(261)	262
<b>Foreign Exchange Contracts</b>															
Cash flow hedges - Forward foreign exchange contracts	522	-	522	-	-	-	-	-	-	-	-	-	-	-	-
Total foreign exchange contracts	522	-	522	-	-	-	-	-	-	-	-	-	-	-	-
Total fair value - hedging derivatives	2,235	(620)	1,615	2,621	(600)	2,021	1,315	(246)	1,069	502	(168)	334	523	(261)	262
Total fair value	77,473	(75,070)	2,403	81,985	(77,764)	4,221	65,586	(60,048)	5,538	43,167	(36,786)	6,381	44,557	(40,347)	4,210
Less: Net impact of master netting agreements	(53,359)	53,359	-	(58,212)	58,212	-	(41,748)	41,748	-	(24,859)	24,859	-	(23,976)	23,976	-
Total	24,114	(21,711)	2,403	23,773	(19,552)	4,221	23,838	(18,300)	5,538	18,308	(11,927)	6,381	20,581	(16,371)	4,210

**INTEREST RATE GAP POSITION**  
**As at April 30, 2009**

(\$ millions)

				Total				Non-	Total
	0 to 3	4 to 6	7 to 12	within	1 to 5	Over	interest		
	months	months	months	1 year	years	5 years	sensitive		
Canadian Dollars									
Assets	200,083	7,390	8,280	215,753	44,780	7,108	12,388	280,029	
Liabilities and Capital	159,670	9,594	13,214	182,478	58,962	10,412	28,177	280,029	
Off-Balance Sheet	(34,324)	2,803	6,349	(25,172)	21,000	4,172	-	-	
Gap - April 30, 2009	6,089	599	1,415	8,103	6,818	868	(15,789)	-	
Gap - January 31, 2009	11,866	(2,187)	(1,162)	8,517	6,672	393	(15,582)	-	
Gap - October 31, 2008	12,398	(2,437)	(1,882)	8,079	5,150	1,164	(14,393)	-	
Gap - July 31, 2008	7,122	(403)	1,639	8,358	3,631	1,490	(13,479)	-	
Gap - April 30, 2008	3,518	(1,087)	2,859	5,290	7,322	624	(13,236)	-	
U.S. Dollar and Other Currencies									
Assets	127,888	5,157	7,198	140,243	8,907	288	2,778	152,216	
Liabilities and Capital	126,837	5,918	4,959	137,714	12,474	1,428	600	152,216	
Off-Balance Sheet	(4,929)	(239)	(119)	(5,287)	4,333	954	-	-	
Gap - April 30, 2009	(3,878)	(1,000)	2,120	(2,758)	766	(186)	2,178	-	
Gap - January 31, 2009	(4,951)	(2,153)	2,435	(4,669)	2,990	(583)	2,262	-	
Gap - October 31, 2008	(188)	(2,103)	(816)	(2,907)	931	147	2,029	-	
Gap - July 31, 2008	(5,559)	(1,997)	995	(6,561)	5,330	(699)	1,930	-	
Gap - April 30, 2008	(6,775)	(4,614)	4,619	(6,770)	5,091	(341)	2,020	-	

Certain comparative figures have been reclassified to conform with the current period's presentation.

**Gap Position Major Assumptions - Deposits/ Liabilities**

- Fixed rate, fixed term liabilities, such as investment certificates, are reported at scheduled maturity with estimated redemptions that reflect expected depositor behaviour.
- Interest bearing deposits on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Fixed rate and non-interest bearing liabilities with no defined maturity are reported based upon an imputed maturity profile.

**Capital**

- Common shareholders' equity is reported as non-interest sensitive.

**Gap Position Major Assumptions - Assets**

- Fixed rate, fixed term assets, such as mortgage and consumer loans, are reported based upon the scheduled repayments and estimated prepayments that reflect expected borrower behaviour.
- Trading and Underwriting (mark-to-market) assets and interest bearing assets on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Goodwill, intangible and fixed assets are reported as non-interest sensitive.
- Other fixed rate and non-interest bearing assets with no defined maturity are reported based upon an imputed maturity profile.

INTEREST RATE RISK SENSITIVITY (After tax) (\$ millions)	100 Basis Point Increase						100 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market /			Money Market /			Money Market /			Money Market /		
	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total
April 30, 2009	12.6	(36.0)	(23.4)	(223.3)	(87.2)	(310.5)	(59.6)	20.0	(39.6)	232.9	63.6	296.5
January 31, 2009	10.6	(22.2)	(11.6)	(222.7)	(88.2)	(310.9)	(22.1)	11.2	(10.9)	220.8	76.9	297.7
October 31, 2008	(4.4)	8.8	4.4	(220.8)	(49.6)	(270.4)	(21.0)	(11.8)	(32.8)	169.2	46.4	215.6
July 31, 2008	2.5	(4.6)	(2.1)	(212.7)	(27.5)	(240.2)	(4.2)	4.6	0.4	152.8	27.5	180.3
April 30, 2008	(20.2)	(9.3)	(29.5)	(187.9)	(28.8)	(216.7)	27.5	9.3	36.8	141.5	28.8	170.3

INTEREST RATE RISK SENSITIVITY (After tax) (\$ millions)	200 Basis Point Increase						200 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market /			Money Market /			Money Market /			Money Market /		
	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total
April 30, 2009	3.7	(71.9)	(68.2)	(471.8)	(174.3)	(646.1)	(121.9)	21.3	(100.6)	380.8	78.7	459.5
January 31, 2009	5.4	(44.3)	(38.9)	(472.3)	(176.4)	(648.7)	(123.3)	13.7	(109.6)	417.9	115.8	533.7
October 31, 2008	(16.2)	17.5	1.3	(488.6)	(99.2)	(587.8)	(177.6)	(31.3)	(208.9)	328.4	85.1	413.5
July 31, 2008	(8.3)	(9.2)	(17.5)	(476.9)	(54.9)	(531.8)	(111.4)	9.2	(102.2)	280.0	54.9	334.9
April 30, 2008	(47.0)	(18.6)	(65.6)	(439.4)	(57.6)	(497.0)	(14.3)	18.6	4.3	280.9	57.6	338.5

 The interest rate sensitivity does not include the impact of AIG Life Insurance Company of Canada.  
 Certain comparative figures have been reclassified to conform with the current period's presentation.

**Earnings Sensitivity/Economic Value Sensitivity - Interest Rate Risk**

"Earnings Sensitivity" is the impact of change in interest rates on twelve month net income, while, "Economic Value Sensitivity" is the impact of a change in interest rates on the value of our assets and liabilities.

\*100/200 Basis Point Increase/Decrease" is the impact on earnings and economic value of a one time increase/decrease of 100/200 basis points in interest rates, applied to our position at the period end. In all cases, Interest Rate scenarios did not fall below 0%. Calculations do not reflect the effect of actions which the bank may take to reduce risk.

Losses are in brackets and benefits are presented as positive amounts.

Structural portfolios are CAD/U.S. consumer, commercial and corporate instruments and securitization structures. For these portfolios, risk measures reflect asset/liability interest rate mismatches, embedded options, including the expected impact of customer behaviour, and the impact of minimum rates on deposits.

Money market/accrual exposures are bank placements and acceptances, repos and reverse repos, international loans and certain available-for-sale securities for major currencies.

While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting or are marked to market through Other Comprehensive Income, as appropriate, under GAAP.

Money market/accrual Earnings Sensitivity and Economic Value Sensitivity results for a 100 bps and 200 bps decrease have been restated for October 31, 2008 and January 31, 2009 to better reflect appropriate interest rate floor levels.

**LIQUID ASSETS AND DEPOSITS**

(\$ millions except as noted)

	2009	2009	2008	2008	2008	2008	2007	2007	2007	MIX	INC/(DEC)
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	VS LAST YEAR

**Liquid Assets**

<b>Canadian Dollar Liquid Assets</b>											
Deposits with other banks	682	353	1,842	1,656	1,481	2,311	1,531	2,466	2,563	0.6 %	(799) (54.0)%
Other cash resources	35	1,581	89	2,841	1,410	92	1,981	604	(169)	0.0 %	(1,375) (97.5)%
Securities	63,475	56,204	58,639	54,833	53,153	51,576	57,206	44,017	40,823	52.1 %	10,322 19.4 %
<b>Total</b>	<b>64,192</b>	<b>58,138</b>	<b>60,570</b>	<b>59,330</b>	<b>56,044</b>	<b>53,979</b>	<b>60,718</b>	<b>47,087</b>	<b>43,217</b>	<b>52.7 %</b>	<b>8,148 14.5 %</b>
<b>U.S. Dollar and Other Currency Liquid Assets</b>											
Deposits with other banks	11,676	24,054	16,477	18,306	19,024	21,365	19,209	20,505	15,673	9.6 %	(7,348) (38.6)%
Other cash resources	1,839	402	2,697	(749)	322	2,354	169	1,466	1,435	1.5 %	1,517 +100.0%
Securities	44,025	42,254	41,499	34,042	35,517	37,889	41,071	42,212	41,777	36.2 %	8,508 24.0 %
<b>Total</b>	<b>57,540</b>	<b>66,710</b>	<b>60,673</b>	<b>51,599</b>	<b>54,863</b>	<b>61,608</b>	<b>60,449</b>	<b>64,183</b>	<b>58,885</b>	<b>47.3 %</b>	<b>2,677 4.9 %</b>
<b>Total Liquid Assets (1)</b>	<b>121,732</b>	<b>124,848</b>	<b>121,243</b>	<b>110,929</b>	<b>110,907</b>	<b>115,587</b>	<b>121,167</b>	<b>111,270</b>	<b>102,102</b>	<b>100.0 %</b>	<b>10,825 9.8 %</b>
Cash and Securities-to-Total Assets Ratio	28.2 %	28.2 %	29.1 %	29.6 %	29.6 %	30.7 %	33.1 %	31.0 %	28.6 %		(1.4)%
Pledged liquid assets (2)	44,250	41,446	38,142	37,577	39,358	27,726	30,369	30,030	30,339	52.1 %	4,892 12.4 %
Pledged other assets	40,633	33,583	33,053	28,949	32,046	35,422	25,475	25,542	24,381	47.9 %	8,587 26.8 %
<b>Total Pledged Assets</b>	<b>84,883</b>	<b>75,029</b>	<b>71,195</b>	<b>66,526</b>	<b>71,404</b>	<b>63,148</b>	<b>55,844</b>	<b>55,572</b>	<b>54,720</b>	<b>100.0 %</b>	<b>13,479 18.9 %</b>

(1) Includes liquid assets pledged as security for securities borrowed, securities lent, securities sold under repurchase agreements and other secured liabilities.

(2) Includes reserves or minimum balances which some of our subsidiaries are required to maintain with central banks in their respective countries of operation.

**Deposits**

<b>Canadian Dollar Deposits</b>											
Banks	3,788	3,875	3,174	1,680	2,346	2,680	1,326	1,677	1,750	1.5 %	1,442 61.5 %
Businesses and governments	57,834	62,090	63,959	63,443	58,852	63,003	63,787	61,779	60,997	23.4 %	(1,018) (1.7)%
Individuals	78,648	76,936	70,160	68,118	66,234	65,087	60,248	59,872	60,226	31.9 %	12,414 18.7 %
<b>Total</b>	<b>140,270</b>	<b>142,901</b>	<b>137,293</b>	<b>133,241</b>	<b>127,432</b>	<b>130,770</b>	<b>125,361</b>	<b>123,328</b>	<b>122,973</b>	<b>56.8 %</b>	<b>12,838 10.1 %</b>
<b>U.S. Dollar and Other Currency Deposits</b>											
Banks	24,086	27,547	27,172	28,308	28,592	32,311	32,774	28,884	26,506	9.7 %	(4,506) (15.8)%
Businesses and governments	60,371	71,298	72,152	68,305	63,855	62,309	57,961	58,978	53,507	24.4 %	(3,484) (5.5)%
Individuals	22,442	22,834	21,053	18,803	18,701	17,521	15,954	17,837	18,629	9.1 %	3,741 20.0 %
<b>Total</b>	<b>106,899</b>	<b>121,679</b>	<b>120,377</b>	<b>115,416</b>	<b>111,148</b>	<b>112,141</b>	<b>106,689</b>	<b>105,699</b>	<b>98,642</b>	<b>43.2 %</b>	<b>(4,249) (3.8)%</b>
<b>Total Deposits</b>	<b>247,169</b>	<b>264,580</b>	<b>257,670</b>	<b>248,657</b>	<b>238,580</b>	<b>242,911</b>	<b>232,050</b>	<b>229,027</b>	<b>221,615</b>	<b>100.0 %</b>	<b>8,589 3.6 %</b>
Core deposits (3)	124,735	135,311	125,374	110,862	108,305	105,265	99,548	104,802	102,221		16,430 15.2 %
Customer Deposits (4)	149,595	160,205	145,576	131,256	128,767	125,719	121,608	125,005	123,424		
Customer Deposits and Capital-to-Total Loans Ratio (5)	101.3%	102.2%	94.2%	91.7%	92.4%	92.0%	93.3%	88.9%	89.4%		

(3) Core deposits are comprised of customer operating and saving deposits and smaller fixed-date deposits (less than or equal to \$100,000).

(4) Customer Deposits are core deposits plus larger fixed-date deposits excluding wholesale customer deposits.

(5) Total loans exclude securities borrowed or purchased under resale agreements.

## BASEL II APPENDIX

**AIRB (Advanced Internal Ratings Based approach):** The AIRB approach is the most advanced of the range of options for determining the capital requirements for credit risk. This option allows banks to use their own internal model to measure credit risk capital requirements, subject to regulatory approval. OSFI has indicated that it expects the Big Five Canadian Banks to adopt the AIRB approach.

**Capital Floor:** A capital floor is applied to institutions using the AIRB approach to credit risk during a transition period prescribed by our regulator, the Office of the Superintendent of Financial Institutions (OSFI).

To calculate the capital floor, the Bank's Basel I Capital Requirement (as defined below) is multiplied by an adjustment factor and compared to the Bank's Basel II Capital Requirement (as defined below). The differential, if positive, is multiplied by 12.5 and added to the Bank's Basel II RWA.

Basel I Capital Requirement equals:

- (1) 8% of Basel I RWA as calculated, plus
- (2) all capital deductions under Basel I, less
- (3) the amount of any general allowances under Basel I eligible for inclusion in Tier 2

Basel II Capital Requirement equals:

- (1) 8% of Basel II RWA as calculated, plus
- (2) all capital deductions under Basel II, less
- (3) the amount of any general allowances under Basel II eligible for inclusion in Tier 2

**Commitments (Undrawn):** The EAD on the difference between the authorized and drawn amounts (e.g., the unused portion of a line of credit) before adjustments for credit risk mitigation.

**Credit Equivalent Amount (CEA) on Undrawn:** An estimate of the amount of credit risk exposure on off-balance items under the Standardized Approach for credit risk.

**Exposure at Default (EAD):** EAD for on-balance sheet amounts represents outstandings, grossed up by specific provisions and write-offs. EAD for Off balance sheet and Undrawn are estimates.

**Exposure at Default OTC Derivatives:** Represent the net gross positive replacement costs plus the potential credit exposure amount.

**HELOCs:** Home Equity Lines of Credit comprise lines of credit secured by equity in a residential property.

**Drawn:** The amount of funds invested or advanced to a customer. Does not include adjustments for credit risk mitigation.

**Other Off Balance Sheet Items:** All off-balance sheet arrangements other than derivatives and undrawn commitments such as Standby Letters of Credit and Documentary Credits.

**QRR (Qualifying Revolving Retail):** Includes exposures that are revolving, unsecured and uncommitted to individuals up to a maximum amount of \$125,000 to a single individual.

**Repo Style Transactions:** Includes repurchase and reverse repurchase agreements and securities lending and borrowing.

**Scaling Factor:** The scaling factor is applied to the risk weighted assets amount for credit risk assessed under the AIRB approach. The objective of the scaling factor is to broadly maintain the aggregate level of minimum capital requirements, while also providing incentives to adopt the more advanced risk-sensitive approaches of the Framework.

**Standardized Approach:** This approach is the least complicated of the range of options available to banks to measure credit risk capital requirements. This option allows banks to measure credit risk capital requirements by multiplying exposures by defined percentages based on the exposures product type and external credit rating (if applicable).

**Grandfathered Equity Securities in the Banking Book:** Under Basel II OSFI exempts equity investments held as of October 31, 2007 from the AIRB approach for a period of 10 years starting November 1, 2007 to October 31, 2017. During that time, these "grandfathered" holdings will be risk weighted at 100%.

**Adjusted EAD:** Represents EAD that has been redistributed to a more favourable PD band or a different Basel Asset Class as a result of collateral (Credit Risk Mitigation or CRM). All Basel II disclosures aggregated into PD bands use Adjusted EAD values.

**Exposure Weighted Average LGD** represents the  $(\sum (\text{Adjusted EAD of each exposure} \times \text{its LGD}))$  divided by the total Adjusted EAD.

**Exposure Weighted Average Risk Weight** is the  $(\sum \text{pre-scaled RWA for each exposure} / \text{Total Adjusted EAD})$ .